

NON-PROFIT BOARD OF DIRECTORS ~ UNDERSTANDING YOUR FIDUCIARY DUTIES PROGRAM

Not-for-profit organizations play an important role in society by undertaking and providing funding for projects that benefit the greater good of our world. The mission and purpose of the organization provides special legal not-for-profit status. The board of directors is responsible for governing the not-for-profit to carry out this mission.

A non-profit board member faces many challenges including fulfilling their fiduciary duties, navigating an evolving regulatory landscape, meeting spending needs, evaluating investment options, and developing new or maintaining existing philanthropic opportunities.

Effective governance leads to public trust in the organization and protection from regulatory intrusion. A not-for-profit organization needs to take steps to ensure that it is accountable, transparent and effectively governed by an informed, engaged and active board.

The Calamos educational course, taught by an Accredited Investment Fiduciary®, covers the following:

- » Primary Functions of Not-for-Profit Directors
- » Understanding the Regulatory Landscape
- » Fiduciary Duties of Not-for-Profit Directors
- » Balancing Public Interest Activities with the Preservation and Distribution of Assets
- » Applications of the Duty of Care to Investment Decisions