

CALAMOS GLOBAL FUNDS PLC

Calamos Short-Term Bond Fund

(Class I (USD) Distributing Shares)

CALAMOS[®]

INVESTMENTS

OVERVIEW

The Fund normally invests at least 80% of its assets in a broad range of investment-grade debt securities that have a dollar-weighted average portfolio maturity of three years or less.

The debt securities that the Fund may invest in include, among others, obligations of U.S., state and local governments, their agencies and instrumentalities; mortgage- and asset-backed securities; corporate debt securities; repurchase agreements; and other securities believed to have debt-like characteristics.

The Fund may invest: up to 20% in below investment grade securities, which are sometimes referred to as high-yield or "junk" bonds; up to 20% in non-U.S. debt securities, including non-dollar denominated securities and emerging markets; up to 20% in convertible and preferred securities.

PORTFOLIO FIT

The Fund may be suitable for investors seeking current income over a one-year to two-year time horizon with a low level of volatility.

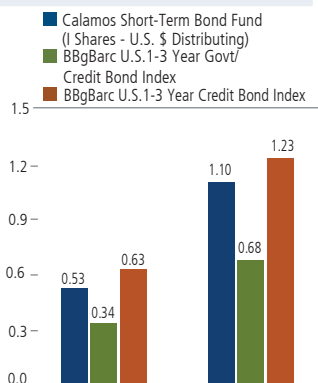
FUND FACTS

Primary Investment Asset Class	U.S. investment-grade debt securities
Fund Launch Date	31-January-2017
Fund Base Currency	USD
Fund Type	UCITS
ISIN	IE00BDRV7984
Minimum Initial Investment	\$5MM
Total Expense Ratio	0.60%

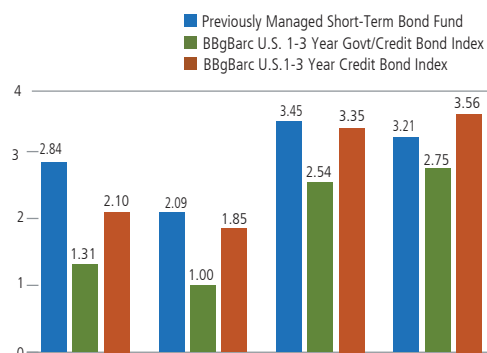
Fund Objective

The Fund seeks to provide a high level of current income consistent with preservation of principal.

ANNUALISED CALAMOS FUND RETURNS



PREVIOUSLY MANAGED FUND HISTORICAL PERFORMANCE NET OF FEES 1/5/2002 – 31/10/2016*



	1-YEAR	SINCE INCEPTION 31/1/2017	1-YEAR	5-YEAR	10-YEAR	SINCE 1/5/2002*
Calamos Short-Term Bond Fund						
I Shares – U.S. \$ Dist.	0.53%	1.10%	–	–	–	–
Previously Managed Short-Term Bond Fund						
BBgBarc U.S. 1 – 3 Year Govt/Credit Bond Index	0.34	0.68	1.31	1.00	2.54	2.75
BBgBarc U.S. 1 – 3 Year Credit Bond Index	0.63	1.23	2.10	1.85	3.35	3.56

The performance data quoted represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is newly-organized and has a limited performance history.

*The information provided above reflects the historical performance results of a Previously Managed Fund which Mr. Freund was primarily responsible for the day-to-day portfolio management from May 2002 to October 2016 (the "Relevant Period"). During the Relevant Period, Mr. Freund exercised final decision making over all material aspects concerning the investment objective, policies, strategies and security selection decisions of the Previously Managed Fund. Although the Fund is managed by the same portfolio manager and utilizes a similar investment process, the performance of the Fund may differ significantly from the performance presented above. There may be differences in performance/portfolio composition between the Previously Managed Fund and UCITS due to UCITS restrictions.

PORTFOLIO MANAGEMENT TEAM

MATT FREUND, CFA

CO-CIO, HEAD OF FIXED INCOME STRATEGIES, SENIOR CO-PORTFOLIO MANAGER

Matt Freund has 29 years of industry experience. Prior to joining Calamos in 2016, he was Chief Investment Officer of USAA Investments, overseeing more than \$140 billion in assets. He led the teams responsible for the portfolio management of USAA's mutual funds and affiliated portfolios, including P&C and life insurance products, and managed a number of highly regarded fixed income mutual funds, including USAA Short-Term Bond Fund (1/5/02 - 31/10/16). He received a B.A. in Accounting from Franklin & Marshall College and an M.B.A. from Indiana University.

This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the financial promotion rules.

Before investing carefully consider the Fund's investment objectives, risks, charges and expenses. Please see the prospectus containing this and other information. Read it carefully before investing. Share class I (USD) distributing is available. To learn how to invest in other share classes, please view the Fund's prospectus or contact +44 (0)20 3744 7010.

**NOT FDIC INSURED | MAY LOSE VALUE
NO BANK GUARANTEE**

Calamos Short-Term Bond Fund

PORTFOLIO MANAGEMENT TEAM (CONTINUED)

JOHN SAF, CFA

VICE PRESIDENT, CO-PORTFOLIO MANAGER

Prior to joining Calamos in 2017, John served as a managing director and portfolio manager at Oppenheimer Investment Management (2006–2017). In this role, he was responsible for nearly \$1 billion in assets, including insurance portfolios. From 1995–2006, John worked at 40|86 Advisors (formerly Conesco Capital Management), where he held a variety of positions, including fixed income portfolio manager. In this capacity, he co-managed more than \$25 billion in insurance portfolios and had responsibility for asset allocation decisions. He holds a BSBA from Drake University, with a joint major in actuarial science and accounting. In addition to being a CFA charterholder and Certified Public Accountant (inactive), John is a Fellow in the Life Management Institute.

CHARLES E. CARMODY, CFA

VICE PRESIDENT, CO-PORTFOLIO MANAGER AND SENIOR FIXED INCOME TRADER

Charles Carmody has 20 years of experience. Prior to joining Calamos in 2004, he served as vice president of fixed income trading at Arbor Research and Trading and worked at Van Kampen Investments. He holds a B.S. in Finance from St. Joseph's College.

Calamos Short-Term Bond Fund Fund is a sub-Fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463), and is authorised and regulated by the Irish Financial Regulator as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). Calamos Investments LLP, is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

Important Information. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Classes A, I, X and Z shares, the performance of which may vary. Performance shown is net of fees.

Sources for performance data: Calamos Advisors LLC and Morningstar Direct.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund

and should be read carefully before investing. A copy of the full prospectus and Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.calamos.com/global, or through the Fund's Transfer Agent, RBC.

Bloomberg Barclays Capital U.S. 1-3 Year Government/Credit Bond Index includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 3 years and are publicly issued.

Bloomberg Barclays U.S. 1-3 Year Credit Bond Index measures the performance of investment grade corporate debt and sovereign, supranational, local authority, and non-US agency bonds that have a remaining maturity of at least one year and less than three years.

An investment cannot be made directly in an index. Investing in securities products involves risk, including possible loss of principal. Diversification does not guarantee a profit or prevent a loss.

High double digit returns are attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future.

CALAMOS[®]

INVESTMENTS

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