

### Calamos Funds Portfolio Data as of 07/31/16 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.  
These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
07/29/16	Calamos Long/Short Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	5,066	808,534	808,534	8.31%		
07/29/16	Calamos Long/Short Fund	Citigroup, Inc.	C US	Common Stocks	Financials	United States Of America (The)	US Dollar	33,417	1,463,999	1,463,999	15.04%		
07/29/16	Calamos Long/Short Fund	CBRE Group, Inc.	CBG US	Common Stocks	Financials	United States Of America (The)	US Dollar	38,468	1,094,415	1,094,415	11.25%		
07/29/16	Calamos Long/Short Fund	Unicredit S.p.A	UCG IM	Common Stocks	Financials	Italy	Euro Currency	76,665	168,230	188,061	1.93%		
07/29/16	Calamos Long/Short Fund	PayPal Holdings, Inc.	PPPL US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	31,358	1,167,772	1,167,772	12.00%		
07/29/16	Calamos Long/Short Fund	Molson Coors Brewing Company		Written Options	Consumer Staples	United States Of America (The)	US Dollar	(7,200)	(12,780)	(12,780)	-0.13%		08/19/16
07/29/16	Calamos Long/Short Fund	Utilities Select Sector SPDR Fund	XLU US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(34,107)	(1,777,657)	(1,777,657)	-18.27%		
07/29/16	Calamos Long/Short Fund	BioMarin Pharmaceutical, Inc.	BMRN US	Common Stocks	Health Care	United States Of America (The)	US Dollar	14,527	1,444,274	1,444,274	14.84%		
07/29/16	Calamos Long/Short Fund	Fidelity Prime Money Market Fund - Institutional Class				0 United States Of America (The)	US Dollar	2,074,896	2,074,896	2,074,896	21.32%		
07/29/16	Calamos Long/Short Fund	KKR & Co., LP	KKR US	Common Stocks	Financials	United States Of America (The)	US Dollar	98,393	1,420,795	1,420,795	14.60%	0.439%	12/31/30
07/29/16	Calamos Long/Short Fund	Global X MSCI Greece ETF	GREK US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	317,552	2,384,816	2,384,816	24.51%		
07/29/16	Calamos Long/Short Fund	American Express Company	AXP US	Common Stocks	Financials	United States Of America (The)	US Dollar	17,292	1,114,642	1,114,642	11.45%		
07/29/16	Calamos Long/Short Fund	QUALCOMM, Inc.	QCOM US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	26,617	1,665,692	1,665,692	17.12%		
07/29/16	Calamos Long/Short Fund	Nokia Corp.	NOKIA FH	Common Stocks	Information Technology	Finland	Euro Currency	146,811	757,626	847,026	8.70%		
07/29/16	Calamos Long/Short Fund	iShares 20+ Year Treasury Bond ETF	TLT US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(11,299)	(1,599,486)	(1,599,486)	-16.44%		
07/29/16	Calamos Long/Short Fund	Apple, Inc.		Purchased Options	Information Technology	United States Of America (The)	US Dollar	46,900	235	235	0.00%		07/29/16
07/29/16	Calamos Long/Short Fund	Whole Foods Market, Inc.		Purchased Options	Consumer Staples	United States Of America (The)	US Dollar	25,500	255	255	0.00%		08/05/16
07/29/16	Calamos Long/Short Fund	Health Care Select Sector SPDR Fund	XLV US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(31,841)	(2,396,035)	(2,396,035)	-24.62%		
07/29/16	Calamos Long/Short Fund	Intesa Sanpaolo, S.p.A	ISP IM	Common Stocks	Financials	Italy	Euro Currency	210,872	416,210	465,323	4.78%		
07/29/16	Calamos Long/Short Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	14,282	1,488,327	1,488,327	15.29%		
07/29/16	Calamos Long/Short Fund	NASDAQ, Inc.	NDAQ US	Common Stocks Sold Short	Financials	United States Of America (The)	US Dollar	(13,635)	(964,813)	(964,813)	-9.91%		
07/29/16	Calamos Long/Short Fund	Blackstone Group, LP	BX US	Common Stocks	Financials	United States Of America (The)	US Dollar	41,579	1,115,980	1,115,980	11.47%		
07/29/16	Calamos Long/Short Fund	easyjet, PLC	EZJ LN	Common Stocks	Industrials	United Kingdom	Pound Sterling	43,232	449,321	594,653	6.11%		
07/29/16	Calamos Long/Short Fund	American Airlines Group, Inc.	AAL US	Common Stocks	Industrials	United States Of America (The)	US Dollar	32,135	1,140,793	1,140,793	11.72%		
07/29/16	Calamos Long/Short Fund	ING Groep, NV	INGA NA	Common Stocks	Financials	Netherlands (The)	Euro Currency	37,328	373,280	417,327	4.29%		
07/29/16	Calamos Long/Short Fund	Capital One Financial Corp.	COF US	Common Stocks	Financials	United States Of America (The)	US Dollar	17,120	1,148,410	1,148,410	11.80%		
07/29/16	Calamos Long/Short Fund	Colgate-Palmolive Company	CL US	Common Stocks Sold Short	Consumer Staples	United States Of America (The)	US Dollar	(14,845)	(1,104,913)	(1,104,913)	-11.35%		
07/29/16	Calamos Long/Short Fund	AT&T, Inc.	T US	Common Stocks Sold Short	Telecommunication Services	United States Of America (The)	US Dollar	(24,616)	(1,065,627)	(1,065,627)	-10.95%		
07/29/16	Calamos Long/Short Fund	Vanguard FTSE Europe ETF	VOK US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	48,803	2,356,697	2,356,697	24.22%		
07/29/16	Calamos Long/Short Fund	CurrencyShares Euro Trust	FXE US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(35,711)	(3,891,071)	(3,891,071)	-39.98%		
07/29/16	Calamos Long/Short Fund	Merck & Company, Inc.	MRK US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(11,190)	(656,405)	(656,405)	-6.75%		
07/29/16	Calamos Long/Short Fund	United Continental Holdings, Inc.	UAL US	Common Stocks	Industrials	United States Of America (The)	US Dollar	24,381	1,143,225	1,143,225	11.75%		
07/29/16	Calamos Long/Short Fund	Air Lease Corp.	AL US	Common Stocks	Industrials	United States Of America (The)	US Dollar	45,365	1,306,966	1,306,966	13.43%		
07/29/16	Calamos Long/Short Fund	Alphabet, Inc. - Class A	GOOGL US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	2,000	1,582,680	1,582,680	16.26%		
07/29/16	Calamos Long/Short Fund	Deluxe Corp.	DLX US	Common Stocks Sold Short	Industrials	United States Of America (The)	US Dollar	(14,466)	(977,757)	(977,757)	-10.05%		
07/29/16	Calamos Long/Short Fund	Cerner Corp.	CERN US	Common Stocks	Health Care	United States Of America (The)	US Dollar	6,247	389,750	389,750	4.01%		

07/29/16	Calamos Long/Short Fund	Lloyds Banking Group, PLC	LLOY LN	Common Stocks	Financials	United Kingdom	Pound Sterling	536,295	285,015	377,203	3.88%	
07/29/16	Calamos Long/Short Fund	Omnicom Group, Inc.	OMC US	Common Stocks Sold Short	Consumer Discretionary	United States Of America (The)	US Dollar	(4,805)	(395,403)	(395,403)	-4.06%	
07/29/16	Calamos Long/Short Fund	Goldman Sachs Group, Inc.	GS US	Common Stocks	Financials	United States Of America (The)	US Dollar	9,524	1,512,506	1,512,506	15.54%	
07/29/16	Calamos Long/Short Fund	JPMorgan Chase & Company	JPM US	Common Stocks	Financials	United States Of America (The)	US Dollar	27,129	1,735,442	1,735,442	17.83%	
07/29/16	Calamos Long/Short Fund	iShares Edge MSCI Min Vol USA ETF	USMV US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(41,410)	(1,941,715)	(1,941,715)	-19.95%	
07/29/16	Calamos Long/Short Fund	Nielsen Holdings, PLC	NLSN US	Common Stocks Sold Short	Industrials	United States Of America (The)	US Dollar	(7,582)	(408,367)	(408,367)	-4.20%	
07/29/16	Calamos Long/Short Fund	Whole Foods Market, Inc.		Written Options	Consumer Staples	United States Of America (The)	US Dollar	(25,500)	(21,930)	(21,930)	-0.23%	09/16/16
07/29/16	Calamos Long/Short Fund	Baidu, Inc.		Purchased Options	Information Technology	United States Of America (The)	US Dollar	5,000	2,225	2,225	0.02%	07/29/16
07/29/16	Calamos Long/Short Fund	Baidu, Inc.		Written Options	Information Technology	United States Of America (The)	US Dollar	(5,000)	(5,500)	(5,500)	-0.06%	09/16/16
07/29/16	Calamos Long/Short Fund	PowerShares QQQ	QQQ US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(9,000)	(1,037,070)	(1,037,070)	-10.66%	
07/29/16	Calamos Long/Short Fund	SPDR S&P MidCap 400 ETF Trust	MDY US	Exchange-Traded Funds Sold Short	Other	United States Of America (The)	US Dollar	(1,756)	(498,318)	(498,318)	-5.12%	
07/29/16	Calamos Long/Short Fund	SPDR S&P 500 ETF Trust		Purchased Options	Other	United States Of America (The)	US Dollar	34,800	174	174	0.00%	07/29/16
07/29/16	Calamos Long/Short Fund	Consumer Staples Select Sector SPDR Fund	XLP US	Common Stocks Sold Short	Other	United States Of America (The)	US Dollar	(41,426)	(2,265,588)	(2,265,588)	-23.28%	
07/29/16	Calamos Long/Short Fund	SPDR S&P 500 ETF Trust	SPY US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	(34,807)	(7,558,340)	(7,558,340)	-77.67%	
07/29/16	Calamos Long/Short Fund	Discover Financial Services	DFS US	Common Stocks	Financials	United States Of America (The)	US Dollar	20,300	1,153,852	1,153,852	11.86%	
07/29/16	Calamos Long/Short Fund	VanEck Vectors Vietnam ETF	VNM US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	25,975	394,560	394,560	4.05%	
07/29/16	Calamos Long/Short Fund	PulteGroup, Inc.	PHM US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	37,980	804,416	804,416	8.27%	
07/29/16	Calamos Long/Short Fund	Morgan Stanley	MS US	Common Stocks	Financials	United States Of America (The)	US Dollar	55,240	1,587,045	1,587,045	16.31%	
07/29/16	Calamos Long/Short Fund	Bank of America Corp.	BAC US	Common Stocks	Financials	United States Of America (The)	US Dollar	98,017	1,420,266	1,420,266	14.59%	
07/29/16	Calamos Long/Short Fund	Wayfair, Inc.	W US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	10,802	469,887	469,887	4.83%	
07/29/16	Calamos Long/Short Fund	Paypal Holdings, Inc.		Purchased Options	Information Technology	United States Of America (The)	US Dollar	49,400	26,923	26,923	0.28%	10/21/16
07/29/16	Calamos Long/Short Fund	Alphabet, Inc.		Purchased Options	Information Technology	United States Of America (The)	US Dollar	2,000	50	50	0.00%	07/29/16

**Important Legal Information**

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.