

## Calamos Funds Portfolio Data as of 31 July 2017 (unaudited)

**This presentation is for informational purposes only.  
These holdings include securities and cash equivalents.**

NAV DATE	FUND NAME	INSTRUMENT NAME	ISIN CODE	SECURITY ECONOMIC SECTOR LABEL	GEOGRAPHICAL SECTOR	SECURITY CCY	QUANTITY	MARKET VALUE IN SEC.CCY	MARKET VALUE IN FD.CCY	Percent of Holdings
20170731	CALAMOS EMERGING MKT FUND	SONY CORP 0% 15-30.09.22 /CV	JP3430050FF78	ELECTRONIC SEMICONDUCTOR	JAPAN	JPY	6000000	7010740	63603.89	0.73%
20170731	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SADR	US80585Y3080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	8390	97743.5	97743.5	1.12%
20170731	CALAMOS EMERGING MKT FUND	HANGZHOU HKV -A	CNE100000PM6	ELECTRONICS AND ELECTRICAL EQUIPME	CHINA	CNH	13800	141344.73	61594	0.71%
20170731	CALAMOS EMERGING MKT FUND	FIRSTRAND LTD /NEW	ZAE000066304	BANKS AND FINANCIAL INSTITUTIONS	SOUTH AFRICA	ZAR	18629	965704.04	73277.63	0.84%
20170731	CALAMOS EMERGING MKT FUND	EMAR PROPERTIES	AEO00301011	REAL ESTATE COMPANIES	UNITED ARAB EMIRATES	AED	30485	250997.67	68334.12	0.78%
20170731	CALAMOS EMERGING MKT FUND	TELEORON O 25% 16-20.09.19 /CV	XS1494008003	HOLDING AND FINANCE COMPANIES	NORWAY	USD	200000	225280	225280	2.58%
20170731	CALAMOS EMERGING MKT FUND	LG CHEMICAL LTD	KR7051910008	CHEMICALS	SOUTH KOREA	KRW	210	68896510.54	61524.58	0.71%
20170731	CALAMOS EMERGING MKT FUND	LMVH 0% 16-15.02.21 CV	FR0013113073	TEXTILE	FRANCE	USD	250	71450.01	71450.01	0.82%
20170731	CALAMOS EMERGING MKT FUND	SHOPIRITE HOLDINGS LTD	ZAE000012084	RETAIL	SOUTH AFRICA	ZAR	4800	967838.44	73439.58	0.84%
20170731	CALAMOS EMERGING MKT FUND	ALUMINIUM CORP OF CHINA -H-	CNE100000118	NON-FERROUS METALS	CHINA	HKD	74000	362128.99	46362.29	0.47%
20170731	CALAMOS EMERGING MKT FUND	CVC6 BRASIL	BRCVCBACN01	HOLDING AND FINANCE COMPANIES	BRAZIL	BRL	9380	334397	107245.47	1.23%
20170731	CALAMOS EMERGING MKT FUND	SECURITY BANK CORP.	PHY7517C1000	BANKS AND FINANCIAL INSTITUTIONS	PHILIPPINES	PHP	13600	3181539.47	63992.11	0.72%
20170731	CALAMOS EMERGING MKT FUND	CALL ISHS MSCI SOUTH KO* 19/01/2018	US4642867729	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	45	14962.5	14962.5	0.17%
20170731	CALAMOS EMERGING MKT FUND	MARUTI SUZUKI INDIA LTD	INE85801010	AUTOMOBILE INDUSTRY	INDIA	INR	800	6198777.05	96583.14	1.11%
20170731	CALAMOS EMERGING MKT FUND	PT BANK CENTRAL ASIA TBK	ID1000109507	BANKS AND FINANCIAL INSTITUTIONS	INDONESIA	IDR	62800	1174832093	88171.15	1.01%
20170731	CALAMOS EMERGING MKT FUND	SAMSUNG LIFE INSURANCE CO LTD	KR7032830002	INSURANCE	SOUTH KOREA	KRW	370	46433630.17	41465.23	0.48%
20170731	CALAMOS EMERGING MKT FUND	CSPC PHARMACEUT -- SHS	HK1093012172	PHARMACEUTICALS AND COSMETICS	HONG KONG	HKD	42000	511214.42	65449.25	0.75%
20170731	CALAMOS EMERGING MKT FUND	SHINHAN FINANCIAL GROUP	KR7055500008	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	2435	129505715.3	115648.61	1.33%
20170731	CALAMOS EMERGING MKT FUND	SK HYNIX INC	KR7000660001	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	1230	80923641.68	72264.82	0.83%
20170731	CALAMOS EMERGING MKT FUND	MY E.G. SERVICES BERHAD	MY0013800000	INTERNET SOFTWARE	MALAYSIA	MYR	156790	338554.14	79073.72	0.91%
20170731	CALAMOS EMERGING MKT FUND	PIY PLC CO LTD /FOREIGN REG.	TH0646010015	RETAIL	THAILAND	THB	5600	2172800	65294.81	0.75%
20170731	CALAMOS EMERGING MKT FUND	ALUMINIUM CORP OF CHINA -H-	CNE100000118	NON-FERROUS METALS	CHINA	HKD	74000	362128.99	46362.29	0.53%
20170731	CALAMOS EMERGING MKT FUND	HIWIN TECHNOLOGIES	TW0002049004	MECHANICAL MACHINERY	TAIWAN	TWD	9000	1973237.09	65308.23	0.75%
20170731	CALAMOS EMERGING MKT FUND	GRAN TERRA S% 16-01.04.21 /CV	US38500TA097	PETROL	UNITED STATES (U.S.A.)	USD	60000	64307.4	64307.4	0.74%
20170731	CALAMOS EMERGING MKT FUND	NAVER CORP - SHS	KR7035420009	INTERNET SOFTWARE	SOUTH KOREA	KRW	55	44192921.11	39644.28	0.45%
20170731	CALAMOS EMERGING MKT FUND	CEMEX 3.72% 15-15.03.20 CV	US1512908R32	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	98000	114381.19	114381.19	1.31%
20170731	CALAMOS EMERGING MKT FUND	MIRVENGENHARIA	BRMRVACNOF	CONSTRUCTION BUILDING MATERIAL	BRAZIL	BRL	10100	144733	46417.75	0.53%
20170731	CALAMOS EMERGING MKT FUND	CHINA ENGBLE LTD	HK0941009539	NEWS TRANSMISSION	HONG KONG	HKD	6000	500944.81	64134.46	0.74%
20170731	CALAMOS EMERGING MKT FUND	BRIILLANCE CHINA AUTOMOTIVE	BMG1368B1028	AUTOMOBILE INDUSTRY	BERMUDA ISLANDS	HKD	28000	553321.1	70840.04	0.81%
20170731	CALAMOS EMERGING MKT FUND	BIM BIRELESK MAGAZALAR AS	TREBIMM00018	FOOD AND DISTILLERIES	TURKEY	ZAR	2300	157868.77	44841.88	0.51%
20170731	CALAMOS EMERGING MKT FUND	VAKRANEE LTD	INE051801021	INTERNET SOFTWARE	INDIA	INR	15130	6674364.03	103993.27	1.19%
20170731	CALAMOS EMERGING MKT FUND	MOL MAGYAR /-A-	HU0000068952	PETROL	HUNGARY	HUF	500	11129964	43330.85	0.50%
20170731	CALAMOS EMERGING MKT FUND	GLENCORE	JE0084138W64	BUSINESS HOUSES	GERMANY	GBP	14461	48350.14	63795.59	0.73%
20170731	CALAMOS EMERGING MKT FUND	XS RETAIL GROUP NV / SGDR	US98387E2054	RETAIL	NETHERLANDS	USD	2750	106370	106370	1.22%
20170731	CALAMOS EMERGING MKT FUND	TAIWAN SEMICONDUCTOR MANUFACT	TW0002330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	53000	11312803.47	37419.96	0.42%
20170731	CALAMOS EMERGING MKT FUND	KRUK S.A	PLKRK0000010	HOLDING AND FINANCE COMPANIES	POLAND	PLN	803	276177.55	76795.87	0.88%
20170731	CALAMOS EMERGING MKT FUND	SILERGY CORP	KYGS190F1028	ELECTRONICS AND ELECTRICAL EQUIPME	CAYMAN ISLANDS	TWD	4000	2261604.09	78162.01	0.90%
20170731	CALAMOS EMERGING MKT FUND	ASELSAN A.S.	TAAE5591H2	NEWS TRANSMISSION	TURKEY	TRY	6441	155005.02	40408.09	0.50%
20170731	CALAMOS EMERGING MKT FUND	HON HAI PRECISION IND CO LTD	TW0002317005	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	20000	2348651.34	77733.31	0.89%
20170731	CALAMOS EMERGING MKT FUND	GALAXY ENTERTAINMENT GROUP	HK0027032686	LEISURE	HONG KONG	HKD	11500	554583.89	71001.71	0.81%
20170731	CALAMOS EMERGING MKT FUND	M. DIAS BRANCO SA INDE E	BRMDIAACN0F	CONSUMER GOODS	BRAZIL	BRL	2625	133245	42733.4	0.49%
20170731	CALAMOS EMERGING MKT FUND	BSE LTD	INE118H01025	OTHER SERVICES	INDIA	INR	2398	2598950.13	40494.24	0.46%
20170731	CALAMOS EMERGING MKT FUND	NETASE INC/ADR	US64110W1027	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	147	45758.16	45758.16	0.52%
20170731	CALAMOS EMERGING MKT FUND	JDC.COM INC /ADR	US47215P1066	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	1700	76789	76789	0.88%
20170731	CALAMOS EMERGING MKT FUND	SUNNY OPTICAL TECHNOLOGY	KYGS866D1097	PHOTOGRAPHY AND OPTICS	CAYMAN ISLANDS	HKD	6489	602329.19	77114.4	0.88%
20170731	CALAMOS EMERGING MKT FUND	LONGING HOLDINGS LTD	KYGS636C1078	MECHANICAL MACHINERY	CAYMAN ISLANDS	HKD	227000	578013.96	74001.4	0.85%
20170731	CALAMOS EMERGING MKT FUND	BHARAT ELECTRONICS LTD	INE263AD1024	ELECTRONICS AND ELECTRICAL EQUIPME	INDIA	INR	22600	4039118.76	62932.47	0.72%
20170731	CALAMOS EMERGING MKT FUND	AYALA LAMCO INC.	PHY004851004	REAL ESTATE COMPANIES	PHILIPPINES	PHP	77000	3233668.21	64126.87	0.74%
20170731	CALAMOS EMERGING MKT FUND	PETROCHINA CO LTD /-H-	CNE1000003W8	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	84000	422113.02	50401.86	0.62%
20170731	CALAMOS EMERGING MKT FUND	CHINA CONSTRUCTION BANK CO -H-	CNE1000002H1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	120000	778250.52	99637.08	1.14%
20170731	CALAMOS EMERGING MKT FUND	GOURMET MASTER CO LTD	KYG4002A1004	FOOD AND DISTILLERIES	CAYMAN ISLANDS	TWD	4000	1413824.1	46793.34	0.54%
20170731	CALAMOS EMERGING MKT FUND	MERCADOLIBRE INC	US58733R1023	INTERNET SOFTWARE	UNITED STATES (U.S.A.)	USD	170	49031.4	49031.4	0.56%
20170731	CALAMOS EMERGING MKT FUND	BANCO DO BRASIL SA	BRBBASACNR	BANKS AND FINANCIAL INSTITUTIONS	BRAZIL	BRL	5500	157850	50624.55	0.58%
20170731	CALAMOS EMERGING MKT FUND	BHARAT PETROL /DEMATERIALIZED	INE029AD0111	PETROL	INDIA	INR	8322	3920400.59	61083.76	0.70%
20170731	CALAMOS EMERGING MKT FUND	KINGSOFT CORPORATION LTD	KYGS264Y1089	INTERNET SOFTWARE	CAYMAN ISLANDS	HKD	18000	369838.4	47349.3	0.54%
20170731	CALAMOS EMERGING MKT FUND	NASPERS LTD N	ZAE000015889	GRAPHIC ART PUBLISHING	SOUTH AFRICA	ZAR	864	2517024.02	190991.78	2.19%
20170731	CALAMOS EMERGING MKT FUND	CITIGROUP INC	US1729674242	BANKS AND FINANCIAL INSTITUTIONS	UNITED STATES (U.S.A.)	USD	964	65985.8	65985.8	0.76%
20170731	CALAMOS EMERGING MKT FUND	CREDICORP	BMG2519Y1084	BANKS AND FINANCIAL INSTITUTIONS	BERMUDA ISLANDS	USD	211	39064.54	39064.54	0.45%
20170731	CALAMOS EMERGING MKT FUND	GRUPO FIN BANORTE -O-	MXP210711014	BANKS AND FINANCIAL INSTITUTIONS	MEXICO	MXN	10247	1209043.53	67914.39	0.78%
20170731	CALAMOS EMERGING MKT FUND	ITC LTD /DEMAT	INE154AD1025	TOBACCO AND SPIRITS	INDIA	INR	24300	6926914.89	107928.26	1.24%
20170731	CALAMOS EMERGING MKT FUND	VALE /SADR	US9112E1055	MINES HEAVY INDUSTRIES	BRAZIL	USD	7177	79417.56	79417.56	0.91%
20170731	CALAMOS EMERGING MKT FUND	RELIANCE INDUS /DEMAT	INE002AD1018	CHEMICALS	INDIA	INR	2400	3875696.56	60387.23	0.69%
20170731	CALAMOS EMERGING MKT FUND	PING AN INSUR (GRP)CO -H-	CNE1000003X6	INSURANCE	CHINA	HKD	21000	1214144.92	155443.34	1.78%
20170731	CALAMOS EMERGING MKT FUND	CHINA OVERSEAS LAND-INVESTMENT	HK068800218	REAL ESTATE COMPANIES	HONG KONG	HKD	20000	529226.78	67755.32	0.78%
20170731	CALAMOS EMERGING MKT FUND	UPL LTD/DEMAT.	INE628AD1036	CHEMICALS	INDIA	INR	4676	4097413.29	63841.8	0.73%
20170731	CALAMOS EMERGING MKT FUND	KWEICHOW MOUTAI CO LTD -A-	CNE0000018R8	TOBACCO AND SPIRITS	CHINA	CNH	600	289972.45	42956.91	0.49%
20170731	CALAMOS EMERGING MKT FUND	HAIER ELECTRONICS GROUP CO LTD	BMG423131256	NEWS TRANSMISSION	BERMUDA ISLANDS	HKD	21000	422365.48	54074.18	0.62%
20170731	CALAMOS EMERGING MKT FUND	VALE /SADR	US9112E1055	MINES HEAVY INDUSTRIES	BRAZIL	USD	7177	79417.56	79417.56	0.91%
20170731	CALAMOS EMERGING MKT FUND	CALL BANDU INC -A-ADR 15/09/2017	US0567521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	290	78522.25	78522.25	0.90%
20170731	CALAMOS EMERGING MKT FUND	INDUSIND BANK LTD	INE095AD1012	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	2850	4690249.13	73078.77	0.84%
20170731	CALAMOS EMERGING MKT FUND	MANDIATORY S 75% /CV PREF 144A	US5626ZP1093	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	2200	393373.42	393373.42	4.51%
20170731	CALAMOS EMERGING MKT FUND	PARSONS & TOWERS LTD / DEMAT.	INE018AD1030	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	10200	12177455.79	189736.94	2.17%
20170731	CALAMOS EMERGING MKT FUND	NEW ORIENTAL EDUCAL TECH/ADR	US6475811070	HEALTHCARE EDUCATION & SOCIAL SERVL	CAYMAN ISLANDS	USD	1050	8363	8363	0.96%
20170731	CALAMOS EMERGING MKT FUND	PETROLEO BRASILEIRO /SADR	US71654V4086	PETROL	BRAZIL	USD	6619	58313.39	58313.39	0.67%
20170731	CALAMOS EMERGING MKT FUND	AVENUE SUPERMARTIS LTD	INE192R01011	RETAIL	INDIA	INR	3100	2849233.42	44393.9	0.51%
20170731	CALAMOS EMERGING MKT FUND	INDEX NV -A-	NL0009805522	INTERNET SOFTWARE	NETHERLANDS	USD	1463	42397.74	42397.74	0.49%
20170731	CALAMOS EMERGING MKT FUND	SASOL LTD /REG.	ZAE000006896	PETROL	SOUTH AFRICA	ZAR	2141	850478.41	64534.3	0.74%
20170731	CALAMOS EMERGING MKT FUND	HANA FINANCIAL GROUP INC	KR7086790003	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	1400	71482724.04	63834.07	0.73%
20170731	CALAMOS EMERGING MKT FUND	HUNDAI MOTOR CO LTD	KR7005380001	AUTOMOBILE INDUSTRY	SOUTH KOREA	KRW	820	118791289.7	106800.62	1.22%
20170731	CALAMOS EMERGING MKT FUND	AVENUE SUPERMARTIS LTD	INE192R01011	RETAIL	INDIA	INR	3100	2849233.42	44393.9	0.51%
20170731	CALAMOS EMERGING MKT FUND	CTRP.COM 1% 16-01.07.20 CV	US22943FAF71	LEISURE	CAYMAN ISLANDS	USD	145000	177195.08	177195.08	2.03%
20170731	CALAMOS EMERGING MKT FUND	INDIABULLS HOUSING FINANCE LTD	INE148H01020	MORTGAGE & FUNDING INSTITUTIONS	INDIA	INR	11100	13031625.72	20345.77	2.33%
20170731	CALAMOS EMERGING MKT FUND	SAMSUNG ELECTRONICS CO LTD	KR7005930003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	180	433169037.9	386189.95	4.43%
20170731	CALAMOS EMERGING MKT FUND	TENCENT HOLDINGS LTD	KYGS75721634	GRAPHIC ART PUBLISHING	CAYMAN ISLANDS	HKD	11100	3460557.5	443042.23</	