

Key Investor Information

CALAMOS
INVESTMENTS

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Calamos Intermediate-Term Bond Fund

A sub-fund of Calamos Global Funds plc (the "Company") Class A U.S. \$ Distributing IE00BDRVTW15

Objectives and Investment Policy

The Fund seeks high current income from investments without undue risk.

Usually at least 80% of the Fund's assets will be invested in U.S. dollar-denominated Debt Securities of investment grade credit rating of issuers in the U.S. with an average portfolio maturity of three to ten years.

The Fund may invest up to 20% of its assets in Debt Securities of below investment grade credit rating in any currency of issuers anywhere in the world (including emerging markets). The Fund may also invest without limitation in Convertibles and Preferreds and other investment funds (including ETFs) for temporary investment purposes to obtain market exposure.

The Fund may use Derivatives to achieve the investment objective, to hedge against currency exposure, to reduce risk or to manage the Fund more effectively. The Fund may also seek to earn additional income through securities lending.

When selecting securities, the Investment Manager looks for securities with investment value and growth potential based on current market conditions.

For Accumulating classes, any income or gains of the Fund net of expenses will be accumulated and reinvested into the net assets of the Fund. For Distributing classes, any income less expenses earned will be distributed in accordance with the distribution policy in the Prospectus.

For full investment objective and policy details as well as subscription and redemption policies please refer to the prospectus.

Risk and Reward Profile



The Fund is in category 3 as it mostly invests in US dollar-denominated Debt Securities of U.S. issuers and engages in hedging to seek to mitigate risks. The categorisation is based on simulated data and may not be a reliable indicator of the future.

The risk profile of the Fund may change due to unusual market conditions or unpredicted events which could result in losses or fluctuations in price significantly greater than the rating may indicate.

In pursuing its investment objective, the Fund will be exposed to additional risks including without limitation:

> there may be insufficient buyers or sellers to allow the Fund to sell or buy certain types of securities readily;

Investors can redeem shares in the Fund on a weekday that is not a public holiday in Ireland or New York.

Recommendation: investment in the Fund may not be appropriate for investors planning to withdraw their money within 2 to 3 years.

Convertibles: debt securities and Preferreds that can be exchanged at a predetermined price for the issuing company's common stock or two instruments purchased separately but which achieve the same effect. Some Convertibles may include an underlying Derivative, warrant (no more than 5%) or Structured Note.

Debt Securities: corporate and government issued securities that provide money to the issuer in exchange for set terms of the timing of repayment and interest payments (which may be fixed or variable interest rate) made to the purchaser or loan participations and assignments which meet the UCITS investment criteria.

Derivatives: instruments whose value is based on the performance of another financial asset, index or investment.

Preferreds: shares that provide a higher claim on the assets and earnings of the issuing company than common stock.

Structured Note: a security whose value on expiry or interest rate is linked to the performance of a currency, interest rate, Equity, financial index or other financial performance indicator.

> investments in emerging markets may expose the Fund to more social, political, regulatory and currency risks than securities in developed markets;

> Derivatives may fluctuate in value rapidly and certain derivatives may introduce leverage which may result in the Fund losing more than the original amount invested;

> a party with whom the Fund contracts for securities may fail to meet its obligations or become bankrupt which may expose the Fund to a financial loss ("Counterparty Risk");

> Structured Notes expose the Fund to the market risk of the underlying security and Counterparty Risk; and

> Convertibles expose the Fund to the risk the issuer of the debt security portion of the security may fail to meet its obligations as well as the performance of the underlying stock into which it can be converted.

For more information in relation to these other risks, please refer to the "Investment Risks" section of the prospectus.

For non-US Dollar classes, including those set out below in the "Representative Share Classes" section, while the Fund may attempt to hedge against currency fluctuations, there can be no guarantee that the value of such classes will not be affected by the fluctuations in the US Dollar against the relevant currency.

Key Investor Information

Calamos Intermediate-Term Bond Fund - Class A U.S. \$ Distributing

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry charge	5.00%
Exit charge	1.00%

The Entry charge is the maximum that might be taken out of your money before it is invested and the Exit charge is the maximum that might be taken out of your money before the proceeds of your investment are paid out.

Charges taken from the share class over a year

Ongoing charges	1.15%
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Charges taken from the share class under certain specific conditions

Performance fee	none
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The entry and exit charges shown are maximum figures. In some cases you may pay less – you can find this out from your financial advisor.

The ongoing charges figure is based on an estimate of the expenses for the first year of the class's operation as it was authorized in January 2017. This figure may vary from year to year. It excludes performance fees and portfolio transaction costs other than entry and exit charges for investing in other investment funds (where relevant).

For more information about charges, please see the "Fees and Expenses" section of the prospectus, which is available at www.calamos.com/global, from RBC Investor Services Ireland Limited (the "Administrator") or from the Fund's local representative agent.

Past Performance

As the Class A U.S. \$ Distributing does not yet have performance data for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.

Practical Information

The Fund's assets are held with its depository, RBC Investor Services Bank S.A. Dublin Branch.

The Fund's Investment Manager is Calamos Advisors, LLC

Further information on the Fund (including the current prospectus and the most recent financial statements of the Company as a whole) and the share price of the Fund, as well as information on the other sub-funds of the Company are available at www.calamos.com/global, from the Administrator or the Fund's local representative agent free of charge.

The Fund is subject to Irish taxation legislation which may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund.

The Company's remuneration policy, including all required elements, is available free of charge at www.calamos.com/global or in hard copy on request.

The Fund is a sub-fund of the Company, an open-ended umbrella investment company with segregated liability between sub-funds. This means that the

assets of the Fund cannot be used to pay the liabilities of other sub-funds of the Company.

Investors may switch shares in this Fund for shares in another class of the Fund or another sub-fund of the Company by submitting the appropriate switching form to the Administrator if they meet the relevant criteria. For full details on switching see the section "Conversion of Shares" in the prospectus.

The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Representative Share Classes: This document is a representative of the information applicable to other share classes issued by the Fund, namely the Class A U.S. \$ Accumulating shares and the Accumulating and Distributing Class A CHF, GBP and EUR shares. Information about these share classes can be obtained from your financial advisor or distributor.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 14 February 2018.