

Calamos Mutual Funds 2020 Capital Gains

CALAMOS[®] INVESTMENTS

Dividends were declared on December 22, 2020, for the Calamos Family of Funds as follows:

CALAMOS FUND	SHORT-TERM CAP GAIN	LONG-TERM CAP GAIN	TOTAL CAP GAINS	CLASS I NAV	DISTRIBUTION AS % OF CLASS I NAV	CLASS A NAV	DISTRIBUTION AS % OF CLASS A NAV	CLASS C NAV	DISTRIBUTION AS % OF CLASS C NAV
Market Neutral Income Fund	0.00	0.00	0.00	\$13.86	0.00%	\$14.04	0.00%	\$14.26	0.00%
Hedged Equity Fund	0.00	0.00	0.00	\$13.08	0.00%	\$13.09	0.00%	\$12.92	0.00%
Phineus Long/Short Fund	0.00	0.00	0.00	\$13.67	0.00%	\$13.54	0.00%	\$13.08	0.00%
Convertible Fund	0.34	1.20	1.54	\$22.24	6.44%	\$25.50	5.67%	\$25.17	5.75%
Global Convertible Fund	0.48	0.65	1.13	\$14.38	7.26%	\$14.37	7.27%	\$14.09	7.41%
Growth Fund	0.07	4.12	4.19	\$54.05	7.19%	\$37.13	10.13%	\$17.28	19.50%
Growth and Income Fund	0.29	0.59	0.89	\$38.33	2.25%	\$40.14	2.15%	\$40.61	2.14%
Dividend Growth Fund	0.00	1.13	1.13	\$13.65	7.63%	\$13.66	7.62%	\$13.23	7.86%
Select Fund	0.00	0.81	0.81	\$16.84	4.56%	\$16.34	4.70%	\$14.07	5.41%
International Growth Fund	0.10	1.37	1.47	\$26.33	5.28%	\$25.42	5.46%	\$22.13	6.22%
Evolving World Growth Fund	0.00	0.45	0.45	\$21.94	2.01%	\$21.74	2.03%	\$20.20	2.18%
Global Equity Fund	0.08	0.98	1.06	\$15.99	6.19%	\$15.35	6.44%	\$12.98	7.52%
Global Growth and Income Fund	0.15	0.48	0.63	\$11.27	5.26%	\$10.87	5.45%	\$9.38	6.28%
Total Return Bond Fund	0.01	0.00	0.01	\$10.94	0.14%	\$10.94	0.14%	\$10.93	0.14%
High Income Opportunities Fund	0.00	0.00	0.00	\$8.42	0.00%	\$8.42	0.00%	\$8.94	0.00%
Short-Term Bond Fund	0.03	0.06	0.09	\$10.19	0.90%	\$10.19	0.90%	-	-
Timpani Small Cap Growth Fund	0.00	1.37	1.37	\$37.13	3.56%	\$36.08	3.66%	-	-
Timpani SMID Growth Fund	0.00	0.00	0.00	\$15.77	0.00%	\$15.71	0.00%	-	-

The record date is December 21, 2020. The ex-dividend, pay and reinvestment dates are December 22, 2020.

Short-term capital gains are paid as income. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, accounting, legal or tax advice. *Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-800-582-6959. Read it carefully before investing.*

Each Fund is a series of Calamos Investment Trust. The investment adviser to the Funds is Calamos Advisors LLC.

The CALAMOS Family of Funds offers a range of investment strategies for individual investors with diverse investment objectives and needs. For more information on the Funds, please call 1.800.582.6959.

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