

Calamos Funds Portfolio Data as of 12/31/14 (unaudited)

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.
These holdings include securities and cash equivalents.**

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
12/31/14	Calamos Total Return Bond Fund	Kohl's Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,500,000	1,458,990	1,458,990	1.64%	3.250%	02/01/23
12/31/14	Calamos Total Return Bond Fund	Toll Brothers Finance Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,059,375	1,059,375	1.19%	5.625%	01/15/24
12/31/14	Calamos Total Return Bond Fund	Chrysler Group, LLC		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,057,500	1,057,500	1.19%	8.000%	06/15/19
12/31/14	Calamos Total Return Bond Fund	Carnival Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,048,430	1,048,430	1.18%	3.950%	10/15/20
12/31/14	Calamos Total Return Bond Fund	Macy's, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,042,360	1,042,360	1.17%	3.875%	01/15/22
12/31/14	Calamos Total Return Bond Fund	Lennar Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,010,000	1,010,000	1.13%	4.500%	06/15/19
12/31/14	Calamos Total Return Bond Fund	GameStop Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,009,375	1,009,375	1.13%	5.500%	10/01/19
12/31/14	Calamos Total Return Bond Fund	Ralph Lauren Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,006,010	1,006,010	1.13%	2.125%	09/26/18
12/31/14	Calamos Total Return Bond Fund	Interpublic Group of Companies, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	1,003,910	1,003,910	1.13%	2.250%	11/15/17
12/31/14	Calamos Total Return Bond Fund	British Telecommunications, PLC		Corporate Bonds	Consumer Discretionary	United Kingdom	US Dollar	1,000,000	1,002,300	1,002,300	1.13%	2.350%	02/14/19
12/31/14	Calamos Total Return Bond Fund	Mattel, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	1,000,000	996,430	996,430	1.12%	2.350%	05/06/19
12/31/14	Calamos Total Return Bond Fund	Expedia, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	800,000	895,024	895,024	1.00%	5.950%	08/15/20
12/31/14	Calamos Total Return Bond Fund	Ford Motor Credit Company, LLC		Corporate Bonds	Consumer Discretionary	United States	US Dollar	700,000	811,237	811,237	0.91%	5.875%	08/02/21
12/31/14	Calamos Total Return Bond Fund	CCO Holdings, LLC / CCO Holdings Capital Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	500,000	535,000	535,000	0.60%	6.625%	01/31/22
12/31/14	Calamos Total Return Bond Fund	DISH DBS Corp.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	500,000	513,438	513,438	0.58%	4.250%	04/01/18
12/31/14	Calamos Total Return Bond Fund	Interpublic Group of Companies, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	500,000	511,173	511,173	0.57%	4.000%	03/15/22
12/31/14	Calamos Total Return Bond Fund	Icahn Enterprises, LP		Corporate Bonds	Consumer Discretionary	United States	US Dollar	500,000	502,500	502,500	0.56%	3.500%	03/15/17
12/31/14	Calamos Total Return Bond Fund	Icahn Enterprises, LP		Corporate Bonds	Consumer Discretionary	United States	US Dollar	500,000	501,250	501,250	0.56%	4.875%	03/15/19
12/31/14	Calamos Total Return Bond Fund	Mattel, Inc.		Corporate Bonds	Consumer Discretionary	United States	US Dollar	500,000	494,580	494,580	0.56%	1.700%	03/15/18
12/31/14	Calamos Total Return Bond Fund	Kellogg Company		Corporate Bonds	Consumer Staples	United States	US Dollar	1,000,000	1,047,090	1,047,090	1.18%	4.450%	05/30/16
12/31/14	Calamos Total Return Bond Fund	WM Wrigley Jr. Company		Corporate Bonds	Consumer Staples	United States	US Dollar	1,000,000	1,023,915	1,023,915	1.15%	3.375%	10/21/20
12/31/14	Calamos Total Return Bond Fund	Diageo, PLC		Corporate Bonds	Consumer Staples	United Kingdom	US Dollar	1,000,000	1,003,590	1,003,590	1.13%	1.500%	05/11/17
12/31/14	Calamos Total Return Bond Fund	Reynolds American, Inc.		Corporate Bonds	Consumer Staples	United States	US Dollar	1,000,000	975,185	975,185	1.09%	3.250%	11/01/22
12/31/14	Calamos Total Return Bond Fund	Smithfield Foods, Inc.		Corporate Bonds	Consumer Staples	United States	US Dollar	750,000	763,594	763,594	0.86%	5.250%	08/01/18
12/31/14	Calamos Total Return Bond Fund	Hess Corp.		Corporate Bonds	Energy	United States	US Dollar	1,000,000	1,190,085	1,190,085	1.34%	8.125%	02/15/19
12/31/14	Calamos Total Return Bond Fund	Rowan Companies, Inc.		Corporate Bonds	Energy	United States	US Dollar	1,000,000	1,141,650	1,141,650	1.28%	7.875%	08/01/19
12/31/14	Calamos Total Return Bond Fund	Noble Holding International, Ltd.		Corporate Bonds	Energy	Cayman Islands	US Dollar	1,000,000	1,010,605	1,010,605	1.13%	3.450%	08/01/15
12/31/14	Calamos Total Return Bond Fund	Chevron Corp.		Corporate Bonds	Energy	United States	US Dollar	1,000,000	1,005,195	1,005,195	1.13%	2.193%	11/15/19
12/31/14	Calamos Total Return Bond Fund	FMC Technologies, Inc.		Corporate Bonds	Energy	United States	US Dollar	867,000	860,432	860,432	0.97%	2.000%	10/01/17
12/31/14	Calamos Total Return Bond Fund	Frontier Oil Corp.		Corporate Bonds	Energy	United States	US Dollar	814,000	843,463	843,463	0.95%	6.875%	11/15/18
12/31/14	Calamos Total Return Bond Fund	SESI, LLC		Corporate Bonds	Energy	United States	US Dollar	750,000	742,538	742,538	0.83%	7.125%	12/15/21
12/31/14	Calamos Total Return Bond Fund	Tennessee Gas Pipeline Company		Corporate Bonds	Energy	United States	US Dollar	500,000	534,335	534,335	0.60%	8.000%	02/01/16
12/31/14	Calamos Total Return Bond Fund	Cimarex Energy Company		Corporate Bonds	Energy	United States	US Dollar	265,000	277,422	277,422	0.31%	5.875%	05/01/22
12/31/14	Calamos Total Return Bond Fund	Cimarex Energy Company		Corporate Bonds	Energy	United States	US Dollar	277,000	265,401	265,401	0.30%	4.375%	06/01/24
12/31/14	Calamos Total Return Bond Fund	Bank of America Corp.		Corporate Bonds	Financials	United States	US Dollar	1,500,000	1,577,783	1,577,783	1.77%	4.125%	01/22/24
12/31/14	Calamos Total Return Bond Fund	Wells Fargo & Company		Corporate Bonds	Financials	United States	US Dollar	1,500,000	1,575,518	1,575,518	1.77%	4.125%	08/15/23
12/31/14	Calamos Total Return Bond Fund	JPMorgan Chase & Company		Corporate Bonds	Financials	United States	US Dollar	1,500,000	1,503,908	1,503,908	1.69%	3.875%	09/10/24
12/31/14	Calamos Total Return Bond Fund	American Tower Corp.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,133,780	1,133,780	1.27%	5.900%	11/01/21
12/31/14	Calamos Total Return Bond Fund	AON Corp.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,117,045	1,117,045	1.25%	5.000%	09/30/20
12/31/14	Calamos Total Return Bond Fund	Berkshire Hathaway Finance Corp.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,028,790	1,028,790	1.15%	2.900%	10/15/20
12/31/14	Calamos Total Return Bond Fund	Simon Property Group, LP		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,021,750	1,021,750	1.15%	3.375%	10/01/24
12/31/14	Calamos Total Return Bond Fund	US Bancorp		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,017,025	1,017,025	1.14%	3.600%	09/11/24
12/31/14	Calamos Total Return Bond Fund	BBT Corp.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,009,375	1,009,375	1.13%	2.850%	04/01/21
12/31/14	Calamos Total Return Bond Fund	Bank of New York Mellon Corp.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,007,220	1,007,220	1.13%	2.300%	09/11/19
12/31/14	Calamos Total Return Bond Fund	Citigroup, Inc.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,007,030	1,007,030	1.13%	1.700%	07/25/16
12/31/14	Calamos Total Return Bond Fund	Goldman Sachs Group, Inc.		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,007,025	1,007,025	1.13%	2.625%	01/31/19
12/31/14	Calamos Total Return Bond Fund	Fifth Third Bancorp		Corporate Bonds	Financials	United States	US Dollar	1,000,000	1,002,410	1,002,410	1.13%	2.300%	03/01/19
12/31/14	Calamos Total Return Bond Fund	JPMorgan Chase & Company		Corporate Bonds	Financials	United States	US Dollar	500,000	522,163	522,163	0.59%	3.875%	02/01/24
12/31/14	Calamos Total Return Bond Fund	Rowan Castle International Corp.		Corporate Bonds	Financials	United States	US Dollar	500,000	503,993	503,993	0.57%	2.381%	12/15/17
12/31/14	Calamos Total Return Bond Fund	Bank of America Corp.		Corporate Bonds	Financials	United States	US Dollar	250,000	255,621	255,621	0.29%	4.200%	08/26/24
12/31/14	Calamos Total Return Bond Fund	Express Scripts Holding Company		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	1,023,745	1,023,745	1.15%	2.650%	02/15/17
12/31/14	Calamos Total Return Bond Fund	Edwards Lifesciences Corp.		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	1,018,245	1,018,245	1.14%	2.875%	10/15/18
12/31/14	Calamos Total Return Bond Fund	Celgene Corp.		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	1,005,260	1,005,260	1.13%	1.900%	08/15/17
12/31/14	Calamos Total Return Bond Fund	HCA, Inc.		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	1,005,000	1,005,000	1.13%	3.750%	03/15/19
12/31/14	Calamos Total Return Bond Fund	AbbVie, Inc.		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	1,002,425	1,002,425	1.13%	1.750%	11/06/17
12/31/14	Calamos Total Return Bond Fund	Activis, PLC		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	995,600	995,600	1.12%	1.875%	10/01/17
12/31/14	Calamos Total Return Bond Fund	Thermo Fisher Scientific, Inc.		Corporate Bonds	Health Care	United States	US Dollar	1,000,000	993,595	993,595	1.12%	1.850%	01/15/18
12/31/14	Calamos Total Return Bond Fund	Zoetis, Inc.		Corporate Bonds	Health Care	United States	US Dollar	500,000	497,205	497,205	0.56%	1.875%	02/01/18
12/31/14	Calamos Total Return Bond Fund	AGCO Corp.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	1,125,305	1,125,305	1.26%	5.875%	12/01/21
12/31/14	Calamos Total Return Bond Fund	Parker-Hannifin Corp.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	1,121,045	1,121,045	1.26%	5.500%	05/15/18
12/31/14	Calamos Total Return Bond Fund	Joy Global, Inc.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	1,105,955	1,105,955	1.24%	5.125%	10/15/21
12/31/14	Calamos Total Return Bond Fund	AerCap Ireland Capital, Ltd. / AerCap Global Aviation Trust		Corporate Bonds	Industrials	Ireland	US Dollar	1,000,000	1,041,875	1,041,875	1.17%	5.000%	10/01/21
12/31/14	Calamos Total Return Bond Fund	Verisk Analytics, Inc.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	1,041,455	1,041,455	1.17%	4.125%	09/12/22
12/31/14	Calamos Total Return Bond Fund	PACCAR Financial Corp.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	1,007,345	1,007,345	1.13%	1.600%	03/15/17
12/31/14	Calamos Total Return Bond Fund	Roper Industries, Inc.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	1,001,315	1,001,315	1.12%	1.850%	11/15/17
12/31/14	Calamos Total Return Bond Fund	Eaton Corp.		Corporate Bonds	Industrials	United States	US Dollar	1,000,000	995,120	995,120	1.12%	1.500%	11/02/17
12/31/14	Calamos Total Return Bond Fund	Southwest Airlines Company		Corporate Bonds	Industrials	United States	US Dollar	500,000	504,568	504,568	0.57%	2.750%	11/06/19
12/31/14	Calamos Total Return Bond Fund	CNH Industrial Capital, LLC		Corporate Bonds	Industrials	United States	US Dollar	500,000	499,063	499,063	0.56%	3.250%	02/01/17
12/31/14	Calamos Total Return Bond Fund	CA, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,110,400	1,110,400	1.25%	5.375%	12/01/19
12/31/14	Calamos Total Return Bond Fund	Anixter, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,056,875	1,056,875	1.19%	5.625%	05/01/19
12/31/14	Calamos Total Return Bond Fund	Activision Blizzard, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,051,250	1,051,250	1.18%	5.625%	09/15/21
12/31/14	Calamos Total Return Bond Fund	Amphenol Corp.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,049,055	1,049,055	1.18%	4.000%	02/01/22
12/31/14	Calamos Total Return Bond Fund	Seagate Technology, PLC		Corporate Bonds	Information Technology	Cayman Islands	US Dollar	1,000,000	1,032,270	1,032,270	1.16%	3.750%	11/15/18
12/31/14	Calamos Total Return Bond Fund	Juniper Networks, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,019,315	1,019,315	1.14%	3.100%	03/15/16
12/31/14	Calamos Total Return Bond Fund	eBay, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,019,035	1,019,035	1.14%	3.250%	10/15/20
12/31/14	Calamos Total Return Bond Fund	Fiserv, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,011,415	1,011,415	1.14%	3.500%	10/01/22
12/31/14	Calamos Total Return Bond Fund	Equinix, Inc.		Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,011,250	1,011,250	1.14%	5.375%	01/01/22

12/31/14	Calamos Total Return Bond Fund	Oracle Corp.	Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,007,445	1,007,445	1.13%	2.250%	10/08/19
12/31/14	Calamos Total Return Bond Fund	Autodesk, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	1,002,545	1,002,545	1.13%	1.950%	12/15/17
12/31/14	Calamos Total Return Bond Fund	Sanmina Corp.	Corporate Bonds	Information Technology	United States	US Dollar	1,000,000	996,250	996,250	1.12%	4.375%	06/01/19
12/31/14	Calamos Total Return Bond Fund	Alibaba Group Holding, Ltd.	Corporate Bonds	Information Technology	China	US Dollar	1,000,000	990,730	990,730	1.11%	3.125%	11/28/21
12/31/14	Calamos Total Return Bond Fund	NXP Semiconductors, NV	Corporate Bonds	Information Technology	Netherlands	US Dollar	500,000	504,375	504,375	0.57%	3.750%	06/01/18
12/31/14	Calamos Total Return Bond Fund	Nuance Communications, Inc.	Corporate Bonds	Information Technology	United States	US Dollar	500,000	503,125	503,125	0.56%	5.375%	08/15/20
12/31/14	Calamos Total Return Bond Fund	Alliance Data Systems Corp.	Corporate Bonds	Information Technology	United States	US Dollar	500,000	483,750	483,750	0.54%	5.375%	08/01/22
12/31/14	Calamos Total Return Bond Fund	Barrick Gold Corp.	Corporate Bonds	Materials	Canada	US Dollar	1,000,000	1,138,075	1,138,075	1.28%	6.950%	04/01/19
12/31/14	Calamos Total Return Bond Fund	Alcoa, Inc.	Corporate Bonds	Materials	United States	US Dollar	1,000,000	1,056,250	1,056,250	1.19%	5.125%	10/01/24
12/31/14	Calamos Total Return Bond Fund	ArcelorMittal, SA	Corporate Bonds	Materials	Luxembourg	US Dollar	1,000,000	1,036,875	1,036,875	1.16%	5.750%	08/05/20
12/31/14	Calamos Total Return Bond Fund	Georgia-Pacific, LLC	Corporate Bonds	Materials	United States	US Dollar	1,000,000	1,006,310	1,006,310	1.13%	3.600%	03/01/25
12/31/14	Calamos Total Return Bond Fund	Agrium, Inc.	Corporate Bonds	Materials	Canada	US Dollar	1,000,000	979,120	979,120	1.10%	3.150%	10/01/22

12/31/14	Calamos Total Return Bond Fund	Newmont Mining Corp.	Corporate Bonds	Materials	United States	US Dollar	850,000	912,530	912,530	1.02%	5.125%	10/01/19
12/31/14	Calamos Total Return Bond Fund	Huntsman International, LLC	Corporate Bonds	Materials	United States	US Dollar	300,000	295,125	295,125	0.33%	5.125%	11/15/22
12/31/14	Calamos Total Return Bond Fund	Verizon Communications, Inc.	Corporate Bonds	Telecommunication Services	United States	US Dollar	1,000,000	1,057,180	1,057,180	1.19%	3.650%	09/14/18
12/31/14	Calamos Total Return Bond Fund	Sprint Capital Corp.	Corporate Bonds	Telecommunication Services	United States	US Dollar	1,000,000	1,023,750	1,023,750	1.15%	6.900%	05/01/19
12/31/14	Calamos Total Return Bond Fund	CenturyLink, Inc.	Corporate Bonds	Telecommunication Services	United States	US Dollar	690,000	757,737	757,737	0.85%	6.750%	12/01/23
12/31/14	Calamos Total Return Bond Fund	Verizon Communications, Inc.	Corporate Bonds	Telecommunication Services	United States	US Dollar	500,000	554,973	554,973	0.62%	5.150%	09/15/23

12/31/14	Calamos Total Return Bond Fund	NextEra Energy, Inc.	Corporate Bonds	Utilities	United States	US Dollar	1,000,000	1,009,560	1,009,560	1.13%	2.700%	09/15/19
12/31/14	Calamos Total Return Bond Fund	Southern Company	Corporate Bonds	Utilities	United States	US Dollar	1,000,000	994,210	994,210	1.12%	2.150%	09/01/19

Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.