

NAV Purchase Authorization

Calamos Financial Services LLC, *distributor*

Mail to: Calamos Family of Funds

c/o U.S. Bancorp Fund Services, LLC
P. O. Box 701
Milwaukee, WI 53201-0701

Overnight mail to: Calamos Family of Funds

c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., 3rd Floor
Milwaukee, WI 53202-5207

You cannot receive a NAV purchase without this form.

This applies to a: New Account Existing Account

In accordance with the prospectus, please waive the sales charge normally applicable to the purchase of Calamos shares for the following reasons:

If you have any questions about NAV purchases, contact a Customer Service Representative at 800.582.6959 (Hours: Monday-Friday, 8:00 a.m. to 6:00 p.m. Central Time).

*As of October 29, 2010, the Convertible Fund is closed to most new investments subject to exceptions enumerated in the prospectus. Please review the prospectus carefully before submitting any purchase requests. If you have any questions, please call a customer service representative at 800.582.6959.

- ▶ 1. any investor buying shares through a wrap account or other investment program whereby the investor pays the investment professional directly for services;
2. any investor buying Class A shares by exchanging Prime Obligation Shares previously purchased through the exchange privilege if purchases of those Prime Obligation Shares have previously incurred a sales charge;
3. any investor buying shares through a qualified employee benefit plan where such plan has at least \$1,000,000 in assets or 100 employees, or where the administrator for such plan acts as the administrator for qualified employee benefit plans with assets of at least \$1,000,000;
4. any company exchanging shares with a Fund pursuant to a merger, acquisition or exchange offer;
5. any investor, including any investment company, that has entered into an investment advisory agreement or other arrangements with Calamos Advisors or its affiliates;
6. any insurance company separate account;
7. any current or retired trustee of the Trust, or other registered investment company where Calamos Advisors acts as the sole investment adviser; or any associated trust, person, profit sharing or other benefit plan of such current or retired trustee;
8. any employee of CFS, its affiliates or an entity with a selling group agreement with CFS and its employees; and
9. any member of the immediate family of a person qualifying under (7) or (8), including a spouse, child, stepchild, parent, sibling, grandchild and grandparent, in each case including in-law and adoptive relationships.
10. In addition, Class A shares of the Convertible Fund may be bought without an initial sales charge by any shareholder of the Convertible Fund who has been a shareholder since April 30, 1992*. Furthermore, proceeds of Class A shares redeemed from a Fund within the previous 60 days may be reinvested in Class A shares of that Fund at NAV without a sales charge.

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First Name of Applicant

M.I.

Last Name

Existing Account Number (if applicable)

Date of Birth (MM/DD/YYYY)

Social Security Number

Signature

Date (MM/DD/YYYY)

Representative's First and Last Name

Representative Number

If applicable. ▶

Broker/Dealer Company Name

CALAMOS®

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