

Calamos Funds Portfolio Data as of 12/31/14 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.
These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
12/31/14	Calamos International Growth Fund	Pandora, A/S	PNDORA DC	Common Stocks	Consumer Discretionary	Denmark	Danish Krone	309,000	154,148,408	25,046,659	3.66%		
12/31/14	Calamos International Growth Fund	Naspers, Ltd. - Class N	NPN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	144,000	215,474,260	18,627,154	2.73%		
12/31/14	Calamos International Growth Fund	Toyota Motor Corp.	7203 JP	Common Stocks	Consumer Discretionary	Japan	Japanese Yen	254,800	1,901,923,398	15,878,472	2.32%		
12/31/14	Calamos International Growth Fund	WPP, PLC	WPP LN	Common Stocks	Consumer Discretionary	United Kingdom	Pound Sterling	515,131	6,871,825	10,710,434	1.57%		
12/31/14	Calamos International Growth Fund	Compagnie Financière Richemont, SA	CFR VX	Common Stocks	Consumer Discretionary	Switzerland	Swiss Franc	118,000	10,401,040	10,461,718	1.53%		
12/31/14	Calamos International Growth Fund	Samsonite International, SA	1910 HK	Common Stocks	Consumer Discretionary	United States	Hong Kong Dollar	2,850,100	65,496,706	8,446,120	1.24%		
12/31/14	Calamos International Growth Fund	Persimmon, PLC	PSN LN	Common Stocks	Consumer Discretionary	United Kingdom	Pound Sterling	295,000	4,622,769	7,205,053	1.05%		
12/31/14	Calamos International Growth Fund	Eclat Textile Company, Ltd.	1476 TT	Common Stocks	Consumer Discretionary	Taiwan, Province Of Chi	New Taiwan Dollar	656,040	208,366,854	6,593,470	0.96%		
12/31/14	Calamos International Growth Fund	MGM China Holdings, Ltd.	2282 HK	Common Stocks	Consumer Discretionary	Macao	Hong Kong Dollar	2,300,000	45,033,604	5,807,303	0.85%		
12/31/14	Calamos International Growth Fund	Continental, AG	CON GR	Common Stocks	Consumer Discretionary	Germany	Euro Currency	25,500	4,444,884	5,378,532	0.79%		
12/31/14	Calamos International Growth Fund	Hyundai Motor Company	005380 KS	Common Stocks	Consumer Discretionary	Korea, Republic Of	South Korean Won	30,000	5,037,056,661	4,582,684	0.67%		
12/31/14	Calamos International Growth Fund	Whitbread, PLC	WTB LN	Common Stocks	Consumer Discretionary	United Kingdom	Pound Sterling	53,000	2,516,572	3,922,331	0.57%		
12/31/14	Calamos International Growth Fund	Estacio Participacoes, SA	ESTC3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	298,702	7,115,082	2,676,654	0.39%		
12/31/14	Calamos International Growth Fund	Fuji Heavy Industries, Ltd.	7270 JP	Common Stocks	Consumer Discretionary	Japan	Japanese Yen	57,500	243,715,660	2,034,694	0.30%		
12/31/14	Calamos International Growth Fund	Anheuser-Busch InBev, NV	ABI BB	Common Stocks	Consumer Staples	Belgium	Euro Currency	155,000	14,415,861	17,443,915	2.55%		
12/31/14	Calamos International Growth Fund	Nestlé, SA	NESN VX	Common Stocks	Consumer Staples	Switzerland	Swiss Franc	160,000	11,596,510	11,664,162	1.71%		
12/31/14	Calamos International Growth Fund	British American Tobacco, PLC	BATS LN	Common Stocks	Consumer Staples	United Kingdom	Pound Sterling	140,000	4,867,657	7,586,735	1.11%		
12/31/14	Calamos International Growth Fund	Seven & I Holdings Company, Ltd.	3382 JP	Common Stocks	Consumer Staples	Japan	Japanese Yen	191,000	822,951,751	6,870,527	1.01%		
12/31/14	Calamos International Growth Fund	Aryzta, AG	ARYN VX	Common Stocks	Consumer Staples	Switzerland	Swiss Franc	85,000	6,494,324	6,532,211	0.96%		
12/31/14	Calamos International Growth Fund	Diageo, PLC	DGE LN	Common Stocks	Consumer Staples	United Kingdom	Pound Sterling	206,000	3,786,280	5,901,300	0.86%		
12/31/14	Calamos International Growth Fund	Unicharm Corp.	8113 JP	Common Stocks	Consumer Staples	Japan	Japanese Yen	240,000	689,044,452	5,752,584	0.84%		
12/31/14	Calamos International Growth Fund	Alimentation Couche-Tard, Inc.	ATD/B CN	Common Stocks	Consumer Staples	Canada	Canadian Dollar	121,000	5,891,490	5,071,002	0.74%		
12/31/14	Calamos International Growth Fund	Loblaw Companies, Ltd.	L CN	Common Stocks	Consumer Staples	Canada	Canadian Dollar	80,600	5,010,902	4,313,050	0.63%		
12/31/14	Calamos International Growth Fund	Pernod Ricard, SA	RI FP	Common Stocks	Consumer Staples	France	Euro Currency	34,800	3,196,224	3,867,592	0.57%		
12/31/14	Calamos International Growth Fund	Tourmaline Oil Corp.	TOU CN	Common Stocks	Energy	Canada	Canadian Dollar	190,000	7,353,000	6,328,972	0.93%		
12/31/14	Calamos International Growth Fund	Schlumberger, Ltd.	SLB US	Common Stocks	Energy	United States	US Dollar	64,000	5,466,240	5,466,240	0.80%		
12/31/14	Calamos International Growth Fund	Credit Suisse Group, AG	CSGN VX	Common Stocks	Financials	Switzerland	Swiss Franc	523,000	13,062,211	13,138,414	1.92%		
12/31/14	Calamos International Growth Fund	Deutsche Annington Immobilien, SE	ANN GR	Common Stocks	Financials	Germany	Euro Currency	341,765	9,589,265	11,603,492	1.70%		
12/31/14	Calamos International Growth Fund	Daiwa Securities Group, Inc.	8601 JP	Common Stocks	Financials	Japan	Japanese Yen	1,405,000	1,317,740,962	11,001,344	1.61%		
12/31/14	Calamos International Growth Fund	AIA Group, Ltd.	1299 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	1,905,400	81,494,953	10,509,172	1.54%		
12/31/14	Calamos International Growth Fund	Azmut Holding, S.p.A	AZM IM	Common Stocks	Financials	Italy	Euro Currency	428,600	7,694,790	9,311,082	1.36%		
12/31/14	Calamos International Growth Fund	Svenska Handelsbanken, AB - Class A	SHBA SS	Common Stocks	Financials	Sweden	Swedish Krona	179,000	65,287,965	8,375,030	1.23%		
12/31/14	Calamos International Growth Fund	Grupo Financiero Banorte, SAB de CV	GFNORTEO MM	Common Stocks	Financials	Mexico	Mexican Peso	1,310,000	106,791,200	7,238,241	1.06%		
12/31/14	Calamos International Growth Fund	Mitsui Fudosan Company, Ltd.	8801 JP	Common Stocks	Financials	Japan	Japanese Yen	268,000	860,807,316	7,186,570	1.05%		
12/31/14	Calamos International Growth Fund	Partners Group Holding, AG	PGHN SW	Common Stocks	Financials	Switzerland	Swiss Franc	24,500	7,086,621	17,127,963	1.04%		
12/31/14	Calamos International Growth Fund	St. James's Place, PLC	STJ LN	Common Stocks	Financials	United Kingdom	Pound Sterling	483,000	3,907,413	6,090,097	0.89%		
12/31/14	Calamos International Growth Fund	HSBC Holdings, PLC	HSBA LN	Common Stocks	Financials	United Kingdom	Pound Sterling	635,000	3,849,990	6,000,599	0.88%		
12/31/14	Calamos International Growth Fund	Sumitomo Mitsui Financial Group, Inc.	8316 JP	Common Stocks	Financials	Japan	Japanese Yen	150,000	649,555,988	5,422,909	0.79%		
12/31/14	Calamos International Growth Fund	Intesa Sanpaolo, S.p.A	ISP IM	Common Stocks	Financials	Italy	Euro Currency	1,280,000	3,068,596	3,713,156	0.54%		
12/31/14	Calamos International Growth Fund	Metropolitan Bank & Trust Company	MBT PM	Common Stocks	Financials	Philippines	Philippine Peso	1,985,000	163,719,334	3,659,964	0.54%		
12/31/14	Calamos International Growth Fund	ING Groep, NV	INGA NA	Common Stocks	Financials	Netherlands	Euro Currency	258,000	2,754,657	3,333,274	0.49%		
12/31/14	Calamos International Growth Fund	UCB, SA	UCB BB	Common Stocks	Health Care	Belgium	Euro Currency	152,000	9,551,415	11,557,691	1.69%		
12/31/14	Calamos International Growth Fund	Roche Holding, AG	ROG VX	Common Stocks	Health Care	Switzerland	Swiss Franc	36,000	9,697,347	9,753,920	1.43%		
12/31/14	Calamos International Growth Fund	Shire, PLC	SHP LN	Common Stocks	Health Care	Ireland	Pound Sterling	112,000	5,094,832	7,940,810	1.16%		
12/31/14	Calamos International Growth Fund	Novo Nordisk, A/S - Class B	NOVOB DC	Common Stocks	Health Care	Denmark	Danish Krone	167,000	43,475,429	7,064,064	1.03%		
12/31/14	Calamos International Growth Fund	Chugai Pharmaceutical Company, Ltd.	4519 JP	Common Stocks	Health Care	Japan	Japanese Yen	276,000	811,715,660	6,776,721	0.99%		
12/31/14	Calamos International Growth Fund	Healthscop, Ltd.	HSO AU	Common Stocks	Health Care	Australia	Australian Dollar	2,556,000	5,616,758	5,646,840	0.83%		
12/31/14	Calamos International Growth Fund	Novartis, AG	NOVN VX	Common Stocks	Health Care	Switzerland	Swiss Franc	58,000	5,347,923	5,379,122	0.79%		
12/31/14	Calamos International Growth Fund	Sanofi	SAN FP	Common Stocks	Health Care	France	Euro Currency	58,000	4,369,974	5,287,888	0.77%		
12/31/14	Calamos International Growth Fund	Lupin, Ltd.	LPC IN	Common Stocks	Health Care	India	Indian Rupee	184,582	263,242,686	4,170,346	0.61%		
12/31/14	Calamos International Growth Fund	Sawai Pharmaceutical Company, Ltd.	4555 JP	Common Stocks	Health Care	Japan	Japanese Yen	57,400	394,990,410	3,297,632	0.48%		
12/31/14	Calamos International Growth Fund	Glenmark Pharmaceuticals, Ltd.	GNP IN	Common Stocks	Health Care	India	Indian Rupee	267,000	205,186,707	3,250,611	0.48%		
12/31/14	Calamos International Growth Fund	FANUC Corp.	6954 JP	Common Stocks	Industrials	Japan	Japanese Yen	125,500	2,478,546,369	20,692,489	3.03%		
12/31/14	Calamos International Growth Fund	Safran, SA	SAF FP	Common Stocks	Industrials	France	Euro Currency	231,250	11,790,387	14,266,960	2.09%		
12/31/14	Calamos International Growth Fund	Nidec Corp.	6594 JP	Common Stocks	Industrials	Japan	Japanese Yen	154,000	1,191,354,779	9,946,191	1.46%		
12/31/14	Calamos International Growth Fund	Airbus Group, NV	AIR FP	Common Stocks	Industrials	France	Euro Currency	192,000	7,844,382	9,492,096	1.39%		
12/31/14	Calamos International Growth Fund	MISUMI Group, Inc.	9962 JP	Common Stocks	Industrials	Japan	Japanese Yen	260,000	1,026,939,896	8,573,551	1.25%		
12/31/14	Calamos International Growth Fund	Hutchison Whampoa, Ltd.	13 HK	Common Stocks	Industrials	Hong Kong	Hong Kong Dollar	590,000	52,302,209	6,740,625	0.99%		
12/31/14	Calamos International Growth Fund	Stantec, Inc.	STN CN	Common Stocks	Industrials	Canada	Canadian Dollar	200,000	6,386,000	5,496,643	0.80%		
12/31/14	Calamos International Growth Fund	ABB, Ltd.	ABBN VX	Common Stocks	Industrials	Switzerland	Swiss Franc	240,000	5,048,502	5,077,954	0.74%		
12/31/14	Calamos International Growth Fund	Kaba Holding, AG	KABN SW	Common Stocks	Industrials	Switzerland	Swiss Franc	7,500	3,744,410	3,766,255	0.55%		
12/31/14	Calamos International Growth Fund	HOCHTIEF, AG	HOT GR	Common Stocks	Industrials	Germany	Euro Currency	50,000	2,915,102	3,527,420	0.52%		
12/31/14	Calamos International Growth Fund	Empresas ICA, SAB de CV	ICA^ MMM	Common Stocks	Industrials	Mexico	Mexican Peso	2,120,000	38,054,000	2,579,276	0.38%		
12/31/14	Calamos International Growth Fund	Constellation Software, Inc.	CSU CN	Common Stocks	Information Technology	Canada	Canadian Dollar	67,500	23,317,200	20,069,892	2.94%		
12/31/14	Calamos International Growth Fund	MediaTek, Inc.	2454 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	1,193,000	548,078,368	17,343,154	2.54%		
12/31/14	Calamos International Growth Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	1,103,900	123,859,228	15,972,253	2.34%		
12/31/14	Calamos International Growth Fund	ARM Holdings, PLC	ARM LN	Common Stocks	Information Technology	United Kingdom	Pound Sterling	761,000	7,500,814	11,690,777	1.71%		
12/31/14	Calamos International Growth Fund	NXP Semiconductors, NV	NXPI US	Common Stocks	Information Technology	Netherlands	US Dollar	148,400	11,337,760	11,337,760	1.66%		
12/31/14	Calamos International Growth Fund	Mellanox Technologies, Ltd.	MLNX US	Common Stocks	Information Technology	Israel	US Dollar	253,600	10,836,328	10,836,328	1.59%		
12/31/14	Calamos International Growth Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	2,443,000	340,118,633	10,762,567	1.57%		
12/31/14	Calamos International Growth Fund	Tata Consultancy Services, Ltd.	TCS IN	Common Stocks	Information Technology	India	Indian Rupee	263,034	672,281,937	10,650,433	1.56%		
12/31/14	Calamos International Growth Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	30,000	6,839,100	6,839,100	1.00%		
12/31/14	Calamos International Growth Fund	Lenovo Group, Ltd.	992 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	5,150,000	52,141,561	6,723,909	0.98%		
12/31/14	Calamos International Growth Fund	Hermes Microvision, Inc.	3658 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	121,000	191,232,853	6,051,290	0.89%		
12/31/14	Calamos International Growth Fund	SK Hynix, Inc.	000660 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	131,742	6,188,269,480	5,630,050	0.82%		
12/31/14	Calamos International Growth Fund	SAP SE	SAP GR	Common Stocks	Information Technology	Germany	Euro Currency	78,800	4,547,313	5,502,477	0.81%		
12/31/14	Calamos International Growth Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	4,268	5,639,935,949	5,131,180	0.75%		

12/31/14	Calamos International Growth Fund	Alps Electric Company, Ltd.	6770 JP	Common Stocks	Information Technology	Japan	Japanese Yen	218,000	493,580,015	4,120,721	0.60%
12/31/14	Calamos International Growth Fund	Check Point Software Technologies, Ltd.	CHKP US	Common Stocks	Information Technology	Israel	US Dollar	51,000	4,007,070	4,007,070	0.59%
12/31/14	Calamos International Growth Fund	Enghouse Systems, Ltd.	ESL CN	Common Stocks	Information Technology	Canada	Canadian Dollar	108,000	4,480,920	3,856,877	0.56%
12/31/14	Calamos International Growth Fund	Glencore, PLC	GLEN LN	Common Stocks	Materials	Switzerland	Pound Sterling	1,150,000	3,405,750	5,308,206	0.78%
12/31/14	Calamos International Growth Fund	Cemex, SAB de CV	CEMEXCPO MM	Common Stocks	Materials	Mexico	Mexican Peso	5,000,000	75,300,000	5,103,787	0.75%
12/31/14	Calamos International Growth Fund	Grupo Mexico, SAB de CV - Series B	GMEXICOB MM	Common Stocks	Materials	Mexico	Mexican Peso	1,139,300	48,750,647	3,304,289	0.48%
12/31/14	Calamos International Growth Fund	SoftBank Corp.	9984 JP	Common Stocks	Telecommunication Services	Japan	Japanese Yen	107,000	762,877,907	6,368,992	0.93%

12/31/14	Calamos International Growth Fund	Fidelity Prime Money Market Fund - Institutional Class	Short Term Investment	Other	United States	US Dollar	18,671,304	18,671,304	18,671,304	2.73%	0.076%	12/31/30
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Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.