

CALAMOS GLOBAL FUNDS PLC
Global Equity Fund



REBATE FREE SHARES

Rebate free shares are available* in I or Z shares within all registered jurisdictions.
www.calamos.com



MORNINGSTAR OVERALL RATING™†

Among 698 Global Large-Cap Growth Equity Funds

The fund's Class I U.S. \$ Accumulating shares had 3 stars for 3 years, 3 stars for 5 years, and 4 stars for 10 years out of 698, 603 and 378 Global Large-Cap Growth Equity funds, respectively, for the period ended 31/10/18

OVERVIEW

The fund invests in equities of companies around the globe. We seek firms demonstrating what we believe to be key growth characteristics, including increasing profit margins and high returns on invested capital.

KEY FEATURES

- » Flexibility to seek growth globally, pursuing the best risk/reward opportunities across the country, market capitalisation and sector
- » Seeks global growth companies that may benefit from long-term secular themes, including a burgeoning global middle class and an increased demand for information and entertainment

PORTFOLIO FIT

The fund can serve as a growth-oriented addition to a strategic global equity allocation and may complement or provide an alternative to value or blended styles.

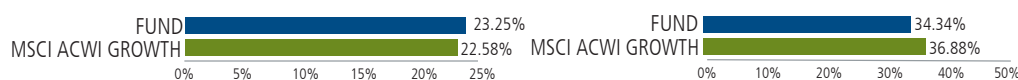
Active Global Growth

- » Active management blends global investment themes and fundamental research
- » Seeks quality companies with sustainable growth
- » Flexibly pursues best risk/reward opportunities across country, market capitalization and sector

Investing in Quality Companies: We seek strong brands, management and financial flexibility.

RETURN ON INVESTED CAPITAL

DEBT TO CAPITAL



ANNUALISED RETURNS (%)	1-YEAR	3-YEAR	5-YEAR	SINCE I SHARE INCEPTION
Calamos Global Equity Fund				
I Shares - U.S. \$ Acc. (5/10/09)	-4.88	6.76	6.37	9.52
MSCI ACWI Growth	1.45	9.09	8.15	10.12
MSCI World Index	1.71	8.52	7.40	9.73

CALENDAR YEAR RETURNS (%)	YTD 2018	2017	2016	2015	2014	2013	2012
Calamos Global Equity Fund							
I Shares - U.S. \$ Acc.	-7.84	34.76	0.05	4.09	0.35	19.11	14.08
MSCI ACWI Growth	-2.14	30.46	3.66	1.91	5.82	23.62	17.17
MSCI World Index	-1.86	23.07	8.15	-0.32	5.50	27.37	16.54

Performance data quoted represents past performance, and may not be a reliable guide to future results. Performance data quoted does not include the Fund's maximum 5% front-end sales charge. Had it been included, the Fund's returns would have been lower. Performance shown reflects the management fee. All performance shown assumes reinvestment of dividends and capital gains distributions. Returns for periods less than 12 months are not annualised. See "Important Information" on the next page for more information.

LARGEST 10 HOLDINGS*	INDUSTRY	COUNTRY	%
Apple, Inc.	Technology Hardware, Storage & Peripherals	United States	4.3
Alibaba Group Holding, Ltd.	Internet & Direct Marketing Retail	China	3.3
Alphabet, Inc. - Class A	Interactive Media & Services	United States	3.1
Amazon.com, Inc.	Internet & Direct Marketing Retail	United States	3.0
Tencent Holdings, Ltd.	Interactive Media & Services	China	2.9
Taiwan Semiconductor Manufacturing Company, Ltd.	Semiconductors	Taiwan	2.1
Walt Disney Company	Movies & Entertainment	United States	2.1
Lululemon Athletica, Inc.	Apparel, Accessories & Luxury Goods	Canada	2.1
MasterCard, Inc. - Class A	Data Processing & Outsourced Services	United States	2.0
Johnson & Johnson	Pharmaceuticals	United States	2.0
TOTAL			26.9

The portfolio is actively managed. Holdings and weightings are subject to change daily. Holdings are provided for informational purposes only.

**NOT FDIC INSURED | MAY LOSE VALUE
NO BANK GUARANTEE**

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Calamos Global Equity Fund

FUND FACTS

	FUND	MSCI ACWI GROWTH
Number of Holdings	77	1,483
Total Net Assets (mil))	\$14.8	N/A
Portfolio Turnover	92.8%	N/A
PEG Ratio	1.50x	1.73x
Debt to Capital	34.3%	36.9%
ROIC	23.2%	22.6%
Median Market Cap (mil) (USD)	\$33,519	\$9,298
Weighted Average Market Cap (mil) (USD)	\$186,057	\$189,691

REGIONAL ALLOCATION

	FUND %	MSCI ACWI GROWTH %
North America	51.2	57.9
Europe	23.1	21.1
Asia/Pacific	19.1	18.5
Middle East/Africa	1.0	1.0
Latin America	0.5	1.4
Caribbean	0.0	0.0

GEOGRAPHIC BREAKDOWN

	FUND %	MSCI ACWI GROWTH %
Developed Markets	83.3	89.5
Emerging Markets	11.6	10.5

FUND INFORMATION

		CLASS I SHARES USD Accumulating	CLASS Z SHARES CHF Accumulating	CLASS Z SHARES GBP Accumulating	
Domicile	Ireland	Inception Date	5/10/09	27/5/14	27/5/14
		SEDOL	B296WH3	BKRVJY2	BKRVJW0
		ISIN	IE00B296WH30	IE00BKRVJY24	IE00BKRVJW00
Liquidity	Daily	CUSIP	G17716575	G17727135	G17727127
		Min. initial investment/ Subsequent investment	£/€/\$1,000,000 £/€/\$100,000	£/€/\$2,500 £/€/\$50	£/€/\$2,500 £/€/\$50
Dealing Day Cut-Off	4 PM ET	Management Fee (% of NAV)	1.00%	0.75%	0.75%
		Total Expense Ratio	1.35%	1.10%	1.10%

The fund also offers Class A, C and I shares in GBP and EUR share classes. The fund also offers Z shares in EUR or USD share classes. Class I and Z shares are RDR compliant.

SECTOR WEIGHTINGS*

	FUND %	MSCI ACWI GROWTH %
Information Technology	19.5	22.2
Consumer Discretionary	13.8	14.6
Financials	13.1	8.7
Health Care	12.9	12.0
Communication Services	11.3	10.9
Consumer Staples	8.8	8.6
Industrials	8.8	13.2
Energy	4.5	2.9
Real Estate	1.5	1.9
Materials	0.8	4.4
Utilities	0.0	0.5

*Largest 10 Holdings and Sector Weightings are calculated as a percentage of net assets and exclude cash or cash equivalents. The Sector Weightings table also excludes any security class that is not assigned to a GICS sector, such as but not limited to government/sovereign bonds, mutual funds or index options. You can obtain a complete listing of holdings by visiting www.calamos.com.

TOP COUNTRY ALLOCATION

	FUND %	MSCI ACWI GROWTH %
United States	46.8	54.9
China	7.4	2.9
Japan	4.8	7.4
Canada	4.4	3.0
Germany	4.2	3.3
United Kingdom	4.2	4.4
Sweden	3.1	1.0
Ireland	3.0	0.9
Switzerland	2.5	3.2
Netherlands	2.4	1.2

Calamos Global Equity Fund is a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463), and is authorised and regulated by the Irish Financial Regulator as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The Fund is registered for public offer and sale in the following jurisdictions: Austria, Belgium, Cyprus, France, Germany, Greece, Luxembourg, Netherlands, Spain, Switzerland and the United Kingdom. In addition, the Fund is registered for institutional sales in Italy and as a "Restricted Scheme" for purposes of the private placement regime in Singapore. The Fund is not registered in Hong Kong. The Company is a recognised scheme in the UK for the purposes of the Financial Services and Markets Act 2000, but is not authorised under such Act and therefore investors will not be entitled to compensation under the UK Financial Services Compensation Scheme. Calamos Investments LLP, is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

Important Information. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Class C and X shares, the performance of which may vary. Performance shown reflects the management fee.

Sources for performance data: Calamos Advisors LLC, RBC Investor Services Ireland Limited ("RBC") and Mellon Analytical Solutions, LLC.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. A copy of the full prospectus and Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction at www.calamos.com/global, or through the fund's Transfer Agent, RBC Investor Services Ireland Limited.

In Switzerland, all binding documents such as the statutes, the sales prospectus, the Key Investor Information Document ("KIID") and the annual or semi-annual report can be obtained

free of charge from the Swiss representative. The Swiss representative is Acolin Fund Services AG, Affolternstrasse 56 CH-8050 Zürich. The Swiss paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8022 Zürich.

¹Morningstar Ratings™ are based on risk-adjusted returns for Class I shares and will differ for other share classes. Morningstar Ratings based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance. Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2, or 1 star, respectively. Each fund is rated exclusively against U.S. domiciled funds. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Source: © 2018 Morningstar, Inc. All Rights Reserved.

The MSCI ACWI Growth is a free float-adjusted market capitalization weighted index that is designed to measure the growth equity market performance of developed and emerging markets. The MSCI World Index is a market capitalisation weighted index representative of the market structure of developed market countries in North America, Europe, and the Asia/Pacific region.

Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index.

Debt/capital ratio is a measure of a company's financial leverage, calculated as the company's debt divided by its total capital. PEG ratio is a stock's price/earnings ratio divided by estimated earnings growth rate in the next year; a lower PEG indicates that less is being paid for each unit of earnings growth. Price/earnings ratio is the current stock price over trailing 12-month earnings per share. ROIC (return on invested capital) measures how effectively a company uses the money invested in its operations, calculated as a company's net income minus any dividends divided by the company's total capital. The higher the ratio, the better the portfolio's risk-adjusted return is.

Calamos Investments LLP Distributor

CALAMOS[®]

INVESTMENTS

Calamos Investments LLP
62 Threadneedle Street | London EC2R 8HP
Tel: +44(0)20 3744 7010 | www.calamos.com/global

Calamos Investments LLC
2020 Calamos Court | Naperville, IL 60563-2787
Tel: 800.582.6959 | www.calamos.com

Calamos Global Funds PLC
c/o RBC Investor Services Ireland Limited
Georges Quay House | 43 Townsend Street | Dublin 2 | Ireland
Tel: +353 1 440 6555 | Fax: +353 1 613 0401 | www.calamos.com/global
E-mail: dublin_ta_customer_support@rbc.com

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