# Calamos Funds Portfolio Data as of 05/31/16 (unaudited)

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.**
**These holdings include securities and cash equivalents.**

| Date | Fund Name | Security Name | Ticker | Investment Type Name | Major Industry Name | Issue Country Name | Local Currency Name | Shares/Par Value | Local Market Value | Base Market Value | Percent of Investments | Interest Rate | Maturity Date |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 05/31/16 | Calamos Opportunistic Value Fund | Fidelity Prime Money Market Fund - Institutional Class | | | 0 | United States Of America (The) | US Dollar | 325,028 | 325,028 | 325,028 | 0.54% | 0.424% | 12/31/30 |
| 05/31/16 | Calamos Opportunistic Value Fund | General Motors Company, Inc. | GM US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 12,350 | 386,308 | 386,308 | 0.64% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Time Warner, Inc. | TWX US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,980 | 376,787 | 376,787 | 0.62% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Target Corp. | TGT US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,700 | 323,266 | 323,266 | 0.53% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Ford Motor Company | F US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 22,800 | 307,572 | 307,572 | 0.51% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Twenty-First Century Fox, Inc. | FOXA US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 10,150 | 293,132 | 293,132 | 0.48% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Harley-Davidson, Inc. | HOG US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 5,950 | 276,021 | 276,021 | 0.45% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Genuine Parts Company | GPC US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 2,600 | 251,992 | 251,992 | 0.41% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Gentex Corp. | GNTX US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 14,000 | 232,120 | 232,120 | 0.38% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Comcast Corp. - Class A | CMCSA US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 3,500 | 221,550 | 221,550 | 0.36% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Johnson Controls, Inc. | JCI US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,200 | 185,430 | 185,430 | 0.31% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Dick's Sporting Goods, Inc. | DKS US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,200 | 180,180 | 180,180 | 0.30% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Goodyear Tire & Rubber Company | GT US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 6,300 | 176,211 | 176,211 | 0.29% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Carnival Corp. | CCL US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 3,600 | 171,864 | 171,864 | 0.28% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Kohl's Corp. | KSS US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,500 | 162,180 | 162,180 | 0.27% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Tiffany & Company | TIF US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 2,515 | 155,829 | 155,829 | 0.26% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Foot Locker, Inc. | FL US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 2,700 | 150,984 | 150,984 | 0.25% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Lear Corp. | LEA US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 1,200 | 142,512 | 142,512 | 0.23% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | GameStop Corp. - Class A | GME US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,400 | 128,040 | 128,040 | 0.21% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | H&R Block, Inc. | HRB US | Common Stocks | Consumer Discretionary | United States Of America (The) | US Dollar | 4,500 | 96,120 | 96,120 | 0.16% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Procter & Gamble Company | PG US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 15,150 | 1,227,756 | 1,227,756 | 2.02% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Wal-Mart Stores, Inc. | WMT US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 12,200 | 863,516 | 863,516 | 1.42% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Mondelez International, Inc. - Class A | MDLZ US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 12,750 | 567,248 | 567,248 | 0.93% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Walgreens Boots Alliance, Inc. | WBA US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 6,215 | 481,041 | 481,041 | 0.79% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Whole Foods Market, Inc. | WFM US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 8,400 | 271,740 | 271,740 | 0.45% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Philip Morris International, Inc. | PM US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 2,730 | 269,396 | 269,396 | 0.44% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | CVS Health Corp. | CVS US | Common Stocks | Consumer Staples | United States Of America (The) | US Dollar | 2,300 | 221,835 | 221,835 | 0.37% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Exxon Mobil Corp. | XOM US | Common Stocks | Energy | United States Of America (The) | US Dollar | 25,770 | 2,294,045 | 2,294,045 | 3.78% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Chevron Corp. | CVX US | Common Stocks | Energy | United States Of America (The) | US Dollar | 11,700 | 1,181,700 | 1,181,700 | 1.95% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Schlumberger, Ltd. | SLB US | Common Stocks | Energy | United States Of America (The) | US Dollar | 7,895 | 602,389 | 602,389 | 0.99% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Phillips 66 | PSX US | Common Stocks | Energy | United States Of America (The) | US Dollar | 5,600 | 450,016 | 450,016 | 0.74% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Halliburton Company | HAL US | Common Stocks | Energy | United States Of America (The) | US Dollar | 9,350 | 394,383 | 394,383 | 0.65% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | ConocoPhillips | COP US | Common Stocks | Energy | United States Of America (The) | US Dollar | 8,855 | 387,760 | 387,760 | 0.64% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Dril-Quip, Inc. | DRQ US | Common Stocks | Energy | United States Of America (The) | US Dollar | 5,900 | 360,077 | 360,077 | 0.59% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Valero Energy Corp. | VLO US | Common Stocks | Energy | United States Of America (The) | US Dollar | 6,120 | 334,764 | 334,764 | 0.55% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Occidental Petroleum Corp. | OXY US | Common Stocks | Energy | United States Of America (The) | US Dollar | 3,325 | 250,838 | 250,838 | 0.41% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Frank's International, NV | FI US | Common Stocks | Energy | Netherlands (The) | US Dollar | 15,300 | 244,953 | 244,953 | 0.40% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | National Oilwell Varco, Inc. | NOV US | Common Stocks | Energy | United States Of America (The) | US Dollar | 6,900 | 227,355 | 227,355 | 0.37% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Devon Energy Corp. | DVN US | Common Stocks | Energy | United States Of America (The) | US Dollar | 6,188 | 223,325 | 223,325 | 0.37% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | World Fuel Services Corp. | INT US | Common Stocks | Energy | United States Of America (The) | US Dollar | 3,815 | 175,376 | 175,376 | 0.29% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | FMC Technologies, Inc. | FTI US | Common Stocks | Energy | United States Of America (The) | US Dollar | 6,030 | 164,197 | 164,197 | 0.27% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Apache Corp. | APA US | Common Stocks | Energy | United States Of America (The) | US Dollar | 2,850 | 162,849 | 162,849 | 0.27% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Marathon Petroleum Corp. | MPC US | Common Stocks | Energy | United States Of America (The) | US Dollar | 3,900 | 135,837 | 135,837 | 0.22% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | CVR Energy, Inc. | CVI US | Common Stocks | Energy | United States Of America (The) | US Dollar | 6,900 | 135,516 | 135,516 | 0.22% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | EOG Resources, Inc. | EOG US | Common Stocks | Energy | United States Of America (The) | US Dollar | 1,500 | 122,040 | 122,040 | 0.20% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Wells Fargo & Company | WFC US | Common Stocks | Financials | United States Of America (The) | US Dollar | 33,050 | 1,676,296 | 1,676,296 | 2.76% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | JPMorgan Chase & Company | JPM US | Common Stocks | Financials | United States Of America (The) | US Dollar | 24,970 | 1,629,792 | 1,629,792 | 2.68% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Berkshire Hathaway, Inc. - Class B | BRK/B US | Common Stocks | Financials | United States Of America (The) | US Dollar | 10,461 | 1,470,189 | 1,470,189 | 2.42% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Citigroup, Inc. | C US | Common Stocks | Financials | United States Of America (The) | US Dollar | 24,080 | 1,121,406 | 1,121,406 | 1.85% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Bank of America Corp. | BAC US | Common Stocks | Financials | United States Of America (The) | US Dollar | 60,500 | 894,795 | 894,795 | 1.47% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | American International Group, Inc. | AIG US | Common Stocks | Financials | United States Of America (The) | US Dollar | 12,265 | 709,898 | 709,898 | 1.17% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | American Express Company | AXP US | Common Stocks | Financials | United States Of America (The) | US Dollar | 7,400 | 486,624 | 486,624 | 0.80% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | US Bancorp | USB US | Common Stocks | Financials | United States Of America (The) | US Dollar | 11,300 | 483,866 | 483,866 | 0.80% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | PNC Financial Services Group, Inc. | PNC US | Common Stocks | Financials | United States Of America (The) | US Dollar | 4,800 | 430,752 | 430,752 | 0.71% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Bank of Hawaii Corp. | BOH US | Common Stocks | Financials | United States Of America (The) | US Dollar | 5,540 | 398,049 | 398,049 | 0.66% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Discover Financial Services | DFS US | Common Stocks | Financials | United States Of America (The) | US Dollar | 6,900 | 391,989 | 391,989 | 0.65% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | MetLife, Inc. | MET US | Common Stocks | Financials | United States Of America (The) | US Dollar | 8,600 | 391,730 | 391,730 | 0.64% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | WR Berkley Corp. | WRB US | Common Stocks | Financials | United States Of America (The) | US Dollar | 6,605 | 376,683 | 376,683 | 0.62% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Unum Group | UNM US | Common Stocks | Financials | United States Of America (The) | US Dollar | 9,790 | 361,447 | 361,447 | 0.60% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Hartford Financial Services Group, Inc. | HIG US | Common Stocks | Financials | United States Of America (The) | US Dollar | 7,800 | 352,326 | 352,326 | 0.58% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | AvalonBay Communities, Inc. | AVB US | Common Stocks | Financials | United States Of America (The) | US Dollar | 1,850 | 332,778 | 332,778 | 0.55% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Goldman Sachs Group, Inc. | GS US | Common Stocks | Financials | United States Of America (The) | US Dollar | 2,045 | 326,137 | 326,137 | 0.54% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Capital One Financial Corp. | COF US | Common Stocks | Financials | United States Of America (The) | US Dollar | 4,150 | 303,946 | 303,946 | 0.50% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Principal Financial Group, Inc. | PFG US | Common Stocks | Financials | United States Of America (The) | US Dollar | 6,390 | 284,738 | 284,738 | 0.47% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Equity Residential | EQR US | Common Stocks | Financials | United States Of America (The) | US Dollar | 4,100 | 283,761 | 283,761 | 0.47% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Progressive Corp. | PGR US | Common Stocks | Financials | United States Of America (The) | US Dollar | 8,340 | 277,722 | 277,722 | 0.46% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Bank of New York Mellon Corp. | BK US | Common Stocks | Financials | United States Of America (The) | US Dollar | 6,400 | 269,184 | 269,184 | 0.44% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Brown & Brown, Inc. | BRO US | Common Stocks | Financials | United States Of America (The) | US Dollar | 6,805 | 245,388 | 245,388 | 0.40% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | BlackRock, Inc. | BLK US | Common Stocks | Financials | United States Of America (The) | US Dollar | 670 | 243,780 | 243,780 | 0.40% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Signature Bank | SBNY US | Common Stocks | Financials | United States Of America (The) | US Dollar | 1,785 | 240,975 | 240,975 | 0.40% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Prologis, Inc. | PLD US | Common Stocks | Financials | United States Of America (The) | US Dollar | 5,000 | 237,650 | 237,650 | 0.39% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Northern Trust Corp. | NTRS US | Common Stocks | Financials | United States Of America (The) | US Dollar | 3,200 | 237,120 | 237,120 | 0.39% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Franklin Resources, Inc. | BEN US | Common Stocks | Financials | United States Of America (The) | US Dollar | 6,125 | 228,769 | 228,769 | 0.38% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Regions Financial Corp. | RF US | Common Stocks | Financials | United States Of America (The) | US Dollar | 22,500 | 221,175 | 221,175 | 0.36% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | General Growth Properties, Inc. | GGP US | Common Stocks | Financials | United States Of America (The) | US Dollar | 7,900 | 212,273 | 212,273 | 0.35% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Welltower, Inc. | HCN US | Common Stocks | Financials | United States Of America (The) | US Dollar | 3,000 | 206,730 | 206,730 | 0.34% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | East West Bancorp, Inc. | EWBC US | Common Stocks | Financials | United States Of America (The) | US Dollar | 5,135 | 198,211 | 198,211 | 0.33% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Legg Mason, Inc. | LM US | Common Stocks | Financials | United States Of America (The) | US Dollar | 5,660 | 195,270 | 195,270 | 0.32% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Vornado Realty Trust | VNO US | Common Stocks | Financials | United States Of America (The) | US Dollar | 2,030 | 193,906 | 193,906 | 0.32% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Digital Realty Trust, Inc. | DLR US | Common Stocks | Financials | United States Of America (The) | US Dollar | 1,950 | 186,128 | 186,128 | 0.31% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Cincinnati Financial Corp. | CINF US | Common Stocks | Financials | United States Of America (The) | US Dollar | 2,675 | 184,843 | 184,843 | 0.30% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | SL Green Realty Corp. | SLG US | Common Stocks | Financials | United States Of America (The) | US Dollar | 1,800 | 182,448 | 182,448 | 0.30% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Host Hotels & Resorts, Inc. | HST US | Common Stocks | Financials | United States Of America (The) | US Dollar | 10,700 | 164,780 | 164,780 | 0.27% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Marsh & McLennan Companies, Inc. | MMC US | Common Stocks | Financials | United States Of America (The) | US Dollar | 2,240 | 147,997 | 147,997 | 0.24% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Chubb Corp. | CB US | Common Stocks | Financials | Switzerland | US Dollar | 1,080 | 136,739 | 136,739 | 0.23% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Morgan Stanley | MS US | Common Stocks | Financials | United States Of America (The) | US Dollar | 4,540 | 124,260 | 124,260 | 0.20% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Intercontinental Exchange, Inc. | ICE US | Common Stocks | Financials | United States Of America (The) | US Dollar | 435 | 117,937 | 117,937 | 0.19% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Jones Lang LaSalle, Inc. | JLL US | Common Stocks | Financials | United States Of America (The) | US Dollar | 865 | 101,949 | 101,949 | 0.17% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Pfizer, Inc. | PFE US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 47,671 | 1,654,184 | 1,654,184 | 2.72% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Johnson & Johnson | JNJ US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 14,660 | 1,652,035 | 1,652,035 | 2.72% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Merck & Company, Inc. | MRK US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 19,425 | 1,092,851 | 1,092,851 | 1.80% | | |
| 05/31/16 | Calamos Opportunistic Value Fund | Medtronic, PLC | MDT US | Common Stocks | Health Care | Ireland | US Dollar | 8,000 | 643,840 | 643,840 | 1.06% | | |

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|---|---|---|---|---|---|---|---|---|---|---|---|
| 05/31/16 | Calamos Opportunistic Value Fund | Allergan, PLC | AGN US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 2,085 | 491,539 | 491,539 | 0.81% |
| 05/31/16 | Calamos Opportunistic Value Fund | Abbott Laboratories | ABT US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 7,385 | 292,668 | 292,668 | 0.48% |
| 05/31/16 | Calamos Opportunistic Value Fund | Aetna, Inc. | AET US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 2,500 | 283,075 | 283,075 | 0.47% |
| 05/31/16 | Calamos Opportunistic Value Fund | Gilead Sciences, Inc. | GILD US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 2,900 | 252,474 | 252,474 | 0.42% |
| 05/31/16 | Calamos Opportunistic Value Fund | Universal Health Services, Inc. - Class B | UHS US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 1,840 | 248,142 | 248,142 | 0.41% |
| 05/31/16 | Calamos Opportunistic Value Fund | MEDNAX, Inc. | MD US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 3,500 | 239,575 | 239,575 | 0.39% |
| 05/31/16 | Calamos Opportunistic Value Fund | Cardinal Health, Inc. | CAH US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 2,800 | 221,060 | 221,060 | 0.36% |
| 05/31/16 | Calamos Opportunistic Value Fund | UnitedHealth Group, Inc. | UNH US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 1,450 | 193,822 | 193,822 | 0.32% |
| 05/31/16 | Calamos Opportunistic Value Fund | Anthem, Inc. | ANTM US | Common Stocks | Health Care | United States Of America (The) | US Dollar | 1,075 | 142,072 | 142,072 | 0.23% |
| 05/31/16 | Calamos Opportunistic Value Fund | General Electric Company | GE US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 49,700 | 1,502,431 | 1,502,431 | 2.47% |
| 05/31/16 | Calamos Opportunistic Value Fund | United Technologies Corp. | UTX US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 4,850 | 487,813 | 487,813 | 0.80% |
| 05/31/16 | Calamos Opportunistic Value Fund | Eaton Corp., PLC | ETN US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 6,650 | 409,840 | 409,840 | 0.67% |
| 05/31/16 | Calamos Opportunistic Value Fund | Cummins, Inc. | CMI US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 2,850 | 326,240 | 326,240 | 0.54% |
| 05/31/16 | Calamos Opportunistic Value Fund | Crane Company | CR US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 5,350 | 307,090 | 307,090 | 0.51% |
| 05/31/16 | Calamos Opportunistic Value Fund | Manpowergroup, Inc. | MAN US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 3,800 | 303,050 | 303,050 | 0.50% |
| 05/31/16 | Calamos Opportunistic Value Fund | JetBlue Airways Corp. | JBLU US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 16,700 | 299,431 | 299,431 | 0.49% |
| 05/31/16 | Calamos Opportunistic Value Fund | Stanley Black & Decker, Inc. | SWK US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 2,350 | 265,973 | 265,973 | 0.44% |
| 05/31/16 | Calamos Opportunistic Value Fund | United Parcel Service, Inc. - Class B | UPS US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 2,400 | 247,416 | 247,416 | 0.41% |
| 05/31/16 | Calamos Opportunistic Value Fund | CSX Corp. | CSX US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 9,295 | 245,667 | 245,667 | 0.40% |
| 05/31/16 | Calamos Opportunistic Value Fund | General Dynamics Corp. | GD US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 1,700 | 241,179 | 241,179 | 0.40% |
| 05/31/16 | Calamos Opportunistic Value Fund | Hubbell, Inc. | HUBB US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 2,135 | 226,886 | 226,886 | 0.37% |
| 05/31/16 | Calamos Opportunistic Value Fund | Parker-Hannifin Corp. | PH US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 1,965 | 225,661 | 225,661 | 0.37% |
| 05/31/16 | Calamos Opportunistic Value Fund | Emerson Electric Company | EMR US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 4,280 | 222,646 | 222,646 | 0.37% |
| 05/31/16 | Calamos Opportunistic Value Fund | ITT, Inc. | ITT US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 6,040 | 214,480 | 214,480 | 0.35% |
| 05/31/16 | Calamos Opportunistic Value Fund | Jacobs Engineering Group, Inc. | JEC US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 4,125 | 209,096 | 209,096 | 0.34% |
| 05/31/16 | Calamos Opportunistic Value Fund | Spirit AeroSystems Holdings Inc- Class A | SPR US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 3,800 | 177,764 | 177,764 | 0.29% |
| 05/31/16 | Calamos Opportunistic Value Fund | Boeing Company | BA US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 1,300 | 163,995 | 163,995 | 0.27% |
| 05/31/16 | Calamos Opportunistic Value Fund | Xylem, Inc. | XYL US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 2,870 | 128,174 | 128,174 | 0.21% |
| 05/31/16 | Calamos Opportunistic Value Fund | Northrop Grumman Corp. | NOC US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 360 | 76,561 | 76,561 | 0.13% |
| 05/31/16 | Calamos Opportunistic Value Fund | Raytheon Company | RTN US | Common Stocks | Industrials | United States Of America (The) | US Dollar | 505 | 65,483 | 65,483 | 0.11% |
| 05/31/16 | Calamos Opportunistic Value Fund | Cisco Systems, Inc. | CSCO US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 37,275 | 1,082,839 | 1,082,839 | 1.78% |
| 05/31/16 | Calamos Opportunistic Value Fund | Microsoft Corp. | MSFT US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 19,200 | 1,017,600 | 1,017,600 | 1.68% |
| 05/31/16 | Calamos Opportunistic Value Fund | Intel Corp. | INTC US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 30,230 | 954,966 | 954,966 | 1.57% |
| 05/31/16 | Calamos Opportunistic Value Fund | QUALCOMM, Inc. | QCOM US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 12,150 | 667,278 | 667,278 | 1.10% |
| 05/31/16 | Calamos Opportunistic Value Fund | International Business Machines Corp. | IBM US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 3,900 | 599,586 | 599,586 | 0.99% |

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| 05/31/16 | Calamos Opportunistic Value Fund | Applied Materials, Inc. | AMAT US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 11,900 | 290,598 | 290,598 | 0.48% |
| 05/31/16 | Calamos Opportunistic Value Fund | Apple, Inc. | AAPL US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 2,796 | 279,209 | 279,209 | 0.46% |
| 05/31/16 | Calamos Opportunistic Value Fund | Lam Research Corp. | LRCX US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 2,900 | 240,149 | 240,149 | 0.40% |
| 05/31/16 | Calamos Opportunistic Value Fund | DST Systems, Inc. | DST US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 1,950 | 235,794 | 235,794 | 0.39% |
| 05/31/16 | Calamos Opportunistic Value Fund | Accenture, PLC - Class A | ACN US | Common Stocks | Information Technology | Ireland | US Dollar | 1,950 | 231,992 | 231,992 | 0.38% |
| 05/31/16 | Calamos Opportunistic Value Fund | Automatic Data Processing, Inc. | ADP US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 2,430 | 213,451 | 213,451 | 0.35% |
| 05/31/16 | Calamos Opportunistic Value Fund | FLIR Systems, Inc. | FLIR US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 6,700 | 208,705 | 208,705 | 0.34% |
| 05/31/16 | Calamos Opportunistic Value Fund | Teradyne, Inc. | TER US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 10,200 | 202,062 | 202,062 | 0.33% |
| 05/31/16 | Calamos Opportunistic Value Fund | Synopsys, Inc. | SNPS US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 3,900 | 201,513 | 201,513 | 0.33% |
| 05/31/16 | Calamos Opportunistic Value Fund | Analog Devices, Inc. | ADI US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 3,350 | 195,975 | 195,975 | 0.32% |
| 05/31/16 | Calamos Opportunistic Value Fund | Paychex, Inc. | PAYX US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 3,600 | 195,192 | 195,192 | 0.32% |
| 05/31/16 | Calamos Opportunistic Value Fund | Xilinx, Inc. | XLNX US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 4,100 | 194,299 | 194,299 | 0.32% |
| 05/31/16 | Calamos Opportunistic Value Fund | Oracle Corp. | ORCL US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 4,700 | 188,940 | 188,940 | 0.31% |
| 05/31/16 | Calamos Opportunistic Value Fund | Ansys, Inc. | ANSS US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 2,100 | 187,110 | 187,110 | 0.31% |
| 05/31/16 | Calamos Opportunistic Value Fund | Micron Technology, Inc. | MU US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 14,700 | 186,984 | 186,984 | 0.31% |
| 05/31/16 | Calamos Opportunistic Value Fund | Juniper Networks, Inc. | JNPR US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 7,900 | 184,939 | 184,939 | 0.30% |
| 05/31/16 | Calamos Opportunistic Value Fund | Leidos Holdings, Inc. | LDOS US | Common Stocks | Information Technology | United States Of America (The) | US Dollar | 3,700 | 182,780 | 182,780 | 0.30% |

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| 05/31/16 | Calamos Opportunistic Value Fund | E.I. du Pont de Nemours and Company | DD US | Common Stocks | Materials | United States Of America (The) | US Dollar | 4,200 | 274,722 | 274,722 | 0.45% |
| 05/31/16 | Calamos Opportunistic Value Fund | Reliance Steel & Aluminum Company | RS US | Common Stocks | Materials | United States Of America (The) | US Dollar | 3,400 | 252,790 | 252,790 | 0.42% |
| 05/31/16 | Calamos Opportunistic Value Fund | Dow Chemical Company | DOW US | Common Stocks | Materials | United States Of America (The) | US Dollar | 4,500 | 231,120 | 231,120 | 0.38% |
| 05/31/16 | Calamos Opportunistic Value Fund | Graphic Packaging Holding Company | GPK US | Common Stocks | Materials | United States Of America (The) | US Dollar | 14,050 | 188,270 | 188,270 | 0.31% |
| 05/31/16 | Calamos Opportunistic Value Fund | Westlake Chemical Corp. | WLK US | Common Stocks | Materials | United States Of America (The) | US Dollar | 4,000 | 176,520 | 176,520 | 0.29% |
| 05/31/16 | Calamos Opportunistic Value Fund | Alcoa, Inc. | AA US | Common Stocks | Materials | United States Of America (The) | US Dollar | 12,300 | 114,021 | 114,021 | 0.19% |
| 05/31/16 | Calamos Opportunistic Value Fund | Mosaic Company | MOS US | Common Stocks | Materials | United States Of America (The) | US Dollar | 4,125 | 104,074 | 104,074 | 0.17% |
| 05/31/16 | Calamos Opportunistic Value Fund | AT&T, Inc. | T US | Common Stocks | Telecommunication Services | United States Of America (The) | US Dollar | 22,500 | 880,875 | 880,875 | 1.45% |
| 05/31/16 | Calamos Opportunistic Value Fund | Verizon Communications, Inc. | VZ US | Common Stocks | Telecommunication Services | United States Of America (The) | US Dollar | 5,600 | 285,040 | 285,040 | 0.47% |
| 05/31/16 | Calamos Opportunistic Value Fund | CenturyLink, Inc. | CTL US | Common Stocks | Telecommunication Services | United States Of America (The) | US Dollar | 7,800 | 211,536 | 211,536 | 0.35% |
| 05/31/16 | Calamos Opportunistic Value Fund | Duke Energy Corp. | DUK US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 4,200 | 328,566 | 328,566 | 0.54% |
| 05/31/16 | Calamos Opportunistic Value Fund | Consolidated Edison, Inc. | ED US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 3,800 | 278,388 | 278,388 | 0.46% |
| 05/31/16 | Calamos Opportunistic Value Fund | American Electric Power Company, Inc. | AEP US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 4,000 | 258,920 | 258,920 | 0.43% |
| 05/31/16 | Calamos Opportunistic Value Fund | PG&E Corp. | PCG US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 4,200 | 252,336 | 252,336 | 0.42% |
| 05/31/16 | Calamos Opportunistic Value Fund | Southern Company | SO US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 5,010 | 247,694 | 247,694 | 0.41% |
| 05/31/16 | Calamos Opportunistic Value Fund | Public Service Enterprise Group, Inc. | PEG US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 5,450 | 243,888 | 243,888 | 0.40% |
| 05/31/16 | Calamos Opportunistic Value Fund | Edison International | EIX US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 3,400 | 243,542 | 243,542 | 0.40% |
| 05/31/16 | Calamos Opportunistic Value Fund | Exelon Corp. | EXC US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 6,900 | 236,463 | 236,463 | 0.39% |
| 05/31/16 | Calamos Opportunistic Value Fund | NextEra Energy, Inc. | NEE US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 1,940 | 233,033 | 233,033 | 0.38% |
| 05/31/16 | Calamos Opportunistic Value Fund | Dominion Resources, Inc. | D US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 2,480 | 179,180 | 179,180 | 0.29% |
| 05/31/16 | Calamos Opportunistic Value Fund | PPL Corp. | PPL US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 3,800 | 146,452 | 146,452 | 0.24% |
| 05/31/16 | Calamos Opportunistic Value Fund | Sempra Energy | SRE US | Common Stocks | Utilities | United States Of America (The) | US Dollar | 1,185 | 126,937 | 126,937 | 0.21% |

**Important Legal Information**

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.