

# Calamos Growth & Income Fund (CGIIX)

A risk-minded approach to navigate the market's ups and downs



**About CGIIX:** An equity-oriented approach that blends stocks with complementary allocations to convertibles, fixed income, and options seeking to generate total returns higher than the Morningstar category with a lower volatility profile than the S&P 500.



**MORNINGSTAR OVERALL RATING™**

Among 301 Moderately Aggressive Allocation funds. The Fund's risk-adjusted returns based on load-waived Class I shares had 4 stars for 3 years, 5 stars for 5 years and 5 stars for 10 years out of 301, 274 and 227 Moderately Aggressive Allocation Funds, respectively, for the period ended 9/30/24.

## 1 | Team seasoned in capital structure research

Unlocking deep and decades-long stock selection and convertibles, fixed income, and options market expertise:

**30 years** of average industry experience among PM team—including an average of more than **20 years each** at Calamos.

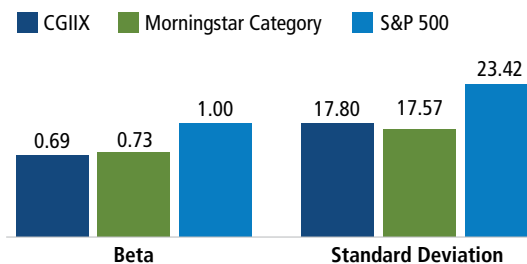


**Convertibles manager in the US by AUM\***

## 2 | Equity participation with a smoother ride

CGIIX combines stocks with convertibles, fixed income, and other risk management techniques, such as options, seeking to deliver lower volatility equity market participation for investors looking to stay invested over the long term.

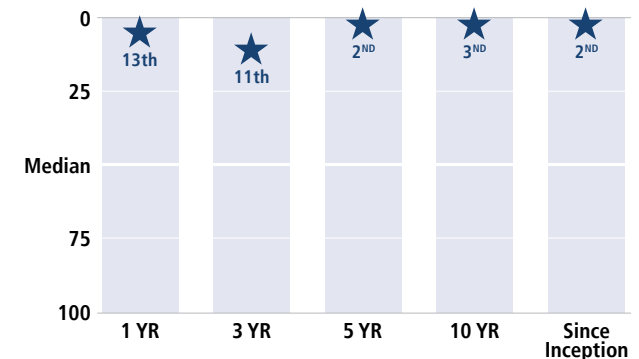
**STANDARD DEVIATION AND BETA VERSUS MORNINGSTAR CATEGORY SINCE INCEPTION (9/18/1997)**



## 3 | Delivering historical top-decile performance

For 25+ years, CGIIX has historically delivered strong risk management without sacrificing returns.

**HISTORICALLY STRONG PERFORMANCE VS PEERS**  
CGIIX PERCENTILE RANK IN MORNINGSTAR MODERATELY AGGRESSIVE ALLOCATION CATEGORY<sup>1</sup>



Sources: Calamos and Morningstar. Fund inception date is 9/18/1997. Data as of 9/30/24. \*FUSE Research, July 2023 based on mutual fund, exchange-traded fund, closed-end fund, and insurance products net assets in the U.S. and non-U.S. domiciled products.

<sup>1</sup>For the one-year period, the fund ranked 50 of 310 funds, for the three-year period, 22 of 305, for the five-year period, 4 of 290, for the 10-year period, 5 of 270, and since inception, 2 of 91.

# Calamos Growth & Income Fund (CGIIX)

## CGIIX is designed for investors seeking to:

- » Generate equity-like returns while managing downside volatility
- » Leverage a broad array of risk management techniques
- » Invest in an outcome-oriented strategy designed for market ups and downs
- » Stay invested over the long term

For additional information about the potential long-term benefits of including the Calamos Global Opportunities Fund in an asset allocation, please contact your Calamos Investment Consultants at 866-363-9219.

DATA AS OF 9/30/24

### AVERAGE ANNUAL RETURNS (%)

	1-YEAR	3-YEAR	5-YEAR	10-YEAR	SINCE I SHARE INCEPTION	SINCE A SHARE INCEPTION	SINCE R6 SHARE INCEPTION
<b>Calamos Growth and Income Fund</b>							
I Shares - at NAV (Inception—9/18/97)	28.34	7.91	13.22	10.67	10.05	N/A	N/A
A Shares - at NAV (Inception—9/22/88)	27.99	7.64	12.93	10.40	N/A	11.10	N/A
A Shares Load adjusted	21.92	5.91	11.83	9.86	N/A	10.95	N/A
R6 Shares - at NAV (Inception—6/23/20)	28.42	7.99	N/A	N/A	N/A	N/A	13.22
S&P 500 Index	36.35	11.91	15.98	13.38	8.90	11.16	17.50
ICE BofA All US Convert Ex Mand Index	14.68	-1.09	10.85	9.39	8.16	9.58	8.61
Morningstar Moderately Aggressive Allocation Category	24.49	5.48	9.10	7.56	5.89	8.15	10.71

*Performance data quoted represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance quoted. Please refer to Important Risk Information. The principal value and return of an investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Performance reflected at NAV does not include the Fund's maximum front-end sales load of 4.75%. Had it been included, the Fund's return would have been lower. You can obtain performance data current to the most recent month end by visiting [www.calamos.com](http://www.calamos.com).*

Class I shares are offered primarily for direct investment by investors through certain tax-exempt retirement plans and by institutional clients, provided such plans or clients have assets of at least \$1 million. For eligibility requirements and other available share classes see the prospectus and other Fund documents at [www.calamos.com](http://www.calamos.com).

Index and category data shown reflects full month periods only. If share class inception date is on or before the 15th of the month, the index or category calculation inception date begins on the first day of that month. If share class inception date is after the 15th of the month, the index or category calculation inception date begins on the first day of the following month.

The gross expense ratios as of the prospectus dated 3/1/2024 are as follows: 1.06% for A Shares, 0.81% for I Shares and 0.71% for R6 Shares.

S&P 500 Index is generally considered representative of the US stock market. The ICE BofA All US Convertibles ex Mandatory Index (VOA0) represents the US convertible market excluding mandatory convertibles. Source ICE Data Indices, LLC, used with permission. ICE permits use of the ICE BofA indices and related data on an 'as is' basis, makes no warranties regarding same, does not guarantee the suitability, quality, accuracy, timeliness, and/or completeness of the ICE BofA Indices or data included in, related to, or derived therefrom, assumes no liability in connection with the use of the foregoing and does not sponsor, endorse or recommend Calamos Advisors LLC or any of its products or services. Morningstar Moderately Aggressive Allocation funds in allocation categories seek to provide both income and capital appreciation by primarily investing in multiple asset classes, including stocks, bonds, and cash. These moderately aggressive strategies prioritize capital appreciation over preservation. They typically expect volatility similar to a strategic equity exposure between 70% and 85%.

**Annualized standard deviation** is a statistical measure of the historic volatility of a mutual fund or portfolio.

**Beta** is a measure of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole.

Morningstar Ratings™ are based on risk-adjusted returns and are through 9/30/24 for the share class listed and will differ for other share classes. Morningstar ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance. Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2 or 1 star, respectively. Each fund is rated exclusively against US domiciled funds. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content

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**Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-866-363-9219. Read it carefully before investing.**

An investment in the Fund(s) is subject to risks, and you could lose money on your investment in the Fund(s). There can be no assurance that the Fund(s) will achieve its investment objective. Your investment in the Fund(s) is not a deposit in a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The risks associated with an investment in the Fund(s) can increase during times of significant market volatility. The Fund(s) also has specific principal risks, which are described below. More detailed information regarding these risks can be found in the Fund's prospectus.

The principal risks of investing in the **Calamos Growth and Income Fund** include: convertible securities risk consisting of the potential for a decline in value during periods of rising interest rates and the risk of the borrower to miss payments, synthetic convertible instruments risk consisting of fluctuations inconsistent with a convertible security and the risk of components expiring worthless, equity securities risk, growth stock risk, small and midsized company risk, interest rate risk, credit risk, liquidity risk, high yield risk, forward foreign currency contract risk and portfolio selection risk.

Index data shown reflects full month periods only. If share class inception date is on or before the 15th of the month, the index or category calculation inception date begins on the first day of that month. If share class inception date is after the 15th of the month, the index or category, calculation inception date begins on the first day of the following month.