

# FIXED INCOME STRATEGIES

## What are the key tenets of Calamos' fixed income philosophy?

*Transcript of a video recorded on August 10, 2022*

At Calamos Investments, we believe that the market is comprised of individual bonds each with their unique risks and rewards. It is not a homogeneous, uniform bond market. We approach this market with a disciplined and repeatable process that emphasizes credit research. The most important thing is that we understand the risks that we're taking on our clients' behalf and that we're being well paid for taking those risks. Now, we believe that this approach will allow us to generate higher yields, better total returns, with less drawdown over the market cycle.



**MATT FREUND**

Co-CIO, Head of Fixed Income Strategies and Senior Co-Portfolio Manager

### **Past performance is no guarantee of future results.**

Video recorded on August 10, 2022. Opinions and estimates offered constitute our judgment and are subject to change without notice, as are statements of financial market trends, which are based on current market conditions. We believe the information provided here is reliable, but do not warrant its accuracy or completeness. This material is not intended as an offer or solicitation for the purchase or sale of any financial instrument. The views and strategies described may not be suitable for all investors. Opinions are subject to change due to changes in the market, economic conditions or changes in the legal and/or regulatory environment and may not necessarily come to pass. This information is provided for informational purposes only and should not be considered tax, legal, or investment advice. References to specific securities, asset classes and financial markets are for illustrative purposes only and are not intended to be, and should not be interpreted as, recommendations.

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