CALAMOS GLOBAL FUNDS PLC

Calamos Income Fund (Class I (USD) Distributing Shares)



OVERVIEW

The Fund invests primarily in U.S. dollar denominated debt securities.

The debt securities that the Fund may invest in include, among others, obligations of U.S., state and local governments, their agencies and instrumentalities; mortgage- and asset-backed securities; corporate debt securities; and preferred stocks and convertible securities that have been selected for their high yields relative to the risk involved.

The Fund will invest primarily in investment grade securities but may invest up to 20% of its net assets in below investment grade securities, which are sometimes referred to as high-yield or "junk" bonds. The Fund may invest up to 20% in non-U.S. debt securities, including non-dollar-denominated securities and emerging markets securities.

PORTFOLIO FIT

The Fund may be suitable as a core fixed-income investment in many portfolios.

FUND FACTS

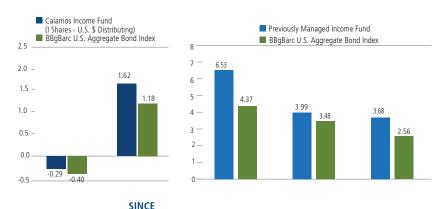
Primary Investment Asset Class	U.S. investment-grade debt securities
Fund Launch Date	31-January-2017
Fund Base Currency	USD
Fund Type	UCITS
ISIN	IE00BDRVSS04
Minimum Initial Investment	\$5MM
Total Expense Ratio	0.65%

Fund Objective

The Fund seeks maximum current income without undue risk to principal.

ANNUALISED CALAMOS FUND RETURNS

PREVIOUSLY MANAGED FUND HISTORICAL PERFORMANCE NET OF FEES 1/7/2012 – 31/10/2016*



	1-YEAR	INCEPTION 31/1/2017	1-YEAR	3-YEAR	SINCE 1/7/2012*
Calamos Income Fund I Shares – U.S. \$ Dist.	-0.29%	1.62%	_	-	-
Previously Managed Income Fund	-	-	6.53%	3.99%	3.68%
BBgBarc U.S. Aggregate Bond Index	-0.40	1.18	4.37	3.48	2.56

The performance data quoted represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance data quoted. The return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. The Fund is newly-organized and has a limited performance history. *The information provided above reflects the historical performance results of a Previously Managed Fund which Mr. Freund was primarily responsible for the day-to-day portfolio management from July 2012 to October 2016 (the "Relevant Period"). During the Relevant Period, Mr. Freund exercised final decision making over all material aspects concerning the investment objective, policies, strategies and security selection decisions of the Previously Managed Fund. Although the Fund is managed by the same portfolio manager and utilizes a similar investment process, the performance of the Fund may differ significantly from the performance presented above. There may be differences in performance/portfolio composition between the Previously Managed Fund and UCITS due to UCITS restrictions.

PORTFOLIO MANAGEMENT TEAM

MATT FREUND, CFA

CO-CIO, HEAD OF FIXED INCOME STRATEGIES, SENIOR CO-PORTFOLIO MANAGER

Matt Freund has 29 years of industry experience. Prior to joining Calamos in 2016, he was Chief Investment Officer of USAA Investments, overseeing more than \$140 billion in assets. He led the teams responsible for the portfolio management of USAA's mutual funds and affiliated portfolios, including P&C and life insurance products, and managed a number of highly regarded fixed income mutual funds, including USAA Income Fund (1/7/12 - 31/10/16). He received a B.A. in Accounting from Franklin & Marshall College and an M.B.A.from Indiana University.

CHARLES E. CARMODY, CFA

VICE PRESIDENT, CO-PORTFOLIO MANAGER AND SENIOR FIXED INCOME TRADER

Charles Carmody has 20 years of experience. Prior to joining Calamos in 2004, he served as vice president of fixed income trading at Arbor Research and Trading and worked at Van Kampen Investments. He holds a B.S. in Finance from St. Joseph's College.

This document does not constitute an offer or solicitation to invest in the Fund. It is directed only at professional/sophisticated investors and it is for their use and information. This document should not be shown or given to retail investors. Any entity responsible for forwarding this material to other parties takes responsibility for ensuring compliance with the linancial promotion rules.

Before investing carefully consider the Fund's investment objectives, risks, charges and expenses. Please see the prospectus containing this and other information. Read it carefully before investing. Share class I (USD) distributing is available. To learn how to invest in other share classes, please view the Fund's prospectus or contact +44 (0)20 3744 7010.

Calamos Income Fund

Calamos Income Fund is a sub-Fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463), and is authorised and regulated by the Irish Financial Regulator as an Undertaking for Collective Investment in Transferable Securities ("UCTTS"). Calamos Investments LLP, is authorised and regulated by the Financial Conduct Authority, and is the distributor of the Calamos Global Funds PLC.

Inportant Information. Portfolios are managed according to their respective strategies which may differ significantly in terms of security holdings, industry weightings, and asset allocation from those of the benchmark(s). Portfolio performance, characteristics and volatility may differ from the benchmark(s) shown. Average annual total return measures net investment income and capital gain or loss from portfolio investments as an annualised average. All performance shown assumes reinvestment of dividends performance shown assumes reinvestment of dividends and capital gains distributions. The Fund also offers Classes A, I, X and Z shares, the performance of which may vary. Performance shown is net of fees.

Sources for performance data: Calamos Advisors LLC and Morningstar Direct.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund

and should be read carefully before investing. A copy of the full prospectus and Key Investor Information Document (KIID) for the Fund may be obtained by visiting www.calamos.com/global, or through the Fund's Transfer Agent, RBC.

The Bloomberg Barclays U.S. Aggregate Bond Index consists of Treasurys, government related, corporate, mortgage-backed, asset-backed and commercial mortgage initing age-backed, asset-backed and commercial motigage securities. Unmanaged index returns assume reinvestment of any and all distributions and, unlike Fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index.

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Investing in securities products involves risk, including possible loss of principal.

Diversification does not guarantee a profit or prevent a loss. High double-digit returns are attributable, in part, to unusually favorable market conditions and may not be repeated or consistently achieved in the future.



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