

## Calamos Funds Portfolio Data as of 5/31/17 (unaudited)

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.  
These holdings include securities and cash equivalents.**

### Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
05/31/17	Calamos Convertible Fund	CalAtlantic Group, Inc.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	7,500,000	9,062,175	9,062,175	1.51%	1.625%	05/15/18
05/31/17	Calamos Convertible Fund	Air Lease Corp.		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	2,455,000	3,367,204	3,367,204	0.50%	3.875%	12/01/18
05/31/17	Calamos Convertible Fund	Salesforce.com, Inc.		Information Technology	Information Technology	United States Of America (The)	US Dollar	10,150,000	13,829,223	13,829,223	2.11%	0.250%	04/01/18
05/31/17	Calamos Convertible Fund	Empire State Realty OP, LP		Convertible Bonds	Real Estate	United States Of America (The)	US Dollar	3,100,000	3,561,745	3,561,745	0.59%	2.625%	08/15/19
05/31/17	Calamos Convertible Fund	American Tower Corp.	AMTpb US	Convertible Preferred Stocks	Real Estate	United States Of America (The)	US Dollar	3,586,877	3,586,877	3,586,877	0.60%		
05/31/17	Calamos Convertible Fund	Colony Starwood Homes		Convertible Bonds	Real Estate	United States Of America (The)	US Dollar	10,100,000	12,037,635	12,037,635	2.01%	3.000%	07/01/19
05/31/17	Calamos Convertible Fund	Heas Corp.		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	113,000	6,338,170	6,338,170	1.06%		
05/31/17	Calamos Convertible Fund	SM Energy Company		Convertible Bonds	Energy	United States Of America (The)	US Dollar	4,165,000	3,838,506	3,838,506	0.64%	1.500%	07/01/21
05/31/17	Calamos Convertible Fund	Inuslet Corp.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	3,550,000	3,518,494	3,518,494	0.59%	1.250%	09/15/21
05/31/17	Calamos Convertible Fund	Dycom industries, Inc.		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	4,750,000	5,343,133	5,343,133	0.89%	0.750%	09/15/21
05/31/17	Calamos Convertible Fund	Macquarie Infrastructure Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,500,000	3,463,915	3,463,915	0.58%	2.000%	10/01/23
05/31/17	Calamos Convertible Fund	Nice Systems, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,000,000	3,333,555	3,333,555	0.56%	1.250%	01/15/24
05/31/17	Calamos Convertible Fund	Knowles Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,100,000	3,662,790	3,662,790	0.61%	3.250%	11/01/21
05/31/17	Calamos Convertible Fund	Xilinx, Inc.		Purchased Options	Information Technology	United States Of America (The)	US Dollar	130,000	767,000	767,000	0.13%		12/15/17
05/31/17	Calamos Convertible Fund	Affiliated Managers Group, Inc.		Convertible Preferred Stocks	Financials	United States Of America (The)	US Dollar	54,750	3,153,009	3,153,009	0.53%		
05/31/17	Calamos Convertible Fund	Morgan Stanley Institutional Liquidity Funds - Government Portfolio	MMVXX US	Short Term Investments	Other	United States Of America (The)	US Dollar	5,447,165	5,447,165	5,447,165	0.91%		
05/31/17	Calamos Convertible Fund	Royal Gold, Inc.		Convertible Bonds	Materials	United States Of America (The)	US Dollar	3,450,000	3,753,100	3,753,100	0.63%	2.875%	06/15/19
05/31/17	Calamos Convertible Fund	ON Semiconductor Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	5,800,000	6,291,086	6,291,086	1.05%	1.000%	12/01/20
05/31/17	Calamos Convertible Fund	Prologis, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	2,353,000	9,018,785	9,018,785	1.50%	0.920%	06/15/20
05/31/17	Calamos Convertible Fund	DSH Network Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	11,000,000	13,355,595	13,355,595	2.23%	3.375%	08/15/26
05/31/17	Calamos Convertible Fund	Greenbrier Companies, Inc.		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	4,500,000	4,731,548	4,731,548	0.79%	2.875%	02/01/24
05/31/17	Calamos Convertible Fund	Bank Of America Corp.		Purchased Options	Financials	United States Of America (The)	US Dollar	300,000	598,500	598,500	0.10%		01/18/19
05/31/17	Calamos Convertible Fund	Pacira Pharmaceuticals, Inc.		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	6,250,000	6,402,250	6,402,250	1.07%	2.375%	04/01/22
05/31/17	Calamos Convertible Fund	ON Semiconductor Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,090,510	3,090,510	3,090,510	0.52%	1.625%	10/15/23
05/31/17	Calamos Convertible Fund	Testa, Inc.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	27,300,000	29,962,296	29,962,296	5.00%	1.250%	03/01/21
05/31/17	Calamos Convertible Fund	Cine Systems, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	4,943,000	6,073,687	6,073,687	1.01%	0.500%	04/15/19
05/31/17	Calamos Convertible Fund	Atlas Air Worldwide Holdings, Inc.		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	3,250,000	3,352,633	3,352,633	0.56%	2.250%	06/01/22
05/31/17	Calamos Convertible Fund	WPX Energy, Inc.		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	98,250	4,980,293	4,980,293	0.83%		
05/31/17	Calamos Convertible Fund	Priceline Group, Inc.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	18,005,000	20,608,703	20,608,703	3.44%	0.900%	09/15/21
05/31/17	Calamos Convertible Fund	Wellpoint Health Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	2,852,000	2,755,255	2,755,255	0.46%	2.625%	06/15/23
05/31/17	Calamos Convertible Fund	Alibaba Exchangeable (Sfbank)		Convertible Preferred Stocks	Telecommunication Services	United States Of America (The)	US Dollar	42,970	6,157,184	6,157,184	1.03%		
05/31/17	Calamos Convertible Fund	Crip.com International, Ltd.		Convertible Bonds	Consumer Discretionary	China	US Dollar	5,500,000	6,356,515	6,356,515	1.00%	1.000%	07/01/20
05/31/17	Calamos Convertible Fund	Innovwood Pharmaceuticals, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	3,170,000	4,337,527	4,337,527	0.72%	2.250%	06/15/22
05/31/17	Calamos Convertible Fund	Inflyt Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	6,130,000	6,133,330	6,133,330	1.02%	0.970%	09/01/21
05/31/17	Calamos Convertible Fund	PGC Energy, Inc.		Convertible Bonds	Energy	United States Of America (The)	US Dollar	4,850,000	4,540,376	4,540,376	0.70%	1.125%	09/15/21
05/31/17	Calamos Convertible Fund	Ares Capital Corp.		Convertible Bonds	Financials	United States Of America (The)	US Dollar	6,250,000	6,260,000	6,260,000	1.04%	3.250%	02/01/22
05/31/17	Calamos Convertible Fund	Lumentum Holdings, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	6,250,000	7,242,656	7,242,656	1.21%	0.250%	03/15/24
05/31/17	Calamos Convertible Fund	Nektar, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	4,875,000	6,783,736	6,783,736	1.13%	2.250%	07/01/21
05/31/17	Calamos Convertible Fund	Neurocrine Biosciences, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	1,600,000	1,549,616	1,549,616	0.26%	2.250%	05/15/24
05/31/17	Calamos Convertible Fund	Flexion Therapeutics, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	2,000,000	1,896,900	1,896,900	0.32%	3.375%	05/15/24
05/31/17	Calamos Convertible Fund	Leidos, Inc.		Convertible Bonds	Financials	United States Of America (The)	US Dollar	2,135,000	2,179,365	2,179,365	0.36%	0.625%	06/01/22
05/31/17	Calamos Convertible Fund	Take-Two Interactive Software, Inc.	TTWO US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	39,000	2,989,860	2,989,860	0.50%		
05/31/17	Calamos Convertible Fund	Wells Fargo & Company		Convertible Preferred Stocks	Financials	United States Of America (The)	US Dollar	15,000	18,989,850	18,989,850	3.17%		
05/31/17	Calamos Convertible Fund	BioMarin Pharmaceutical, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	7,790,000	8,600,550	8,600,550	1.44%	0.750%	10/15/18
05/31/17	Calamos Convertible Fund	Micron Technology, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	5,150,000	14,516,794	14,516,794	2.42%	1.625%	02/15/19
05/31/17	Calamos Convertible Fund	Liberty Media Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	9,380,000	9,785,326	9,785,326	1.63%	1.875%	10/15/23
05/31/17	Calamos Convertible Fund	Jazz Investments I, Ltd.		Convertible Bonds	Health Care	Ireland	US Dollar	4,040,000	4,311,852	4,311,852	0.72%	1.875%	08/15/21
05/31/17	Calamos Convertible Fund	Medicines Company		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	1,250,000	1,338,763	1,338,763	0.22%	2.750%	07/15/23
05/31/17	Calamos Convertible Fund	Genevieve Plains Energy, Inc.		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	69,000	3,598,900	3,598,900	0.60%		
05/31/17	Calamos Convertible Fund	Vecco Instruments, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,000,000	3,158,840	3,158,840	0.53%	2.700%	01/15/23
05/31/17	Calamos Convertible Fund	Virtus Investment Partners, Inc.		Convertible Preferred Stocks	Financials	United States Of America (The)	US Dollar	1,457,196	1,457,196	1,457,196	0.24%		
05/31/17	Calamos Convertible Fund	Microchip Technology, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	13,750,000	15,196,844	15,196,844	2.54%	1.625%	02/15/27
05/31/17	Calamos Convertible Fund	ServiceNow, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,500,000	3,023,340	3,023,340	0.50%	0.010%	06/01/22
05/31/17	Calamos Convertible Fund	Lam Research Corp.	LRX US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	93,500	14,508,395	14,508,395	2.42%		
05/31/17	Calamos Convertible Fund	Fidelity Prime Money Market Fund - Institutional Class	FIMXX US	Short Term Investments	Other	United States Of America (The)	US Dollar	5,469,190	5,471,377	5,471,377	0.91%		
05/31/17	Calamos Convertible Fund	Intel Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	11,600,000	20,281,904	20,281,904	3.38%	3.250%	08/01/39
05/31/17	Calamos Convertible Fund	Mediatek Solutions, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	9,733,000	12,579,903	12,579,903	2.10%	1.000%	08/01/18
05/31/17	Calamos Convertible Fund	T-Mobile USA, Inc.	TMUS US	Convertible Preferred Stocks	Telecommunication Services	United States Of America (The)	US Dollar	45,000	4,914,000	4,914,000	0.82%		
05/31/17	Calamos Convertible Fund	Emergent Biosolutions, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	7,000,000	8,797,600	8,797,600	1.47%	2.875%	01/15/21
05/31/17	Calamos Convertible Fund	Anthem, Inc.		Convertible Preferred Stocks	Health Care	United States Of America (The)	US Dollar	139,000	7,155,720	7,155,720	1.19%		
05/31/17	Calamos Convertible Fund	Row Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,225,000	3,349,003	3,349,003	0.53%	0.500%	03/01/20
05/31/17	Calamos Convertible Fund	Weatherford International, Ltd.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	4,000,000	4,385,620	4,385,620	0.73%	5.875%	07/01/21
05/31/17	Calamos Convertible Fund	Tutor Perini Corp.		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	4,100,000	4,629,351	4,629,351	0.77%	2.875%	06/15/21
05/31/17	Calamos Convertible Fund	Evolent Health, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	3,275,000	4,022,159	4,022,159	0.67%	2.000%	12/01/21
05/31/17	Calamos Convertible Fund	Pandora Media, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	3,300,000	3,074,099	3,074,099	0.51%	1.750%	12/01/20
05/31/17	Calamos Convertible Fund	Finisar Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	4,750,000	4,536,179	4,536,179	0.76%	0.500%	12/15/36
05/31/17	Calamos Convertible Fund	Nabors Industries, Inc.		Convertible Bonds	Energy	United States Of America (The)	US Dollar	6,250,000	5,130,969	5,130,969	0.80%	0.750%	01/15/24
05/31/17	Calamos Convertible Fund	Liberty Media Corp./Liberty Formula One		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,000,000	3,304,755	3,304,755	0.55%	1.000%	01/30/23
05/31/17	Calamos Convertible Fund	Silicon Laboratories, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	6,250,000	6,696,500	6,696,500	1.12%	1.375%	01/01/22
05/31/17	Calamos Convertible Fund	Realpage, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	6,000,000	6,270,450	6,270,450	1.05%	1.500%	11/15/22
05/31/17	Calamos Convertible Fund	Acorda Therapeutics, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	1,400,000	1,084,419	1,084,419	0.18%	1.750%	06/15/21
05/31/17	Calamos Convertible Fund	Nexera Energy, Inc.		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	116,000	6,146,840	6,146,840	1.03%		
05/31/17	Calamos Convertible Fund	Aronco, Inc.		Convertible Preferred Stocks	Materials	United States Of America (The)	US Dollar	100,000	4,297,000	4,297,000	0.72%		
05/31/17	Calamos Convertible Fund	Newpark Resources, Inc.		Convertible Bonds	Energy	United States Of America (The)	US Dollar	1,650,000					