

**Calamos Funds Portfolio Data as of 01/30/15 (unaudited)**

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.**

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
01/30/15	Calamos Evolving World Growth Fund	Naspers, Ltd. - Class N	NPN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	141,290	237,357,292	20,382,764	3.55%		
01/30/15	Calamos Evolving World Growth Fund	Eclat Textile Company, Ltd.	1476 TT	Common Stocks	Consumer Discretionary	Taiwan, Province Of Chi	New Taiwan Dollar	666,280	216,387,235	6,866,493	1.19%		
01/30/15	Calamos Evolving World Growth Fund	Hyundai Motor Company	005380 KS	Common Stocks	Consumer Discretionary	Korea, Republic Of	South Korean Won	36,100	6,067,287,093	5,547,995	0.97%		
01/30/15	Calamos Evolving World Growth Fund	Motherson Sumi Systems, Ltd.	MSS IN	Common Stocks	Consumer Discretionary	India	Indian Rupee	760,000	341,966,328	5,521,374	0.96%		
01/30/15	Calamos Evolving World Growth Fund	Alsea, SAB de CV	ALSEA* MM	Common Stocks	Consumer Discretionary	Mexico	Mexican Peso	2,016,971	80,860,367	5,394,467	0.94%		
01/30/15	Calamos Evolving World Growth Fund	Samsonite International, SA	1910 HK	Common Stocks	Consumer Discretionary	United States	Hong Kong Dollar	1,680,100	39,528,173	5,098,896	0.89%		
01/30/15	Calamos Evolving World Growth Fund	MGM China Holdings, Ltd.	2282 HK	Common Stocks	Consumer Discretionary	Macao	Hong Kong Dollar	2,051,600	38,524,906	4,969,481	0.86%		
01/30/15	Calamos Evolving World Growth Fund	Matahari Department Store, Tbk PT	LPFF IJ	Common Stocks	Consumer Discretionary	Indonesia	Indonesian Rupiah	3,998,667	61,863,883,780	4,883,670	0.85%		
01/30/15	Calamos Evolving World Growth Fund	WPP, PLC	WPP LN	Common Stocks	Consumer Discretionary	United Kingdom	Pound Sterling	212,000	3,095,207	4,662,004	0.81%		
01/30/15	Calamos Evolving World Growth Fund	Brilliance China Automotive Holdings, Ltd.	1114 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	2,500,000	35,548,593	4,585,554	0.80%		
01/30/15	Calamos Evolving World Growth Fund	Compagnie Financière Richemont, SA	CFR VX	Common Stocks	Consumer Discretionary	Switzerland	Swiss Franc	49,000	3,737,834	4,070,827	0.71%		
01/30/15	Calamos Evolving World Growth Fund	Las Vegas Sands Corp.	LVS US	Common Stocks	Consumer Discretionary	United States	US Dollar	74,000	4,023,380	4,023,380	0.70%		
01/30/15	Calamos Evolving World Growth Fund	NagaCorp, Ltd.	3918 HK	Common Stocks	Consumer Discretionary	Cambodia	Hong Kong Dollar	5,000,000	30,397,610	3,921,109	0.68%		
01/30/15	Calamos Evolving World Growth Fund	Kroton Educacional, SA	KROT3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	695,184	8,550,763	3,186,719	0.55%		
01/30/15	Calamos Evolving World Growth Fund	Astra International, Tbk PT	ASII IJ	Common Stocks	Consumer Discretionary	Indonesia	Indonesian Rupiah	5,085,000	39,663,468,100	3,131,120	0.54%		
01/30/15	Calamos Evolving World Growth Fund	AMBEV, SA	ABEV3 BZ	Common Stocks	Consumer Staples	Brazil	Brazilian Real	1,164,500	20,530,135	7,651,220	1.33%		
01/30/15	Calamos Evolving World Growth Fund	ITC, Ltd.	ITC IN	Common Stocks	Consumer Staples	India	Indian Rupee	1,112,750	408,738,530	6,599,476	1.15%		
01/30/15	Calamos Evolving World Growth Fund	Nestlé, SA	NESN VX	Common Stocks	Consumer Staples	Switzerland	Swiss Franc	80,000	5,609,906	6,109,678	1.06%		
01/30/15	Calamos Evolving World Growth Fund	Fomento Economico Mexicano, SAB de CV	FEMSAUBD MM	Common Stocks	Consumer Staples	Mexico	Mexican Peso	686,000	86,086,140	5,743,906	1.00%		
01/30/15	Calamos Evolving World Growth Fund	Diageo, PLC	DGE LN	Common Stocks	Consumer Staples	United Kingdom	Pound Sterling	190,000	3,733,978	5,624,121	0.98%		
01/30/15	Calamos Evolving World Growth Fund	Unicharm Corp.	8113 JP	Common Stocks	Consumer Staples	Japan	Japanese Yen	150,000	485,344,931	4,133,057	0.72%		
01/30/15	Calamos Evolving World Growth Fund	China Mengniu Dairy Company, Ltd.	2319 HK	Common Stocks	Consumer Staples	China	Hong Kong Dollar	760,000	26,846,065	3,462,981	0.60%		
01/30/15	Calamos Evolving World Growth Fund	Hypermarcas, SA	HYPE3 BZ	Common Stocks	Consumer Staples	Brazil	Brazilian Real	287,453	5,240,268	1,952,956	0.34%		
01/30/15	Calamos Evolving World Growth Fund	PetroChina Company, Ltd. - Class H	857 HK	Common Stocks	Energy	China	Hong Kong Dollar	6,000,000	50,509,398	6,515,408	1.13%		
01/30/15	Calamos Evolving World Growth Fund	Oil & Natural Gas Corp, Ltd.	ONGC IN	Common Stocks	Energy	India	Indian Rupee	690,000	241,598,215	3,900,835	0.68%		
01/30/15	Calamos Evolving World Growth Fund	Sasol, Ltd.	SOL SJ	Common Stocks	Energy	South Africa	South African Rand	83,000	34,911,234	2,997,959	0.52%		
01/30/15	Calamos Evolving World Growth Fund	Petróleo Brasileiro, SA	PETR3 BZ	Common Stocks	Energy	Brazil	Brazilian Real	913,000	7,340,520	2,735,682	0.48%		
01/30/15	Calamos Evolving World Growth Fund	CNOOC, Ltd.	883 HK	Common Stocks	Energy	China	Hong Kong Dollar	2,000,000	20,572,504	2,653,729	0.46%		
01/30/15	Calamos Evolving World Growth Fund	ICICI Bank, Ltd.	ICICIB IN	Common Stocks	Financials	India	Indian Rupee	2,000,000	179,631,848	11,619,147	2.02%		
01/30/15	Calamos Evolving World Growth Fund	Grupo Financiero Banorte, SAB de CV	GFNORTEO MM	Common Stocks	Financials	Mexico	Mexican Peso	2,167,000	165,407,110	11,034,865	1.92%		
01/30/15	Calamos Evolving World Growth Fund	Axis Bank, Ltd.	AXSB IN	Common Stocks	Financials	India	Indian Rupee	927,500	54,169,403	8,786,137	1.53%		
01/30/15	Calamos Evolving World Growth Fund	Metropolitan Bank & Trust Company	MBT PM	Common Stocks	Financials	Philippines	Philippine Peso	3,515,000	333,875,811	7,572,082	1.32%		
01/30/15	Calamos Evolving World Growth Fund	China Construction Bank Corp.	939 HK	Common Stocks	Financials	China	Hong Kong Dollar	9,000,000	55,850,112	7,204,328	1.25%		
01/30/15	Calamos Evolving World Growth Fund	Alia Group, Ltd.	1299 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	1,213,000	54,586,980	7,041,392	1.22%		
01/30/15	Calamos Evolving World Growth Fund	Industrial & Commercial Bank of China, Ltd.	1398 HK	Common Stocks	Financials	China	Hong Kong Dollar	8,600,000	47,544,051	6,132,896	1.03%		
01/30/15	Calamos Evolving World Growth Fund	BB Seguridade Participacoes, SA	BBSF3 BZ	Common Stocks	Financials	Brazil	Brazilian Real	542,000	15,934,800	5,938,619	1.07%		
01/30/15	Calamos Evolving World Growth Fund	HSBC Holdings, PLC	5 HK	Common Stocks	Financials	United Kingdom	Hong Kong Dollar	628,000	44,915,663	5,793,850	1.01%		
01/30/15	Calamos Evolving World Growth Fund	Credicorp, Ltd.	BAP US	Common Stocks	Financials	Peru	US Dollar	39,250	5,656,710	5,656,710	0.98%		
01/30/15	Calamos Evolving World Growth Fund	Bank Mandiri Persero, Tbk PT	BMRI IJ	Common Stocks	Financials	Indonesia	Indonesian Rupiah	5,725,000	62,470,456,895	4,931,554	0.86%		
01/30/15	Calamos Evolving World Growth Fund	Itau Unibanco Holding, SA	ITUB US	Common Stocks	Financials	Brazil	US Dollar	397,300	4,815,276	4,815,276	0.84%		
01/30/15	Calamos Evolving World Growth Fund	Kasikornbank, PCL	KBANK/F TB	Common Stocks	Financials	Thailand	Thailand Baht	660,000	147,602,318	4,509,695	0.78%		
01/30/15	Calamos Evolving World Growth Fund	Shinhan Financial Group Company, Ltd.	055550 KS	Common Stocks	Financials	Korea, Republic Of	South Korean Won	107,000	4,777,545,560	4,368,641	0.76%		
01/30/15	Calamos Evolving World Growth Fund	Fibra Uno Administracion, SA de CV	FUNO11 MM	Common Stocks	Financials	Mexico	Mexican Peso	1,040,000	47,008,000	3,136,062	0.55%		
01/30/15	Calamos Evolving World Growth Fund	Shriram Transport Finance Company, Ltd.	SHTF IN	Common Stocks	Financials	India	Indian Rupee	160,000	182,208,261	2,941,927	0.51%		
01/30/15	Calamos Evolving World Growth Fund	Turkiye Garanti Bankasi, AS	GARAN TI	Common Stocks	Financials	Turkey	Turkish Lira	657,000	6,758,017	2,762,546	0.48%		
01/30/15	Calamos Evolving World Growth Fund	Turkiye Is Bankasi - Class C	ISCTR TI	Common Stocks	Financials	Turkey	Turkish Lira	950,000	6,736,701	2,753,833	0.48%		
01/30/15	Calamos Evolving World Growth Fund	Citigroup, Inc.	C US	Common Stocks	Financials	United States	US Dollar	54,000	2,535,300	2,535,300	0.44%		
01/30/15	Calamos Evolving World Growth Fund	Lupin, Ltd.	LPC IN	Common Stocks	Health Care	India	Indian Rupee	248,437	393,758,403	6,357,607	1.11%		
01/30/15	Calamos Evolving World Growth Fund	Glenmark Pharmaceuticals, Ltd.	GNP IN	Common Stocks	Health Care	India	Indian Rupee	350,000	251,466,705	4,060,171	0.71%		
01/30/15	Calamos Evolving World Growth Fund	Hutchison Whampoa, Ltd.	13 HK	Common Stocks	Industrials	Hong Kong	Hong Kong Dollar	484,000	49,656,122	6,405,341	1.11%		
01/30/15	Calamos Evolving World Growth Fund	FANUC Corp.	6954 JP	Common Stocks	Industrials	Japan	Japanese Yen	34,300	676,434,279	5,760,319	1.00%		
01/30/15	Calamos Evolving World Growth Fund	Aselsan Elektronik Sanayi Ve Ticaret AS	ASELS TI	Common Stocks	Industrials	Turkey	Turkish Lira	700,000	8,307,488	3,395,940	0.59%		
01/30/15	Calamos Evolving World Growth Fund	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Ic	VLD03 BZ	Common Stocks	Industrials	Brazil	Brazilian Real	218,000	8,382,100	3,123,861	0.54%		
01/30/15	Calamos Evolving World Growth Fund	Empresas ICA, SAB de CV	ICA* MM	Common Stocks	Industrials	Mexico	Mexican Peso	575,774	9,982,074	599,224	0.10%		
01/30/15	Calamos Evolving World Growth Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	14,494	19,676,964,291	17,992,835	3.13%		
01/30/15	Calamos Evolving World Growth Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	1,066,500	139,449,787	17,988,183	3.13%		
01/30/15	Calamos Evolving World Growth Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	66,500	14,491,680	14,491,680	2.52%		
01/30/15	Calamos Evolving World Growth Fund	MediaTek, Inc.	2454 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	929,000	445,149,292	14,125,670	2.46%		
01/30/15	Calamos Evolving World Growth Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	3,209,649	444,808,237	14,114,847	2.46%		
01/30/15	Calamos Evolving World Growth Fund	Tata Consultancy Services, Ltd.	TCS IN	Common Stocks	Information Technology	India	Indian Rupee	277,518	688,384,008	11,114,620	1.93%		
01/30/15	Calamos Evolving World Growth Fund	Hermes Microvision, Inc.	3658 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	141,000	209,806,411	6,657,668	1.16%		
01/30/15	Calamos Evolving World Growth Fund	PAX Global Technology, Ltd.	327 HK	Common Stocks	Information Technology	Hong Kong	Hong Kong Dollar	5,715,000	41,483,533	5,351,126	0.93%		
01/30/15	Calamos Evolving World Growth Fund	Lenovo Group, Ltd.	992 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	3,201,000	31,951,799	4,121,590	0.72%		
01/30/15	Calamos Evolving World Growth Fund	SK Hynix, Inc.	000660 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	94,000	4,440,435,961	4,060,384	0.71%		
01/30/15	Calamos Evolving World Growth Fund	HCL Technologies, Ltd.	HCLT IN	Common Stocks	Information Technology	India	Indian Rupee	125,000	223,419,556	3,607,323	0.63%		
01/30/15	Calamos Evolving World Growth Fund	Hollysys Automation Technologies, Ltd.	HOLI US	Common Stocks	Information Technology	China	US Dollar	129,000	3,249,510	3,249,510	0.57%		
01/30/15	Calamos Evolving World Growth Fund	NAVER Corp.	035420 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	4,200	2,977,093,417	2,722,287	0.47%		
01/30/15	Calamos Evolving World Growth Fund	Linux, SA	UNX3 BZ	Common Stocks	Information Technology	Brazil	Brazilian Real	140,000	6,627,600	2,469,990	0.43%		
01/30/15	Calamos Evolving World Growth Fund	Semen Indonesia (Persero), Tbk PT	SMGR IJ	Common Stocks	Materials	Indonesia	Indonesian Rupiah	3,500,000	50,701,660,433	4,002,499	0.70%		
01/30/15	Calamos Evolving World Growth Fund	Grupo Mexico, SAB de CV - Series B	GMEXICOB MM	Common Stocks	Materials	Mexico	Mexican Peso	1,000,000	39,520,000	2,636,512	0.46%		
01/30/15	Calamos Evolving World Growth Fund	China Mobile, Ltd.	941 HK	Common Stocks	Telecommunication Services	Hong Kong	Hong Kong Dollar	1,051,500	106,854,407	13,783,575	2.40%		
01/30/15	Calamos Evolving World Growth Fund	SK Telecom Company, Ltd.	017670 KS	Common Stocks	Telecommunication Services	Korea, Republic Of	South Korean Won	17,900	5,130,055,670	4,690,980	0.82%		
01/30/15	Calamos Evolving World Growth Fund	América Móvil, SAB de CV	AMXL MM	Common Stocks	Telecommunication Services	Mexico	Mexican Peso	3,900,000	62,634,000	4,178,525	0.73%		
01/30/15	Calamos Evolving World Growth Fund	MTN Group, Ltd.	MTN SJ	Common Stocks	Telecommunication Services	South Africa	South African Rand	152,000	30,566,313	2,624,844	0.46%		
01/30/15	Calamos Evolving World Growth Fund	Korea Electric Power Corp.	015760 KS	Common Stocks	Utilities	Korea, Republic Of	South Korean Won	80,000	3,420,688,320	3,127,915	0.54%		
01/30/15	Calamos Evolving World Growth Fund	Lotte Shopping Company, Ltd.		Convertible Bonds	Consumer Discretionary	Korea, Republic Of	South Korean Won	6,800,000,000	6,631,568,012	6,063,980	1.05%		01/24/18
01/30/15	Calamos Evolving World Growth Fund	Steinhoff Finance Holding, GmbH		Convertible Bonds	Consumer Discretionary	Austria	Euro Currency	3,650,000	5,267,382	5,952,140	1.04%	4.500%	03/31/18
01/30/15	Calamos Evolving World Growth Fund	FF Group Finance Luxembourg		Convertible Bonds	Consumer Discretionary	Luxembourg	Euro Currency	4,800,000	4,346,232	4,911,241	0.85%	1.	





01/30/15	Calamos Evolving World Growth Fund	Fidelity Prime Money Market Fund - Institutional Class	Short Term Investment	Other	United States	US Dollar	25,689,197	25,689,197	25,689,197	4.47%	0.086%	12/31/30
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**Important Legal Information**

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.