

Systematic Exchange Form

Calamos Financial Services LLC, *distributor*

Mail to: Calamos Family of Funds

c/o U.S. Bancorp Fund Services, LLC
P. O. Box 701
Milwaukee, WI 53201-0701

Overnight mail to: Calamos Family of Funds

c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., 3rd Floor
Milwaukee, WI 53202-5207

Use this form to establish a Systematic Exchange Plan ("Plan") for your account. A Plan will initiate exchanges between your accounts at regular, periodic times. Please read everything carefully and complete all sections of this form. To ensure timely processing, please return this form within fifteen days of the initial transaction. Exchanges between different classes of shares are not allowed.

Note: Please do not use this form to establish a Systematic Exchange from an IRA account to a non-IRA account. Instead, please call us at 800.582.6959 and request an IRA Distribution form. If you are under the age of 59½ and are making an exchange from an IRA account to a non-IRA account, along with regular tax liability, you may be subject to a premature distribution penalty.

If you are exchanging from a non-IRA account to an IRA account, the purchases to your IRA account will be recorded as current year contributions.

Please print. If you have any questions about completing this application, call a Customer Service Representative at 800.582.6959 (Hours: Monday-Friday, 8:00 a.m. to 6:00 p.m. Central time).

1 Your Account Information

Please specify your account information.



Account Registration

Social Security Number

2 Account You Would Like to Exchange FROM

¹Effective the close of business, January 28, 2011, the Convertible Fund is closed to new investments with limited exceptions as enumerated in the prospectus.

²Effective the close of business, January 28, 2011, the Market Neutral Income Fund is closed to most new investments, subject to exceptions enumerated in the prospectus.

³Effective the close of business, January 20, 2012, the Growth and Income Fund and Global Growth and Income Fund are closed to most new investments, subject to exceptions enumerated in the prospectus.

Please review the prospectus carefully before submitting any purchase requests. If you have any questions, please call a customer service representative at 800.582.6959.

| Select Fund(s) | Select Share Class | | | Initial Investment |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-------------------------|
| <input type="checkbox"/> Growth | <input type="checkbox"/> A (606) | <input type="checkbox"/> B (613) | <input type="checkbox"/> C (620) | \$ <input type="text"/> |
| <input type="checkbox"/> Growth and Income ³ | <input type="checkbox"/> A (604) | <input type="checkbox"/> B (611) | <input type="checkbox"/> C (618) | \$ <input type="text"/> |
| <input type="checkbox"/> Discovery Growth | <input type="checkbox"/> A (1975) | <input type="checkbox"/> B (1976) | <input type="checkbox"/> C (1977) | \$ <input type="text"/> |
| <input type="checkbox"/> Value | <input type="checkbox"/> A (634) | <input type="checkbox"/> B (635) | <input type="checkbox"/> C (636) | \$ <input type="text"/> |
| <input type="checkbox"/> Blue Chip | <input type="checkbox"/> A (641) | <input type="checkbox"/> B (642) | <input type="checkbox"/> C (643) | \$ <input type="text"/> |
| <input type="checkbox"/> Global Growth and Income ³ | <input type="checkbox"/> A (607) | <input type="checkbox"/> B (614) | <input type="checkbox"/> C (621) | \$ <input type="text"/> |
| <input type="checkbox"/> International Growth | <input type="checkbox"/> A (645) | <input type="checkbox"/> B (646) | <input type="checkbox"/> C (647) | \$ <input type="text"/> |
| <input type="checkbox"/> Global Equity | <input type="checkbox"/> A (1913) | <input type="checkbox"/> B (1914) | <input type="checkbox"/> C (1915) | \$ <input type="text"/> |
| <input type="checkbox"/> Evolving World Growth | <input type="checkbox"/> A (1952) | <input type="checkbox"/> B (1953) | <input type="checkbox"/> C (1954) | \$ <input type="text"/> |
| <input type="checkbox"/> Convertible ¹ | <input type="checkbox"/> A (603) | <input type="checkbox"/> B (610) | <input type="checkbox"/> C (617) | \$ <input type="text"/> |
| <input type="checkbox"/> Market Neutral Income ² | <input type="checkbox"/> A (605) | <input type="checkbox"/> B (612) | <input type="checkbox"/> C (619) | \$ <input type="text"/> |
| <input type="checkbox"/> High Income | <input type="checkbox"/> A (608) | <input type="checkbox"/> B (615) | <input type="checkbox"/> C (622) | \$ <input type="text"/> |
| <input type="checkbox"/> Total Return Bond | <input type="checkbox"/> A (1929) | <input type="checkbox"/> B (1930) | <input type="checkbox"/> C (1931) | \$ <input type="text"/> |
| <input type="checkbox"/> Fidelity Prime Money Market | <input type="checkbox"/> A (1970) | | | \$ <input type="text"/> |

3 Exchange Frequency

Make my exchanges Monthly or during the following months:

- January February March April May June
 July August September October November December

Start/stop my exchanges on this day: (for example, January 10 is 01/10).
 (If you do not select a day, your withdrawal will be processed on or about the 25th of the month.)

4 Account You Would Like to Exchange INTO

If you are establishing a new account, you must meet the applicable new account minimum of \$2,500 (or \$500 for IRA accounts)-.

As of July 31, 2009, Class B Shares are closed to new investments and new Class B share accounts can only be established via exchange or transfer from existing Class B share accounts. Please see the prospectus for more information.

¹Effective the close of business, January 28, 2011, the Convertible Fund is closed to new investments with limited exceptions as enumerated in the prospectus.

²Effective the close of business, January 28, 2011, the Market Neutral Income Fund is closed to most new investments, subject to exceptions enumerated in the prospectus.

³Effective the close of business, January 20, 2012, the Growth and Income Fund and Global Growth and Income Fund are closed to most new investments, subject to exceptions enumerated in the prospectus.

Please review the prospectus carefully before submitting any purchase requests. If you have any questions, please call a customer service representative at 800.582.6959.

| Select Fund(s) | Account Number | Select Share Class | | |
|--|----------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> Growth | <input type="text"/> | <input type="checkbox"/> A (606) | <input type="checkbox"/> B (613) | <input type="checkbox"/> C (620) |
| <input type="checkbox"/> Growth and Income ³ | <input type="text"/> | <input type="checkbox"/> A (604) | <input type="checkbox"/> B (611) | <input type="checkbox"/> C (618) |
| <input type="checkbox"/> Discovery Growth | <input type="text"/> | <input type="checkbox"/> A (1975) | <input type="checkbox"/> B (1976) | <input type="checkbox"/> C (1977) |
| <input type="checkbox"/> Value | <input type="text"/> | <input type="checkbox"/> A (634) | <input type="checkbox"/> B (635) | <input type="checkbox"/> C (636) |
| <input type="checkbox"/> Blue Chip | <input type="text"/> | <input type="checkbox"/> A (641) | <input type="checkbox"/> B (642) | <input type="checkbox"/> C (643) |
| <input type="checkbox"/> Global Growth and Income ³ | <input type="text"/> | <input type="checkbox"/> A (607) | <input type="checkbox"/> B (614) | <input type="checkbox"/> C (621) |
| <input type="checkbox"/> International Growth | <input type="text"/> | <input type="checkbox"/> A (645) | <input type="checkbox"/> B (646) | <input type="checkbox"/> C (647) |
| <input type="checkbox"/> Global Equity | <input type="text"/> | <input type="checkbox"/> A (1913) | <input type="checkbox"/> B (1914) | <input type="checkbox"/> C (1915) |
| <input type="checkbox"/> Evolving World Growth | <input type="text"/> | <input type="checkbox"/> A (1952) | <input type="checkbox"/> B (1953) | <input type="checkbox"/> C (1954) |
| <input type="checkbox"/> Convertible ¹ | <input type="text"/> | <input type="checkbox"/> A (603) | <input type="checkbox"/> B (610) | <input type="checkbox"/> C (617) |
| <input type="checkbox"/> Market Neutral Income ² | <input type="text"/> | <input type="checkbox"/> A (605) | <input type="checkbox"/> B (612) | <input type="checkbox"/> C (619) |
| <input type="checkbox"/> High Income | <input type="text"/> | <input type="checkbox"/> A (608) | <input type="checkbox"/> B (615) | <input type="checkbox"/> C (622) |
| <input type="checkbox"/> Total Return Bond | <input type="text"/> | <input type="checkbox"/> A (1929) | <input type="checkbox"/> B (1930) | <input type="checkbox"/> C (1931) |
| <input type="checkbox"/> Fidelity Prime Money Market | <input type="text"/> | <input type="checkbox"/> A (1970) | | |

5 Signature

I understand that this Systematic Exchange Plan will operate until I cancel the Plan, either via telephone to the Funds' transfer agent or in writing to same. While there is no fee if there is not enough cleared money in my account to cover a withdrawal, I understand that the Fund may redeem my remaining position in the Fund and close my account. Also, I acknowledge that if a Plan is stopped due to insufficient funds, it will not automatically restart and that I must submit a new Systematic Exchange Plan form to restart the Plan.

Lastly, I have read and understand the prospectus and any supplements to it, especially the sections that pertain to the Systematic Exchange Plan.

Primary Owner Signature*

Date (MM/DD/YYYY)

Joint Owner Signature* (if applicable)

Date (MM/DD/YYYY)

* If shares are to be registered in (1) joint names, both persons must sign, (2) a custodian for a minor, the custodian should sign, (3) a trust, the trustee(s) should sign, or (4) a corporation or other entity, an officer should sign and print name and title on the space provided for the Joint Owner.

CALAMOS®

2020 Calamos Court
Naperville, IL 60563-2787
800.582.6959
www.calamos.com
caminfo@calamos.com

©2011 Calamos Investments LLC. All Rights Reserved. Calamos®, Calamos Investments® and Investment strategies for your serious money® are registered trademarks of Calamos Investments LLC.

SYSTEMXCHFRM 2082 1211