GLOBAL/INTERNATIONAL JANUARY 2014 www.calamos.com/global

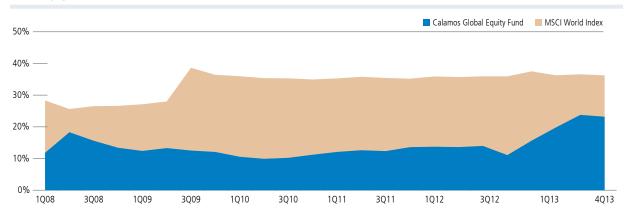
CALAMOS GLOBAL FUNDS PLC
Global Equity Fund

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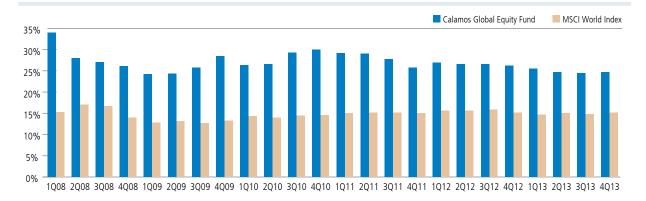
Over Five Years of Investing in Quality Growth Companies

Calamos Global Equity Fund utilises our time-tested proprietary approach to growth investing, which has been honed and refined over more than 30 years. Over the past five years, companies in the Global Equity Fund have historically shown better debt-to-capital ratios and returns on invested capital than the MSCI World Index.

DEBT-TO-CAPITAL



RETURN ON INVESTED CAPITAL



CALAMOS GLOBAL EQUITY FUND

Morningstar Overall Rating™



Among 490 Global Large-Cap Growth Equity funds

The fund's Class A US \$ Accumulating shares received 3 stars for 3 years and 5 stars for 5 years out of 490 and 388 Global Large-Cap Growth Equity funds respectively, for the period ended 31/12/13.

- » The Global Equity Fund is designed to actively seek out quality growth firms, wherever in the world they happen to be.
- » We believe that companies with strong balance sheets offer the best growth potential, which is why we have historically focused on firms demonstrating key growth investing elements like higher returns on invested capital and lower debt-to-capital ratios than the benchmark.
- » We believe that quality companies with these characteristics tend to reinvest capital to remain competitive and possess the financial flexibility to respond to a rapidly changing market environment.

Data shown quarterly from 30/3/08 as of 31/12/13. Source: Calamos Advisors LLC and RBC

Return on invested capital measures how effectively a company uses the money invested in its operations, calculated as a company's net income minus any dividends divided by the company's total capital. Debt/capital ratio is a measure of a company's financial leverage, calculated as the company's debt divided by its total capital.

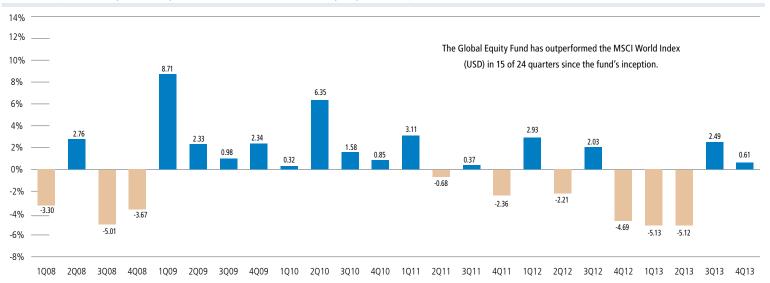
This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the financial promotion rules.

Calamos Global Equity Fund: Over Five Years of Investing in Quality Growth Companies

Active Global Growth Investing

Calamos Global Equity Fund has recently celebrated its 5-year anniversary with compelling results. By focusing on quality growth - wherever in the world it might be found - the Global Equity Fund has benefitted from the ongoing global recovery, resulting in performance that has bested the benchmark since the fund's inception.

GLOBAL EQUITY FUND (A USD ACC) VERSUS THE MSCI WORLD INDEX (USD): EXCESS QUARTERLY RETURNS SINCE INCEPTION



Data shown quarterly from 3/30/08 as of 31/12/13. Returns shown are excess returns. Excess returns are the returns in excess of the benchmark. Actual returns for the periods shown may be positive or negative. Source: Calamos Advisors LLC and RBC

Important Fund Information. There is no assurance that the Fund will achieve its investment objective. An investment in the Fund involves investment risks, including possible loss of the amount invested. The Fund may invest in mid-size and small companies, which present greater risk and higher volatility than investments in larger, more established companies. The Fund may also invest in the securities of non-U.S. issuers. As a result of political or economic instability in some countries, there can be special risks associated with investing in some international securities, including fluctuations in currency exchange rates, increased price volatility, and difficulty obtaining information. Changes in exchange rates may have an adverse effect on the value, price or income of the Fund.

The Fund may seek to purchase index put options to help reduce downside exposure however, the effectiveness of the Fund's index option-based risk management strategy may be reduced if the Fund's equity portfolio does not correlate to the performance of the underlying option positions. The Fund also risks losing all or part of the cash paid for purchasing index options. Unusual market conditions or lack of a ready market of any particular option at a specific time may reduce the effectiveness of the Fund's option strategies, and for these and other reasons the Fund's option strategies may not reduce the Fund's volatility to the extent desired. From time to time, the Fund may reduce its holdings of put options, resulting in an increased exposure to a market decline.

Calamos Global Equity Fund is a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463). Calamos Global Funds PLC has been established as an umbrella fund with segregated liability between sub-funds and is authorized pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2003 as amended. Calamos Global Funds may not be offered or sold to citizens or residents of the United States and should not be offered for sale or sold in the United States, its territories or possessions.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. A copy of the full and simplified prospectus for the Fund may be obtained by visiting calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction at www. calamos.com/global, or through the Fund's Transfer Agent, RBC Investor Services Ireland Limited.

The MSCI World Index is a market capitalization weighted index representative of the market structure of developed market countries in North America, Europe, and the Asia/Pacific region. Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index.

Morningstar Ratings™ are based on risk-adjusted returns and are through 31/12/13 for Class A shares and will differ for other share classes. Morningstar Ratings based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance

Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2, or 1 star, respectively. Each fund is rated exclusively against U.S. domiciled funds. The information contained herein is proprietary to Morningstar and/ or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Source: © 2013 Morningstar, Inc. All Rights Reserved.

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GLOBAL EQUITY FUND CALENDAR YEAR RETURNS (AS OF 31/12/13)

	2013	2012	2011	2010	2009	2008
U.S. \$ Acc (Class A Shares)	18.53%	13.53%	-4.56%	23.53%	51.02%	-46.98%
MSCI World Index (USD)	27.37	16.54	-5.02	12.34	30.79	-40.33

Performance data guoted represents past performance, and may not be a reliable guide to future results. Performance data guoted does not include the Fund's maximum 5% front-end sales charge. Had it been included, the Fund's returns would have been lower. Performance shown reflects the management fee. All performance shown assumes reinvestment of dividends and capital gains distributions. Returns for periods less than 12 months are not annualised. See "Important Information" for more information.

CONTACT US

The Americas (USA-NRA), Latin America and Canada

Calamos U.S. Toll Free: 1.877.663.8056 Email: globalinfo@calamos.com

Europe, Middle East and Africa

Phone: +44.20.3178.8838

Calamos UK Freephone: 0(808)234.4611

Email: globalinfo@calamos.co.uk

Asia

Phone: 877.663.8056

Email: globalinfo@calamos.com.hk

Visit us at www.calamos.com/global for the latest investment commentary and fund information

Calamos Investments LLP No. 1 Cornhill London EC3V 3ND UK Tel: +44 (0)20 3178 8838 | calamos.com/global

Calamos Investments LLC 2020 Calamos Court Naperville II 60563-2787 Tel: 877 663 8056 calamos com

Calamos Global Funds PLC

c/o RBC Investor Services Ireland Limited Georges Quay House | 43 Townsend Street | Dublin 2 | Ireland Tel: +353 1 440 6555 | Fax: +353 1 613 0401 | calamos.com/global E-mail: dublin_ta_customer_support@rbc.com

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