

# Calamos Global Sustainable Equities Fund



## OVERVIEW

The fund seeks high-quality growth companies with strong environmental, social and governance (ESG) characteristics. The fund employs an integrated, fundamental and proprietary screening process and can invest in developed and developing economies across the market capitalization spectrum.

## PRINCIPLES FOR INVESTMENT

- » Ecological limits
- » Environmental stewardship
- » Environmental strategy
- » Human rights and equality
- » Societal impacts
- » Corporate governance

## INVESTMENT TEAM

Co-Portfolio Managers Tony Tursich, CFA, and Jim Madden, CFA, contribute 24 years and 30 years, respectively, of experience in socially and environmentally focused investing strategies. They developed one of the first sustainable research platforms in the late 1990s and helped to set industry standards for ESG-focused portfolios. Their proprietary process, which pre-dates many of the largest ESG third-party research providers, combines environmental criteria with fundamental research to identify companies poised to thrive in an evolving environment.

## FUND TICKER SYMBOLS

A Shares C Shares I Shares  
 CAGSX CGCSX CGSIX  
 R6 Shares  
 CGSOX

*Class I shares are offered primarily for direct investment by investors through certain tax-exempt retirement plans (including 401(k) plans, 457 plans, employer-sponsored 403(b) plans, profit sharing and money purchase pension plans, defined benefit plans and nonqualified deferred compensation plans) and by institutional clients, provided such plans or clients have assets of at least \$1 million. Class I shares may also be offered to certain other entities or programs, including, but not limited to, investment companies, under certain circumstances.*

**NOT FDIC INSURED | MAY LOSE VALUE  
 NO BANK GUARANTEE**

## Calamos Sustainable Equity Team Philosophy

- » We believe a well-diversified portfolio of high-quality stocks can produce above-average market returns with lower volatility over the long term.
- » The fund seeks to achieve above-average returns with lower volatility by focusing on companies that generate higher returns on capital, possess better growth prospects, and hold sustainable competitive advantages over their peers.
- » We believe companies with strong ESG characteristics are better equipped to adapt to change, to evolve, and to avoid unnecessary liabilities thereby contributing to investor return potential and risk reduction—integrating ESG analysis with traditional financial analysis produces better financial and societal results.

## Why ESG Investing?

“We believe ESG investing is a better way to invest. Investing with an ESG focus helps us find quality investments—companies that are financially strong **and** are also well-run businesses. We have learned through decades of experience that great insights can be gained by analyzing managements’ ability to succeed around ESG considerations and to manage their material risks.”

*Jim Madden, CFA, Co-Portfolio Manager  
 Tony Tursich, CFA, Co-Portfolio Manager*

## An Investment Process that Integrates Financial and ESG Analysis



- » We start with a broad, highly liquid investment universe and screen out unattractive industries.
- » We apply initial independent financial screens, then qualitative fundamental financial and business analysis.
- » We employ an integrated proprietary ESG process to target the best high-quality growth opportunities across market capitalizations.
- » Companies must have demonstrated a consistent history of additive shareholder value by producing returns above and beyond the cost of capital.
- » Companies must exhibit a high degree of business ethics and responsible conduct to qualify for inclusion in the portfolio.

There can be no assurance that the Fund will achieve its investment objective.

# Calamos Global Sustainable Equities Fund

## PORTFOLIO FIT

The fund can serve as a global equity allocation for investors seeking above-average returns with potentially lower volatility from a portfolio of high-quality companies offering enhanced prospects for growth due to their ESG characteristics.

## ABOUT CALAMOS

- » Multi-disciplined, global asset manager
- » Headquartered in Chicago-metro area, with offices in New York, San Francisco, Milwaukee, Portland (Oregon) and the Miami area.
- » Founded in 1977
- » Signatory of United Nations Principles for Responsible Investment
- » AUM of US \$40.5 billion
- » 311 employees\*, 78 investment professionals

\*Information as of 9/30/21. Total represents full-time employees of the operating subsidiaries of Calamos Asset Management, Inc. Part-time employees and consultants are excluded.

FUND INFORMATION	A SHARES	C SHARES	I SHARES	R6 SHARES
Inception Date	12/17/2021	12/17/2021	12/17/2021	12/17/2021
Ticker Symbol	CAGSX	CGCSX	CGSIX	CGSOX
CUSIP Number	128120292	128120284	128120276	128120268
ISIN	US1281202929	US1281202846	US1281202762	US1281202689
US Bank DST #	5703	5704	5705	5706
Minimum Initial/ Subsequent Investment	\$2,500/\$50	\$2,500/\$50	\$1,000,000/\$0	None
IRA Initial Investment	\$500	\$500	N/A	N/A
Sales Load/Maximum Sales Charge	Front-End/4.75%	Level-Load/1.00%	N/A	N/A
Gross Expense Ratio <sup>†</sup>	2.11%	2.86%	1.86%	1.80%
Net Expense Ratio <sup>††</sup>	1.20%	1.95%	0.95%	0.89%
Distribution Policy	Annual dividends; annual capital gains			
Objective	Long-term capital appreciation			

<sup>†</sup>Calamos Advisors has contractually agreed to limit the annual ordinary operating expenses of the Fund as a percentage of the average net assets of the particular class of shares to 1.20% for Class A shares, 1.95% for Class C shares, and 0.95% for Class I shares. Calamos Advisors has contractually agreed to limit the Fund's annual ordinary operating expenses for Class R6 shares (as a percentage of average net assets) to 0.95% less the Fund's annual sub-transfer agency ratio (the aggregate sub-transfer agency fees of the Fund's other share classes divided by the aggregate average annual net assets of the Fund's other share classes). For purposes of the expense limitation agreement, operating expenses do not include taxes, interest, short interest, short dividend expenses, brokerage commissions, acquired fund fees and expenses, and extraordinary expenses, if any. This expense limitation agreement is binding on Calamos Advisors through March 1, 2025. Calamos Advisors may recapture previously waived expense amounts within the same fiscal year for any day where the respective share class's expense ratio falls below the contractual expense limit up to the expense limit for that day. This undertaking is binding on Calamos Advisors and any of its successors and assigns. This agreement is not terminable by either party.

<sup>††</sup>As of the prospectus dated 12/17/21.

Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Please refer to Important Risk Information.

Environmental, Social and Governance (ESG) represent the three pillars of sustainability. In a business context, sustainability refers to how well a company's business model contributes to enduring development.

The MSCI ACWI Index (Net) is a free float-adjusted market-capitalization-weighted index that is designed to measure the equity market performance of developed markets and emerging markets. The index is calculated in both US dollars and local currencies. Net return basis approximates the minimum possible reinvestment of regular cash distributions by deducting withholding tax based on the maximum rate of the company's country of incorporation applicable to institutional investors. Investors cannot invest directly in an index.

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Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index.

**Important Risk Information.** An investment in the Fund(s) is subject to risks, and you could lose money on your investment in the Fund(s). There can be no assurance that the Fund(s) will achieve its investment objective. Your investment in the Fund(s) is not a deposit in a bank and is not insured or guaranteed by

the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The risks associated with an investment in the Fund(s) can increase during times of significant market volatility. The Fund(s) also has specific principal risks, which are described below. More detailed information regarding these risks can be found in the Fund's prospectus.

The principal risks of investing in the Calamos Global Sustainable Equities Fund include: equity securities risk consisting of market prices declining in general, growth stock risk consisting of potential increased volatility due to securities trading at higher multiples, value stock risk, foreign securities risk, forward foreign currency contract risk, emerging markets risk, small and mid-sized company risk and portfolio selection risk.

As a result of political or economic instability in foreign countries, there can be special risks associated with investing in foreign securities, including fluctuations in currency exchange rates, increased price volatility and difficulty obtaining information. In addition, emerging markets may present additional risk due to potential for greater economic and political instability in less developed countries.

The Fund's ESG policy could cause it to perform differently compared to similar funds that do not have such a policy. The application of the social and environmental standards of Calamos Advisors may affect the Fund's exposure to certain issuers, industries, sectors, and factors that may impact the relative financial performance of the Fund—positively or negatively—depending on whether such investments are in or out of favor.

**Before investing carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-800-582-6959. Read it carefully before investing.**

**CALAMOS**  
INVESTMENTS

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