

CALAMOS GLOBAL FUNDS PLC

Global Equity Fund



Outperformance Versus Competitors

MORNINGSTAR OVERALL RATING™ ★★★★★

AMONG 459 GLOBAL LARGE-CAP GROWTH EQUITY FUNDS



The fund's Class A shares received 5 stars for 3 years and 4 stars for 5 years, out of 459 and 337 Global Large-Cap Growth Equity funds respectively, for the period ended 31/12/12.

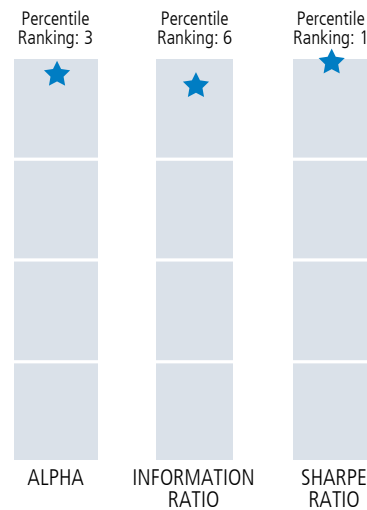
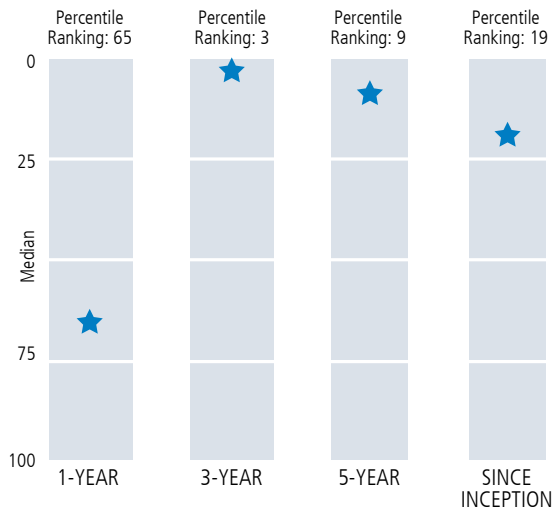


For 3-year risk-adjusted performance in the Equity Global category

PEER RANKINGS: RETURNS

PEER RANKINGS: RISK/REWARD SINCE INCEPTION (27/11/07)

★ Calamos Global Equity Fund (Class A USD Accumulating)



We believe that a global core allocation is key to capturing some of the world's best growth opportunities. Now may be the time to consider the Calamos approach to global investing.

» **Outperformed 81% of peers since inception**

For more than 20 years Calamos has been investing globally through multiple economic, market and credit cycles led by an integrated team of experienced investment professionals.

» **Active share* of 89.3%**

We actively seek out the best opportunities for growth with the potential to outperform the benchmark and provide the opportunity for protection in down markets.

» **Committed to growth**

The fund's focus to seek out growth companies with the flexibility to pursue what we believe are the best risk/reward opportunities is an approach that has helped differentiate the fund from its peers and benchmark.

Past performance is no guarantee of future results.

* Active share is the percentage of a portfolio's holdings that differ from the benchmark index. Funds with active share numbers of 80 or above are generally considered to be highly active.

Sources: Morningstar, State Street Corporation, and Lipper, Inc.

MSCI World Index (USD) ranked to calculate data above. The Calamos Global Equity Fund is ranked within the Global Large-Cap Growth Equity Category. Morningstar Overall Rating data as of 31/12/12. Peer ranking data as of 31/12/12. Peer ranking data based on monthly returns of 556, 459, 337 and 365 observations, respectively, for the

1-year, 3-year, 5-year and since inception return rankings. Rankings represent percentile within peer group.

An S&P Capital IQ fund grading represents an opinion only and should not be relied on when making an investment decision. Past performance is not indicative of future results. Currency exchange rates may affect the value of investments. Copyright © 2013 by McGraw-Hill International (UK) Limited (S&P), a subsidiary of The McGraw-Hill Companies, Inc. All rights reserved.

Alpha is the measurement of performance on a risk adjusted basis. A positive alpha shows that performance of a portfolio was higher than expected given the risk. A negative alpha shows that the performance

was less than expected given the risk. Information ratio is the measurement of the performance returns of a portfolio against the performance volatility of an index or benchmark. The information ratio is generally used as a gauge to measure the ability of a portfolio to generate excess returns of the index or benchmark. Sharpe ratio is a calculation that reflects the reward per each unit of risk in a portfolio. The higher the ratio, the better the portfolio's risk-adjusted return is.

Lipper Fund Awards received are for risk-adjusted performance for the three-year period among 381 funds in the United Kingdom, 413 funds in France, 577 funds in Germany, 410 funds in Austria, 349 funds in Switzerland, and 412 funds in Europe, respectively, in the Equity Global

category as of 31/12/2011. Lipper Fund Awards are awarded annually to honor funds that have outperformed peers based on risk-adjusted, consistent return. Lipper, a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments including mutual funds, retirement funds, hedge funds, funds fees and expenses to the asset management and media communities. Lipper ranks the performance of mutual funds within a classification of funds that have similar investment objectives. Rankings are historical with capital gains and dividends reinvested and do not include the effect of loads. If an expense waiver was in effect it may have had a material effect on the total return or yield and, therefore, the ranking for the period.

Calamos Global Equity Fund

Our Approach to Growth

The Global Equity Fund is designed to actively seek quality growth and is positioned with an eye on companies with lower debt and higher return on capital. We believe these are key elements for growth investing now. By applying our time-tested, proprietary investment process of qualitative and quantitative analysis, we attempt to determine those sources of sustainable growth around the world - companies that are poised to lead with global brands, geographically diversified revenues and products that address the growing need for consumer connectivity.

GLOBAL BRANDS

- > Brand Recognition
- > Global Distribution
- > Global Management Expertise

CONSUMER CONNECTIVITY

- > Software Companies
- > Entertainment Technology
- > Cloud Computing



QUANTITATIVE SCREENING

- > Growth metrics, including ROIC, revenue, earnings, margins, etc.
- > Timeliness factors, including relative strength and volatility

FUNDAMENTAL ANALYSIS

- > Capital Structure Analysis
- > Qualitative Assessment
- > Intrinsic Value Determination
- > Relative Valuation

GEOGRAPHIC REVENUE DIVERSIFICATION

- > Global Diversified Revenue Generation
- > Reduce G3 Exposure
- > Target Emerging Market Middle Class

Important Fund Information. There is no assurance that the Fund will achieve its investment objective. An investment in the Fund involves investment risks, including possible loss of the amount invested. The Fund may invest in mid-size and small companies which present greater risk and higher volatility than investments in larger, more established companies. The Fund may also invest in the securities of non-U.S. issuers. As a result of political or economic instability in some countries, there can be special risks associated with investing in some international securities, including fluctuations in currency exchange rates, increased price volatility, and difficulty obtaining information. Changes in exchange rates may have an adverse effect on the value, price or income of the Fund.

The Fund may seek to purchase index put options to help reduce downside exposure however, the effectiveness of the Fund's index option-based risk management strategy may be reduced if the Fund's equity portfolio does not correlate to the performance of the underlying option positions. The Fund also risks losing all or part of the cash paid for purchasing index options. Unusual market conditions or lack of a ready market of any particular option at a specific time may reduce the effectiveness of the Fund's option strategies, and for these and other reasons the Fund's option strategies may not reduce the Fund's volatility to the extent desired. From time to time, the Fund may reduce its holdings of put options, resulting in an increased exposure to a market decline.

Calamos Global Equity Fund is a sub-fund of Calamos Global Funds PLC, an investment company with variable capital incorporated with limited liability in Ireland (registered number 444463). Calamos Global Funds PLC has been established as an umbrella fund with segregated liability between sub-funds and is authorized pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2003 as amended. Calamos Global Funds may not be offered or sold to citizens or residents of the United States and should not be offered for sale or sold in the United States, its territories or possessions.

The Fund is offered solely to non-U.S. investors under the terms and conditions of the Fund's current prospectus. The prospectus contains important information about the Fund and should be read carefully before investing. A copy of the full and simplified prospectus for the Fund may be obtained by visiting calamos.com/global, or by contacting the local Paying Agent listed by jurisdiction at www.calamos.com/global, or through the Fund's Transfer Agent, RBC Investor Services Ireland Limited.

The MSCI World Index is a market capitalization weighted index representative of the market structure of developed market countries in North America, Europe, and the Asia/Pacific region. Unmanaged index returns assume reinvestment of any and all distributions and, unlike fund returns, do not reflect fees, expenses or sales charges. Investors cannot invest directly in an index.

OUTPERFORMANCE OF 261 BPS SINCE INCEPTION

ANNUALISED RETURNS VS MSCI WORLD INDEX AND MORNINGSTAR GLOBAL LARGE -CAP GROWTH EQUITY CATEGORY

ANNUALISED RETURNS	1-YEAR	3-YEAR	5-YEAR	SINCE INCEPTION
Calamos Global Equity Fund (Inception - 27/11/07)				
A USD Acc outperformance versus MSCI World Index (bps)	-301	267	199	261
A USD Acc (CUSIP: G17716534)	13.53%	10.20%	1.39%	1.77%
MSCI World Index (USD)	16.54	7.53	-0.60	-0.84
Morningstar Global Large-Cap Growth Equity average	14.35	4.18	-3.34	-1.13

Performance data quoted represents past performance, and may not be a reliable guide to future results. See "Important Fund Information" below for more information.

(BPS) basis points

Sources: Calamos Advisors LLC and Morningstar

For more information on the [Global Equity Fund](http://calamos.com/global), please visit calamos.com/global.

Morningstar Ratings™ are based on risk-adjusted returns and are through 31/12/12 for Class A shares and will differ for other share classes. Morningstar Ratings based on a risk-adjusted return measure that accounts for variation in a fund's monthly historical performance (reflecting sales charges), placing more emphasis on downward variations and rewarding consistent performance.

Within each asset class, the top 10%, the next 22.5%, 35%, 22.5%, and the bottom 10% receive 5, 4, 3, 2, or 1 star, respectively. Each fund is rated exclusively against U.S. domiciled funds. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed, and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Source: © 2013 Morningstar, Inc. All Rights Reserved.

Morningstar Category Definition: Global Large-Cap Growth Equity funds invest primarily in the equities of large-cap growth companies from around the globe. Most of these funds divide their assets among many developed markets and invest at least 20% of equity assets in North America and 15% in Greater Europe. Equities in the top 70% of the capitalisation of each of the seven regional Morningstar style zones are defined as large-cap (the style zones are Europe, US, Canada, Latin America, Japan, Asia ex-Japan, and Australia/New Zealand—please see the Morningstar Style Box Methodology for further information). Growth

is defined based on fast growth (high growth rates for earnings, sales, book value, and cash flow) and high valuations (high price ratios and low dividend yields). At least 75% of total assets are invested in equities.

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