

Calamos Funds Portfolio Data as of 12/31/14 (unaudited)

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.
These holdings include securities and cash equivalents.**

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
12/31/14	Calamos Strategic Total Return Fund	Walt Disney Company	DIS US	Common Stocks	Consumer Discretionary	United States	US Dollar	320,000	30,140,800	30,140,800	1.14%		
12/31/14	Calamos Strategic Total Return Fund	Home Depot, Inc.	HD US	Common Stocks	Consumer Discretionary	United States	US Dollar	245,000	25,717,650	25,717,650	0.97%		
12/31/14	Calamos Strategic Total Return Fund	Nike, Inc. - Class B	NKE US	Common Stocks	Consumer Discretionary	United States	US Dollar	239,000	22,979,850	22,979,850	0.87%		
12/31/14	Calamos Strategic Total Return Fund	Starbucks Corp.	SBUX US	Common Stocks	Consumer Discretionary	United States	US Dollar	237,000	19,445,850	19,445,850	0.73%		
12/31/14	Calamos Strategic Total Return Fund	Comcast Corp. - Class A	CMCSA US	Common Stocks	Consumer Discretionary	United States	US Dollar	300,000	17,403,000	17,403,000	0.66%		
12/31/14	Calamos Strategic Total Return Fund	Twenty-First Century Fox, Inc.	FOXA US	Common Stocks	Consumer Discretionary	United States	US Dollar	370,000	14,209,850	14,209,850	0.54%		
12/31/14	Calamos Strategic Total Return Fund	Whirlpool Corp.	WHR US	Common Stocks	Consumer Discretionary	United States	US Dollar	60,000	11,624,400	11,624,400	0.44%		
12/31/14	Calamos Strategic Total Return Fund	McDonald's Corp.	MCD US	Common Stocks	Consumer Discretionary	United States	US Dollar	123,000	11,525,100	11,525,100	0.44%		
12/31/14	Calamos Strategic Total Return Fund	TIJX Companies, Inc.	TIJX US	Common Stocks	Consumer Discretionary	United States	US Dollar	153,000	10,492,740	10,492,740	0.40%		
12/31/14	Calamos Strategic Total Return Fund	Las Vegas Sands Corp.	LVS US	Common Stocks	Consumer Discretionary	United States	US Dollar	180,000	10,468,800	10,468,800	0.40%		
12/31/14	Calamos Strategic Total Return Fund	Ford Motor Company	F US	Common Stocks	Consumer Discretionary	United States	US Dollar	650,000	10,075,000	10,075,000	0.38%		
12/31/14	Calamos Strategic Total Return Fund	Carnival Corp.	CCL US	Common Stocks	Consumer Discretionary	United States	US Dollar	185,615	8,413,928	8,413,928	0.32%		
12/31/14	Calamos Strategic Total Return Fund	Amazon.com, Inc.	AMZN US	Common Stocks	Consumer Discretionary	United States	US Dollar	24,800	7,696,680	7,696,680	0.29%		
12/31/14	Calamos Strategic Total Return Fund	General Motors Company, Inc.	GM US	Common Stocks	Consumer Discretionary	United States	US Dollar	97,317	3,397,336	3,397,336	0.13%		
12/31/14	Calamos Strategic Total Return Fund	Motors Liquidation Company	MTLQU US	Common Stocks	Consumer Discretionary	United States	US Dollar	22,573	435,095	435,095	0.02%		
12/31/14	Calamos Strategic Total Return Fund	Procter & Gamble Company	PG US	Common Stocks	Consumer Staples	United States	US Dollar	257,000	23,410,130	23,410,130	0.88%		
12/31/14	Calamos Strategic Total Return Fund	Cosco Wholesale Corp.	COST US	Common Stocks	Consumer Staples	United States	US Dollar	165,000	23,388,750	23,388,750	0.88%		
12/31/14	Calamos Strategic Total Return Fund	Coca-Cola Company	KO US	Common Stocks	Consumer Staples	United States	US Dollar	505,000	21,321,100	21,321,100	0.81%		
12/31/14	Calamos Strategic Total Return Fund	Mondelez International, Inc. - Class A	MDLZ US	Common Stocks	Consumer Staples	United States	US Dollar	400,000	14,530,000	14,530,000	0.55%		
12/31/14	Calamos Strategic Total Return Fund	Philip Morris International, Inc.	PM US	Common Stocks	Consumer Staples	United States	US Dollar	120,000	9,774,000	9,774,000	0.37%		
12/31/14	Calamos Strategic Total Return Fund	Walgreens Boots Alliance, Inc.	WBA US	Common Stocks	Consumer Staples	United States	US Dollar	125,000	9,525,000	9,525,000	0.36%		
12/31/14	Calamos Strategic Total Return Fund	PepsiCo, Inc.	PEP US	Common Stocks	Consumer Staples	United States	US Dollar	82,300	7,782,288	7,782,288	0.29%		
12/31/14	Calamos Strategic Total Return Fund	Tyson Foods, Inc.		Common Stocks	Consumer Staples	United States	US Dollar	153,825	7,743,551	7,743,551	0.29%		
12/31/14	Calamos Strategic Total Return Fund	Chevron Corp.	CVX US	Common Stocks	Energy	United States	US Dollar	325,000	36,458,500	36,458,500	1.38%		
12/31/14	Calamos Strategic Total Return Fund	Exxon Mobil Corp.	XOM US	Common Stocks	Energy	United States	US Dollar	360,000	33,282,000	33,282,000	1.26%		
12/31/14	Calamos Strategic Total Return Fund	BP, PLC	BP US	Common Stocks	Energy	United Kingdom	US Dollar	800,000	30,496,000	30,496,000	1.15%		
12/31/14	Calamos Strategic Total Return Fund	Schlumberger, Ltd.	SLB US	Common Stocks	Energy	United States	US Dollar	156,200	13,341,042	13,341,042	0.50%		
12/31/14	Calamos Strategic Total Return Fund	EOG Resources, Inc.	EOG US	Common Stocks	Energy	United States	US Dollar	117,000	10,772,190	10,772,190	0.41%		
12/31/14	Calamos Strategic Total Return Fund	Diamond Offshore Drilling, Inc.	DO US	Common Stocks	Energy	United States	US Dollar	60,000	2,202,600	2,202,600	0.08%		
12/31/14	Calamos Strategic Total Return Fund	Wells Fargo & Company	WFC US	Common Stocks	Financials	United States	US Dollar	1,131,676	62,038,478	62,038,478	2.34%		
12/31/14	Calamos Strategic Total Return Fund	JPMorgan Chase & Company	JPM US	Common Stocks	Financials	United States	US Dollar	985,000	61,641,300	61,641,300	2.33%		
12/31/14	Calamos Strategic Total Return Fund	Citigroup, Inc.	C US	Common Stocks	Financials	United States	US Dollar	945,000	51,133,950	51,133,950	1.93%		
12/31/14	Calamos Strategic Total Return Fund	Blackstone Group, LP	BX US	Common Stocks	Financials	United States	US Dollar	943,000	31,901,690	31,901,690	1.21%		
12/31/14	Calamos Strategic Total Return Fund	Allstate Corp.	ALL US	Common Stocks	Financials	United States	US Dollar	345,000	24,236,250	24,236,250	0.92%		
12/31/14	Calamos Strategic Total Return Fund	American International Group, Inc.	AIG US	Common Stocks	Financials	United States	US Dollar	367,000	20,555,670	20,555,670	0.78%		
12/31/14	Calamos Strategic Total Return Fund	Och-Ziff Capital Management Group, LLC - Class A	OZM US	Common Stocks	Financials	United States	US Dollar	1,715,000	20,031,200	20,031,200	0.76%		
12/31/14	Calamos Strategic Total Return Fund	MetLife, Inc.	MET US	Common Stocks	Financials	United States	US Dollar	294,940	15,953,305	15,953,305	0.60%		
12/31/14	Calamos Strategic Total Return Fund	T. Rowe Price Group, Inc.	TROW US	Common Stocks	Financials	United States	US Dollar	185,000	15,884,100	15,884,100	0.60%		
12/31/14	Calamos Strategic Total Return Fund	American Express Company	AXP US	Common Stocks	Financials	United States	US Dollar	165,000	15,351,600	15,351,600	0.58%		
12/31/14	Calamos Strategic Total Return Fund	Goldman Sachs Group, Inc.	GS US	Common Stocks	Financials	United States	US Dollar	75,000	14,537,250	14,537,250	0.55%		
12/31/14	Calamos Strategic Total Return Fund	Arthur J. Gallagher & Company	AUG US	Common Stocks	Financials	United States	US Dollar	280,000	13,182,400	13,182,400	0.50%		
12/31/14	Calamos Strategic Total Return Fund	First Republic Bank	FRC US	Common Stocks	Financials	United States	US Dollar	245,000	12,769,400	12,769,400	0.48%		
12/31/14	Calamos Strategic Total Return Fund	Bank of America Corp.	BAC US	Common Stocks	Financials	United States	US Dollar	500,000	8,945,000	8,945,000	0.34%		
12/31/14	Calamos Strategic Total Return Fund	Discover Financial Services	DFS US	Common Stocks	Financials	United States	US Dollar	125,000	8,186,250	8,186,250	0.31%		
12/31/14	Calamos Strategic Total Return Fund	State Street Corp.	STT US	Common Stocks	Financials	United States	US Dollar	94,000	7,379,000	7,379,000	0.28%		
12/31/14	Calamos Strategic Total Return Fund	Pfizer, Inc.	PFE US	Common Stocks	Health Care	United States	US Dollar	1,079,500	33,626,425	33,626,425	1.27%		
12/31/14	Calamos Strategic Total Return Fund	Johnson & Johnson	JNJ US	Common Stocks	Health Care	United States	US Dollar	275,000	28,756,750	28,756,750	1.09%		
12/31/14	Calamos Strategic Total Return Fund	Eli Lilly and Company	LLY US	Common Stocks	Health Care	United States	US Dollar	300,000	20,697,000	20,697,000	0.78%		
12/31/14	Calamos Strategic Total Return Fund	Merck & Company, Inc.	MRK US	Common Stocks	Health Care	United States	US Dollar	275,000	15,617,250	15,617,250	0.59%		
12/31/14	Calamos Strategic Total Return Fund	Stryker Corp.	SYK US	Common Stocks	Health Care	United States	US Dollar	160,500	15,139,965	15,139,965	0.57%		
12/31/14	Calamos Strategic Total Return Fund	Zimmer Holdings, Inc.	ZMH US	Common Stocks	Health Care	United States	US Dollar	83,000	9,413,860	9,413,860	0.36%		
12/31/14	Calamos Strategic Total Return Fund	Gilead Sciences, Inc.	GILD US	Common Stocks	Health Care	United States	US Dollar	71,000	6,692,460	6,692,460	0.25%		
12/31/14	Calamos Strategic Total Return Fund	General Electric Company	GE US	Common Stocks	Industrials	United States	US Dollar	2,600,000	65,702,000	65,702,000	2.48%		
12/31/14	Calamos Strategic Total Return Fund	Union Pacific Corp.	UNP US	Common Stocks	Industrials	United States	US Dollar	235,000	27,995,550	27,995,550	1.06%		
12/31/14	Calamos Strategic Total Return Fund	Eaton Corp., PLC	ETN US	Common Stocks	Industrials	United States	US Dollar	275,000	18,689,000	18,689,000	0.71%		
12/31/14	Calamos Strategic Total Return Fund	Siemens, AG	SIE GR	Common Stocks	Industrials	Germany	Euro Currency	135,000	12,518,094	15,147,523	0.57%		
12/31/14	Calamos Strategic Total Return Fund	United Parcel Service, Inc. - Class B	UPS US	Common Stocks	Industrials	United States	US Dollar	135,000	15,007,950	15,007,950	0.57%		
12/31/14	Calamos Strategic Total Return Fund	Northrop Grumman Corp.	NOC US	Common Stocks	Industrials	United States	US Dollar	87,500	12,896,625	12,896,625	0.49%		
12/31/14	Calamos Strategic Total Return Fund	Cummins, Inc.	CMJ US	Common Stocks	Industrials	United States	US Dollar	89,000	12,831,130	12,831,130	0.48%		
12/31/14	Calamos Strategic Total Return Fund	Masco Corp.	MAS US	Common Stocks	Industrials	United States	US Dollar	450,000	11,340,000	11,340,000	0.43%		
12/31/14	Calamos Strategic Total Return Fund	Fortune Brands Home & Security, Inc.	FBHS US	Common Stocks	Industrials	United States	US Dollar	176,000	7,967,520	7,967,520	0.30%		
12/31/14	Calamos Strategic Total Return Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States	US Dollar	1,020,000	112,587,600	112,587,600	4.26%		
12/31/14	Calamos Strategic Total Return Fund	Microsoft Corp.	MSFT US	Common Stocks	Information Technology	United States	US Dollar	947,000	43,988,150	43,988,150	1.66%		
12/31/14	Calamos Strategic Total Return Fund	Accenture, PLC - Class A	ACN US	Common Stocks	Information Technology	Ireland	US Dollar	200,000	17,862,000	17,862,000	0.68%		
12/31/14	Calamos Strategic Total Return Fund	Nokia Corp.	NOK US	Common Stocks	Information Technology	Finland	US Dollar	2,200,000	17,292,000	17,292,000	0.65%		
12/31/14	Calamos Strategic Total Return Fund	QUALCOMM, Inc.	QCOM US	Common Stocks	Information Technology	United States	US Dollar	195,000	14,494,350	14,494,350	0.55%		
12/31/14	Calamos Strategic Total Return Fund	Oracle Corp.	ORCL US	Common Stocks	Information Technology	United States	US Dollar	320,000	14,390,400	14,390,400	0.54%		
12/31/14	Calamos Strategic Total Return Fund	Google, Inc. - Class A	GOOGL US	Common Stocks	Information Technology	United States	US Dollar	22,000	11,674,520	11,674,520	0.44%		
12/31/14	Calamos Strategic Total Return Fund	eBay, Inc.	EBAY US	Common Stocks	Information Technology	United States	US Dollar	190,000	10,662,800	10,662,800	0.40%		
12/31/14	Calamos Strategic Total Return Fund	Texas Instruments, Inc.	TXN US	Common Stocks	Information Technology	United States	US Dollar	191,000	10,211,815	10,211,815	0.39%		
12/31/14	Calamos Strategic Total Return Fund	Facebook, Inc. - Class A	FB US	Common Stocks	Information Technology	United States	US Dollar	125,500	9,791,510	9,791,510	0.37%		
12/31/14	Calamos Strategic Total Return Fund	MasterCard, Inc. - Class A	MA US	Common Stocks	Information Technology	United States	US Dollar	89,000	7,668,240	7,668,240	0.29%		
12/31/14	Calamos Strategic Total Return Fund	Google, Inc. - Class C	GOOG US	Common Stocks	Information Technology	United States	US Dollar	12,500	6,580,000	6,580,000	0.25%		
12/31/14	Calamos Strategic Total Return Fund	Nintendo Company, Ltd.	NTDOY US	Common Stocks	Information Technology	Japan	US Dollar	300,000	3,942,510	3,942,510	0.15%		
12/31/14	Calamos Strategic Total Return Fund	Dow Chemical Company	DOW US	Common Stocks	Materials	United States	US Dollar	400,000	18,244,000	18,244,000	0.69%		
12/31/14	Calamos Strategic Total Return Fund	Rio Tinto, PLC	RIO US	Common Stocks	Materials	United Kingdom	US Dollar	210,000	9,672,600	9,672,600	0.37%		
12/31/14	Calamos Strategic Total Return Fund	AT&T, Inc.	T US	Common Stocks	Telecommunication Services	United States	US Dollar	615,000	20,657,850	20,657,850	0.78%		

12/31/14	Calamos Strategic Total Return Fund	Verizon Communications, Inc.	VZ US	Common Stocks	Telecommunication Services	United States	US Dollar	261,000	12,209,580	12,209,580	0.46%	
12/31/14	Calamos Strategic Total Return Fund	Orange, SA	ORA FP	Common Stocks	Telecommunication Services	France	Euro Currency	450,000	6,324,550	7,653,023	0.29%	
12/31/14	Calamos Strategic Total Return Fund	Liberty Interactive, LLC (Time Warner Cable, Inc., Time Warner, Inc.)		Convertible Bonds	Consumer Discretionary	United States	US Dollar	25,000,000	35,951,375	35,951,375	1.36%	0.750%
12/31/14	Calamos Strategic Total Return Fund	Jarden Corp.		Convertible Bonds	Consumer Discretionary	United States	US Dollar	15,154,128	15,154,128	15,154,128	0.57%	1.125%
12/31/14	Calamos Strategic Total Return Fund	MGM Resorts International		Convertible Bonds	Consumer Discretionary	United States	US Dollar	10,400,000	12,257,908	12,257,908	0.46%	4.250%
12/31/14	Calamos Strategic Total Return Fund	Priceline Group, Inc.		Convertible Bonds	Consumer Discretionary	United States	US Dollar	9,000,000	11,932,065	11,932,065	0.45%	1.000%
12/31/14	Calamos Strategic Total Return Fund	Jarden Corp.		Convertible Bonds	Consumer Discretionary	United States	US Dollar	8,300,000	10,978,867	10,978,867	0.41%	1.500%
12/31/14	Calamos Strategic Total Return Fund	Liberty Media Corp.		Convertible Bonds	Consumer Discretionary	United States	US Dollar	10,050,000	9,912,064	9,912,064	0.37%	1.375%
12/31/14	Calamos Strategic Total Return Fund	Iconix Brand Group, Inc.		Convertible Bonds	Consumer Discretionary	United States	US Dollar	6,000,000	7,094,760	7,094,760	0.27%	2.500%
12/31/14	Calamos Strategic Total Return Fund	HomeAway, Inc.		Convertible Bonds	Consumer Discretionary	United States	US Dollar	6,500,000	6,128,103	6,128,103	0.23%	0.125%
12/31/14	Calamos Strategic Total Return Fund	Ares Capital Corp.		Convertible Bonds	Financials	United States	US Dollar	7,676,000	7,942,472	7,942,472	0.30%	4.750%
12/31/14	Calamos Strategic Total Return Fund	MGIC Investment Corp.		Convertible Bonds	Financials	United States	US Dollar	4,500,000	6,615,653	6,615,653	0.25%	2.000%
12/31/14	Calamos Strategic Total Return Fund	Starwood Property Trust, Inc.		Convertible Bonds	Financials	United States	US Dollar	3,500,000	3,705,345	3,705,345	0.14%	4.550%
12/31/14	Calamos Strategic Total Return Fund	Ares Capital Corp.		Convertible Bonds	Financials	United States	US Dollar	3,458,000	3,567,169	3,567,169	0.13%	5.750%
12/31/14	Calamos Strategic Total Return Fund	PRA Group, Inc.		Convertible Bonds	Financials	United States	US Dollar	2,944,000	3,325,513	3,325,513	0.13%	3.000%
12/31/14	Calamos Strategic Total Return Fund	IAS Operating Partnership, LP		Convertible Bonds	Financials	United States	US Dollar	3,400,000	3,236,324	3,236,324	0.12%	5.000%
12/31/14	Calamos Strategic Total Return Fund	Anthem, Inc.		Convertible Bonds	Health Care	United States	US Dollar	15,000,000	25,812,375	25,812,375	0.98%	2.750%
12/31/14	Calamos Strategic Total Return Fund	illumina, Inc.		Convertible Bonds	Health Care	United States	US Dollar	9,500,000	10,855,365	10,855,365	0.41%	0.500%
12/31/14	Calamos Strategic Total Return Fund	Insulet Corp.		Convertible Bonds	Health Care	United States	US Dollar	6,600,000	7,872,579	7,872,579	0.30%	2.000%
12/31/14	Calamos Strategic Total Return Fund	BioMarin Pharmaceutical, Inc.		Convertible Bonds	Health Care	United States	US Dollar	5,815,000	7,098,225	7,098,225	0.27%	1.500%
12/31/14	Calamos Strategic Total Return Fund	Cepheid		Convertible Bonds	Health Care	United States	US Dollar	6,300,000	6,937,529	6,937,529	0.26%	1.250%
12/31/14	Calamos Strategic Total Return Fund	Hologic, Inc.		Convertible Bonds	Health Care	United States	US Dollar	4,700,000	5,861,605	5,861,605	0.22%	2.000%
12/31/14	Calamos Strategic Total Return Fund	illumina, Inc.		Convertible Bonds	Health Care	United States	US Dollar	2,800,000	3,097,794	3,097,794	0.12%	0.010%
12/31/14	Calamos Strategic Total Return Fund	Molina Healthcare, Inc.		Convertible Bonds	Health Care	United States	US Dollar	1,250,000	1,390,625	1,390,625	0.05%	1.625%
12/31/14	Calamos Strategic Total Return Fund	Air Lease Corp.		Convertible Bonds	Industrials	United States	US Dollar	2,569,000	3,514,392	3,514,392	0.13%	3.875%
12/31/14	Calamos Strategic Total Return Fund	Salesforce.com, Inc.		Convertible Bonds	Information Technology	United States	US Dollar	23,500,000	26,792,820	26,792,820	1.01%	0.250%
12/31/14	Calamos Strategic Total Return Fund	SanDisk Corp.		Convertible Bonds	Information Technology	United States	US Dollar	22,000,000	26,506,150	26,506,150	1.00%	0.500%
12/31/14	Calamos Strategic Total Return Fund	Intel Corp.		Convertible Bonds	Information Technology	United States	US Dollar	8,100,000	14,090,315	14,090,315	0.53%	3.250%
12/31/14	Calamos Strategic Total Return Fund	ServiceNow, Inc.		Convertible Bonds	Information Technology	United States	US Dollar	11,600,000	13,222,898	13,222,898	0.50%	
12/31/14	Calamos Strategic Total Return Fund	NVIDIA Corp.		Convertible Bonds	Information Technology	United States	US Dollar	7,100,000	8,159,746	8,159,746	0.31%	1.000%
12/31/14	Calamos Strategic Total Return Fund	Euronet Worldwide, Inc.		Convertible Bonds	Information Technology	United States	US Dollar	7,900,000	8,074,432	8,074,432	0.31%	1.500%
12/31/14	Calamos Strategic Total Return Fund	Linkedin Corp.		Convertible Bonds	Information Technology	United States	US Dollar	7,000,000	7,383,110	7,383,110	0.28%	0.500%
12/31/14	Calamos Strategic Total Return Fund	Yahoo!, Inc.		Convertible Bonds	Information Technology	United States	US Dollar	4,538,000	5,149,405	5,149,405	0.19%	
12/31/14	Calamos Strategic Total Return Fund	Cemex, SAB de CV		Convertible Bonds	Materials	Mexico	US Dollar	9,300,000	10,805,763	10,805,763	0.41%	3.250%
12/31/14	Calamos Strategic Total Return Fund	RTI International Metals, Inc.		Convertible Bonds	Materials	United States	US Dollar	4,000,000	3,893,240	3,893,240	0.15%	1.625%
12/31/14	Calamos Strategic Total Return Fund	Bunge, Ltd.		Convertible Preferred Stocks	Consumer Staples	United States	US Dollar	111,900	12,497,831	12,497,831	0.47%	
12/31/14	Calamos Strategic Total Return Fund	Chesapeake Energy Corp.		Convertible Preferred Stocks	Energy	United States	US Dollar	33,074	33,942,193	33,942,193	1.28%	
12/31/14	Calamos Strategic Total Return Fund	American Tower Corp.		Convertible Preferred Stocks	Financials	United States	US Dollar	130,000	14,944,800	14,944,800	0.56%	
12/31/14	Calamos Strategic Total Return Fund	Crown Castle International Corp.		Convertible Preferred Stocks	Financials	United States	US Dollar	127,000	13,079,730	13,079,730	0.49%	
12/31/14	Calamos Strategic Total Return Fund	Weyerhaeuser Company		Convertible Preferred Stocks	Financials	United States	US Dollar	156,667	9,039,686	9,039,686	0.34%	
12/31/14	Calamos Strategic Total Return Fund	United Technologies Corp.		Convertible Preferred Stocks	Industrials	United States	US Dollar	430,000	26,371,900	26,371,900	1.00%	
12/31/14	Calamos Strategic Total Return Fund	Stanley Black & Decker, Inc.	SWH US	Convertible Preferred Stocks	Industrials	United States	US Dollar	70,000	8,241,800	8,241,800	0.31%	
12/31/14	Calamos Strategic Total Return Fund	IntelSat, SA		Convertible Preferred Stocks	Telecommunication Services	Luxembourg	US Dollar	100,000	4,700,000	4,700,000	0.18%	
12/31/14	Calamos Strategic Total Return Fund	Dominion Resources, Inc.		Convertible Preferred Stocks	Utilities	United States	US Dollar	270,000	14,042,700	14,042,700	0.53%	
12/31/14	Calamos Strategic Total Return Fund	Exelon Corp.		Convertible Preferred Stocks	Utilities	United States	US Dollar	265,000	13,912,500	13,912,500	0.53%	
12/31/14	Calamos Strategic Total Return Fund	NexEra Energy, Inc.		Convertible Preferred Stocks	Utilities	United States	US Dollar	230,000	13,268,700	13,268,700	0.50%	
12/31/14	Calamos Strategic Total Return Fund	Sprint Corp.		Corporate Bonds	Affiliated Funds	United States	US Dollar	8,980,000	8,901,425	8,901,425	0.34%	7.875%
12/31/14	Calamos Strategic Total Return Fund	DISH DBS Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	12,230,000	12,551,038	12,551,038	0.47%	5.875%
12/31/14	Calamos Strategic Total Return Fund	Royal Caribbean Cruises, Ltd.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	8,610,000	9,723,919	9,723,919	0.37%	7.500%
12/31/14	Calamos Strategic Total Return Fund	DISH DBS Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	8,500,000	8,574,375	8,574,375	0.32%	5.125%
12/31/14	Calamos Strategic Total Return Fund	Ryland Group, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	5,955,000	5,824,734	5,824,734	0.22%	5.375%
12/31/14	Calamos Strategic Total Return Fund	Icahn Enterprises, LP		Corporate Bonds	Consumer Discretionary	United States	US Dollar	4,800,000	4,944,000	4,944,000	0.19%	6.000%
12/31/14	Calamos Strategic Total Return Fund	Goodyear Tire & Rubber Company		Corporate Bonds	Consumer Discretionary	United States	US Dollar	4,500,000	4,874,063	4,874,063	0.18%	7.000%
12/31/14	Calamos Strategic Total Return Fund	Meritage Homes Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	3,280,000	3,501,400	3,501,400	0.13%	7.000%
12/31/14	Calamos Strategic Total Return Fund	Duffry Finance, SCA		Corporate Bonds	Consumer Discretionary	Luxembourg	US Dollar	3,300,000	3,442,313	3,442,313	0.13%	5.500%
12/31/14	Calamos Strategic Total Return Fund	Jaguar Land Rover Automotive, PLC		Corporate Bonds	Consumer Discretionary	United Kingdom	US Dollar	3,000,000	3,311,250	3,311,250	0.13%	8.125%
12/31/14	Calamos Strategic Total Return Fund	L Brands, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,750,000	2,971,719	2,971,719	0.11%	5.625%
12/31/14	Calamos Strategic Total Return Fund	Time, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,900,000	2,816,625	2,816,625	0.11%	5.750%
12/31/14	Calamos Strategic Total Return Fund	Meritage Homes Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,500,000	2,700,000	2,700,000	0.10%	7.150%
12/31/14	Calamos Strategic Total Return Fund	Golden Nugget Escrow, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,746,000	2,632,728	2,632,728	0.10%	8.500%
12/31/14	Calamos Strategic Total Return Fund	Numericable Group, SA		Corporate Bonds	Consumer Discretionary	France	US Dollar	2,600,000	2,624,375	2,624,375	0.10%	6.000%
12/31/14	Calamos Strategic Total Return Fund	Liberty Interactive, LLC		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,435,000	2,606,972	2,606,972	0.10%	8.250%
12/31/14	Calamos Strategic Total Return Fund	Century Communities, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,549,000	2,552,186	2,552,186	0.10%	6.875%
12/31/14	Calamos Strategic Total Return Fund	Chrysler Group, LLC		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,400,000	2,538,000	2,538,000	0.10%	8.000%
12/31/14	Calamos Strategic Total Return Fund	Icahn Enterprises, LP		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,488,000	2,511,325	2,511,325	0.09%	5.875%
12/31/14	Calamos Strategic Total Return Fund	Outerwall, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	2,495,000	2,466,931	2,466,931	0.09%	6.000%
12/31/14	Calamos Strategic Total Return Fund	Altea, SA		Corporate Bonds	Consumer Discretionary	Luxembourg	US Dollar	1,400,000	1,405,250	1,405,250	0.05%	7.750%
12/31/14	Calamos Strategic Total Return Fund	GameStop Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,315,000	1,327,328	1,327,328	0.05%	5.500%
12/31/14	Calamos Strategic Total Return Fund	Goodyear Tire & Rubber Company		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,135,000	1,214,450	1,214,450	0.05%	8.250%
12/31/14	Calamos Strategic Total Return Fund	Neiman Marcus Group Ltd., LLC		Corporate Bonds	Consumer Discretionary	United States	US Dollar	575,000	613,453	613,453	0.02%	8.750%
12/31/14	Calamos Strategic Total Return Fund	Neiman Marcus Group Ltd., LLC		Corporate Bonds	Consumer Discretionary	United States	US Dollar	455,000	482,016	482,016	0.02%	8.000%
12/31/14	Calamos Strategic Total Return Fund	Icahn Enterprises, LP		Corporate Bonds	Consumer Discretionary	United States	US Dollar	265,663	265,663	265,663	0.01%	4.875%
12/31/14	Calamos Strategic Total Return Fund	Post Holdings, Inc.		Corporate Bonds	Consumer Staples	United States	US Dollar	4,136,000	4,164,435	4,164,435	0.16%	7.375%
12/31/14	Calamos Strategic Total Return Fund	Alphabet Holding Company, Inc.		Corporate Bonds	Consumer Staples	United States	US Dollar	940,000	797,825	797,825	0.03%	7.750%
12/31/14	Calamos Strategic Total Return Fund	W&T Offshore, Inc.		Corporate Bonds	Energy	United States	US Dollar	12,650,000	8,333,188	8,333,188	0.31%	8.500%
12/31/14	Calamos Strategic Total Return Fund	Gulfmark Offshore, Inc.		Corporate Bonds	Energy	United States	US Dollar	11,000,000	8,256,875	8,256,875	0.31%	6.375%
12/31/14	Calamos Strategic Total Return Fund	Cimarex Energy Company		Corporate Bonds	Energy	United States	US Dollar	7,847,000	8,214,828	8,214,828	0.31%	5.875%
12/31/14	Calamos Strategic Total Return Fund	SEACOR Holdings, Inc.		Corporate Bonds	Energy	United States	US Dollar	6,500,000	6,825,000	6,825,000	0.26%	7.375%
12/31/14	Calamos Strategic Total Return Fund	Linn Energy, LLC / Linn Energy Finance Corp.		Corporate Bonds	Energy	United States	US Dollar	7,400,000	6,174,375	6,174,375	0.23%	6.250%
12/31/14	Calamos Strategic Total Return Fund	Drill Rigs Holdings, Inc.		Corporate Bonds	Energy	Cyprus	US Dollar	7,100,000	5,906,313	5,906,313	0.22%	6.500%
12/31/14	Calamos Strategic Total Return Fund	Atwood Oceanics, Inc.		Corporate Bonds	Energy	United States	US Dollar	6,169,000	5,729,459	5,729,459	0.22%	6.500%
12/31/14	Calamos Strategic Total Return Fund	Calfrac Holdings, LP		Corporate Bonds	Energy	United States	US Dollar	6,250,000	5,312,500	5,312,500	0.20%	7.500%
12/31/14	Calamos Strategic Total Return Fund	Holly Energy Partners, LP		Corporate Bonds	Energy	United States	US Dollar	5,000,000	4,912,500	4,912,500	0.19%	6.500%
12/31/14	Calamos Strategic Total Return Fund	Oasis Petroleum, Inc.		Corporate Bonds	Energy	United States	US Dollar	4,965,000	4,518,150	4,518,150	0.17%	6.500%

12/31/14	Calamos Strategic Total Return Fund	Berry Petroleum Company, LLC	Corporate Bonds	Energy	United States	US Dollar	5,500,000	4,210,938	4,210,938	0.16%	6.375%	09/15/22
12/31/14	Calamos Strategic Total Return Fund	Swift Energy Company	Corporate Bonds	Energy	United States	US Dollar	6,500,000	3,729,375	3,729,375	0.14%	8.875%	01/15/20
12/31/14	Calamos Strategic Total Return Fund	Trinidad Drilling, Ltd.	Corporate Bonds	Energy	Canada	US Dollar	3,340,000	3,133,338	3,133,338	0.12%	7.875%	01/15/19
12/31/14	Calamos Strategic Total Return Fund	Calumet Specialty Products Partners, LP	Corporate Bonds	Energy	United States	US Dollar	3,000,000	3,108,750	3,108,750	0.12%	9.625%	08/01/20
12/31/14	Calamos Strategic Total Return Fund	Carrizo Oil & Gas, Inc.	Corporate Bonds	Energy	United States	US Dollar	3,035,000	2,913,600	2,913,600	0.11%	7.500%	09/15/20
12/31/14	Calamos Strategic Total Return Fund	SM Energy Company	Corporate Bonds	Energy	United States	US Dollar	3,000,000	2,893,125	2,893,125	0.11%	6.500%	11/15/21
12/31/14	Calamos Strategic Total Return Fund	Energy Transfer Equity, LP	Corporate Bonds	Energy	United States	US Dollar	2,800,000	2,857,750	2,857,750	0.11%	5.875%	01/15/24
12/31/14	Calamos Strategic Total Return Fund	Carrizo Oil & Gas, Inc.	Corporate Bonds	Energy	United States	US Dollar	2,800,000	2,794,750	2,794,750	0.11%	8.625%	10/15/18
12/31/14	Calamos Strategic Total Return Fund	Halcon Resources Corp.	Corporate Bonds	Energy	United States	US Dollar	3,000,000	2,276,250	2,276,250	0.09%	9.750%	07/15/20
12/31/14	Calamos Strategic Total Return Fund	Calumet Specialty Products Partners, LP	Corporate Bonds	Energy	United States	US Dollar	2,400,000	2,235,000	2,235,000	0.08%	7.625%	01/15/22
12/31/14	Calamos Strategic Total Return Fund	Western Refining, Inc.	Corporate Bonds	Energy	United States	US Dollar	2,150,000	2,108,344	2,108,344	0.08%	6.250%	04/01/21
12/31/14	Calamos Strategic Total Return Fund	Bonanza Creek Energy, Inc.	Corporate Bonds	Energy	United States	US Dollar	2,340,000	2,047,500	2,047,500	0.08%	6.750%	04/15/21
12/31/14	Calamos Strategic Total Return Fund	Rice Energy, Inc.	Corporate Bonds	Energy	United States	US Dollar	2,046,000	1,914,289	1,914,289	0.07%	6.250%	05/01/22
12/31/14	Calamos Strategic Total Return Fund	Gulfport Energy Corp.	Corporate Bonds	Energy	United States	US Dollar	1,487,000	1,445,178	1,445,178	0.05%	7.750%	11/01/20
12/31/14	Calamos Strategic Total Return Fund	Berry Petroleum, Inc.	Corporate Bonds	Energy	United States	US Dollar	1,500,000	1,374,375	1,374,375	0.05%	6.875%	01/15/23
12/31/14	Calamos Strategic Total Return Fund	Bill Barrett Corp.	Corporate Bonds	Energy	United States	US Dollar	1,330,000	1,072,313	1,072,313	0.04%	7.000%	10/15/22
12/31/14	Calamos Strategic Total Return Fund	Energy XXI Gulf Coast, Inc.	Corporate Bonds	Energy	United States	US Dollar	922,000	922,900	922,900	0.03%	6.875%	03/15/24
12/31/14	Calamos Strategic Total Return Fund	Pioneer Energy Services Corp.	Corporate Bonds	Energy	United States	US Dollar	966,000	799,365	799,365	0.03%	6.125%	03/15/22
12/31/14	Calamos Strategic Total Return Fund	Calumet Specialty Products Partners, LP	Corporate Bonds	Energy	United States	US Dollar	664,000	594,695	594,695	0.02%	6.500%	04/15/21
12/31/14	Calamos Strategic Total Return Fund	Neuberger Berman Group, LLC	Corporate Bonds	Financials	United States	US Dollar	11,000,000	11,640,640	11,640,640	0.44%	5.875%	03/15/22
12/31/14	Calamos Strategic Total Return Fund	Jefferies Finance, LLC	Corporate Bonds	Financials	United States	US Dollar	8,700,000	8,074,688	8,074,688	0.31%	7.375%	04/01/20
12/31/14	Calamos Strategic Total Return Fund	AON Corp.	Corporate Bonds	Financials	United States	US Dollar	5,100,000	6,598,125	6,598,125	0.25%	8.205%	01/01/27
12/31/14	Calamos Strategic Total Return Fund	First Cash Financial Services, Inc.	Corporate Bonds	Financials	United States	US Dollar	2,281,000	2,377,943	2,377,943	0.09%	6.750%	04/01/21
12/31/14	Calamos Strategic Total Return Fund	DuPont Fabros Technology, LP	Corporate Bonds	Financials	United States	US Dollar	1,100,000	1,123,375	1,123,375	0.04%	5.875%	09/15/21
12/31/14	Calamos Strategic Total Return Fund	Valeant Pharmaceuticals International, Inc.	Corporate Bonds	Health Care	United States	US Dollar	9,000,000	9,500,625	9,500,625	0.36%	7.000%	10/01/20
12/31/14	Calamos Strategic Total Return Fund	Hologic, Inc.	Corporate Bonds	Health Care	United States	US Dollar	7,920,000	8,276,400	8,276,400	0.31%	6.250%	08/01/20
12/31/14	Calamos Strategic Total Return Fund	Community Health Systems, Inc.	Corporate Bonds	Health Care	United States	US Dollar	6,285,000	6,681,741	6,681,741	0.25%	7.125%	07/15/20
12/31/14	Calamos Strategic Total Return Fund	Endo International, PLC	Corporate Bonds	Health Care	United States	US Dollar	5,500,000	5,750,938	5,750,938	0.22%	7.000%	07/15/19
12/31/14	Calamos Strategic Total Return Fund	Valeant Pharmaceuticals International, Inc.	Corporate Bonds	Health Care	United States	US Dollar	3,700,000	3,952,063	3,952,063	0.15%	7.250%	07/15/22
12/31/14	Calamos Strategic Total Return Fund	VPPI Escrow Corp.	Corporate Bonds	Health Care	United States	US Dollar	3,070,000	3,338,625	3,338,625	0.13%	7.500%	07/15/21
12/31/14	Calamos Strategic Total Return Fund	Teleflex, Inc.	Corporate Bonds	Health Care	United States	US Dollar	2,915,000	2,936,863	2,936,863	0.11%	5.250%	06/15/24
12/31/14	Calamos Strategic Total Return Fund	Crimson Merger Sub, Inc.	Corporate Bonds	Health Care	United States	US Dollar	2,930,000	2,637,000	2,637,000	0.10%	6.625%	05/15/22
12/31/14	Calamos Strategic Total Return Fund	VPPI Escrow Corp.	Corporate Bonds	Health Care	United States	US Dollar	1,800,000	1,917,000	1,917,000	0.07%	6.750%	08/15/18
12/31/14	Calamos Strategic Total Return Fund	Salix Pharmaceuticals, Ltd.	Corporate Bonds	Health Care	United States	US Dollar	650,000	669,906	669,906	0.03%	6.000%	01/15/21
12/31/14	Calamos Strategic Total Return Fund	United Rentals North America, Inc.	Corporate Bonds	Industrials	United States	US Dollar	11,500,000	12,635,625	12,635,625	0.48%	7.625%	04/15/22
12/31/14	Calamos Strategic Total Return Fund	Terex Corp.	Corporate Bonds	Industrials	United States	US Dollar	8,000,000	8,405,000	8,405,000	0.32%	6.500%	04/01/20
12/31/14	Calamos Strategic Total Return Fund	Rexel, SA	Corporate Bonds	Industrials	France	US Dollar	7,800,000	8,092,500	8,092,500	0.31%	6.125%	12/15/19
12/31/14	Calamos Strategic Total Return Fund	ACCO Brands Corp.	Corporate Bonds	Industrials	United States	US Dollar	6,070,000	6,358,325	6,358,325	0.24%	6.750%	04/30/20
12/31/14	Calamos Strategic Total Return Fund	Navistar International Corp.	Corporate Bonds	Industrials	United States	US Dollar	5,880,000	5,788,125	5,788,125	0.22%	8.250%	11/01/21
12/31/14	Calamos Strategic Total Return Fund	Deluxe Corp.	Corporate Bonds	Industrials	United States	US Dollar	5,080,000	5,267,325	5,267,325	0.20%	6.000%	11/15/20
12/31/14	Calamos Strategic Total Return Fund	H&E Equipment Services, Inc.	Corporate Bonds	Industrials	United States	US Dollar	4,605,000	4,740,272	4,740,272	0.18%	7.000%	09/01/22
12/31/14	Calamos Strategic Total Return Fund	Michael Baker International, LLC	Corporate Bonds	Industrials	United States	US Dollar	2,700,000	2,732,063	2,732,063	0.10%	8.250%	10/15/18
12/31/14	Calamos Strategic Total Return Fund	United Continental Holdings, Inc.	Corporate Bonds	Industrials	United States	US Dollar	2,300,000	2,425,063	2,425,063	0.09%	6.375%	06/01/18
12/31/14	Calamos Strategic Total Return Fund	Garda World Security Corp.	Corporate Bonds	Industrials	Canada	US Dollar	2,105,000	2,065,531	2,065,531	0.08%	7.250%	11/15/21
12/31/14	Calamos Strategic Total Return Fund	Terex Corp.	Corporate Bonds	Industrials	United States	US Dollar	1,380,000	1,417,950	1,417,950	0.05%	6.000%	05/15/21
12/31/14	Calamos Strategic Total Return Fund	Michael Baker International, LLC	Corporate Bonds	Industrials	United States	US Dollar	1,431,000	1,350,506	1,350,506	0.05%	8.875%	04/15/19
12/31/14	Calamos Strategic Total Return Fund	Belden, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	11,000,000	10,931,250	10,931,250	0.41%	5.500%	09/01/22
12/31/14	Calamos Strategic Total Return Fund	ViaSat, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	7,000,000	7,315,000	7,315,000	0.28%	6.875%	06/15/20
12/31/14	Calamos Strategic Total Return Fund	Amkor Technology, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	4,500,000	4,514,063	4,514,063	0.17%	6.625%	06/01/21
12/31/14	Calamos Strategic Total Return Fund	Sungard Data Systems, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	3,520,000	3,570,600	3,570,600	0.13%	6.625%	11/01/19
12/31/14	Calamos Strategic Total Return Fund	Activision Blizzard, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	3,000,000	3,153,750	3,153,750	0.12%	5.625%	09/15/21
12/31/14	Calamos Strategic Total Return Fund	Amkor Technology, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	3,080,000	2,989,525	2,989,525	0.11%	6.375%	10/01/22
12/31/14	Calamos Strategic Total Return Fund	Nuance Communications, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	2,900,000	2,918,125	2,918,125	0.11%	5.375%	08/15/20
12/31/14	Calamos Strategic Total Return Fund	Cardtronics, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	2,445,000	2,402,213	2,402,213	0.09%	5.125%	08/01/22

12/31/14	Calamos Strategic Total Return Fund	FMG Resources	Corporate Bonds	Materials	Australia	US Dollar	12,500,000	11,476,563	11,476,563	0.43%	8.250%	11/01/19
12/31/14	Calamos Strategic Total Return Fund	New Gold, Inc.	Corporate Bonds	Materials	Canada	US Dollar	8,000,000	8,055,000	8,055,000	0.30%	7.000%	04/15/20
12/31/14	Calamos Strategic Total Return Fund	Trinseo Materials Operating, SCA	Corporate Bonds	Materials	Luxembourg	US Dollar	5,758,000	5,840,771	5,840,771	0.22%	8.750%	02/01/19
12/31/14	Calamos Strategic Total Return Fund	United States Steel Corp.	Corporate Bonds	Materials	United States	US Dollar	5,445,000	5,577,722	5,577,722	0.21%	6.875%	04/01/21
12/31/14	Calamos Strategic Total Return Fund	INEOS Group Holdings, SA	Corporate Bonds	Materials	Luxembourg	US Dollar	3,200,000	3,096,000	3,096,000	0.12%	6.125%	08/15/18
12/31/14	Calamos Strategic Total Return Fund	First Quantum Minerals, Ltd.	Corporate Bonds	Materials	Canada	US Dollar	3,162,000	2,865,563	2,865,563	0.11%	6.750%	02/15/20
12/31/14	Calamos Strategic Total Return Fund	First Quantum Minerals, Ltd.	Corporate Bonds	Materials	Canada	US Dollar	3,162,000	2,843,824	2,843,824	0.11%	7.000%	02/15/21
12/31/14	Calamos Strategic Total Return Fund	New Gold, Inc.	Corporate Bonds	Materials	Canada	US Dollar	2,100,000	2,039,625	2,039,625	0.08%	6.250%	11/15/22
12/31/14	Calamos Strategic Total Return Fund	Sealed Air Corp.	Corporate Bonds	Materials	United States	US Dollar	1,340,000	1,361,775	1,361,775	0.05%	5.250%	04/01/23
12/31/14	Calamos Strategic Total Return Fund	Chemtura Corp.	Corporate Bonds	Materials	United States	US Dollar	1,231,000	1,228,692	1,228,692	0.05%	5.750%	07/15/21
12/31/14	Calamos Strategic Total Return Fund	INEOS Group Holdings, SA	Corporate Bonds	Materials	Luxembourg	US Dollar	600,000	566,250	566,250	0.02%	5.875%	02/15/19
12/31/14	Calamos Strategic Total Return Fund	Intelsat, SA	Corporate Bonds	Telecommunication Services	Luxembourg	US Dollar	11,000,000	11,068,750	11,068,750	0.42%	7.750%	06/01/21
12/31/14	Calamos Strategic Total Return Fund	T-Mobile USA, Inc.	Corporate Bonds	Telecommunication Services	United States	US Dollar	4,450,000	4,564,031	4,564,031	0.17%	6.625%	04/01/23
12/31/14	Calamos Strategic Total Return Fund	Frontier Communications Corp.	Corporate Bonds	Telecommunication Services	United States	US Dollar	3,380,000	3,540,550	3,540,550	0.13%	7.625%	04/15/24
12/31/14	Calamos Strategic Total Return Fund	Sprint Corp.	Corporate Bonds	Telecommunication Services	United States	US Dollar	2,960,000	2,765,750	2,765,750	0.10%	7.125%	06/15/24
12/31/14	Calamos Strategic Total Return Fund	CenturyLink, Inc.	Corporate Bonds	Telecommunication Services	United States	US Dollar	1,956,000	2,148,021	2,148,021	0.08%	6.750%	12/01/23
12/31/14	Calamos Strategic Total Return Fund	Sprint Corp.	Corporate Bonds	Telecommunication Services	United States	US Dollar	2,015,000	2,003,666	2,003,666	0.08%	7.250%	09/15/21

12/31/14	Calamos Strategic Total Return Fund	Intelsat, SA	Corporate Bonds	Telecommunication Services	Luxembourg	US Dollar	800,000	816,000	816,000	0.03%	8.125%	06/01/23
12/31/14	Calamos Strategic Total Return Fund	Frontier Communications Corp.	Corporate Bonds	Telecommunication Services	United States	US Dollar	187,000	187,000	187,000	0.01%	6.875%	01/15/25
12/31/14	Calamos Strategic Total Return Fund	Calpine Corp.	Corporate Bonds	Utilities	United States	US Dollar	9,080,000	10,078,800	10,078,800	0.38%	7.875%	01/15/23
12/31/14	Calamos Strategic Total Return Fund	AmeriGas Finance Corp.	Corporate Bonds	Utilities	United States	US Dollar	8,150,000	8,445,438	8,445,438	0.32%	7.000%	05/20/22
12/31/14	Calamos Strategic Total Return Fund	AES Corp.	Corporate Bonds	Utilities	United States	US Dollar	2,900,000	3,280,625	3,280,625	0.12%	7.375%	07/01/21
12/31/14	Calamos Strategic Total Return Fund	Gilead Sciences, Inc.	Purchased Options	Health Care	United States	US Dollar	110,000	3,800,500	3,800,500	0.14%		01/17/15
12/31/14	Calamos Strategic Total Return Fund	Fidelity Prime Money Market Fund - Institutional Class	Short Term Investment	Other	United States	US Dollar	163,632,778	163,632,778	163,632,778	6.18%	0.075%	12/31/30
12/31/14	Calamos Strategic Total Return Fund	United States Treasury Note	U.S. Treasury Securities	Other	United States	US Dollar	100,000	100,025	100,025	0.00%	0.250%	02/15/15
12/31/14	Calamos Strategic Total Return Fund	General Motors Company, Inc.	Warrants	Consumer Discretionary	United States	US Dollar	88,470	2,234,752	2,234,752	0.08%		
12/31/14	Calamos Strategic Total Return Fund	General Motors Company, Inc.	Warrants	Consumer Discretionary	United States	US Dollar	88,470	1,515,491	1,515,491	0.06%		

Important Legal Information

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