

**Calamos Funds Portfolio Data as of 3/31/17 (unaudited)**  
**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.**  
**These holdings include securities and cash equivalents.**

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Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
03/31/17	Calamos Strategic Total Return Fund	Royal Caribbean Cruises, Ltd.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	8,610,000	10,891,650	10,891,650	0.43%	7.500%	10/15/27
03/31/17	Calamos Strategic Total Return Fund	Exxon Mobil Corp.	XOM US	Common Stocks	Energy	United States Of America (The)	US Dollar	360,000	29,523,600	29,523,600	1.17%		
03/31/17	Calamos Strategic Total Return Fund	WMT US	WMT US	Common Stocks	Consumer Staples	United States Of America (The)	US Dollar	170,835	12,313,767	12,313,767	0.49%		
03/31/17	Calamos Strategic Total Return Fund	Abbott Laboratories	ABT US	Common Stocks	Health Care	United States Of America (The)	US Dollar	139,700	6,204,077	6,204,077	0.25%		
03/31/17	Calamos Strategic Total Return Fund	Bristol-Myers Squibb Company	BMJ US	Common Stocks	Health Care	United States Of America (The)	US Dollar	68,900	3,746,782	3,746,782	0.15%		
03/31/17	Calamos Strategic Total Return Fund	Low's Companies, Inc.	LOW US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	94,000	7,727,740	7,727,740	0.31%		
03/31/17	Calamos Strategic Total Return Fund	Nucor Corp.	NUE US	Common Stocks	Materials	United States Of America (The)	US Dollar	82,000	4,897,000	4,897,000	0.19%		
03/31/17	Calamos Strategic Total Return Fund	EI Lilly and Company	LLV US	Common Stocks	Health Care	United States Of America (The)	US Dollar	300,000	25,233,000	25,233,000	1.00%		
03/31/17	Calamos Strategic Total Return Fund	United Technologies Corp.	UTS US	Common Stocks	Industrials	United States Of America (The)	US Dollar	120,464	13,517,265	13,517,265	0.54%		
03/31/17	Calamos Strategic Total Return Fund	American Express Company	AXP US	Common Stocks	Financials	United States Of America (The)	US Dollar	165,000	13,053,150	13,053,150	0.52%		
03/31/17	Calamos Strategic Total Return Fund	Caterpillar, Inc.	CAT US	Common Stocks	Industrials	United States Of America (The)	US Dollar	103,225	9,575,153	9,575,153	0.38%		
03/31/17	Calamos Strategic Total Return Fund	Southwest Airlines Company	LUV US	Common Stocks	Industrials	United States Of America (The)	US Dollar	246,625	13,258,560	13,258,560	0.53%		
03/31/17	Calamos Strategic Total Return Fund	Chevron Corp.	CVX US	Common Stocks	Energy	United States Of America (The)	US Dollar	325,000	34,895,250	34,895,250	1.39%		
03/31/17	Calamos Strategic Total Return Fund	Goodyear Tire & Rubber Company		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	4,500,000	4,682,813	4,682,813	0.19%	7.000%	05/15/22
03/31/17	Calamos Strategic Total Return Fund	Carisot Oil & Gas, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,035,000	3,345,019	3,345,019	0.12%	7.500%	09/15/20
03/31/17	Calamos Strategic Total Return Fund	DISH DBS Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	12,230,000	12,872,075	12,872,075	0.51%	5.875%	07/15/22
03/31/17	Calamos Strategic Total Return Fund	Hologic, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	4,919,000	6,104,405	6,104,405	0.24%		12/15/43
03/31/17	Calamos Strategic Total Return Fund	Chemtura Corp.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	1,231,000	1,273,316	1,273,316	0.05%	5.750%	07/15/21
03/31/17	Calamos Strategic Total Return Fund	DISH DBS Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,500,000	3,653,125	3,653,125	0.15%	5.125%	05/01/20
03/31/17	Calamos Strategic Total Return Fund	Michael Baker International, LLC		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	1,424,671	1,424,671	1,424,671	0.06%	8.875%	04/15/19
03/31/17	Calamos Strategic Total Return Fund	Sprint Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	5,380,000	5,968,438	5,968,438	0.24%	7.875%	09/15/23
03/31/17	Calamos Strategic Total Return Fund	Liberty Media Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	14,750,000	16,788,229	16,788,229	0.67%	1.375%	10/15/23
03/31/17	Calamos Strategic Total Return Fund	ZF North America Capital, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,895,000	4,031,325	4,031,325	0.16%	4.750%	04/29/25
03/31/17	Calamos Strategic Total Return Fund	ArceclorMittal, SA		Corporate Bonds	Materials	Luxembourg	US Dollar	3,345,000	3,345,000	3,345,000	0.13%	6.125%	06/01/25
03/31/17	Calamos Strategic Total Return Fund	Sally Holdings, LLC / Sally Capital, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,308,000	3,312,088	3,312,088	0.05%	5.625%	12/01/25
03/31/17	Calamos Strategic Total Return Fund	Broadcom, Ltd.	AVGO US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	49,575	10,854,942	10,854,942	0.43%		
03/31/17	Calamos Strategic Total Return Fund	Liberty Media Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	19,900,000	17,170,450	17,170,450	0.68%	2.250%	09/30/46
03/31/17	Calamos Strategic Total Return Fund	Ctrip.com International, Ltd.		Convertible Bonds	Consumer Discretionary	China	US Dollar	3,466,000	3,593,687	3,593,687	0.14%	1.250%	09/15/22
03/31/17	Calamos Strategic Total Return Fund	Allison Transmission, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	380,000	384,275	384,275	0.02%	5.000%	10/01/24
03/31/17	Calamos Strategic Total Return Fund	OTC Energy Company		Convertible Bonds	Energy	United States Of America (The)	US Dollar	1,738,600	1,738,600	1,738,600	0.07%		
03/31/17	Calamos Strategic Total Return Fund	Macquarie Infrastructure Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	4,850,000	4,768,156	4,768,156	0.19%	2.000%	10/01/23
03/31/17	Calamos Strategic Total Return Fund	United States Treasury Note		Other	United States Of America (The)	United States Of America (The)	US Dollar	6,450,000	6,230,880	6,230,880	0.25%	2.000%	11/15/26
03/31/17	Calamos Strategic Total Return Fund	Pandora Media, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	4,800,000	4,811,824	4,811,824	0.19%	1.750%	12/01/20
03/31/17	Calamos Strategic Total Return Fund	Finisar Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	4,900,000	4,795,826	4,795,826	0.19%	0.500%	12/15/36
03/31/17	Calamos Strategic Total Return Fund	WESCO Distribution, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	1,335,000	1,368,375	1,368,375	0.05%	5.375%	06/15/24
03/31/17	Calamos Strategic Total Return Fund	Square, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	10,000,000	10,374,800	10,374,800	0.41%	0.375%	03/01/22
03/31/17	Calamos Strategic Total Return Fund	BBK Corp.	BBT US	Common Stocks	Financials	United States Of America (The)	US Dollar	163,625	7,224,638	7,224,638	0.29%		
03/31/17	Calamos Strategic Total Return Fund	EQC Resources, Inc.	EQC US	Common Stocks	Energy	United States Of America (The)	US Dollar	117,000	11,413,350	11,413,350	0.45%		
03/31/17	Calamos Strategic Total Return Fund	Lam Research Corp.	LRCX US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	56,750	7,284,430	7,284,430	0.29%		
03/31/17	Calamos Strategic Total Return Fund	Lockheed Martin Corp.	LMT US	Common Stocks	Industrials	United States Of America (The)	US Dollar	46,281	12,384,796	12,384,796	0.49%		
03/31/17	Calamos Strategic Total Return Fund	Thermo Fisher Scientific, Inc.	TMDO US	Common Stocks	Health Care	United States Of America (The)	US Dollar	42,800	6,574,080	6,574,080	0.25%		
03/31/17	Calamos Strategic Total Return Fund	Orange, SA		Common Stocks	Telecommunication Services	France	Euro Currency	450,000	6,985,511	6,985,511	0.28%		
03/31/17	Calamos Strategic Total Return Fund	Bank of America Corp.	BAC US	Common Stocks	Financials	United States Of America (The)	US Dollar	1,032,250	24,350,778	24,350,778	0.97%		
03/31/17	Calamos Strategic Total Return Fund	BP, PLC	BP US	Common Stocks	Energy	United Kingdom	US Dollar	475,000	16,397,000	16,397,000	0.65%		
03/31/17	Calamos Strategic Total Return Fund	Nike, Inc. - Class B	NKE US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	221,250	12,330,263	12,330,263	0.49%		
03/31/17	Calamos Strategic Total Return Fund	Goldman Sachs Group, Inc.	GS US	Common Stocks	Financials	United States Of America (The)	US Dollar	25,600	5,880,832	5,880,832	0.23%		
03/31/17	Calamos Strategic Total Return Fund	Schlumberger, Ltd.	SLB US	Common Stocks	Energy	United States Of America (The)	US Dollar	156,200	12,199,220	12,199,220	0.48%		
03/31/17	Calamos Strategic Total Return Fund	Halliburton Company	HAL US	Common Stocks	Energy	United States Of America (The)	US Dollar	137,300	6,756,533	6,756,533	0.27%		
03/31/17	Calamos Strategic Total Return Fund	Comcast Corp. - Class A	CMCSA US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	690,000	23,540,000	23,540,000	0.90%		
03/31/17	Calamos Strategic Total Return Fund	Bank of New York Mellon Corp.	BK US	Common Stocks	Financials	United States Of America (The)	US Dollar	214,375	10,124,931	10,124,931	0.40%		
03/31/17	Calamos Strategic Total Return Fund	Accenture, PLC - Class A	ACN US	Common Stocks	Information Technology	Ireland	US Dollar	81,415	9,760,030	9,760,030	0.39%		
03/31/17	Calamos Strategic Total Return Fund	Meritage Homes Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	2,500,000	2,746,875	2,746,875	0.11%	7.150%	04/15/20
03/31/17	Calamos Strategic Total Return Fund	Frontier Brands Home & Security, Inc.	FHSE US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	378,000	10,960,600	10,960,600	0.43%		
03/31/17	Calamos Strategic Total Return Fund	Facebook, Inc. - Class A	FB US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	195,000	27,699,750	27,699,750	1.10%		
03/31/17	Calamos Strategic Total Return Fund	Motors Liquidation Company	MLTQU US	Rights	Consumer Discretionary	United States Of America (The)	US Dollar	22,573	196,949	196,949	0.01%		
03/31/17	Calamos Strategic Total Return Fund	AES Corp.		Corporate Bonds	Utilities	United States Of America (The)	US Dollar	2,900,000	3,284,250	3,284,250	0.13%	7.375%	07/01/21
03/31/17	Calamos Strategic Total Return Fund	HCA Holdings, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	8,905,000	8,645,238	8,645,238	0.32%	5.875%	09/01/23
03/31/17	Calamos Strategic Total Return Fund	Eaton Corp., PLC	ETN US	Common Stocks	Industrials	United States Of America (The)	US Dollar	185,000	13,717,750	13,717,750	0.54%		
03/31/17	Calamos Strategic Total Return Fund	United Rentals North America, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	4,123,000	4,300,804	4,300,804	0.17%	7.625%	04/15/22
03/31/17	Calamos Strategic Total Return Fund	Syntricity Financial		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	3,556,000	2,044,020	2,044,020	0.08%	6.750%	12/01/23
03/31/17	Calamos Strategic Total Return Fund	Synchrony Financial	SFV US	Common Stocks	Financials	United States Of America (The)	US Dollar	277,726	9,520,002	9,520,002	0.38%		
03/31/17	Calamos Strategic Total Return Fund	Arcenic, Inc.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	2,250,000	2,325,938	2,325,938	0.09%	5.125%	10/01/24
03/31/17	Calamos Strategic Total Return Fund	Century Communities, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	1,749,000	1,828,798	1,828,798	0.07%	6.875%	05/15/22
03/31/17	Calamos Strategic Total Return Fund	Iron Mountain, Inc.		Corporate Bonds	Real Estate	United States Of America (The)	US Dollar	260,000	272,675	272,675	0.01%	6.000%	10/01/20
03/31/17	Calamos Strategic Total Return Fund	First Data Corp.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	7,800,000	8,375,250	8,375,250	0.33%	7.000%	12/01/23
03/31/17	Calamos Strategic Total Return Fund	SFR Group, SA		Corporate Bonds	Consumer Discretionary	France	US Dollar	1,445,500	1,445,500	1,445,500	0.06%	7.375%	05/01/26
03/31/17	Calamos Strategic Total Return Fund	The Nature's Bounty Co.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	2,150,000	2,264,219	2,264,219	0.09%	7.625%	05/15/21
03/31/17	Calamos Strategic Total Return Fund	Frontier Communications Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	2,880,000	2,916,000	2,916,000	0.12%	10.500%	09/15/22
03/31/17	Calamos Strategic Total Return Fund	MPX, LP		Corporate Bonds	Energy	United States Of America (The)	US Dollar	4,470,000	3,642,442	3,642,442	0.14%	4.875%	06/01/25
03/31/17	Calamos Strategic Total Return Fund	Inphi Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	6,100,000	6,770,573	6,770,573	0.27%	0.750%	09/01/21
03/31/17	Calamos Strategic Total Return Fund	Gulport Energy Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	3,080,000	3,048,275	3,048,275	0.04%	6.000%	10/15/24
03/31/17	Calamos Strategic Total Return Fund	Silicon Laboratories		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	7,600,000	8,049,250	8,049,250	0.32%	1.375%	03/01/22
03/31/17	Calamos Strategic Total Return Fund	Cynoteq, LP / CynusOne Finance Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	1,000,000	1,012,500	1,012,500	0.04%	5.375%	03/15/27
03/31/17	Calamos Strategic Total Return Fund	NuVasive, Inc.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	4,700,000	6,425,347	6,425,347	0.26%	2.250%	03/15/21
03/31/17	Calamos Strategic Total Return Fund	Ishares 20+ Year Treasury Bond		Purchased Options	Other	United States Of America (The)	US Dollar	395,000					

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03/31/17	Calamos Strategic Total Return Fund	Allergan, PLC		Convertible Preferred Stocks	Health Care	United States Of America (The)	US Dollar	17,847	15,166,024	15,166,024	0.60%		
03/31/17	Calamos Strategic Total Return Fund	Endo, Ltd.		Corporate Bonds	Health Care	Ireland	US Dollar	2,600,000	2,286,375	2,286,375	0.09%	6.00%	07/15/23
03/31/17	Calamos Strategic Total Return Fund	Rice Energy, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	680,000	723,350	723,350	0.03%	7.250%	05/01/23
03/31/17	Calamos Strategic Total Return Fund	CenturyLink, Inc.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	975,000	1,034,109	1,034,109	0.04%	7.500%	04/01/24
03/31/17	Calamos Strategic Total Return Fund	Alibaba Exchangeable (Softbank)		Convertible Preferred Stocks	Telecommunication Services	United States Of America (The)	US Dollar	59,750	7,752,563	7,752,563	0.31%		
03/31/17	Calamos Strategic Total Return Fund	INEOS Group Holdings, SA		Corporate Bonds	Materials	Luxembourg	US Dollar	1,600,000	1,607,000	1,607,000	0.06%	5.625%	08/01/24
03/31/17	Calamos Strategic Total Return Fund	Veeva Systems, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	3,700,000	3,853,255	3,853,255	0.15%	2.700%	01/15/23
03/31/17	Calamos Strategic Total Return Fund	S & P 500 Index		Purchased Options	Other	United States Of America (The)	US Dollar	69,500	1,223,200	1,223,200	0.05%		05/19/17
03/31/17	Calamos Strategic Total Return Fund	CommScope Technologies, LLC		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	1,950,000	1,950,000	1,950,000	0.08%	5.000%	03/15/27
03/31/17	Calamos Strategic Total Return Fund	CyrusOne, LP / CyrusOne Finance Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	290,000	296,525	296,525	0.01%	5.000%	03/15/24
03/31/17	Calamos Strategic Total Return Fund	Cardtronics, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	1,470,000	1,488,375	1,488,375	0.06%	5.500%	09/01/25
03/31/17	Calamos Strategic Total Return Fund	Amazon.com, Inc.	AMZN US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	36,300	32,181,402	32,181,402	1.28%		
03/31/17	Calamos Strategic Total Return Fund	CSX Corp.	CSX US	Common Stocks	Industrials	United States Of America (The)	US Dollar	261,965	12,194,471	12,194,471	0.48%		
03/31/17	Calamos Strategic Total Return Fund	Honeywell International, Inc.	HON US	Common Stocks	Industrials	United States Of America (The)	US Dollar	118,650	14,815,826	14,815,826	0.59%		
03/31/17	Calamos Strategic Total Return Fund	Pfizer, Inc.	PFE US	Common Stocks	Health Care	United States Of America (The)	US Dollar	740,400	25,320,084	25,320,084	1.01%		
03/31/17	Calamos Strategic Total Return Fund	E.I. du Pont de Nemours and Company	DD US	Common Stocks	Materials	United States Of America (The)	US Dollar	99,750	8,012,918	8,012,918	0.32%		
03/31/17	Calamos Strategic Total Return Fund	Diamond Offshore Drilling, Inc.	DO US	Common Stocks	Energy	United States Of America (The)	US Dollar	60,000	1,002,600	1,002,600	0.04%		
03/31/17	Calamos Strategic Total Return Fund	Shares NASDAQ Biotechnology ETF	IBB US	Exchange-Traded Funds	Health Care	United States Of America (The)	US Dollar	21,750	6,378,623	6,378,623	0.25%		
03/31/17	Calamos Strategic Total Return Fund	Advance Auto Parts, Inc.	AAP US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	14,800	2,120,118	2,120,118	0.08%		
03/31/17	Calamos Strategic Total Return Fund	Visa, Inc. - Class A	V US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	160,000	14,219,200	14,219,200	0.56%		
03/31/17	Calamos Strategic Total Return Fund	Citigroup, Inc.	C US	Common Stocks	Financials	United States Of America (The)	US Dollar	945,000	56,529,900	56,529,900	2.24%		
03/31/17	Calamos Strategic Total Return Fund	Freight-McMaster, Inc.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	545,000	507,872	507,872	0.02%	3.500%	03/01/22
03/31/17	Calamos Strategic Total Return Fund	Oxygent Petroleum, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	1,200,000	1,224,000	1,224,000	0.05%	6.875%	01/15/23
03/31/17	Calamos Strategic Total Return Fund	Community Health Systems, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	5,786,128	5,786,128	5,786,128	0.23%	7.125%	07/15/20
03/31/17	Calamos Strategic Total Return Fund	Nuance Communications, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	688,000	699,720	699,720	0.03%	5.375%	08/15/20
03/31/17	Calamos Strategic Total Return Fund	Visat, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	7,090,000	7,165,250	7,165,250	0.28%	6.875%	06/15/20
03/31/17	Calamos Strategic Total Return Fund	Gulfmark Offshore, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	2,900,000	1,428,250	1,428,250	0.06%	6.375%	03/15/22
03/31/17	Calamos Strategic Total Return Fund	H&E Equipment Services, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	4,605,000	4,841,006	4,841,006	0.19%	7.000%	09/01/22
03/31/17	Calamos Strategic Total Return Fund	VPI Escrow Corp.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	525,000	526,641	526,641	0.02%	6.750%	08/15/18
03/31/17	Calamos Strategic Total Return Fund	Western Refining, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	2,150,000	2,222,563	2,222,563	0.09%	6.250%	04/01/21
03/31/17	Calamos Strategic Total Return Fund	T-Mobile USA, Inc.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	4,450,000	4,755,938	4,755,938	0.19%	6.625%	04/01/23
03/31/17	Calamos Strategic Total Return Fund	Meritor, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	1,916,000	1,916,000	1,916,000	0.08%	6.250%	02/15/24
03/31/17	Calamos Strategic Total Return Fund	Endo International, PLC		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	1,270,000	1,203,325	1,203,325	0.05%	7.250%	01/15/22
03/31/17	Calamos Strategic Total Return Fund	American Tower Corp.	AMT/PT US	Convertible Preferred Stocks	Real Estate	United States Of America (The)	US Dollar	34,000	2,680,800	2,680,800	0.11%		
03/31/17	Calamos Strategic Total Return Fund	Anthem, Inc.		Convertible Preferred Stocks	Health Care	United States Of America (The)	US Dollar	274,345	13,991,595	13,991,595	0.56%		
03/31/17	Calamos Strategic Total Return Fund	Tenet Healthcare Corp.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	3,600,000	3,546,000	3,546,000	0.14%	6.750%	06/15/23
03/31/17	Calamos Strategic Total Return Fund	Malnickrodt International Finance, SA / Malnickrodt CB, LLC		Corporate Bonds	Health Care	Luxembourg	US Dollar	3,600,000	3,435,750	3,435,750	0.14%	5.625%	10/15/23
03/31/17	Calamos Strategic Total Return Fund	CSG Holdings, LLC		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	300,000	332,250	332,250	0.01%	10.125%	01/15/23
03/31/17	Calamos Strategic Total Return Fund	Priceline Group, Inc.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	16,580,000	18,670,241	18,670,241	0.74%	9.000%	09/15/21
03/31/17	Calamos Strategic Total Return Fund	NXP Semiconductors, Inc.		Convertible Bonds	Information Technology	Netherlands (The)	US Dollar	6,300,000	7,290,581	7,290,581	0.29%	1.000%	12/01/19
03/31/17	Calamos Strategic Total Return Fund	Intelsat Jackson Holdings, NV		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	2,815,000	2,985,659	2,985,659	0.12%	8.000%	02/15/24
03/31/17	Calamos Strategic Total Return Fund	Fresh Market, Inc.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	1,150,000	1,740,155	1,740,155	0.07%	9.750%	05/01/23
03/31/17	Calamos Strategic Total Return Fund	Acadia Healthcare Company, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	5,580,000	5,928,750	5,928,750	0.24%	6.500%	03/01/24
03/31/17	Calamos Strategic Total Return Fund	IHO Verwaltungen GmbH		Corporate Bonds	Industrials	Germany	US Dollar	600,000	602,625	602,625	0.02%	4.125%	09/15/21
03/31/17	Calamos Strategic Total Return Fund	Advanced Micro Devices, Inc.		Convertible Preferred Stocks	Information Technology	United States Of America (The)	US Dollar	2,594,000	2,595,795	2,595,795	0.20%	7.125%	09/01/26
03/31/17	Calamos Strategic Total Return Fund	Arcosis, Inc.		Convertible Preferred Stocks	Materials	United States Of America (The)	US Dollar	57,800	2,372,650	2,372,650	0.09%		
03/31/17	Calamos Strategic Total Return Fund	Charter Communications Operating, LLC / Charter Communications Operating Capita		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	2,300,000	2,430,813	2,430,813	0.10%	4.908%	07/23/25
03/31/17	Calamos Strategic Total Return Fund	Reynold Corp.		Convertible Preferred Stocks	Industrials	United States Of America (The)	US Dollar	122,000	6,701,460	6,701,460	0.27%		
03/31/17	Calamos Strategic Total Return Fund	Gulfport Energy Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	1,000,000	983,750	983,750	0.04%	6.375%	05/15/25
03/31/17	Calamos Strategic Total Return Fund	Nabors Industries, Inc.		Convertible Bonds	Energy	United States Of America (The)	US Dollar	8,850,000	8,278,644	8,278,644	0.33%	7.750%	01/15/24
03/31/17	Calamos Strategic Total Return Fund	Lumentum Holdings, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	7,500,000	8,352,938	8,352,938	0.33%	0.250%	03/15/24
03/31/17	Calamos Strategic Total Return Fund	Pacira Pharmaceuticals Inc/DE		Convertible Bonds	Industrials	United States Of America (The)	US Dollar	6,511,000	6,741,262	6,741,262	0.27%	2.375%	04/01/22
03/31/17	Calamos Strategic Total Return Fund	Genzyme, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	1,950,000	2,010,938	2,010,938	0.08%	5.375%	05/15/27
03/31/17	Calamos Strategic Total Return Fund	Angen, Inc.		Purchased Options	Health Care	United States Of America (The)	US Dollar	67,300	1,683	1,683	0.00%		04/21/17
03/31/17	Calamos Strategic Total Return Fund	B&G Foods, Inc.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	290,000	293,081	293,081	0.01%	5.250%	04/01/25
03/31/17	Calamos Strategic Total Return Fund	Stryker Corp.	SYK US	Common Stocks	Health Care	United States Of America (The)	US Dollar	93,375	12,292,819	12,292,819	0.49%		
03/31/17	Calamos Strategic Total Return Fund	Pioneer Natural Resources Company	PXD US	Common Stocks	Energy	United States Of America (The)	US Dollar	4,935,095	4,935,095	4,935,095	0.20%		
03/31/17	Calamos Strategic Total Return Fund	CEGUS Corp.	CEG US	Common Stocks	Health Care	United States Of America (The)	US Dollar	81,000	10,078,830	10,078,830	0.40%		
03/31/17	Calamos Strategic Total Return Fund	Microsoft Corp.	MSFT US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	47,537,748	47,537,748	47,537,748	1.89%		
03/31/17	Calamos Strategic Total Return Fund	Nokia Corp.	NOK US	Common Stocks	Information Technology	Finland	US Dollar	1,820,000	9,864,400	9,864,400	0.39%		
03/31/17	Calamos Strategic Total Return Fund	Costco Wholesale Corp.	COST US	Common Stocks	Consumer Staples	United States Of America (The)	US Dollar	165,000	27,668,800	27,668,800	1.10%		
03/31/17	Calamos Strategic Total Return Fund	Johnson & Johnson	JNJ US	Common Stocks	Health Care	United States Of America (The)	US Dollar	275,000	34,251,250	34,251,250	1.36%		
03/31/17	Calamos Strategic Total Return Fund	United Parcel Service, Inc. - Class B	UPS US	Common Stocks	Industrials	United States Of America (The)	US Dollar	109,300	11,727,890	11,727,890	0.47%		
03/31/17	Calamos Strategic Total Return Fund	Aetna, Inc.	AET US	Common Stocks	Health Care	United States Of America (The)	US Dollar	46,225	5,895,999	5,895,999	0.23%		
03/31/17	Calamos Strategic Total Return Fund	Embarg Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	1,000,000	995,000	995,000	0.04%	7.956%	06/01/36
03/31/17	Calamos Strategic Total Return Fund	Delta Air Lines, Inc.	DLA US	Common Stocks	Industrials	United States Of America (The)	US Dollar	162,000	7,445,520	7,445,520	0.30%		
03/31/17	Calamos Strategic Total Return Fund	Philip Morris International, Inc.	PM US	Common Stocks	Consumer Staples	United States Of America (The)	US Dollar	320,000	13,548,000	13,548,000	0.54%		
03/31/17	Calamos Strategic Total Return Fund	Fidelity Prime Money Market Fund - Institutional Class	FPMX US	Short Term Investments	Other	United States Of America (The)	US Dollar	29,184,023	29,195,096	29,195,096	1.16%		
03/31/17	Calamos Strategic Total Return Fund	American International Group, Inc.	AIG US	Common Stocks	Financials	United States Of America (The)	US Dollar	292,940	18,288,244	18,288,244	0.73%		
03/31/17	Calamos Strategic Total Return Fund	SEACOR Holdings, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	6,695,000	6,695,000	6,695,000	0.27%	7.375%	10/01/19
03/31/17	Calamos Strategic Total Return Fund	Valant Pharmaceuticals International, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	2,250,000	2,068,594	2,068,594	0.08%	7.000%	10/01/20
03/31/17	Calamos Strategic Total Return Fund	General Motors Company, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	154,993	5,480,552	5,480,552	0.22%		
03/31/17	Calamos Strategic Total Return Fund	Oasis Petroleum, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	2,045,000	2,055,475	2,055,475	0.08%	6.500%	11/01/21
03/31/17	Calamos Strategic Total Return Fund	New Gold, Inc.		Corporate Bonds	Materials	Canada	US Dollar	3,915,000	3,934,575	3,934,575	0.16%	7.000%	04/15/20
03/31/17	Calamos Strategic Total Return Fund	Amkor Technology, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	3,080,000	3,178,175	3,178			

**Calamos Funds Portfolio Data as of 3/31/17 (unaudited)**  
**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.**  
**These holdings include securities and cash equivalents.**

**Important Legal Information**

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
03/31/17	Calamos Strategic Total Return Fund	Itar, Inc.		Corporate Bonds	Real Estate	United States Of America (The)	US Dollar	1,000,000	1,016,250	1,016,250	0.04%	6.000%	04/01/22
03/31/17	Calamos Strategic Total Return Fund	First Quantum Minerals, Ltd.		Corporate Bonds	Materials	Canada	US Dollar	400,000	405,000	405,000	0.02%	7.250%	04/01/23
03/31/17	Calamos Strategic Total Return Fund	Union Pacific Corp.	UNP US	Common Stocks	Common Stocks	United States Of America (The)	US Dollar	188,000	19,912,960	19,912,960	0.79%		
03/31/17	Calamos Strategic Total Return Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	504,140	72,424,752	72,424,752	2.88%		
03/31/17	Calamos Strategic Total Return Fund	Walt Disney Company	DIS US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	201,000	22,791,390	22,791,390	0.90%		
03/31/17	Calamos Strategic Total Return Fund	General Electric Company	GE US	Common Stocks	Industrials	United States Of America (The)	US Dollar	1,089,514	32,407,917	32,407,917	1.29%		
03/31/17	Calamos Strategic Total Return Fund	Home Depot, Inc.	HD US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	194,215	28,516,588	28,516,588	1.13%		
03/31/17	Calamos Strategic Total Return Fund	Morgan Stanley	MS US	Common Stocks	Financials	United States Of America (The)	US Dollar	180,000	7,711,200	7,711,200	0.31%		
03/31/17	Calamos Strategic Total Return Fund	PNC Financial Services Group, Inc.	PNC US	Common Stocks	Financials	United States Of America (The)	US Dollar	68,275	8,209,386	8,209,386	0.33%		
03/31/17	Calamos Strategic Total Return Fund	Liberty Interactive, LLC		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	2,435,000	2,623,713	2,623,713	0.10%	8.250%	02/01/30
03/31/17	Calamos Strategic Total Return Fund	Carnival Corp.	CTL US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	185,615	10,934,580	10,934,580	0.43%		
03/31/17	Calamos Strategic Total Return Fund	AT&T, Inc.	T US	Common Stocks	Telecommunication Services	United States Of America (The)	US Dollar	615,000	25,553,250	25,553,250	1.01%		
03/31/17	Calamos Strategic Total Return Fund	Bunge, Ltd.		Convertible Preferred Stocks	Consumer Staples	United States Of America (The)	US Dollar	111,900	12,027,829	12,027,829	0.48%		
03/31/17	Calamos Strategic Total Return Fund	Frontier Communications Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	3,380,000	2,904,888	2,904,888	0.12%	7.625%	04/15/24
03/31/17	Calamos Strategic Total Return Fund	Garda World Security Corp.		Corporate Bonds	Financials	Canada	US Dollar	2,105,000	2,109,219	2,109,219	0.08%	7.250%	11/15/21
03/31/17	Calamos Strategic Total Return Fund	SFR Group, SA		Corporate Bonds	Consumer Discretionary	France	US Dollar	2,600,000	2,700,750	2,700,750	0.11%	6.000%	05/15/22
03/31/17	Calamos Strategic Total Return Fund	Alice Luxembourg, SA		Corporate Bonds	Consumer Discretionary	Luxembourg	US Dollar	1,400,000	1,487,500	1,487,500	0.06%	7.750%	05/15/22
03/31/17	Calamos Strategic Total Return Fund	Empire State Realty OP, LP		Convertible Bonds	Real Estate	United States Of America (The)	US Dollar	5,300,000	6,052,574	6,052,574	0.24%	2.625%	08/15/19
03/31/17	Calamos Strategic Total Return Fund	Meditronic, PLC	MDT US	Common Stocks	Health Care	Ireland	US Dollar	98,200	7,910,992	7,910,992	0.31%		
03/31/17	Calamos Strategic Total Return Fund	Carizzo Oil & Gas, Inc.		Energy	United States Of America (The)	US Dollar	1,250,000	1,256,250	1,256,250	0.05%	6.250%	04/15/23	
03/31/17	Calamos Strategic Total Return Fund	Tellex, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	2,915,000	2,998,806	2,998,806	0.12%	5.250%	06/15/24
03/31/17	Calamos Strategic Total Return Fund	Quicken Loans, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	2,400,000	2,359,500	2,359,500	0.09%	6.750%	05/01/25
03/31/17	Calamos Strategic Total Return Fund	GameStop Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	1,100,000	1,133,000	1,133,000	0.04%	6.750%	03/15/21
03/31/17	Calamos Strategic Total Return Fund	L Brands, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	3,872,500	3,872,500	3,872,500	0.15%	6.875%	11/01/35
03/31/17	Calamos Strategic Total Return Fund	Frontier Communications Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	1,550,000	1,506,406	1,506,406	0.06%	11.000%	09/15/25
03/31/17	Calamos Strategic Total Return Fund	VeriMed Health Corp.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	4,313,000	4,130,951	4,130,951	0.16%	2.625%	05/15/23
03/31/17	Calamos Strategic Total Return Fund	DSH Network Corp.		Convertible Bonds	Health Care	United States Of America (The)	US Dollar	7,300,000	8,829,606	8,829,606	0.35%	3.375%	08/15/26
03/31/17	Calamos Strategic Total Return Fund	Domination Resources, Inc.		Convertible Preferred Stocks	Utilities	United States Of America (The)	US Dollar	40,398	2,055,450	2,055,450	0.08%		
03/31/17	Calamos Strategic Total Return Fund	Liberty Interactive, LLC		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	24,200,000	27,307,885	27,307,885	1.08%	1.750%	09/30/46
03/31/17	Calamos Strategic Total Return Fund	Covea Plains Energy, Inc.		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	326,000	6,769,800	6,769,800	0.27%		
03/31/17	Calamos Strategic Total Return Fund	CBS Radio, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	285,000	300,853	300,853	0.01%	7.250%	11/01/24
03/31/17	Calamos Strategic Total Return Fund	Ares Capital Corp.		Convertible Bonds	Financials	United States Of America (The)	US Dollar	7,496,025	7,496,025	7,496,025	0.30%	3.750%	02/01/22
03/31/17	Calamos Strategic Total Return Fund	ON Semiconductor Corp.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	5,000,000	5,196,000	5,196,000	0.21%	1.625%	10/15/23
03/31/17	Calamos Strategic Total Return Fund	Applied Materials, Inc.	AMAT US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	541,000	21,278,300	21,278,300	0.84%		
03/31/17	Calamos Strategic Total Return Fund	Siemens, AG	SIE GR	Common Stocks	Industrials	Germany	Euro Currency	135,000	17,333,381	18,491,248	0.73%		
03/31/17	Calamos Strategic Total Return Fund	Wells Fargo & Company	WFC US	Common Stocks	Financials	United States Of America (The)	US Dollar	641,029	35,679,674	35,679,674	1.42%		
03/31/17	Calamos Strategic Total Return Fund	Masco Corp.	MAS US	Common Stocks	Industrials	United States Of America (The)	US Dollar	450,000	15,295,500	15,295,500	0.61%		
03/31/17	Calamos Strategic Total Return Fund	Whisper Corp.	WHIS US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	60,000	10,279,800	10,279,800	0.41%		
03/31/17	Calamos Strategic Total Return Fund	Starbucks Corp.	SBUX US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	474,000	27,676,860	27,676,860	1.10%		
03/31/17	Calamos Strategic Total Return Fund	JPMorgan Chase & Company	JPM US	Common Stocks	Financials	United States Of America (The)	US Dollar	617,000	54,197,280	54,197,280	2.15%		
03/31/17	Calamos Strategic Total Return Fund	CenterPoint Energy, Inc. (Time Warner, Inc., Charter Communications, Time, Inc.)		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	84,885	5,982,807	5,982,807	0.24%		
03/31/17	Calamos Strategic Total Return Fund	Intel Corp.		Convertible Preferred Stocks	Information Technology	United States Of America (The)	US Dollar	8,100,000	14,157,140	14,157,140	0.56%	3.250%	08/01/39
03/31/17	Calamos Strategic Total Return Fund	Merck & Company, Inc.	MRK US	Common Stocks	Health Care	United States Of America (The)	US Dollar	331,975	21,093,692	21,093,692	0.84%		
03/31/17	Calamos Strategic Total Return Fund	Ally Financial, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	4,119,000	4,924,779	4,924,779	0.20%	8.000%	11/01/31
03/31/17	Calamos Strategic Total Return Fund	Ally Financial, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	3,100,000	3,176,750	3,176,750	0.13%	7.500%	09/15/20
03/31/17	Calamos Strategic Total Return Fund	L Brands, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	2,750,000	2,889,219	2,889,219	0.11%	5.625%	02/15/22
03/31/17	Calamos Strategic Total Return Fund	Neuberger Berman Group, LLC		Corporate Bonds	Financials	United States Of America (The)	US Dollar	1,504,000	1,545,495	1,545,495	0.06%	5.875%	03/15/22
03/31/17	Calamos Strategic Total Return Fund	Mondelez International, Inc. - Class A	MDLZ US	Common Stocks	Consumer Staples	United States Of America (The)	US Dollar	340,000	14,647,200	14,647,200	0.58%		
03/31/17	Calamos Strategic Total Return Fund	ATI International Metals, Inc.		Convertible Bonds	Materials	United States Of America (The)	US Dollar	1,941,000	2,262,265	2,262,265	0.09%	1.625%	10/15/19
03/31/17	Calamos Strategic Total Return Fund	Meritor, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	3,756,000	3,894,503	3,894,503	0.15%	6.750%	06/15/21
03/31/17	Calamos Strategic Total Return Fund	First Quantum Minerals, Ltd.		Corporate Bonds	Materials	Canada	US Dollar	787,000	811,102	811,102	0.03%	7.000%	02/15/21
03/31/17	Calamos Strategic Total Return Fund	Time, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	2,900,000	3,019,625	3,019,625	0.12%	5.750%	04/15/22
03/31/17	Calamos Strategic Total Return Fund	Corning XM Radio, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	7,800,000	8,181,375	8,181,375	0.33%		
03/31/17	Calamos Strategic Total Return Fund	Frontier Communications Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	187,000	155,210	155,210	0.01%	6.875%	01/15/25
03/31/17	Calamos Strategic Total Return Fund	GameStop Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	1,315,000	1,339,656	1,339,656	0.05%	5.500%	10/01/19
03/31/17	Calamos Strategic Total Return Fund	T-Mobile USA, Inc.	TMUS US	Convertible Preferred Stocks	Telecommunication Services	United States Of America (The)	US Dollar	108,000	11,427,480	11,427,480	0.45%		
03/31/17	Calamos Strategic Total Return Fund	Tronox Materials Operating, SCA		Convertible Bonds	Chemicals	Luxembourg	US Dollar	3,600,000	3,798,000	3,798,000	0.15%	6.750%	05/01/22
03/31/17	Calamos Strategic Total Return Fund	Cirrus Systems, Inc.		Convertible Preferred Stocks	Information Technology	United States Of America (The)	US Dollar	4,200,000	5,284,419	5,284,419	0.21%	5.000%	04/15/21
03/31/17	Calamos Strategic Total Return Fund	JBS USA LUX SA		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	4,700,000	4,752,875	4,752,875	0.19%	5.750%	06/15/25
03/31/17	Calamos Strategic Total Return Fund	Cosmoscope Technologies Finance, LLC		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	2,350,000	2,474,375	2,474,375	0.10%	6.000%	06/15/25
03/31/17	Calamos Strategic Total Return Fund	DuPont Fabros Technology, LP		Corporate Bonds	Real Estate	United States Of America (The)	US Dollar	785,000	820,816	820,816	0.03%	5.625%	06/15/23
03/31/17	Calamos Strategic Total Return Fund	Hologic, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	1,025,000	1,074,969	1,074,969	0.04%	5.250%	07/15/22
03/31/17	Calamos Strategic Total Return Fund	NextEra Energy, Inc.		Convertible Preferred Stocks	Utilities	United States Of America (The)	US Dollar	231,000	13,947,780	13,947,780	0.55%		
03/31/17	Calamos Strategic Total Return Fund	Alphabet, Inc. - Class C	GOOG US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	12,534	10,397,705	10,397,705	0.41%		
03/31/17	Calamos Strategic Total Return Fund	Hess Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	114,350	6,803,825	6,803,825	0.27%		
03/31/17	Calamos Strategic Total Return Fund	NRG Energy, Inc.		Corporate Bonds	Utilities	United States Of America (The)	US Dollar	1,460,000	1,457,263	1,457,263	0.06%	6.625%	01/15/27
03/31/17	Calamos Strategic Total Return Fund	WBT Offshore, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	1,693,889	1,287,356	1,287,356	0.05%	8.500%	06/15/21
03/31/17	Calamos Strategic Total Return Fund	Nuance Communications, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	1,200,000	1,223,250	1,223,250	0.05%	5.625%	12/15/26
03/31/17	Calamos Strategic Total Return Fund	Valant Pharmaceuticals International, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	300,000	184,550	184,550	0.01%	7.000%	03/15/24
03/31/17	Calamos Strategic Total Return Fund	VeriMed Health Corp.		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	10,000,000	10,430,900	10,430,900	0.41%	2.375%	05/15/22
03/31/17	Calamos Strategic Total Return Fund	Ishares 20+ Year Treasury Bond		Written Options	Other	United States Of America (The)	US Dollar	(490,000)	(49,000)	(49,000)	0.00%		04/21/17
03/31/17	Calamos Strategic Total Return Fund	Northrop Grumman Corp.	NOUS US	Common Stocks	Industrials	United States Of America (The)	US Dollar	7,848,720	7,848,720	7,848,720	0.31%		
03/31/17	Calamos Strategic Total Return Fund	Gilead Sciences, Inc.	GISD US	Common Stocks	Health Care	United States Of America (The)	US Dollar	130,000	8,829,600	8,829,600	0.35%		
03/31/17	Calamos Strategic Total Return Fund	Procter & Gamble Company	PG US	Common Stocks	Consumer Staples	United States Of America (The)	US Dollar	342,000	30,728,700	30,728,700	1.22%		
03/31/17	Calamos Strategic Total Return Fund	Baxter International, Inc.	BAU US	Common Stocks	Health Care	United States Of America (The)	US Dollar	181,015	9,				

### Calamos Funds Portfolio Data as of 3/31/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

#### Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
03/31/17	Calamos Strategic Total Return Fund	ACCO Brands Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	1,300,000	1,304,063	1,304,063	0.05%	5.250%	12/15/24
03/31/17	Calamos Strategic Total Return Fund	S & P 500 Index		Written Options	Other	United States Of America (The)	US Dollar	(69,500)	(476,075)	(476,075)	-0.02%		05/19/17
03/31/17	Calamos Strategic Total Return Fund	Microchip Technology, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	12,970,000	13,196,327	13,196,327	0.52%	1.625%	02/15/27
03/31/17	Calamos Strategic Total Return Fund	Viavi Solutions, Inc.		Convertible Bonds	Information Technology	United States Of America (The)	US Dollar	5,000,000	5,255,075	5,255,075	0.21%	1.000%	03/01/24
03/31/17	Calamos Strategic Total Return Fund	First Quantum Minerals, Ltd.		Corporate Bonds	Materials	Canada	US Dollar	270,000	272,869	272,869	0.01%	7.500%	04/01/25