

SMALL CAP STOCKS OFFER THE “MOST EXPLOITABLE” OPPORTUNITIES

Ask the PORTFOLIO MANAGER

Q. What attracted you to small cap investing?

Transcript of a video recorded on April 11, 2019

A. It's the least exploited part of the marketplace. When you think small, mid- and large cap stocks, small caps tend to have the least analyst covers. There's the least amount of information, and therefore, it's the most exploitable.

If you're correct in making investment decisions on the small cap side, you're going to see the rewards of that—probably greater than what you would see on the large cap or mid-cap side.

Likewise, if you make bad decisions on the small cap side, the cost of being wrong is probably higher than what you would see on the large cap side, and I like that.

I like the idea of having my neck on the line and having the decisions I'm making on the small cap side be somewhat exaggerated by the marketplace.



BRANDON NELSON
SVP, Senior Portfolio
Manager

WATCH VIDEO

Video recorded 4/11/19.

Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-800-582-6959. Read it carefully before investing.

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Small Company Risk: Small company stocks have historically been subject to greater investment risk than mid- and large company stocks. The prices of small company stocks tend to be more volatile than prices of mid- and large company stocks.

CALAMOS[®]
INVESTMENTS

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