

Calamos Global Convertible Fund
Transparency Statement under Article 10 of the
Sustainable Finance Disclosure Regulation (EU) 2019/2088 (“SFDR”)

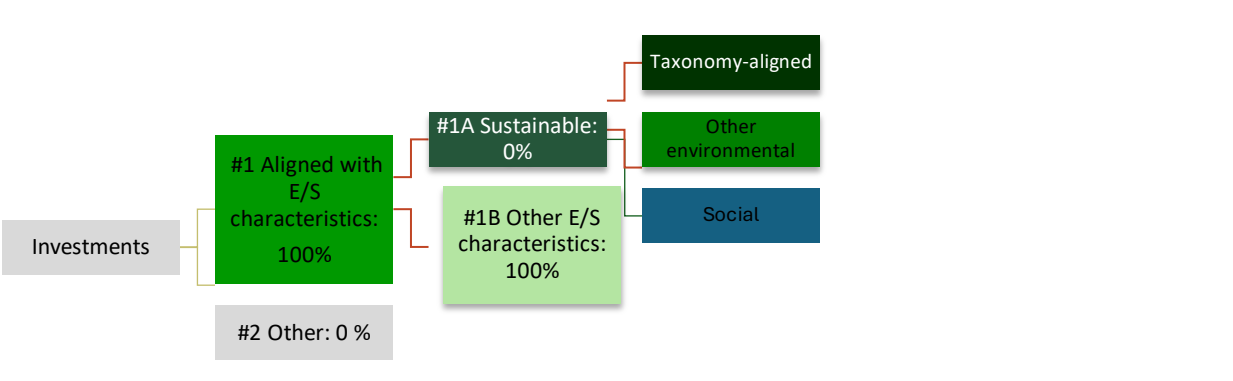
1. Environmental and/or social characteristics			
<i>While it did not have as its objective a sustainable investment, it had a proportion of over 10% of sustainable investments with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy.</i>			
2. To what extent were the environmental and/or social characteristics promoted by this financial product met?			
<i>The investment objective of the Fund is high long-term total return through capital appreciation and current income. The Fund also seeks to promote reduction in GHG emissions and thus contributing to the promotion of an environmental objective. This characteristic was met.</i>			
3. How did the sustainability indicators perform?			
<i>Our portfolio was substantially above the target that a portion of the portfolio will be in issuers with lower GHG emissions than the average of the Fund’s benchmark. Specifically, we are promoting an environmental objective by having at least ten percent (10%) of the Fund’s Portfolio be in issuers that have a GHG (Greenhouse Gas) Emissions output better than the average output of the Fund portfolio’s benchmark. This is measured as tons of CO2 and equivalents per 1 million Euros of enterprise value. During the reporting period, 78% of the fund’s portfolio held issuers that showed lower than average emissions when compared to the benchmark.</i>			
4. ...and compared to previous periods?			
<i>This is the Fund’s first annual period as an SFDR Article 8 fund.</i>			
5. What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?			
<i>The investment objective of the fund is high long-term total return through capital appreciation and current income. The Fund exceeded its target of at least 10% of holdings better on GHG emissions than the benchmark and thus contributed to the promotion of an environmental objective.</i>			
6. How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?			
<i>The Product does not engage in adverse impact reporting.</i>			
7. How were the indicators for adverse impacts on sustainability factors taken into account?			
<i>N/A</i>			
8. Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:			
<i>N/A</i>			
9. How did this financial product consider principal adverse impacts on sustainability factors?			
<i>The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.</i>			
<i>The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the Union criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the Union criteria for environmentally sustainable economic activities.</i>			
<i>Any other sustainable investments must also not significantly harm any environmental or social objectives.</i>			
<i>We are not making any taxonomy aligned investments at this time nor do we consider the principal adverse impacts of every investment.</i>			
10. What were the top investments of this financial product?			
Largest Investments	Sector	% Assets	Country
Screen Holdings 0% Convertible due 2025	Information Technology	2.50	Japan
NCL Corporations 1.125% Convertible due February 2027	Consumer Discretionary	1.83	United States
MakeMyTrip 0% Convertible due 2/15/28	Consumer Discretionary	1.75	India

Meituan 0% Convertible due 2028	Consumer Discretionary	1.72	China
DigitalOcean Holdings 0% Convertible due 2026	Information Technology	1.66	United States
Wayfair 3.5% Convertible due 2028	Consumer Discretionary Communication	1.64	United States
Sea 0.25% Convertible due 2026	Services	1.62	Singapore
Draftkings 0% Convertible due 2028	Consumer Discretionary	1.62	United States
Northern Oil and Gas 3.625% Convertible due 2029	Energy	1.58	United States
Morgan Stanley 1% Convertible due 2027	Financials	1.45	United States

11. What was the proportion of sustainability-related investments?

We do not track general sustainability-related investments.

12. Proportion of investments



13. In which economic sectors were the investments made?

Energy 5.22%

<i>Oil & Gas Exploration & Production</i>	<i>2.34%</i>
<i>Integrated Oil & Gas</i>	<i>1.31%</i>
<i>Oil & Gas Equipment & Services</i>	<i>1.13%</i>
<i>Oil & Gas Drilling</i>	<i>0.44%</i>

Materials

<i>Diversified Metals & Mining</i>	<i>0.82%</i>
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14. To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

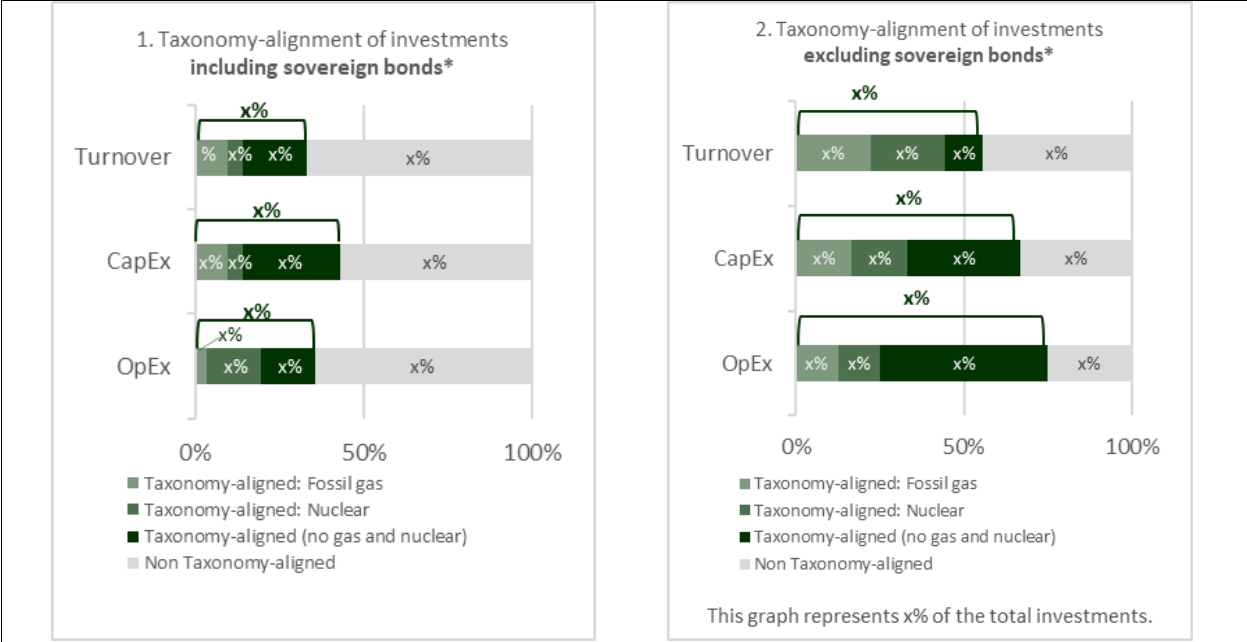
We do not monitor EU Taxonomy alignment.

15. Did the financial product invest in fossil gas and / or nuclear energy related activities that comply with the EU Taxonomy¹?

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

No, we do not track compliance with the EU Taxonomy.

16. The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures
 0% taxonomy-alignment is marked as the Fund does not monitor EU Taxonomy alignment.

17. What was the share of investments made in transitional and enabling activities?

0%

18. How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

We are not taxonomy aligned.

19. What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

78% of our investments are made in adherence to an environmental objective as 78% of the fund's portfolio held issuers that showed lower than average emissions when compared to the benchmark.

20. What was the share of socially sustainable investments?

The investment objective of the Fund is high long-term total return through capital appreciation and current income. As part of our research process, we review Morgan Stanley Capital International Inc. ("MSCI") reports on corporate governance (when available). These reports grade companies on various governance categories including Corporate Governance (including Board, Pay, Ownership & Control, and Accounting) and Corporate Behavior (including Business Ethics and Tax Transparency). We also review data/reports from ISS which provide us with a view on multiple governance metrics of existing and potential portfolio companies.

The Investment Manager to the Fund, Calamos Advisors LLC, has adopted proxy voting policies and procedures that help it assess corporate governance issues within the companies in which the Fund invests. These policies and procedures are reasonably designed to ensure that proxies are voted in the best interest of clients, in accordance with the investment manager's fiduciary duties. The investment manager recognizes the importance of maximizing and protecting the interests of its clients through its voting practices.

21. What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

"Other" includes the remainder of portfolio. All minimum safeguards apply to the entire portfolio.

22. What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Prior to becoming an Article 8 fund, ESG was a component of the manager's investment process. As part of its overall ESG procedure, the Fund reviews various indicators and overall company ratings. The data is provided through a third-party data provider, Institutional Shareholder Services Inc. ("ISS"). By embracing Article 8 we further enhanced our existing ESG activities to include tracking GHG emissions of all of our portfolio holdings (where available).

23. How did this financial product perform compared to the reference benchmark?

a. How does the reference benchmark differ from a broad market index?

The reference benchmark is the broad market index for convertible market.

b. How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

N/A

c. How did this financial product perform compared with the reference benchmark?

The fund was competitive with the benchmark in 2023, returning 11.6% vs. the Refinitive's return of 12.4% (essentially equal before fees). The Fund was also in the top ten percent of its Morningstar peer group.

d. How did this financial product perform compared with the broad market index?

The fund was competitive with the benchmark in 2023, which is a broad market index, returning 11.6% vs. the Refinitive's return of 12.4% (essentially equal before fees). The Fund was also in the top ten percent of its Morningstar peer group.