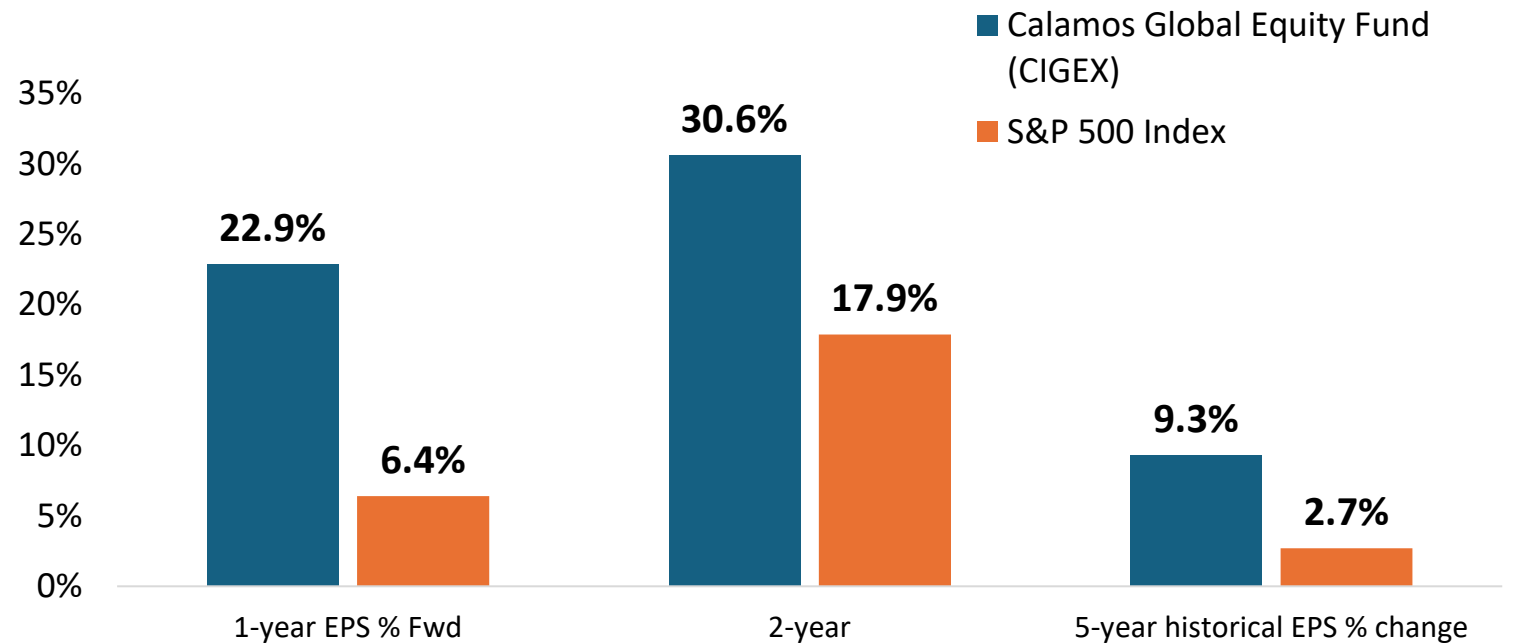


We believe:

- Strategic asset allocation begins with a strong foundation—which is why many investors seek out well-diversified funds with robust growth fundamentals.
- After the dominance of the Magnificent 7 mega caps, it may come as a surprise that the US equity market isn't the only—or the best—game in town for investors seeking quality growth stock allocations or diversification.
- Calamos Global Equity Fund's (CIGEX's) actively managed portfolio currently offers better earnings-per-share growth prospects than the S&P 500 Index.*
- A global approach provides a broader set of opportunities than single-country strategies—including US-only portfolios!
- To us, it's clear: If you want better growth prospects, think globally and choose active managers that are free to go wherever the most attractive opportunities are.

Calamos Global Equity Fund's portfolio: Better earnings growth prospects than the S&P 500 Index*

Earnings Growth Comparison



Past performance is no guarantee of future results.

*Source: Calamos/CRS. Indexes are unmanaged, do not include fees or expenses, and are not available for direct investment. The **S&P 500 Index** measures the performance of large-cap US equities. **EPS % Fwd**: Forward earnings-per-share growth, based on consensus earnings estimates. Data as of 9/15/2025. The portfolio is actively managed and subject to change daily.

Calamos Global Investment Team: Chart of the Week

September 19, 2025

Why choose Calamos Global Equity Fund for a core equity allocation?

Morningstar Overall Rating



Among 297 Global Large-Stock Growth funds. The Fund's risk-adjusted returns based on load-waived Class I shares had 4 stars for 3 years, 5 stars for 5 years and 4 stars for 10 years out of 297, 267, and 180 Global Large-Stock Growth Funds, respectively, for the period ended 8/31/2025.

Key Features

- Pursues the best risk/reward opportunities across countries, market capitalizations and sectors.
- Seeks global growth companies that may benefit from secular themes, such as the AI revolution, mass digitization, and the disruption of globalization.
- Well diversified across markets, including stocks domiciled in 20 countries as of 8/31/2025.
- Managed by experienced team with time-tested proprietary process.

Important risk information. An investment in the Fund is subject to risks, and you could lose money on your investment in the Fund. There can be no assurance that the Fund will achieve its investment objective. Your investment in the Fund is not a deposit in a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The risks associated with an investment in the Fund can increase during times of significant market volatility. The Fund also has specific principal risks, which are described below. More detailed information regarding these risks can be found in the Fund prospectus.

The principal risks of investing in the Calamos Global Equity Fund include: equity securities risk consisting of market prices declining in general, growth stock risk consisting of potential increased volatility due to securities trading at higher multiples, value stock risk, foreign securities risk, forward foreign currency contract risk, emerging markets risk, small and mid-sized company risk and portfolio selection risk. As a result of political or economic instability in foreign countries, there can be special risks associated with investing in foreign securities, including fluctuations in currency exchange rates, increased price volatility and difficulty obtaining information. In addition, emerging markets may present additional risk due to potential for greater economic and political instability in less developed countries.

DATA AS OF 6/30/25

AVERAGE ANNUAL RETURNS (%)

| | 1-YEAR | 3-YEAR | 5-YEAR | 10-YEAR | SINCE I SHARE INCEPTION | SINCE A SHARE INCEPTION | SINCE R6 SHARE INCEPTION |
|--|--------|--------|--------|---------|-------------------------|-------------------------|--------------------------|
| Calamos Global Equity Fund | | | | | | | |
| I Shares - at NAV (Inception—3/1/07) | 12.60 | 21.49 | 15.20 | 12.29 | 10.07 | N/A | N/A |
| A Shares - at NAV (Inception—3/1/07) | 12.27 | 21.18 | 14.91 | 12.01 | N/A | 9.79 | N/A |
| A Shares Load adjusted | 6.92 | 19.24 | 13.79 | 11.46 | N/A | 9.50 | N/A |
| R6 Shares - at NAV (Inception—6/23/20) | 12.65 | 21.50 | 15.24 | N/A | N/A | N/A | 14.92 |
| MSCI World Index | 16.76 | 18.87 | 15.09 | 11.23 | 8.19 | 8.19 | 14.87 |
| MSCI ACWI Index | 16.69 | 17.91 | 14.18 | 10.55 | 7.74 | 7.74 | 13.97 |
| Morningstar Global Large-Stock Growth Category | 14.99 | 17.01 | 10.92 | 10.57 | 7.99 | 7.99 | 9.90 |

Performance data quoted represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. Please refer to Important Risk Information. The principal value and return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Performance reflected at NAV does not include the Fund's maximum front-end sales load of 4.75%. Had it been included, the Fund's return would have been lower. You can obtain performance data current to the most recent month end by visiting www.calamos.com.

Class I shares are offered primarily for direct investment by investors through certain tax-exempt retirement plans and by institutional clients, provided such plans or clients have assets of at least \$1 million. For eligibility requirements and other available share classes see the prospectus and other Fund documents at www.calamos.com.

The gross expense ratios as of the prospectus dated 2/28/2025 are as follows: 1.42% for A Shares, 1.17% for I Shares and 1.11% for R6 Shares.

The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The MSCI ACWI Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets and emerging markets. The Morningstar Global Large-Stock Growth Category is comprised of funds that invest in a variety of international stocks and typically skew towards large caps that are more expensive or projected to grow faster than other global large-cap stocks.

Opinions, estimates, forecasts, and statements of financial market trends that are based on current market conditions constitute our judgment and are subject to change without notice. The views and strategies described may not be suitable for all investors. References to specific securities, asset classes and financial markets are for illustrative purposes only and are not intended to be, and should not be interpreted as, recommendations.

Before investing, carefully consider the Fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-866-363-9219. Read it carefully before investing.