

Calamos Funds Portfolio Data as of 31 January 2018 (unaudited)

**This presentation is for informational purposes only.
These holdings include securities and cash equivalents.**

NAV DATE	FUND NAME	INSTRUMENT NAME	ISIN CODE	SECURITY ECONOMIC SECTOR LABEL	GEOGRAPHICAL SECTOR	SECURITY CCY	QUANTITY	MARKET VALUE IN SEC. CC	MARKET VALUE IN FD CC	Percent of Holdings
20180131	CALAMOS EMERGING MKT FUND	SCHULMBERGER LTD	AN8068571086	PETROL	CURACAO	USD	1000	73580	73580	1.01%
20180131	CALAMOS EMERGING MKT FUND	BANCO DO BRASIL SA	BRBBASACNOR3	BANKS AND FINANCIAL INSTITUTIONS	BRAZIL	BRL	6660	26349.65	82968.25	1.14%
20180131	CALAMOS EMERGING MKT FUND	CVC BRASIL	BRVCBCACNOR1	LEISURE	BRAZIL	BRL	3780	20839.14	65405.31	0.90%
20180131	CALAMOS EMERGING MKT FUND	BRIGITAEEMPRESA SHOP CENT	BRIGTAACNORS	REAL ESTATE COMPANIES	BRAZIL	BRL	3470	149419.8	46896.6	0.65%
20180131	CALAMOS EMERGING MKT FUND	KROTON EDUCACIONAL7-OPEN/CV	BRKROTACNOR9	HEALTHCARE EDUCATION & SOCIAL SERVICES	BRAZIL	BRL	9100	147605.91	46327.29	0.64%
20180131	CALAMOS EMERGING MKT FUND	KWEICHOW MOUTAI CO LTD -A-	CNE1000018R8	TOBACCO AND SPIRITS	CHINA	CNH	1000	76603.7	1271636.51	1.67%
20180131	CALAMOS EMERGING MKT FUND	CHINA CONSTRUCTION BANK CO -H-	CNE1000002H1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	207000	1859058.72	237650.92	3.27%
20180131	CALAMOS EMERGING MKT FUND	CHINA PETROLEUM&CHEM CORP -H-	CNE1000002C2	PETROL	CHINA	HKD	107000	723536.14	92492.52	1.27%
20180131	CALAMOS EMERGING MKT FUND	PING AN INSUR (GRP) CO -H-	CNE1000003X6	INSURANCE	CHINA	HKD	14000	128890.71	164891.88	2.27%
20180131	CALAMOS EMERGING MKT FUND	HANGZHOU HKV -A-	CNE100000PM8	ELECTRONICS AND ELECTRICAL EQUIPMENT	CHINA	CNH	17600	703613.86	111724.73	1.54%
20180131	CALAMOS EMERGING MKT FUND	LVMM 0% 16-15.02.21 CV	FR0013113073	TEXTILE	FRANCE	USD	250	78510.25	78510.25	1.08%
20180131	CALAMOS EMERGING MKT FUND	AIA GROUP LTD	HK000009689	INSURANCE	HONG KONG	HKD	6800	454356.69	58082.23	0.80%
20180131	CALAMOS EMERGING MKT FUND	GALAXY ENTERTAINMENT GROUP	HK0027032686	LEISURE	HONG KONG	HKD	8500	586589.51	74986.08	1.03%
20180131	CALAMOS EMERGING MKT FUND	CSPC PHARMACEUT - SHS	HK1093012172	PHARMACEUTICALS AND COSMETICS	HONG KONG	HKD	20000	346585.2	44305.37	0.61%
20180131	CALAMOS EMERGING MKT FUND	MOL HUNGARIAN OIL AND GAS PLC	HU0000153937	PETROL	HUNGARY	HUF	5400	16488863	65963.37	0.91%
20180131	CALAMOS EMERGING MKT FUND	PT BANK CENTRAL ASA TBK	ID900196503	BANKS AND FINANCIAL INSTITUTIONS	INDONESIA	IDR	39400	89559652	46891.66	0.62%
20180131	CALAMOS EMERGING MKT FUND	RELANCE INDUS/DEMAT	INE002401018	CHEMICALS	INDIA	INR	4800	4699888.61	72527.38	1.00%
20180131	CALAMOS EMERGING MKT FUND	HDFC BANK LTD	INE040401026	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	4250	8544225	134111.63	1.85%
20180131	CALAMOS EMERGING MKT FUND	VAKRANGEE LTD	INE051801021	INTERNET SOFTWARE	INDIA	INR	9860	3594579.25	56553.52	0.78%
20180131	CALAMOS EMERGING MKT FUND	EICHER MOTORS LTD	INE066401013	AUTOMOBILE INDUSTRY	INDIA	INR	2300	6173697.42	97130.78	1.34%
20180131	CALAMOS EMERGING MKT FUND	INDUSIND BANK LTD	INE095A01012	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	2090	3652759.88	57468.87	0.79%
20180131	CALAMOS EMERGING MKT FUND	INDIABULLS HOUSING FINANCE LTD	INE14801020	MORTGAGE & FUNDING INSTITUTIONS	INDIA	INR	7400	10243108.64	161154.83	2.22%
20180131	CALAMOS EMERGING MKT FUND	AVENUE SUPERMARTIS LTD	INE192R01011	RETAIL	INDIA	INR	3100	3655557.82	57512.89	0.79%
20180131	CALAMOS EMERGING MKT FUND	BHARAT ELECTRONICS LTD	INE263A01024	ELECTRONICS AND ELECTRICAL EQUIPMENT	INDIA	INR	28360	4782957.96	75250.28	1.04%
20180131	CALAMOS EMERGING MKT FUND	HINDUSTAN ZINC LTD	INE267A01025	NON-FERROUS METALS	INDIA	INR	13365	4135597.04	65055.35	0.90%
20180131	CALAMOS EMERGING MKT FUND	INDUSIND FINANCIAL SVS LTD	INE523F01054	HOLDING AND FINANCE COMPANIES	INDIA	INR	11700	3258977.01	51272.71	0.71%
20180131	CALAMOS EMERGING MKT FUND	MARUTI SUZUKI INDIA LTD	INE585B01010	AUTOMOBILE INDUSTRY	INDIA	INR	450	4286985.08	67163.94	0.92%
20180131	CALAMOS EMERGING MKT FUND	DILIP BUILDCON LTD	INE917M01012	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	3900	3532926.12	55583.52	0.76%
20180131	CALAMOS EMERGING MKT FUND	GLENCONE	JE0084T38W64	BUSINESS HOUSES	JERSEY	GBP	17961	72501.73	102934.33	1.42%
20180131	CALAMOS EMERGING MKT FUND	POSCO	KR7005490008	MINES HEAVY INDUSTRIES	SOUTH KOREA	KRW	210	7998263.39	74877.16	1.03%
20180131	CALAMOS EMERGING MKT FUND	SAMSUNG ELECTRONICS CO LTD	KR7005930003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	82	204665084.5	191361.85	2.63%
20180131	CALAMOS EMERGING MKT FUND	NAVER CORP - SHS	KR7035420009	INTERNET SOFTWARE	SOUTH KOREA	KRW	67	60943539.02	56982.21	0.78%
20180131	CALAMOS EMERGING MKT FUND	LG HOUSEHOLD & HEALTHCARE LTD	KR7051900009	PHARMACEUTICALS AND COSMETICS	SOUTH KOREA	KRW	45	52965000	49522.28	0.68%
20180131	CALAMOS EMERGING MKT FUND	LG CHEMICAL LTD	KR7051910008	CHEMICALS	SOUTH KOREA	KRW	260	112297423.7	104988.1	1.44%
20180131	CALAMOS EMERGING MKT FUND	LG ELECTRONICS INC	KR7066570003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	530	54290177.68	50761.32	0.70%
20180131	CALAMOS EMERGING MKT FUND	HANA FINANCIAL GROUP INC	KR7086790003	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	2900	150905065.8	141096.22	1.94%
20180131	CALAMOS EMERGING MKT FUND	KYCALAMUS GARDEN HOLDINGS	KY2045210332	REALESTATE COMPANIES	CAYMAN ISLANDS	HKD	27000	453679.92	5295.72	0.08%
20180131	CALAMOS EMERGING MKT FUND	GELLY AUTOMOBILE HDL LTD	KY237781032	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	HKD	17000	423073.05	54083.12	0.74%
20180131	CALAMOS EMERGING MKT FUND	GOURMET MASTER CO LTD	KY4002A1004	FOOD AND DISTILLERIES	CAYMAN ISLANDS	TWD	4000	1686733.24	57806.04	0.80%
20180131	CALAMOS EMERGING MKT FUND	GREENVIEW /REIT	KYG410121084	REAL ESTATE COMPANIES	CAYMAN ISLANDS	HKD	36000	232883.28	29770.4	0.41%
20180131	CALAMOS EMERGING MKT FUND	HAITAN INTL HDGS LTD	KYG423C1087	MECHANICS MACHINERY	CAYMAN ISLANDS	HKD	10000	244500	31255.41	0.43%
20180131	CALAMOS EMERGING MKT FUND	LONGFOR PPT	KYG563P1090	REAL ESTATE COMPANIES	CAYMAN ISLANDS	HKD	14000	357397.32	45687.53	0.63%
20180131	CALAMOS EMERGING MKT FUND	LONGKING HOLDINGS LTD	KYG563C1078	MECHANICS MACHINERY	CAYMAN ISLANDS	HKD	135000	470786.85	60125.56	0.83%
20180131	CALAMOS EMERGING MKT FUND	TENCENT HOLDINGS LTD	KYG87521634	GRAPHIC ART PUBLISHING	CAYMAN ISLANDS	HKD	7100	3821764.34	419521.06	5.77%
20180131	CALAMOS EMERGING MKT FUND	WUXI BIOLOGICS (CAYMAN) INC.	KYG970081090	BIOTECHNOLOGY	CAYMAN ISLANDS	HKD	8500	456962.89	58115.4	0.80%
20180131	CALAMOS EMERGING MKT FUND	GRUPO FIN BANORTE -O-	MX3707171014	BANKS AND FINANCIAL INSTITUTIONS	MEXICO	MXN	8347	99462.4	53455.35	0.74%
20180131	CALAMOS EMERGING MKT FUND	MY E-SERVICES BERNAD	MYC20138C0006	INTERNET SOFTWARE	MALAYSIA	MYR	125190	312975	80229.58	1.10%
20180131	CALAMOS EMERGING MKT FUND	YANDEX NV -A-	NL0009805522	INTERNET SOFTWARE	NETHERLANDS	USD	2000	77460	77460	1.07%
20180131	CALAMOS EMERGING MKT FUND	AYALA LAND INC	PHY0488F1004	REAL ESTATE COMPANIES	PHILIPPINES	PHP	85400	3779509.37	73568.15	1.01%
20180131	CALAMOS EMERGING MKT FUND	ROBINSONS RETAIL HOLDINGS INC	PHY73181017	RETAIL	PHILIPPINES	PHP	10000	946000	184138.89	2.55%
20180131	CALAMOS EMERGING MKT FUND	MUANGTHAI	TH608010011	BANKS AND FINANCIAL INSTITUTIONS	THAILAND	THB	69000	2962575	94859.1	1.30%
20180131	CALAMOS EMERGING MKT FUND	BIM BIREK MAGAZALAR AS	TREBMM00018	FOOD AND DISTILLERIES	TURKEY	TRY	1945	145648.15	38770.23	0.53%
20180131	CALAMOS EMERGING MKT FUND	HIWIN TECHNOLOGIES	TW0002049004	MECHANICS MACHINERY	TAIWAN	TWD	6180	2329035.34	79818.37	1.10%
20180131	CALAMOS EMERGING MKT FUND	TAIWAN SEMICOND MANUFACT	TW0002330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	36000	9166608.24	314251.64	4.32%
20180131	CALAMOS EMERGING MKT FUND	PUT ALBABA GROUP HOLD *02/02/2018	US01609W1027	OTHER SERVICES	CAYMAN ISLANDS	USD	6	555	555	0.01%
20180131	CALAMOS EMERGING MKT FUND	AMERICA MOVIL SAB /ADR -L-	US02364W1053	NEWS TRANSMISSION	MEXICO	USD	2880	5386	5386	0.07%
20180131	CALAMOS EMERGING MKT FUND	BAIDU INC -A-/ADR	US0561521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	455	112348.6	112348.6	1.55%
20180131	CALAMOS EMERGING MKT FUND	CALL CEMEX /ADR 20/04/2018 8.0	US1512908898	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	95	6270	6270	0.09%
20180131	CALAMOS EMERGING MKT FUND	CEMEX 3.72% 15-15.03.20 CV	US1512908832	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	48000	51286.56	51286.56	0.71%
20180131	CALAMOS EMERGING MKT FUND	CTRP 1.99% 16-01.07.25 CV	US22943FAH38	LEISURE	CAYMAN ISLANDS	USD	45000	51697.35	51697.35	0.71%
20180131	CALAMOS EMERGING MKT FUND	8S.COM INC /SADR	US31680C1040	OTHER SERVICES	CAYMAN ISLANDS	USD	920	73489.6	73489.6	1.01%
20180131	CALAMOS EMERGING MKT FUND	51JOB INC 3.25% 15-15.04.19 CV	US316827AC80	OTHER SERVICES	CAYMAN ISLANDS	USD	35000	58369.33	58369.33	0.80%
20180131	CALAMOS EMERGING MKT FUND	ICICI BK /SADR***	US45104G1040	BANKS AND FINANCIAL INSTITUTIONS	INDIA	USD	5200	57096	57096	0.79%
20180131	CALAMOS EMERGING MKT FUND	CALL IHSI MSCJ SOUTH AF* 20/04/2018 7	US4642867802	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	25	6312.5	6312.5	0.09%
20180131	CALAMOS EMERGING MKT FUND	PUT IHSI CHINA LARGE-CA* 16/02/2018 -	US4642871846	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	0	375	375	0.01%
20180131	CALAMOS EMERGING MKT FUND	PUT IHSI MSCJ EMERGING * 16/03/2018 -	US4642872349	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	0	15075	15075	0.21%
20180131	CALAMOS EMERGING MKT FUND	IFAU LINBANC O HDG/PPD SADR	US465521062	HOLDING AND FINANCE COMPANIES	BRAZIL	USD	7657	125574.8	125574.8	1.73%
20180131	CALAMOS EMERGING MKT FUND	JD.COM INC /ADR	US47215P1066	RETAIL	CAYMAN ISLANDS	USD	800	39384	39384	0.54%
20180131	CALAMOS EMERGING MKT FUND	CALL ESTEE LAUDER CO - 18/01/2019 12	US5184391044	PHARMACEUTICALS AND COSMETICS	UNITED STATES (U.S.A.)	USD	6	11340	11340	0.16%
20180131	CALAMOS EMERGING MKT FUND	MANDATORY 5.75% /CV PREF 144A	US56262P1093	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	2106	483580.35	483580.35	6.65%
20180131	CALAMOS EMERGING MKT FUND	NEW ORIENTAL EDUC AT TECH/ADR	US6475811070	HEALTHCARE EDUCATION & SOCIAL SERVICES	CAYMAN ISLANDS	USD	990	91169.1	91169.1	1.25%
20180131	CALAMOS EMERGING MKT FUND	CALL OIL COMPANY LUKOIL* 16/03/2018	US69434P1057	PETROL	FEDERATION OF RUSSIA	USD	18	6210	6210	0.09%
20180131	CALAMOS EMERGING MKT FUND	PETROLEO BRASILEIRO /SADR	US71654V4086	PETROL	BRAZIL	USD	6769	90433.84	90433.84	1.24%
20180131	CALAMOS EMERGING MKT FUND	ROYAL GOLD 2.875% 12-15.6.19CV	US780287AA66	PRECIOUS METALS	UNITED STATES (U.S.A.)	USD	54000	58296.51	58296.51	0.80%
20180131	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SADR	US80585Y3080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	7980	167489	167489	2.30%
20180131	CALAMOS EMERGING MKT FUND	CALL TAIWAN SEMICONDUCT* 18/01/20	US8748391003	ELECTRONIC SEMICONDUCTOR	TAIWAN	USD	35	15925	15925	0.22%
20180131	CALAMOS EMERGING MKT FUND	VEON LTD /SADR	US91822M1062	NEWS TRANSMISSION	BERMUDA ISLANDS	USD	8900	33820	33820	0.47%
20180131	CALAMOS EMERGING MKT FUND	CALL VALE /SADR 16/03/2018 12.0	US91912E1055	MINES HEAVY INDUSTRIES	BRAZIL	USD	65	8807.5	8807.5	0.12%
20180131	CALAMOS EMERGING MKT FUND	CALL VIPSHOP HDG SP AD* 02/03/2018	US92763V1036	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	USD	25	3937.5	3937.5	0.05%
20180131	CALAMOS EMERGING MKT FUND	VIPSHOP HDG 1.5% 15.03.19 /CV	US92763WAA18	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	USD	53000	57234.17	57234.17	0.79%
20180131	CALAMOS EMERGING MKT FUND	WEIBO 1.25% 17-15.11.22/CV 144A	US948596AA99	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	63000	76468.77	76468.77	1.05%
20180131	CALAMOS EMERGING MKT FUND	AYC FIN 0.5% 14-02.05.19 /CV	XS1056384420	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	USD	0	0	0	0.00%
20180131	CALAMOS EMERGING MKT FUND	LARSEN&TOUB 0.675% 14-19 /CV	XS1115151828	CONSTRUCTION BUILDING MATERIAL	INDIA	USD	200000	219322	219322	3.02%
20180131	CALAMOS EMERGING MKT FUND	KANS PAINT 0% 16-17.06.19 /CV	XS1425							