

### Calamos Funds Portfolio Data as of 30 November 2017 (unaudited)

This presentation is for informational purposes only. These holdings include securities and cash equivalents.

NAV DATE	FUND NAME	INSTRUMENT NAME	ISIN CODE	SECURITY ECONOMIC SECTOR LABEL	GEOGRAPHICAL SECTOR	SECURITY CCY	QUANTITY	MARKET VALUE IN SEC CCY	MARKET VALUE IN USD	Percent of Holdings
20171130	CALAMOS EMERGING MKT FUND	TENCENT HOLDINGS LTD	KY9575721634	GRAPHIC ART. PUBLISHING	CAYMAN ISLANDS	HKD	7700	3079141.53	394253.28	0.06621898
20171130	CALAMOS EMERGING MKT FUND	SAMSUNG ELECTRONICS CO LTD	KR7005920003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	143	36624529.4	364758862	0.04758862
20171130	CALAMOS EMERGING MKT FUND	MANDATORY 5.75% /CV PREF 144A	US5626291093	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	1680	335946.58	335946.58	0.04789637
20171130	CALAMOS EMERGING MKT FUND	TAIWAN SEMICONDUCTOR MANUFACT	TW0002330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	40000	9062455.2	301816.01	0.04303264
20171130	CALAMOS EMERGING MKT FUND	PING AN INSUR. (GRP)CO -H-	CNE100000336	INSURANCE	CHINA	HKD	20500	1588377.11	203428.3	0.02904428
20171130	CALAMOS EMERGING MKT FUND	Naspers Ltd N	ZAE000015889	GRAPHIC ART. PUBLISHING	SOUTH AFRICA	ZAR	724	2664952.05	194256.36	0.0276971
20171130	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SADR	US8058593080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	9580	160345.08	160345.08	0.022761703
20171130	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SADR	US8058593080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	9580	160345.08	160345.08	0.022761703
20171130	CALAMOS EMERGING MKT FUND	INDIABULLS HOUSING FINANCE LTD	INE480101020	MORTGAGE & FUNDING INSTITUTIONS	INDIA	INR	7600	8919313.21	138205.82	0.019714535
20171130	CALAMOS EMERGING MKT FUND	HDFC BANK LTD	INE04001026	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	4250	7878549.79	122164.79	0.017418028
20171130	CALAMOS EMERGING MKT FUND	CALL BAIDU INC -A-ADR 16/03/2018 240.0	US0567521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	458	113608.9	113608.9	0.016198145
20171130	CALAMOS EMERGING MKT FUND	CALL BAIDU INC -A-ADR 16/03/2018 240.0	US0567521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	458	113608.9	113608.9	0.016198145
20171130	CALAMOS EMERGING MKT FUND	KANS PAINT 0% 16-17-06-19 /CV	XS142520083	CHEMICALS	JAPAN	JPY	1000000	11601400	103991.3	0.014698584
20171130	CALAMOS EMERGING MKT FUND	BHARAT ELECTRONICS LTD	INE263A01024	ELECTRONICS AND ELECTRICAL EQUIPMENT	INDIA	INR	34660	6484270.79	100545.1	0.014335533
20171130	CALAMOS EMERGING MKT FUND	LG CHEMICAL LTD	KR7051910008	CHEMICALS	SOUTH KOREA	KRW	260	108999722.7	100170.75	0.014282159
20171130	CALAMOS EMERGING MKT FUND	CHINA CONSTRUCTION BANK CO -H-	CNE1000002H1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	113000	774205.94	99129.33	0.014133675
20171130	CALAMOS EMERGING MKT FUND	ITAU UNIBANCO HLDG/PFD SADR	US4565621062	HOLDING AND FINANCE COMPANIES	BRAZIL	USD	7657	96905.35	96905.35	0.013701096
20171130	CALAMOS EMERGING MKT FUND	HON HAI PRECISION IND.CO LTD	TW0002317005	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	28000	2819227.6	93981.56	0.013386884
20171130	CALAMOS EMERGING MKT FUND	MARUTI SUZUKI INDIA LTD	INE585801010	AUTOMOBILE INDUSTRY	INDIA	INR	700	6023870.22	93406.13	0.013317672
20171130	CALAMOS EMERGING MKT FUND	NEW ORIENTAL EDUCAT. TECH/ADR	US6475811070	HEALTHCARE EDUCATION & SOCIAL SERV	CAYMAN ISLANDS	USD	990	84011.4	83791.62	0.011978189
20171130	CALAMOS EMERGING MKT FUND	EICHER MOTORS LTD	INE05010113	AUTOMOBILE INDUSTRY	INDIA	INR	180	5403818.96	81991.62	0.011946883
20171130	CALAMOS EMERGING MKT FUND	GLENCORE	JE008473BW64	BUSINESS HOUSES	NETHERLANDS	GBP	17961	61096.32	82632.77	0.011781626
20171130	CALAMOS EMERGING MKT FUND	MIANGTHAI	TH6688010011	BANKS AND FINANCIAL INSTITUTIONS	THAILAND	THB	69300	2685375	82183.22	0.01171753
20171130	CALAMOS EMERGING MKT FUND	KWEICHOW MOUTAI CO LTD -A-	CNE000001888	TOBACCO AND SPIRITS	CHINA	CNH	800	505785.89	76495.06	0.010966523
20171130	CALAMOS EMERGING MKT FUND	LVHM 0% 16-15-02-21 /CV	FR0013119073	TEXTILE	FRANCE	EUR	250	76332.75	76332.75	0.010883381
20171130	CALAMOS EMERGING MKT FUND	GALAXY ENTERTAINMENT GROUP	HK0027032686	LEISURE	HONG KONG	HKD	10500	95010.41	76057.09	0.010844078
20171130	CALAMOS EMERGING MKT FUND	HYUNDAI MOTOR CO LTD	KR7005380001	AUTOMOBILE INDUSTRY	SOUTH KOREA	KRW	480	79278914.95	72857.32	0.010387861
20171130	CALAMOS EMERGING MKT FUND	HANZHUO HIKV -A-	CNE1000009M8	ELECTRONICS AND ELECTRICAL EQUIPMENT	CHINA	CNH	12900	478385.41	72347.38	0.010315155
20171130	CALAMOS EMERGING MKT FUND	VAKRANGEE LTD	INE05180121	INTERNET SOFTWARE	INDIA	INR	6330	4644776.95	72021.91	0.01026875
20171130	CALAMOS EMERGING MKT FUND	SHINHAN FINANCIAL GROUP	KR7055550008	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	1585	76957260.09	70723.72	0.010083656
20171130	CALAMOS EMERGING MKT FUND	RELANCE INDUS./DEMAT	INE020A01018	CHEMICALS	INDIA	INR	4800	4428822.18	68642.3	0.009786891
20171130	CALAMOS EMERGING MKT FUND	HIWAT TECHNOLOGIES	TR0000201004	MECHANICALS	TAIWAN	TWD	6180	2054037.56	618486.6	0.009746692
20171130	CALAMOS EMERGING MKT FUND	PETROLEO BRASILEIRO /SADR	US071654V086	PETROL	BRAZIL	USD	6769	65794.68	65794.68	0.009330883
20171130	CALAMOS EMERGING MKT FUND	MY E. G. SERVICES BERHAD	MY0138000006	INTERNET SOFTWARE	MALAYSIA	MYR	125190	265924.84	609231.34	0.009273334
20171130	CALAMOS EMERGING MKT FUND	IND & COB COM -H-	CNE1000003G1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	83000	507029.57	64920.07	0.009216383
20171130	CALAMOS EMERGING MKT FUND	SILEROY CORP	KY6919K1028	BANKS AND FINANCIAL INSTITUTIONS	CAYMAN ISLANDS	TWD	3000	1917095.43	63846.95	0.009102179
20171130	CALAMOS EMERGING MKT FUND	MOL HUNGARIAN OIL AND GAS PLC	HU0000153937	PETROL	HUNGARY	HUF	5400	16454190	62515.89	0.008913599
20171130	CALAMOS EMERGING MKT FUND	MOL HUNGARIAN OIL AND GAS PLC	HU0000153937	PETROL	HUNGARY	HUF	5400	16454190	62515.89	0.008913599
20171130	CALAMOS EMERGING MKT FUND	HINDUSTAN ZINC LTD	INE027A01025	NON-FERROUS METALS	INDIA	INR	13365	4009957.63	62172.36	0.008864419
20171130	CALAMOS EMERGING MKT FUND	PT BANK CENTRAL ASIA TBK	ID100019507	BANKS AND FINANCIAL INSTITUTIONS	INDONESIA	IDR	39400	801080415.9	59223.88	0.00844003
20171130	CALAMOS EMERGING MKT FUND	DILIP BUILDCON LTD	INE917M01012	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	3900	3808756.11	59058.57	0.008420461
20171130	CALAMOS EMERGING MKT FUND	DILIP BUILDCON LTD	INE917M01012	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	3900	3808756.11	59058.57	0.008420461
20171130	CALAMOS EMERGING MKT FUND	ROYAL GOLD 2.875% 12-15-6 19CV	US7803278466	PRECIOUS METALS	UNITED STATES (U.S.A.)	USD	54000	58962.04	58962.04	0.008409549
20171130	CALAMOS EMERGING MKT FUND	SUNNY OPTICAL TECHNOLOGY	KY68586D1097	PHOTOGRAPHY AND OPTICS	CAYMAN ISLANDS	HKD	3489	45827.69	58672.75	0.008365451
20171130	CALAMOS EMERGING MKT FUND	CHINA PETROLEUM/CHEM CORP H	CNE1000020C2	PETROL	CHINA	HKD	81000	454081.14	58140.55	0.00829971
20171130	CALAMOS EMERGING MKT FUND	AMEREN MOBILE S&B /ADR -L-	US02364W1053	NEWS TRANSMISSION	MEXICO	USD	3380	157798	57798	0.008240751
20171130	CALAMOS EMERGING MKT FUND	HANA FINANCIAL GROUP INC	KR7866790003	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	1300	61746561.63	56745.99	0.008090409
20171130	CALAMOS EMERGING MKT FUND	AIA GROUP LTD	HK0000069689	INSURANCE	HONG KONG	HKD	13800	432270.04	55405.47	0.007899609
20171130	CALAMOS EMERGING MKT FUND	BIM BIRLESIK MAGAZLAR AS	TR618M00018	FOOD AND DISTILLERIES	TURKEY	TRY	3000	216672.33	55318.61	0.007887224
20171130	CALAMOS EMERGING MKT FUND	CS BRASIL	US94859A0099	INTERNET SOFTWARE	BRAZIL	USD	4906	179979.4	55010.88	0.007786348
20171130	CALAMOS EMERGING MKT FUND	WEIBO 1.25% 17-15-11.22CV 144A	INE095A01012	BANKS AND FINANCIAL INSTITUTIONS	CAYMAN ISLANDS	USD	49000	54776.12	54776.12	0.007698977
20171130	CALAMOS EMERGING MKT FUND	INDUSIND BANK LTD	INE095A01012	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	2090	3478081.07	53931.13	0.00768994
20171130	CALAMOS EMERGING MKT FUND	AVENUE SUPERMARTS LTD	INE192R01011	RETAIL	INDIA	INR	3100	3462762.75	53693.6	0.007655533
20171130	CALAMOS EMERGING MKT FUND	CALAMOS SUPERMARTS LTD	US98387E0584	RETAIL	NETHERLANDS	USD	3100	3462762.75	53693.6	0.007655533
20171130	CALAMOS EMERGING MKT FUND	XS RETAIL GROUP NV / SGRD	US98387E0584	RETAIL	NETHERLANDS	USD	1422	52756.2	52756.2	0.007521881
20171130	CALAMOS EMERGING MKT FUND	BRILLIANCE CHINA AUTOMOTIVE	BMG1368B1020	AUTOMOBILE INDUSTRY	BERMUDA ISLANDS	HKD	20000	411358.8	52670.33	0.007509637
20171130	CALAMOS EMERGING MKT FUND	58.COM INC /SADR	US31680C1040	OTHER SERVICES	CAYMAN ISLANDS	USD	720	51652.8	51652.8	0.007487224
20171130	CALAMOS EMERGING MKT FUND	CHINA BRASS 16-01-07.25 /CV	US12918R0832	CONSTRUCTION BUILDING MATERIAL	CAYMAN ISLANDS	USD	45000	51106.28	51066.28	0.007386348
20171130	CALAMOS EMERGING MKT FUND	GOURMET MASTER CO LTD	KYG4002A1004	FOOD AND DISTILLERIES	CAYMAN ISLANDS	TWD	4000	1518759.84	50574.78	0.007210858
20171130	CALAMOS EMERGING MKT FUND	BRKROTACORNS HEALTHCARE EDUCATION & SOCIAL SERV	BRK073771032	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	HKD	9100	146466.39	50269.32	0.007167306
20171130	CALAMOS EMERGING MKT FUND	SECURITY BANK CORP	PH7371C1000	BANKS AND FINANCIAL INSTITUTIONS	PHILIPPINES	PHP	10100	2528853.15	50220.49	0.007160344
20171130	CALAMOS EMERGING MKT FUND	CEMEX 3.72% 15-15-03.20 /CV	US15129R0832	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	48000	49795.92	49795.92	0.007099809
20171130	CALAMOS EMERGING MKT FUND	GEELY AUTOMOBILE HLD LTD	KYG377871032	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	HKD	14000	383777.8	49138.91	0.00706134
20171130	CALAMOS EMERGING MKT FUND	GRUPO FIN BANORTE -O-	MX930710114	BANKS AND FINANCIAL INSTITUTIONS	MEXICO	MXN	8347	913579.15	49018.09	0.006989808
20171130	CALAMOS EMERGING MKT FUND	LG HOUSEHOLD & HEALTHCARE LTD	KR7051900009	PHARMACEUTICALS AND COSMETICS	SOUTH KOREA	KRW	45	52785000	48509.42	0.006913883
20171130	CALAMOS EMERGING MKT FUND	KRUI S.A.	PLK80000010	HOLDING AND FINANCE COMPANIES	POLAND	PLN	603	17004.6	48175.05	0.006886709
20171130	CALAMOS EMERGING MKT FUND	LONKING HOLDINGS LTD	KYG5636C1078	MECHANICALS	CAYMAN ISLANDS	HKD	135000	375636.15	48096.45	0.006857502
20171130	CALAMOS EMERGING MKT FUND	BANCO DO BRASIL SA	BRBBASACORNR	BANKS AND FINANCIAL INSTITUTIONS	BRAZIL	BRL	5160	154248.09	47146.08	0.00672
20171130	CALAMOS EMERGING MKT FUND	IGUATEM EMPRESA SHOP CENT	BRG1TACORNR	REAL ESTATE COMPANIES	BRAZIL	BRL	3470	133191.82	40710.21	0.005804386
20171130	CALAMOS EMERGING MKT FUND	SHORITE HOLDINGS LTD	ZAE000012084	RETAIL	SOUTH AFRICA	ZAR	2450	59823.32	40991.24	0.005801681
20171130	CALAMOS EMERGING MKT FUND	CS PHARMACEUT --- SHS	HK109301212	PHARMACEUTICALS AND COSMETICS	HONG KONG	HKD	20000	311507	39885.36	0.00568678
20171130	CALAMOS EMERGING MKT FUND	51JOB INC 3.25% 15-15-04.19 /CV	US316827C80	OTHER SERVICES	CAYMAN ISLANDS	USD	28000	39275.6	39275.6	0.005599842
20171130	CALAMOS EMERGING MKT FUND	LARSEN & TOUBRO LTD / DEMAT.	INE018A01003	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	2000	244471.01	37907.67	0.00548805
20171130	CALAMOS EMERGING MKT FUND	FIRSTRAND LTD /NEW	ZAE000066304	BANKS AND FINANCIAL INSTITUTIONS	SOUTH AFRICA	ZAR	9029	508146.16	37040.3	0.005281137
20171130	CALAMOS EMERGING MKT FUND	VEON LTD / SADR	US91822M1062	NEWS TRANSMISSION	BELARUS ISLANDS	USD	8900	35956	35956	0.005126539
20171130	CALAMOS EMERGING MKT FUND	SK HYNIX INC	KR7000640001	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	500	38781657.6	35640.34	0.005081533
20171130	CALAMOS EMERGING MKT FUND	AVALA LAND INC	PHY048BF1004	REAL ESTATE COMPANIES	PHILIPPINES	PHP	41100	1760353.69	34958.86	0.004948469
20171130	CALAMOS EMERGING MKT FUND	COUNTRY GARDEN HOLDINGS	KYG245241032	REAL ESTATE COMPANIES	CAYMAN ISLANDS	HKD	22000	272301.7	34865.51	0.004971059
20171130	CALAMOS EMERGING MKT FUND	ICICI BK /SADR***	US45104G1040	BANKS AND FINANCIAL INSTITUTIONS	INDIA	USD	3600	34344	34344	0.00496704
20171130	CALAMOS EMERGING MKT FUND	ONOC LTD	HK0883013259	PETROL	HONG K					