



**Calamos
Antetokounmpo
Sustainable
Equities Fund**

CALAMOS®

A MUTUAL FUND FOR A BRIGHTER FUTURE

Calamos Antetokounmpo Sustainable Equities Fund (SROIX) provides opportunities worldwide to invest in high-quality companies that contribute to a more sustainable world and improved conditions for humankind.



Seeking a better way to invest

We invest in high-quality companies that have strong financial metrics *and* seek to address nonfinancial risks related to governance, ecological impact and human development.



Authentic heritage

The Fund is managed by a team that established and maintains one of the longest running ESG processes in the United States, consistently applied for more than 25 years.



Seeking positive long-term societal and investment returns

We invest in companies that are realizing positive social and environmental benefits across market cycles. Also, the Fund is part of a broader partnership that has committed to donating a portion of its profits to charity.

HARNESSES TIME-TESTED SUSTAINABLE INVESTMENT EXPERIENCE

- » Our team has been at the forefront of sustainable investing since 1997
- » Reflecting their commitment to providing a better way to invest and manage risk, our team launched one of the first fossil-fuel-free funds in the United States
- » We believe our proprietary research platform gives us a competitive edge by delivering insights above and beyond off-the-shelf ESG research



OUR APPROACH CONSIDERS RISKS ABOVE AND BELOW THE “WATERLINE”

The Fund’s inclusive research dives deep and encompasses traditional financial indicators *and* less-followed sustainability risks hiding below the waterline. We believe our process provides key advantages for identifying quality companies and avoiding risks that many unsustainable strategies overlook.

Traditional financial indicators are above the waterline and more broadly followed by investors.

Nonfinancial indicators such as sustainability factors are less appreciated by investors but can represent significant risks to financial performance.



MUTUAL FUND TICKERS

SROIX: I Shares
SROAX: A Shares
SROCX: C Shares
SRORX: R6 Shares

INVESTMENT OBJECTIVE

Long-term capital appreciation

INVESTMENT STRATEGY

The Fund employs an integrated, fundamental and proprietary sustainable process to evaluate and select what we deem are the highest-quality US growth opportunities across market capitalizations.

PORTFOLIO FIT

The Fund can serve as a US equity allocation for investors seeking above-average returns with potentially lower volatility from a portfolio of high-quality sustainability-principled companies offering enhanced prospects for growth.

BENCHMARK

S&P 500 Index

Class I shares are offered primarily for direct investment by investors through certain tax-exempt retirement plans (including 401(k) plans, 457 plans, employer-sponsored 403(b) plans, profit sharing and money purchase pension plans, defined benefit plans and nonqualified deferred compensation plans) and by institutional clients, provided such plans or clients have assets of at least \$1 million. Class I shares may also be offered to certain other entities or programs, including, but not limited to, investment companies, under certain circumstances.

There can be no assurance that the Fund will achieve its investment objective.

**NOT FDIC INSURED
MAY LOSE VALUE
NO BANK GUARANTEE**

Calamos Antetokounmpo Sustainable Equities Fund

A JOINT PARTNERSHIP

The Fund is advised by Calamos Antetokounmpo Asset Management LLC (CGAM), a 50%/50% joint venture between Calamos Investments and Giannis Antetokounmpo. The structure is symbolic of their commitment—two powerhouses joined as one team to deliver positive societal return. The partnership marks the first time an asset manager and professional athlete team together as co-owners.

HELPING TO FUND SOCIETAL RETURNS

The Fund is part of a broader partnership between Calamos and Antetokounmpo, who together have committed to donating a portion of the partnership's profits to charity.

“ The shared values between Calamos Investments and Giannis Antetokounmpo forge the foundation for a great partnership. Together, we are creating a sustainable fund and will seek to generate investment and societal returns. Our aim is to inspire, drive greatness, and contribute to a world of well-being and prosperity for all. ”

FUND INFORMATION

	A Shares	C Shares	I Shares	R6 Shares
Inception Date	2/3/2023	2/3/2023	2/3/2023	2/3/2023
Ticker Symbol	SROAX	SROCX	SROIX	SRORX
CUSIP Number	12811U107	12811U206	12811U305	12811U404
ISIN	US12811U1079	US12811U2069	US12811U3059	US12811U4040
US Bank DST #	5806	5807	5808	5809
Minimum Initial/Subsequent Investment	\$2,500/\$50	\$2,500/\$50	\$1,000,000/\$0	None
IRA Initial Investment	\$500	\$500	N/A	N/A
Sales Load/Maximum Sales Charge	Front-End/4.75%	Level-Load/1.00%	N/A	N/A
Anticipated Gross Expense Ratio ¹	1.71%	2.46%	1.46%	1.46%
Anticipated Net Expense Ratio ^{1,2}	1.35%	2.10%	1.10%	1.10%
Distribution Policy	Annual dividends; annual capital gains			
Objective	Long-term capital appreciation			

¹As of the prospectus dated January 27, 2023.

²The Fund's investment advisor has contractually agreed to reimburse Fund expenses through April 30, 2026 to the extent necessary so that Total Annual Fund Operating Expenses of Class A shares, Class C shares and Class I shares are limited to 1.35%, 2.10% and 1.10% of average net assets, respectively. The Fund's investment advisor has contractually agreed to limit the Fund's annual ordinary operating expenses through April 30, 2026 for Class R6 shares (as a percentage of average net assets) to 1.10% less the Fund's annual sub-transfer agency ratio (the aggregate sub-transfer agency fees of the Fund's other share classes divided by the aggregate average annual net assets of the Fund's other share classes). For purposes of these expense limitations, operating expenses do not include taxes, interest, short interest, short dividend expenses, brokerage commissions, acquired fund fees and expenses, foreign tax reclaim expenses, and extraordinary expenses, if any. Calamos Antetokounmpo Asset Management LLC ("CGAM") may recapture previously waived expense amounts within the same fiscal year for any day where the respective share class's expense ratio falls below the contractual expense limit up to the expense limit for that day. This undertaking is binding on CGAM and any of its successors and assigns. This agreement is not terminable by either party.

Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. Please see the prospectus and summary prospectus containing this and other information which can be obtained by calling 1-800-582-6959. Read it carefully before investing.

Environmental, social and governance (ESG) is based on the premise of investing in companies that have good environmental records, are ethically run and have a positive social impact.

An investment in the Fund(s) is subject to risks, and you could lose money on your investment in the Fund(s). There can be no assurance that the Fund(s) will achieve its investment objective. Your investment in the Fund(s) is not a deposit in a bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. The risks associated with an investment in the Fund(s) can increase during times of significant market volatility. The Fund(s) also has specific principal risks, which are described below. More detailed information regarding these risks can be found in the Fund's prospectus.

The principal risks of investing in the **Calamos Antetokounmpo Sustainable Equities Fund** include: equity securities risk consisting of market prices declining in general, growth stock risk consisting of potential increased volatility due to securities trading at higher multiples, large-capitalization stocks as a group could fall out of favor with the market, small and mid-sized company risk, sector risk, portfolio turnover risk, and portfolio selection risk.

The Fund's ESG policy could cause it to perform differently compared to similar funds that do not have such a policy. The application of the social and environmental standards of Calamos Advisors may affect the Fund's exposure to certain issuers, industries, sectors, and factors that may impact the relative financial performance of the Fund—positively or negatively—depending on whether such investments are in or out of favor.

The **S&P 500 Index** is generally considered representative of the US stock market.

Calamos Antetokounmpo Asset Management LLC ("CGAM"), an investment adviser registered with the SEC under the Investment Advisers Act of 1940, serves as the Fund's adviser ("Adviser"). CGAM is jointly owned by Calamos Advisors LLC and Original C Fund, LLC,

an entity whose voting rights are wholly owned by Original PE, LLC which, in turn, is wholly owned by Giannis Sina Ugo Antetokounmpo. Mr. Antetokounmpo serves on the Adviser's Board of Directors and has indirect control of half of the Adviser's Board.

Mr. Antetokounmpo is not a portfolio manager of the Fund and will not be involved in the day-to-day management of the Fund's investments, and neither Original C nor Mr. Antetokounmpo shall provide any "investment advice" to the Fund. Mr. Antetokounmpo provided input in selecting the initial strategy for the Fund.

Mr. Antetokounmpo will be involved with marketing efforts on behalf of the Adviser.

If Mr. Antetokounmpo is no longer involved with the Fund or the Adviser then "Antetokounmpo" will be removed from the name of the Fund and the Adviser. Further, shareholders would be notified of any change in the name of the Fund or its strategy.



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