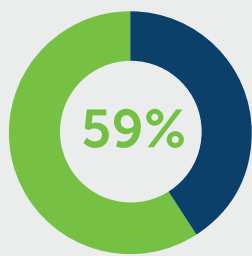


Calamos Sustainable Equities Engagement Survey Report

A strong engagement strategy is an essential component to our integrated investment process. Non-financial disclosures are increasing in frequency and specificity—however, direct company engagement is often necessary. We engage on the topics identified via **materiality assessments and proprietary sustainability criteria** that will enable companies to maintain or enhance their ability to create value over the long term.

KEY HIGHLIGHTS



120
Companies Engaged

71
Companies Responded

6 Key Regions

North America	41%
Europe	37%
Asia	15%
South America	4%
Oceania	2%
Africa	1%






10 Sectors Covered



Information Technology
Health Care
Industrials
Financials
Consumer Discretionary

Consumer Staples
Communication Services
Materials
Utilities
Real Estate

SASB ISSUES* AND CALAMOS SUSTAINABLE EQUITIES ENGAGEMENT TOPICS

	Business Model and Innovation	47%	<i>Sustainable Product/Service Offering LCA Supplier Audits Sustainable R&D Strategy Supply Chain Management Sustainable M&A Strategy</i>
	Environment	34%	<i>Environmental Management System KPI Disclosure Climate Change Strategy</i>
	Leadership and Governance	12%	<i>Compliance and Anti-Corruption Data Verification and Disclosures</i>
	Human Capital	4%	<i>Labor Management DEI</i>
	Social Capital	3%	<i>Financial Inclusion Data Privacy and Security</i>

CALAMOS®

Calamos branded materiality theses guide the team's materiality analysis. These draw upon third party materiality mapping tools combined with our own proprietary insights and research.

Our engagement strategy enables the Calamos Sustainable Equities team to:



Request specific data points that align with our proprietary ESG process



Build relationships with the companies in which we invest



Advocate for better policies, practices and/or disclosures

* SASB Standards identify the sustainability-related issues most relevant to investor decision-making. The Standards were developed using a rigorous and transparent standard-setting process that included: evidence-based research; broad and balanced participation from companies, investors and subject-matter experts; and oversight and approval from the independent SASB Standards Board. SASB organizes the universe of sustainability risks and opportunities into five sustainability dimensions.

**ANNUAL REPORT AS OF
DECEMBER 31, 2022**

Calamos Sustainable Equities Engagement Survey Report

PROXY VOTING

Proxy voting allows shareholders to influence company operations and decisions. The Sustainable Equities team votes on all our proxies in accordance with our internally generated guidelines. When voting, we consider the long-term implications across all stakeholders.

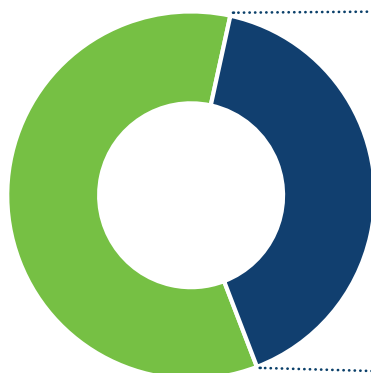
PROXY VOTING DATA

CALAMOS SUSTAINABLE EQUITIES STRATEGIES AVERAGE

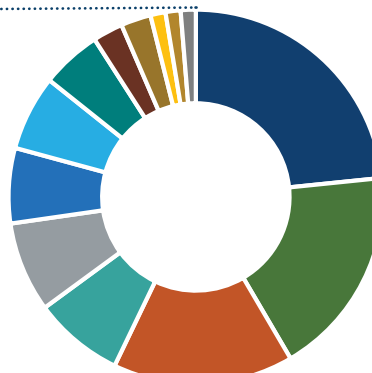
Total Votes Cast (#)	2,979
Total Votes Cast (%)	100%
ESG Proposals - FOR Votes (%)	67%

The proxy results portrayed are the average across Calamos Sustainable Equities strategies. Representative holdings and portfolio characteristics are specific only to the portfolio shown at that point in time. Other portfolios will vary in composition, characteristics, and will experience different investment results.

SHAREHOLDER PROPOSALS



- Corporate Governance
- Other



Other by Category:

- Environmental
- Political/Government
- Establish Independent Chairman
- Health Issues
- Report/Reduce Greenhouse Gas Emissions
- Human Rights Related
- Report on Charitable Contributions
- Create a Non-Discriminatory Sexual Orientation Policy
- Add Women & Minorities to Board
- Shareholder Proposal
- Executive Compensation
- Military/Weapons
- Shareholders be Given Access to Proxy

Opinions and estimates offered constitute our judgment and are subject to change without notice, as are statements of financial market trends, which are based on current market conditions. We believe the information provided here is reliable, but do not warrant its accuracy or completeness. This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument. The views and strategies described may not be suitable for all investors. Opinions are subject to change due to changes in the market, economic conditions or changes in the legal and/or regulatory environment and may not necessarily come to pass. This information is provided for informational purposes only and should not be considered tax, legal, or investment advice. References to specific securities, asset classes and financial markets are for illustrative purposes only and are not intended to be, and should not be interpreted as, recommendations.

Environmental, social and governance (ESG) is based on the premise of investing in companies that have good environmental records, are ethically run and have a positive social impact.



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