The following are risks materially relevant to the Fund:

- Derivatives: Derivatives may fluctuate in value and are subject to counterparty risk. The fund may use equity index futures, options, and other derivative instruments for market, hedging, and investment purposes.
- Risks of investing in emerging markets: Investments in emerging markets may be subject to greater volatility, lower liquidity, and political risk. The fund may invest in emerging market securities, which may be more volatile than those of developed market issuers.
- Alternative investments: The fund may invest in alternative investments such as real estate, private equity, and commodities. These investments may be subject to different risks and regulations compared to traditional investments.
- Opportunity cost: When the fund invests in convertible securities, it may forego the opportunity to invest in other assets that may offer higher returns or lower risk.
- Volatility of convertible securities: The price of convertible securities can be highly volatile, especially during periods of market stress or changes in interest rates.

For Morningstar Ratings®, please refer to the Morningstar® website or the prospectus for a detailed description of the methodology and the criteria used for rating the fund.
The Fund is offered solely to non-US investors under the terms and conditions of the fund’s current prospectus. This factsheet is issued by Calamos Advisors LLC (“CAL”) and does not constitute an offer or invitation to buy or sell shares. It should be read in conjunction with the Fund’s Prospectus, key investor information document (“KIID”) or offering memorandum. CAL is authorised and regulated by the United States Securities and Exchange Commission. The Company’s registered office is 2020 Calamos Court, Naperville, IL 60563. The price of shares and income from them can go down as well as up and past performance is not a guide to future performance. Investors may not get back the full amount originally invested. A comprehensive list of risk factors is detailed in the Prospectus and KIID and an investment should not be contemplated until the risks are fully considered. The contents of any current prospectus. A copy of the English version of the Supplement, the Prospectus, any other offering document and the arrangements for the sub-fund. As required under national rules, the KIIDs and any other applicable documents are also available in the official language of that jurisdiction. A summary of investor rights associated with an investment in the Fund is available in English at www.gemincapital.ie. The decision may be taken at any time to terminate the arrangements for the sub-fund. This is a marketing communication. Please refer to the Supplement, the Prospectus, any other offering document and the KIID in relation to the Fund before making any final investment decision. A copy of the English version of the Supplement, the Prospectus, any other offering document and the KIID is available at www.gemincapital.ie and http://www.calamos.com/funds/calamos. As required under national rules, the KIIDs and any other applicable documents are also available in the official language of the relevant jurisdiction where the Fund is marketed, or in another language accepted by the national competent authorities of that jurisdiction. A marketing communication. Please refer to the Supplement, the Prospectus, any other offering document and the KIID. A decision may be taken at any time to terminate the arrangements for the marketing of the Fund in any jurisdiction in which it is currently being marketed. In such circumstances, Shareholders in affected EEA Member State will be notified of any decision to terminate marketing arrangements in advance and will be provided the opportunity to redeem their shareholding in the Company free of any charges or deductions for at least 30 working days from the date of such notification. IMPORTANT INFORMATION. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s). See average total returns measured net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Class L and X shares, the performance of which may vary. Performance shown reflects the management fee. Returns greater than 12 months are annualised. All performance shown assumes reinvestment of dividends and capital gains distributions. Sources for performance data: Calamos Advisors LLC, RBC Investor Services Ireland Limited (“RBC”). The Refinitiv Global Convertible Bond Index is designed to broadly represent the global convertible bond market. The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. Morningstar Convertible Bond – Global Category funds invest principally in convertible securities of issuers from around the world. Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index. Alpha is a measurement of performance on a risk-adjusted basis. A positive alpha shows that performance of a portfolio was higher than expected given the risk. A negative alpha shows that performance of a portfolio was lower than expected given the risk. Alpha is a measurement of the volatility, or systematic risk, of a security or a portfolio in comparison to the market as a whole. Delta expresses the convertible’s sensitivity to changes in the stock price. It expresses the change in the convertible price per unit change in the underlying stock price. Sharpe ratio is a calculation that reflects the reward per unit of risk in a portfolio. The higher the ratio, the better the portfolio’s risk-adjusted return is. R-squared is a mathematical measure that describes how closely a security’s movement reflects movements in a benchmark. Standard deviation is a measure of volatility. 

The Fund also offers Class A, C and I shares in USD, GBP and EUR share classes. The Fund also offers RDR Z shares in USD and GBP share classes. RBC Investor Services Bank S.A., Dublin Branch serves as the Fund’s Custodian and Administrator.