

Calamos Funds Portfolio Data as of 5/31/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Table with 14 columns: Date, Fund Name, Security Name, Ticker, Investment Type Name, Major Industry Name, Issue Country Name, Local Currency Name, Shares/Par Value, Local Market Value, Base Market Value, Percent of Investments, Interest Rate, Maturity Date. Rows include holdings for Calamos Strategic Total Return Funds across various sectors like Consumer Discretionary, Information Technology, and Industrials.

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Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
05/31/17	Calamos Strategic Total Return Fund	Reliance Intermediate Holdings, LP		Corporate Bonds	Consumer Discretionary	Canada	US Dollar	1,650,000	1,779,476	1,779,476	0.07%	6.500%	04/01/23
05/31/17	Calamos Strategic Total Return Fund	CommScope Technologies, LLC		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	2,350,000	2,508,261	2,508,261	0.10%	6.000%	06/15/25
05/31/17	Calamos Strategic Total Return Fund	Allegan, PLC		Convertible Preferred Stocks	Health Care	United States Of America (The)	US Dollar	17,847	14,291,342	14,291,342	0.55%		
05/31/17	Calamos Strategic Total Return Fund	Hologic, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	1,025,000	1,080,037	1,080,037	0.04%	5.250%	07/15/22
05/31/17	Calamos Strategic Total Return Fund	Alphabet, Inc. - Class C	GOOG US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	12,534	12,093,555	12,093,555	0.47%		
05/31/17	Calamos Strategic Total Return Fund	IntelSat Jackson Holdings, SA		Corporate Bonds	Telecommunication Services	Luxembourg	US Dollar	2,815,000	3,045,422	3,045,422	0.12%	8.000%	02/15/24
05/31/17	Calamos Strategic Total Return Fund	Liberty Media Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	15,900,000	17,113,363	17,113,363	0.66%	2.250%	09/30/46
05/31/17	Calamos Strategic Total Return Fund	Inphi Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	6,100,000	6,132,330	6,132,330	0.24%	0.750%	09/01/21
05/31/17	Calamos Strategic Total Return Fund	S&P 500 Index		Written Options	Other	United States Of America (The)	US Dollar	(18,800)	(281,060)	(281,060)	-0.01%		09/15/17
05/31/17	Calamos Strategic Total Return Fund	Nuance Communications, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	1,200,000	1,268,178	1,268,178	0.05%	5.625%	12/15/26
05/31/17	Calamos Strategic Total Return Fund	Nabors Industries, Inc.		Convertible Bonds	Energy	United States Of America (The)	US Dollar	8,850,000	7,265,452	7,265,452	0.28%	0.750%	01/15/24
05/31/17	Calamos Strategic Total Return Fund	CommScope Technologies, LLC		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	1,950,000	1,953,959	1,953,959	0.08%	5.000%	03/15/27
05/31/17	Calamos Strategic Total Return Fund	CyrusOne, LP / CyrusOne Finance Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	290,000	297,089	297,089	0.01%	5.000%	03/15/24
05/31/17	Calamos Strategic Total Return Fund	First Quantum Minerals, Ltd.		Corporate Bonds	Materials	Canada	US Dollar	270,000	272,118	272,118	0.01%	7.500%	04/01/25
05/31/17	Calamos Strategic Total Return Fund	NuStar Energy, LP		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	165,000	4,217,400	4,217,400	0.16%		
05/31/17	Calamos Strategic Total Return Fund	CDX Global, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	485,000	490,541	490,541	0.02%	4.875%	06/01/27
05/31/17	Calamos Strategic Total Return Fund	Salem Media Group, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	2,085,000	2,128,451	2,128,451	0.08%	6.750%	06/01/24
05/31/17	Calamos Strategic Total Return Fund	Great Lakes Dredge & Dock Co.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	975,000	991,375	991,375	0.04%	8.000%	05/15/22
05/31/17	Calamos Strategic Total Return Fund	Petsmart, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	585,000	579,878	579,878	0.02%	8.875%	06/01/25