

Revenues Make the World Go `Round

REGION OF DOMICILE VERSUS REGION OF REVENUE

These charts compare the regions of revenue and domicile for holdings in our two global growth equity funds.

■ Region of Domicile ■ Region of Revenue

GLOBAL EQUITY FUND

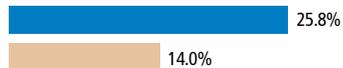
NORTH AMERICA



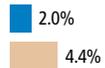
ASIA PACIFIC



EUROPE



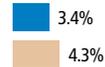
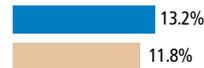
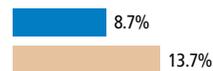
LATIN AMERICA



MIDDLE EAST/AFRICA



EMERGING MARKETS FUND



Does the location of a company's headquarters tell the real story of its global growth potential?

At Calamos, we favour an investment approach that focuses on a company's revenues by country or region and the growth prospects for those revenues. We believe that this analysis represents:

- » A more accurate picture of a firm's true global exposure
- » A better insight into a company's risk and return potential
- » An often more advantageous means of tapping the potential of emerging economies at a lower risk profile

Sources: Calamos Advisors, LLC, and Bloomberg

Region of domicile and region of revenue are calculated as a percentage of the portfolio excluding cash. Region of Revenue calculations exclude sales denoted in Bloomberg as "unassigned." The unassigned category represented the following percentages of sales that could not be identified to one of the specific regions cited: Global Equity Fund 17.1%, Emerging Markets Fund 13.4%. Regions presented are used to illustrate areas in which the funds were invested as of 31/12/13. Portfolio holdings are subject to change daily.

This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the financial promotion rules.

Calamos UCITS Global Growth Equity Funds

GROUP/INVESTMENT	RATINGS				MORNINGSTAR PEER RANKINGS												
	MORNINGSTAR RATING	YTD		1-YEAR		3-YEAR			5-YEAR		SINCE INCEPTION			INCEPTION DATE			
		TOTAL RETURN	PCTL.	PEER GROUP	TOTAL RETURN	PCTL.	PEER GROUP	TOTAL RETURN	PCTL.	PEER GROUP	TOTAL RETURN	PCTL.	PEER GROUP				
GLOBAL LARGE-CAP GROWTH EQUITY¹		23.00%		603	23.00%		603	8.25%		490	14.11%		388	2.37%		375	
Calamos Global Equity A USD Acc	★★★★	18.53	77		18.53	77		8.69	52		19.09	4		4.35	24		27/11/07
Calamos Global Equity A EUR Acc ²	N/A	17.28			17.28			7.59			20.35			6.38			27/11/07
Calamos Global Equity A GBP Acc ²	N/A	18.10			18.10			7.88			-			13.52			1/7/10
MSCI ACWI Growth Index (USD)		23.62			23.62			10.43			16.52			3.36			
MSCI World Index (USD)		27.37			27.37			12.13			15.68			3.33			
GLOBAL EMERGING MARKETS EQUITY¹		-1.56		1,692	-1.56		1,692							1.40		1,292	
Calamos Emerging Markets A USD Acc	N/A	7.64	6		7.64	6								0.48	20		15/2/11
Calamos Emerging Markets A EUR Acc ²	N/A	6.88			6.88						-0.54						15/2/11
Calamos Emerging Markets A GBP Acc ²	N/A	7.64			7.64						0.25						15/2/11
MSCI Emerging Markets Index		-2.27			-2.27						-0.57						

Performance data quoted represents past performance, and may not be a reliable guide to future results. Performance data quoted does not include the Fund's maximum 5% front-end sales charge. Had it been included, the Fund's returns would have been lower. Performance shown reflects the management fee. All performance shown assumes reinvestment of dividends and capital gains distributions. See "Important Information" below for more information.

¹ Morningstar Category Performance is represented by the average annualised performance.

² These share classes are in corresponding currency-hedged categories that are unrated and do not participate in Morningstar ratings or rankings.

Source: Morningstar Direct

Morningstar Ratings™ are based on risk-adjusted returns and are through 31/12/13 for Class A shares and will differ for other share classes. Morningstar Ratings based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance.

Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2, or 1 star, respectively. Each fund is rated exclusively against U.S. domiciled funds. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Source: © 2014 Morningstar, Inc. All Rights Reserved.

Morningstar Category Definitions: Global Large-Cap Growth Equity funds invest primarily in the equities of large-cap growth companies from around the globe. Most of these funds divide their assets among many developed markets and invest at least 20% of equity assets in North America and 15% in Greater Europe. Equities in the top 70% of the capitalisation of each of the seven regional Morningstar style zones are defined as large-cap (the style zones are Europe, US, Canada, Latin America, Japan, Asia ex-Japan, and Australia/New Zealand—please see the Morningstar Style Box Methodology for further information).

Growth is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). At least 75% of total assets are invested in equities. **Global Emerging Markets Equity funds** tend to divide their assets among several emerging markets in Asia, Latin America, Europe, Middle East and/or Africa. These funds invest at least 75% of their total assets in equities, and invest at least 75% of equity assets in emerging markets equities.

Past performance is no guarantee of future results. The Funds are a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463). Calamos Global Funds PLC has been established as an umbrella fund with segregated liability between sub-funds and is authorized pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2003 as amended. Calamos Investments LLP, is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

The Funds are offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. A copy of the prospectus for the Fund may be obtained by visiting www.calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction, or through the Fund's Transfer Agent, RBC Investor Services Ireland Limited. listed at:

c/o RBC Investor Services Ireland Limited | Georges Quay House | 43 Townsend Street | Dublin 2 | Ireland | Tel: +353 1 440 6555 | Fax: +353 1 613 0401 | www.calamos.com/global | E-mail: dublin_ta_customer_support@rbc.com

Important Information. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Class C and X shares, the performance of which may vary. Performance shown reflects the management fee. The "Since Inception" total return start date for the indexes and risk reward characteristics information is 30 November, 2007, since comparative index data is available only for full monthly periods.

Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index.

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Index Descriptions: The **MSCI World Index (USD)** is a market capitalization weighted index composed of companies representative of the market structure of developed market countries in North America, Europe, and Asia/Pacific region. The **MSCI Emerging Markets Index (USD)** is a free float-adjusted market capitalization index that is designed to measure equity market performance of emerging markets.

The **MSCI ACWI Growth Index** is a free float-adjusted market capitalization weighted index that is designed to measure the growth equity market performance of developed and emerging markets.

For more information on the [Global Equity Fund](#) and [Emerging Markets Fund](#), please visit www.calamos.com/global.

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