# Calamos Global Funds plc - Statement of Reportable Income - Tax information for UK investors

ISIN	Share Class name	CUR	Dates on which distributions were made	Amount distributed per unit	Amount of reportable income per unit in excess of distributions per unit	Fund Distribution Date	Period end date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?*
IE00B3MKQ887	Calamos U.S.Growth Fund - Class A GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	No
IE00B66DQ843	Calamos U.S.Growth Fund - Class I GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	No
IE00B296TM79	Calamos U.S.Growth Fund - Class I U.S. Distributing	USD	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	No
IE00B3P1DL01	Calamos U.S. Convertible Opportunities Fund - Class A GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	Yes
IE00B681TS76	Calamos U.S. Convertible Opportunities Fund - Class I GBP Accumulating	GBP	NA	NA	0.04503	31/12/2011	30/06/2011	Yes	Yes
IE00B3MFZ425	Calamos Global Convertible Opportunities Fund - Class A GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	Yes
IE00B66CN792	Calamos Global Convertible Opportunities Fund - Class I GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	Yes
IE00B3N28K95	Calamos Global Equity Fund - Class A GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	No
IE00B60C8T24	Calamos Global Equity Fund - Class I GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	No
IE00B44K9R30	Calamos Emerging Markets Fund - Class A GBP Accumulating	GBP	NA	NA	0.00000	31/12/2011	30/06/2011	Yes	No
IE00B58B4H44	Calamos Emerging Markets Fund - Class I GBP Accumulating	GBP	NA	NA	0.03280	31/12/2011	30/06/2011	Yes	No
IE00B53B1341	Calamos Emerging Markets Fund - Class X U.S. Accumulating	USD	NA	NA	0.02226	31/12/2011	30/06/2011	Yes	No

<sup>\*</sup>For UK tax purposes, this amount should be treated as interest income for "bond funds" invested more than 60% in interest-bearing assets.

## Calamos Global Funds plc 43 Townsend Street George's Quay Dublin 2, Ireland

December 2011

Dear Shareholder:

### Calamos Global Funds plc (the 'Fund') - certification as a Reporting Fund by HMRC

The following is a summary of various aspects of the UK taxation regime which may apply to UK resident or ordinarily resident individuals owning shares in the Fund, who are domiciled in the UK. It is intended as a general summary only, based on current law and practice in force as of the date of this communication.

We are pleased to inform you that we have received notification from HM Revenue & Customs ("HMRC") that certain sub-funds of the Fund have been certified as Reporting Funds for the period ended 30 June 2011. This status applies to all of the share classes listed in the attached Statement of Reportable Income. We have set out below an overview of the tax implications of this certification as a Reporting Fund for individual UK investors in the Fund.

#### What does this mean?

The Offshore Funds (Tax) Regulations 2009 and HMRC Guidance introduced new provisions to modernise the offshore funds regime. These provisions replaced the former "distributing fund regime" and came into effect for periods of account commencing on or after 1 December 2009. Any investor who makes a gain on the disposal of a unit in a fund which has maintained UK Distributor Status or Reporting Fund Status throughout the entire period of investor ownership would benefit from capital gains tax treatment on gains, as opposed to income tax treatment which is the default position for a gain on disposal of an offshore fund unit.

## Implications for UK investors going forward

Under the new reporting regime, investors will be taxed on the higher of reportable income or cash distributions. As a Reporting Fund, the Fund will be required to report the excess of reportable income over cash distributions per unit to investors within six months of the end of the accounting period of the Fund (as long as the accounting period does not exceed eighteen months). As the Fund has a 30 June year end, a Statement of Reportable Income will be provided to investors by 31 December each year in respect of the results of the previous year. For the year ended 30 June 2011, the attached statement is the Statement of Reportable Income but for subsequent years, the Statement will be posted on the Fund's website. Should an investor require the Statement to be provided to them by any medium other than the website they should contact RBC Dexia Investor Services Ireland Limited, Georges Quay House, 43 Townsend Street, Dublin 2, Ireland, or telephone 353.1.440.6555.

The report to investors will contain a statement confirming:

 The amount of cash distributed to participants per unit of interest in the fund in respect of the reporting period,

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- The dates on which cash distributions were made,
- The excess of reportable income over cash distributions in the reporting period,
- The date on which the excess reportable income becomes taxable in the hands of the UK investor, referred to as the fund distribution date.
- Confirmation that the fund remains a Reporting Fund at the date the Fund makes the report available.

UK investors will be required to include any cash distributions plus the excess of reportable income over those distributions on their tax return for the relevant period. As a result, UK investors will pay income tax on the reportable income amount each year regardless of whether they received any actual cash distributions from the Fund or not.

If you have any queries, please do not hesitate to contact us at 353.1.440.6555, or alternatively please email dublin\_ta\_customer\_support@rbcdexia.com.

Yours faithfully,

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Nimish Bhatt

Director, Calamos Global Funds PLC