

CALAMOS GLOBAL FUNDS PLC
Global Equity Fund



MORNINGSTAR OVERALL RATING™

Among 731 Global Large-Cap Growth Equity Funds

The fund's Class I U.S. \$ Accumulating shares had 3 stars for 3 years, 3 stars for 5 years and 4 stars for 10 years out of 731, 626 and 386 Global Large-Cap Growth Equity funds, respectively, for the period ended 31/8/19.

OVERVIEW

The fund invests in equities of companies around the globe. We seek firms demonstrating what we believe to be key growth characteristics, including increasing profit margins and high returns on invested capital.

KEY FEATURES

- » Flexibility to seek growth globally, pursuing the best risk/reward opportunities across the country, market capitalisation and sector
- » Seeks global growth companies that may benefit from long-term secular themes, including a burgeoning global middle class and an increased demand for information and entertainment

PORTFOLIO FIT

The fund can serve as a growth-oriented addition to a strategic global equity allocation and may complement or provide an alternative to value or blended styles.

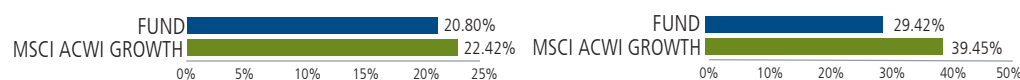
Active Global Growth

- » Active management blends global investment themes and fundamental research
- » Seeks quality companies with sustainable growth
- » Flexibly pursues best risk/reward opportunities across country, market capitalization and sector

Investing in Quality Companies: We seek strong brands, management and financial flexibility.

RETURN ON INVESTED CAPITAL

DEBT TO CAPITAL



ANNUALISED RETURNS (%)

	1-YEAR	3-YEAR	5-YEAR	10-YEAR	SINCE A SHARE INCEPTION	SINCE I SHARE INCEPTION
Calamos Global Equity Fund						
I Shares - U.S. \$ Acc. (5/10/09)	-2.18	10.55	6.63	N/A	N/A	9.76
A Shares - U.S. \$ Acc. (27/11/07)	-2.65	10.00	6.10	9.83	5.14	N/A
MSCI ACWI Growth Index	2.39	12.49	8.54	10.87	5.95	10.59
MSCI World Index	0.84	10.24	6.75	9.81	5.20	9.75

CALENDAR YEAR RETURNS (%)

	YTD 2019	2018	2017	2016	2015	2014	2013
Calamos Global Equity Fund							
I Shares - U.S. \$ Acc.	20.07	-15.40	34.76	0.05	4.09	0.35	19.11
A Shares - U.S. \$ Acc.	19.70	-15.82	34.09	-0.44	3.57	-0.13	18.53
MSCI ACWI Growth Index	20.00	-7.82	30.46	3.66	1.91	5.82	23.62
MSCI World Index	15.63	-8.20	23.07	8.15	-0.32	5.50	27.37

Performance data quoted represents past performance, and may not be a reliable guide to future results. Performance data quoted does not include the Fund's maximum 5% front-end sales charge. Had it been included, the Fund's returns would have been lower. Performance shown reflects the management fee. All performance shown assumes reinvestment of dividends and capital gains distributions. Returns for periods less than 12 months are not annualised. See "Important Information" on the next page for more information.

LARGEST 10 HOLDINGS*

	INDUSTRY	COUNTRY	%
Walt Disney Company	Movies & Entertainment	United States	4.8
Tencent Holdings, Ltd.	Interactive Media & Services	China	3.7
CSL, Ltd.	Biotechnology	Australia	3.6
Amazon.com, Inc.	Internet & Direct Marketing Retail	United States	3.4
Lululemon Athletica, Inc.	Apparel, Accessories & Luxury Goods	Canada	3.0
SAP, SE	Application Software	Germany	2.5
Alibaba Group Holding, Ltd.	Internet & Direct Marketing Retail	China	2.5
MasterCard, Inc. - Class A	Data Processing & Outsourced Services	United States	2.3
Alcon, Inc.	Health Care Supplies	Switzerland	2.3
Alphabet, Inc. - Class A	Interactive Media & Services	United States	2.1
TOTAL			30.2

The portfolio is actively managed. Holdings and weightings are subject to change daily. Holdings are provided for informational purposes only.

**NOT FDIC INSURED | MAY LOSE VALUE
NO BANK GUARANTEE**

This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the financial promotion rules.

Calamos Global Equity Fund

FUND FACTS

	FUND	MSCI ACWI GROWTH INDEX
Number of Holdings	83	1,474
Total Net Assets (mil)	\$9.8	N/A
Portfolio Turnover	73.0%	N/A
PEG Ratio	2.18x	2.02x
Debt to Capital	29.4%	39.4%
ROIC	20.8%	22.4%
Median Market Cap (mil) (USD)	\$40,255	\$9,799
Weighted Average Market Cap (mil) (USD)	\$157,556	\$222,270

REGIONAL ALLOCATION*

	FUND %	MSCI ACWI GROWTH INDEX %
North America	46.9	56.7
Europe	24.7	21.5
Asia/Pacific	23.0	18.9
Latin America	1.5	1.5
Middle East/Africa	1.1	1.4
Caribbean	0.0	0.0

GEOGRAPHIC BREAKDOWN

	FUND %	MSCI ACWI GROWTH INDEX %
Developed Markets	84.2	88.5
Emerging Markets	13.0	11.5

Calamos Global Equity Fund is a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463), and is authorised and regulated by the Irish Financial Regulator as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Fund is registered for public offer and sale in the following jurisdictions: Austria, Belgium, Cyprus, France, Germany, Greece, Hong Kong, Luxembourg, Netherlands, Spain, Switzerland and the United Kingdom. In addition, the Fund is registered for institutional sales in Italy and as a "Restricted Scheme" for purposes of the private placement regime in Singapore. The Company is a recognised scheme in the U.K. for the purposes of the Financial Services and Markets Act 2000, but is not authorised under such Act and therefore investors will not be entitled to compensation under the U.K. Financial Services Compensation Scheme. Calamos Investments LLP, is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

Important Information. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Class C and X shares, the performance of which may vary. Performance shown reflects the management fee.

Sources for performance data: Calamos Advisors LLC, RBC Investor Services Ireland Limited ("RBC") and Mellon Analytical Solutions, LLC.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the fund's current prospectus. The prospectus contains important information about the Fund

FUND INFORMATION

		CLASS A SHARES USD Accumulating	CLASS C SHARES USD Accumulating	CLASS I SHARES USD Accumulating
Domicile	Ireland			
Liquidity	Daily			
Dealing Day Cut-Off	4 PM ET			
Inception Date		27/11/07	5/10/09	5/10/09
SEDOL		B28VTX4	B296WC8	B296WH3
ISIN		IE00B28VTX42	IE00B296WC84	IE00B296WH30
CUSIP		G17716534	G17716559	G17716575
Min. initial investment/ Subsequent investment		€/\$2,500/ €/\$50	€/\$2,500/ €/\$50	€/\$1,000,000/ €/\$0
Management Fee (% of NAV)		1.50%	1.50%	1.00%
Total Expense Ratio		1.85	2.85	1.35
Objective		Long-term capital growth		

The fund also offers Class A, C and I shares in GBP and EUR share classes. Class I shares are RDR compliant.

SECTOR WEIGHTINGS*

	FUND %	MSCI ACWI GROWTH INDEX %
Information Technology	23.1	24.6
Consumer Discretionary	16.9	15.1
Health Care	15.7	12.0
Financials	12.3	8.0
Communication Services	11.7	9.8
Consumer Staples	7.9	9.2
Industrials	7.0	12.7
Energy	1.8	1.7
Materials	0.8	4.0
Real Estate	0.0	2.2
Utilities	0.0	0.7

*Largest 10 Holdings, Regional Allocation and Sector Weightings are calculated as a percentage of net assets and exclude cash or cash equivalents. The Sector Weightings table also excludes any security class that is not assigned to a GICS sector, such as but not limited to government/sovereign bonds, mutual funds or index options. You can obtain a complete listing of holdings by visiting www.calamos.com.

TOP COUNTRY ALLOCATION

	FUND %	MSCI ACWI GROWTH INDEX %
United States	38.8	53.6
Canada	8.0	3.1
Australia	7.5	2.0
China	7.5	3.6
United Kingdom	7.3	4.7
Germany	4.2	2.5
Switzerland	3.8	4.2
France	3.7	3.6
Japan	3.2	7.1
Netherlands	3.0	1.4

The MSCI ACWI Growth is a free float-adjusted market capitalization weighted index that is designed to measure the growth equity market performance of developed and emerging markets. The MSCI World Index is a market capitalisation weighted index representative of the market structure of developed market countries in North America, Europe, and the Asia/Pacific region.

Debt/capital ratio is a measure of a company's financial leverage, calculated as the company's debt divided by its total capital. **PEG ratio** is a stock's price/earnings ratio divided by estimated earnings growth rate in the next year; a lower PEG indicates that less is being paid for each unit of earnings growth. **Price/earnings ratio** is the current stock price over trailing 12-month earnings per share. **ROIC** (return on invested capital) measures how effectively a company uses the money invested in its operations, calculated as a company's net income minus any dividends divided by the company's total capital. The higher the ratio, the better the portfolio's risk-adjusted return is.

Calamos Investments LLP Distributor

CALAMOS[®]

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and should be read carefully before investing. A copy of the full prospectus and Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction at www.calamos.com/global, or through the fund's Transfer Agent, RBC Investor Services Ireland Limited.

[†]Morningstar Ratings™ are based on risk-adjusted returns for Class I shares and will differ for other share classes. Morningstar Ratings based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance. Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2, or 1 star, respectively. Each fund is rated exclusively against U.S. domiciled funds. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Source: © 2019 Morningstar, Inc. All Rights Reserved.