

CALAMOS GLOBAL FUNDS PLC

Global Equity Fund

CALAMOS®

OVERVIEW

The fund invests in equities of companies around the globe, focusing on those firms demonstrating what we believe to be key growth characteristics, including increasing profit margins and high returns on invested capital.

KEY FEATURES

- » Flexibility to seek growth globally, pursuing the best risk/reward opportunities across country, market capitalisation and sector
- » Seeks global growth companies that may benefit from long-term secular themes, including a burgeoning global middle class and an increased demand for information and entertainment

PORTFOLIO FIT

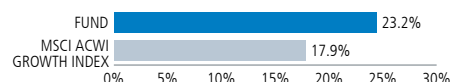
The fund is a growth-oriented addition to a strategic global equity allocation that may complement or provide an alternative to value or blended styles.

Active Global Growth

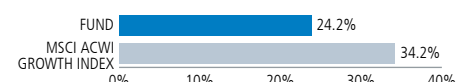
- » Active management blending global investment themes and fundamental research
- » Seeks quality companies with sustainable growth
- » Flexibility to pursue best risk/reward opportunities across country, market capitalization and sector

Investing in Quality Companies: We seek strong brands, management and financial flexibility.

RETURN ON INVESTED CAPITAL



DEBT/CAPITAL



Return on invested capital measures how effectively a company uses the money invested in its operations, calculated as a company's net income minus any dividends divided by the company's total capital. Debt/capital ratio is a measure of a company's financial leverage, calculated as the company's debt divided by its total capital.

ANNUALISED RETURNS

	MONTH	QUARTER	1-YEAR	3-YEAR	5-YEAR	SINCE I SHARE INCEPTION (5/10/09)	SINCE A SHARE INCEPTION (27/11/07)
Calamos Global Equity Fund							
I Shares - U.S. \$ Acc.	-0.27%	-0.27%	3.78%	8.47%	11.49	11.21%	N/A
A Shares - U.S. \$ Acc.	-0.31	-0.31	3.27	7.95	10.96	N/A	3.62%
MSCI ACWI Growth Index (USD)	-0.50	-0.50	9.69	12.77	11.48	11.32	3.58
MSCI World Index (USD)	-1.79	-1.79	7.58	13.55	11.35	11.12	3.33

CALENDAR YEAR RETURNS

	YTD 2015	2014	2013	2012	2011	2010	2009
Calamos Global Equity Fund							
I Shares - U.S. \$ Acc.	-0.27%	0.35%	19.11%	14.08%	-4.10%	24.11	-0.09
A Shares - U.S. \$ Acc.	-0.31	-0.13	18.53	13.53	-4.56	23.53%	51.02%
MSCI ACWI Growth Index (USD)	-0.50	5.82	23.62	17.17	-7.04	15.49	38.10
MSCI World Index (USD)	-1.79	5.50	27.37	16.54	-5.02	12.34	30.79

Performance data quoted represents past performance, and may not be a reliable guide to future results. Performance data quoted does not include the Fund's maximum 5% front-end sales charge. Had it been included, the Fund's returns would have been lower. Performance shown reflects the management fee. All performance shown assumes reinvestment of dividends and capital gains distributions. Returns for periods less than 12 months are not annualised. See "Important Information" on the next page for more information.

TOP 10 HOLDINGS

	INDUSTRY	COUNTRY	
Apple, Inc.	Technology Hardware, Storage & Peripherals	United States	3.9%
Naspers, Ltd. - Class N	Cable & Satellite	South Africa	3.0
Google, Inc. - Class A	Internet Software & Services	United States	2.9
Pandora, A/S	Apparel, Accessories & Luxury Goods	Denmark	2.8
Google, Inc. - Class C	Internet Software & Services	United States	2.4
Tencent Holdings, Ltd.	Internet Software & Services	China	2.4
Cerner Corp.	Health Care Technology	United States	2.2
LinkedIn Corp.	Internet Software & Services	United States	2.2
Amazon.com, Inc.	Internet Retail	United States	2.0
FANUC Corp.	Industrial Machinery	Japan	2.0
TOTAL			25.8

The portfolio is actively managed. Holdings and weightings are subject to change daily. Holdings are provided for informational purposes only.

This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/ sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the financial promotion rules.

Calamos Global Equity Fund

FUND FACTS

	FUND	MSCI ACWI GROWTH INDEX
Number of Holdings	107	1,454
Total Net Assets	USD \$81.5 mil	N/A
Portfolio Turnover	65.1%	N/A
PEG Ratio	1.53x	1.70x
Debt to Capital	24.2%	34.2%
ROIC	23.1%	17.9%
Median Market Cap	USD \$34.1 bil	USD \$9.1 bil
Weighted Average Market Cap	USD \$105.3 bil	USD \$89.6 bil

Debt to capital and ROIC are based on common stock holdings.

REGIONAL ALLOCATION

FUND	ACTIVE WEIGHTING VS. MSCI ACWI GROWTH INDEX %
North America	50.0% -3.6
Europe	22.9 -1.5
Asia/Pacific	18.1 -0.8
Middle East/Africa	4.1 2.8
Latin America	0.9 -0.8
Caribbean	0.0 -0.1

EMERGING MARKETS BREAKDOWN

	FUND	MSCI ACWI GROWTH INDEX
Developed Markets	82.7%	89.7%
Emerging Markets	13.3	10.3

SECTOR WEIGHTINGS

	FUND	ACTIVE WEIGHTING VS. MSCI ACWI GROWTH INDEX %
Information Technology	28.0%	8.9
Consumer Discretionary	21.1	3.8
Financials	12.0	-0.3
Health Care	11.7	-3.8
Industrials	10.8	-1.7
Consumer Staples	7.1	-4.5
Energy	4.1	-0.3
Materials	0.9	-4.3
Telecommunication Services	0.4	-1.0
Utilities	0.0	-0.7

Top 10 Holdings and Sector Weightings are calculated as a percentage of net assets. The tables exclude cash or cash equivalents, any government/sovereign bonds or instruments on broad based indexes the portfolio may hold. You can obtain a complete listing of holdings by visiting www.calamos.com/global.

FUND INFORMATION

Legal Structure	UCITS IV	Inception Date	27/11/07	5/10/09	5/10/09
Domicile	Ireland	SEDOL	B28VTX4	B296WC8	B296WH3
Liquidity	Daily	ISIN	IE00B28VTX42	IE00B296WC84	IE00B296WH30
Dealing Day Cut-Off	4 PM ET	CUSIP	G17716534	G17716559	G17716575
		Min. initial investment/ Subsequent investment	£/€/\$2,500/ £/€/\$50	£/€/\$2,500/ £/€/\$50	£/€/\$1,000,000/ £/€/\$100,000
		Management Fee (% of NAV)	1.50%	1.50%	1.00%
		Total Expense Ratio*	1.85%	2.85%	1.35%
		Objective	Long-term capital growth		

* The fund also offers Class A, C and I shares in HKD, GBP and EUR share classes.

† Class I shares are RDR compliant.

TOP 10 COUNTRY ALLOCATION

	FUND	ACTIVE WEIGHTING VS. MSCI ACWI GROWTH INDEX %
United States	46.9%	-3.6
Japan	5.6	-1.7
Switzerland	4.4	-0.9
United Kingdom	4.3	-1.5
Taiwan	3.7	2.4
China	3.4	1.6
France	3.3	0.5
Denmark	3.3	2.4
Hong Kong	3.1	1.5
Canada	3.1	0.0

Calamos Global Equity Fund is a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463), and is authorised and regulated by the Irish Financial Regulator as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Fund is registered for public offer and sale in the following jurisdictions: Austria, Belgium, Cyprus, France, Germany, Greece, Hong Kong, Luxembourg, Netherlands, Spain, Switzerland and the United Kingdom. In addition, the Fund is registered for institutional sales in Italy and as a "Restricted Scheme" for purposes of the private placement regime in Singapore. The Company is a recognised scheme in the U.K. for the purposes of the Financial Services and Markets Act 2000, but is not authorised under such Act and therefore investors will not be entitled to compensation under the U.K. Financial Services Compensation Scheme. Calamos Investments LLP is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

Important Information. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The

Fund also offers Class C and X shares, the performance of which may vary. Performance shown reflects the management fee.

Sources for performance data: Calamos Advisors LLC, RBC Investor Services Ireland Limited ("RBC") and Mellon Analytical Solutions, LLC.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. A copy of the full prospectus and Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction at www.calamos.com/global, or through the fund's Transfer Agent, RBC Investor Services Ireland Limited.

The MSCI ACWI Growth is a free float-adjusted market capitalization weighted index that is designed to measure the growth equity market performance of developed and emerging markets. The MSCI World Index is a market capitalisation weighted index representative of the market structure of developed market countries in North America, Europe, and the Asia/Pacific region.

Debt/capital ratio is a measure of a company's financial leverage, calculated as the company's debt divided by its total capital. **PEG ratio** is a stock's price/earnings ratio divided by estimated earnings growth rate in the next year; a lower PEG indicates that less is being paid for each unit of earnings growth. **Price/earnings ratio** is the current stock price over trailing 12-month earnings per share. **ROIC** (return on invested capital) measures how effectively a company uses the money invested in its operations, calculated as a company's net income minus any dividends divided by the company's total capital. The higher the ratio, the better the

portfolio's risk-adjusted return is.

Excess Returns are the performance returns of a portfolio that is in excess of an index or benchmark. **Sharpe Ratio** is a calculation that reflects the reward per each unit of risk in a portfolio. The higher the ratio, the better the portfolio's risk-adjusted return is.

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