Calamos Funds Portfolio Data as of 5/31/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.

These holdings include securities and cash equivalents.

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-Q. This information does not constitute a recommendation to or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value Loc	al Market Value Base Mar	ket Value	Percent of In	terest Rate Maturity Date
05/31/17	Calamos Growth Fund	Amazon.com, Inc.	AMZN US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	53,320		53,033,138	3.06%	
05/31/17 05/31/17	Calamos Growth Fund	Masco Corp. UnitedHealth Group, Inc.	MAS US	Common Stocks	Industrials Health Care	United States Of America (The)	US Dollar US Dollar	326,800 57 100		12,173,300	0.70%	
05/31/17	Calamos Growth Fund	CarMax, Inc.	KMX US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	241,800		15,192,294	0.88%	
05/31/17	Calamos Growth Fund	Salesforce.com, Inc.	CRM US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	232,000		20,796,480	1.20%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	AECOM CBOE Holdings, Inc.	ACM US CBOE US	Common Stocks Common Stocks	Industrials Financials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	368,600 206.300		11,835,746 17.818.131	0.68%	
05/31/17	Calamos Growth Fund	HCA Holdings, Inc.	HCA US	Common Stocks	Health Care	United States Of America (The)	US Dollar	125,400	10,271,514	10,271,514	0.59%	
05/31/17	Calamos Growth Fund	Allergan, PLC	AGN US	Common Stocks	Health Care	United States Of America (The)	US Dollar	78,700		17,609,125	1.02%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Amazon.com, Inc. Expedia, Inc.		Purchased Options Purchased Options	Consumer Discretionary Consumer Discretionary	United States Of America (The) United States Of America (The)	US Dollar US Dollar	26,600 118,200	611,800 203,895	611,800 203,895	0.04%	07/21/17 06/30/17
05/31/17	Calamos Growth Fund	CSX Corp.	CSX US	Common Stocks	Industrials	United States Of America (The)	US Dollar	201,400		10,909,838	0.63%	00/30/17
05/31/17	Calamos Growth Fund	Harris Corp.	HRS US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	131,400	14,737,824	14,737,824	0.85%	
05/31/17 05/31/17	Calamos Growth Fund	Constellation Brands, Inc Class A Tenaris SA	STZ US TS US	Common Stocks	Consumer Staples Energy	United States Of America (The)	US Dollar US Dollar	97,800 427,300		17,872,950 12 947 190	1.03%	
05/31/17	Calamos Growth Fund	First Horizon National Corp.	FHN US	Common Stocks	Financials	United States Of America (The)	US Dollar	484,900		8,214,206	0.47%	
05/31/17	Calamos Growth Fund	Fidelity National Information Services, Inc.	FIS US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	263,050		22,588,104	1.30%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Visa, Inc Class A Colfax Corp.	V US CFX US	Common Stocks Common Stocks	Information Technology Industrials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	454,600 274,300		43,291,558 11.125.608	2.50% 0.64%	
05/31/17	Calamos Growth Fund	Expedia, Inc.	EXPE US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	118.200		16,994,796	0.64%	
05/31/17	Calamos Growth Fund	Workday, Inc Class A	WDAY US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	200,000	19,996,000	19,996,000	1.15%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Monster Beverage Corp.	MNST US PYPL US	Common Stocks Common Stocks	Consumer Staples Information Technology	United States Of America (The) United States Of America (The)	US Dollar US Dollar	492,500 416,600		24,900,800 21,750,686	1.44%	
05/31/17	Calamos Growth Fund	PayPal Holdings, Inc. L3 Technologies, Inc.	LLL US	Common Stocks	Industrials	United States Of America (The)	US Dollar	105,400		17,769,386	1.03%	
05/31/17	Calamos Growth Fund	Adtalem Global Education, Inc.	ATGE US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	405,000	15,147,000	15,147,000	0.87%	
05/31/17 05/31/17	Calamos Growth Fund	Alphabet, Inc.		Written Options Purchased Options	Information Technology Information Technology	United States Of America (The) United States Of America (The)	US Dollar US Dollar	(105,200)	(320,860)	(320,860)	-0.02% 0.04%	07/21/17
05/31/17	Calamos Growth Fund	Workday, Inc. Total System Services. Inc.	TSS IIS	Purchased Options Common Stocks	Information Technology Information Technology	United States Of America (The)	US Dollar US Dollar	200,000		630,000 13.047.405	0.04%	06/02/17
05/31/17	Calamos Growth Fund	PulteGroup, Inc.	PHM US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	673,300		15,263,711	0.88%	
05/31/17	Calamos Growth Fund	Applied Materials, Inc.	AMAT US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	391,300		17,952,844	1.04%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Walt Disney Company NCR Corp.	DIS US NCR US	Common Stocks Common Stocks	Consumer Discretionary Information Technology	United States Of America (The) United States Of America (The)	US Dollar US Dollar	234,400 720,400		25,301,136 27.757.012	1.46%	
05/31/17	Calamos Growth Fund	Fidelity Prime Money Market Fund - Institutional Class	FIPXX US	Short Term Investments	Other	United States Of America (The)	US Dollar	2,415,343		2,416,310	0.14%	
05/31/17	Calamos Growth Fund	FleetCor Technologies, Inc.	FLT US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	119,600	17,257,084	17,257,084	1.00%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Citigroup, Inc. Spirit Airlines, Inc.	C US SAVE US	Common Stocks Common Stocks	Financials Industrials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	294,700 234,100		17,841,138 12,430,710	1.03% 0.72%	
05/31/17	Calamos Growth Fund	TransUnion	TRU US	Common Stocks	Industrials	United States Of America (The)	US Dollar	304,700		13,318,437	0.72%	
05/31/17	Calamos Growth Fund	Waste Connections, Inc.	WCN US	Common Stocks	Industrials	Canada	US Dollar	398,600	37,926,790	37,926,790	2.19%	
05/31/17 05/31/17	Calamos Growth Fund	Alphabet, Inc. Expedia. Inc.		Purchased Options Written Options	Information Technology Consumer Discretionary	United States Of America (The) United States Of America (The)	US Dollar US Dollar	52,500 (118,200)	745,500 (53.190)	745,500 (53.190)	0.04%	06/30/17
05/31/17	Calamos Growth Fund	Expedia, Inc. Workday, Inc.		Written Options Written Ontions	Information Technology	United States Of America (The)	US Dollar US Dollar	(118,200)	(53,190)	(53,190)	-0.00%	06/02/17
05/31/17	Calamos Growth Fund	Mohawk Industries, Inc.	MHK US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	41,700	9,978,810	9,978,810	0.58%	,,
05/31/17	Calamos Growth Fund	Flowserve Corp.	FLS US	Common Stocks	Industrials	United States Of America (The)	US Dollar	251,600		12,202,600	0.70%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Johnson & Johnson Zions Bancorporation	JNJ US ZION US	Common Stocks Common Stocks	Health Care Financials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	202,400 345.800		25,957,800 13.856.206	1.50% 0.80%	
05/31/17	Calamos Growth Fund	Schlumberger, Ltd.	SLB US	Common Stocks	Energy	United States Of America (The)	US Dollar	199,900	13,911,041	13,911,041	0.80%	
05/31/17	Calamos Growth Fund	Halliburton Company	HAL US	Common Stocks	Energy	United States Of America (The)	US Dollar	261,900		11,835,261	0.68%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Advance Auto Parts, Inc. Comcast Corp Class A	AAP US CMCSA US	Common Stocks Common Stocks	Consumer Discretionary Consumer Discretionary	United States Of America (The) United States Of America (The)	US Dollar US Dollar	59,300 1,194,200		7,924,259 49,786,198	0.46% 2.87%	
05/31/17	Calamos Growth Fund	Liberty Broadband Corp.	LBRDA US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	1,194,200		13,158,075	0.76%	
05/31/17	Calamos Growth Fund	S&P Global, Inc.	SPGI US	Common Stocks	Financials	United States Of America (The)	US Dollar	88,100	12,581,561	12,581,561	0.73%	
05/31/17 05/31/17	Calamos Growth Fund	Radian Group, Inc. Amgen, Inc.	RDN US AMGN US	Common Stocks	Financials Health Care	United States Of America (The) United States Of America (The)	US Dollar US Dollar	1,253,000		20,123,180	1.16%	
05/31/17	Calamos Growth Fund	Baxter International, Inc.	BAX US	Common Stocks	Health Care	United States Of America (The)	US Dollar	586,600		34,791,246	2.01%	
05/31/17	Calamos Growth Fund	MGM Resorts International	MGM US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	551,200		17,484,064	1.01%	
05/31/17	Calamos Growth Fund	Laboratory Corp. of America Holdings	LH US	Common Stocks	Health Care	United States Of America (The)	US Dollar	62,500		8,687,500	0.50%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Eagle Materials, Inc. Tesla Motors, Inc.	EXP US TSLA US	Common Stocks Common Stocks	Materials Consumer Discretionary	United States Of America (The) United States Of America (The)	US Dollar US Dollar	128,800 41.200		12,145,840 14.049.612	0.70% 0.81%	
05/31/17	Calamos Growth Fund	Zoetis, Inc.	ZTS US	Common Stocks	Health Care	United States Of America (The)	US Dollar	155,400	9,678,312	9,678,312	0.56%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Zendesk, Inc.	ZEN US SYF US	Common Stocks Common Stocks	Information Technology Financials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	1,082,400 367.200		28,120,752 9.859.320	1.62% 0.57%	
05/31/17	Calamos Growth Fund Calamos Growth Fund	Synchrony Financial BWX Technologies, Inc.	BWXT US	Common Stocks Common Stocks	Industrials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	367,200 211,400		9,859,320 10,274,040	0.57%	
05/31/17	Calamos Growth Fund	Alphabet, Inc.		Written Options	Information Technology	United States Of America (The)	US Dollar	(105,200)	(499,700)	(499,700)	-0.03%	07/21/17
05/31/17 05/31/17	Calamos Growth Fund	Amazon.com, Inc. Broadcom, Itd		Written Options Written Options	Consumer Discretionary Information Technology	United States Of America (The) United States Of America (The)	US Dollar US Dollar	(53,300)	(263,835)	(263,835)	-0.02% -0.01%	07/21/17
05/31/17 05/31/17	Calamos Growth Fund	Broadcom, Ltd. Celgene Corp.	CELG US	Common Stocks	Information Technology Health Care	United States Of America (The) United States Of America (The)	US Dollar US Dollar	(51,500) 259,550		(244,625)	-0.01% 1.71%	06/02/17
05/31/17	Calamos Growth Fund	Cooper Companies, Inc.	coo us	Common Stocks	Health Care	United States Of America (The)	US Dollar	39,600		8,662,500	0.50%	
05/31/17	Calamos Growth Fund	Kroger Company	KR US	Common Stocks	Consumer Staples	United States Of America (The)	US Dollar	512,800		15,271,184	0.88%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Vulcan Materials Company Parker-Hannifin Corp.	VMC US PH US	Common Stocks Common Stocks	Materials Industrials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	107,200 74.600		13,362,480 11.747.262	0.77%	
05/31/17	Calamos Growth Fund	Morgan Stanley Institutional Liquidity Funds - Government Portfolio	MVRXX US	Short Term Investments	Other	United States Of America (The)	US Dollar	2,236,833	2,236,833	2,236,833	0.13%	
05/31/17	Calamos Growth Fund	E*TRADE Financial Corp.	ETFC US	Common Stocks	Financials	United States Of America (The)	US Dollar	663,100	22,949,891	22,949,891	1.32%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Air Lease Corp. Paycom Software, Inc.	AL US PAYC US	Common Stocks Common Stocks	Industrials Information Technology	United States Of America (The) United States Of America (The)	US Dollar US Dollar	395,800 108.100		14,612,936 7.074.064	0.84% 0.41%	
05/31/17	Calamos Growth Fund	Lumentum Holdings, Inc.	LITE US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	264,600		15,095,430	0.87%	
05/31/17	Calamos Growth Fund	Alphabet, Inc Class A	GOOGL US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	105,200	103,841,868 10	03,841,868	5.99%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Steel Dynamics, Inc. Hologic, Inc.	STLD US HOLX US	Common Stocks	Materials Health Care	United States Of America (The) United States Of America (The)	US Dollar US Dollar	369,900 430,658		12,572,901 18 651 798	0.73%	
05/31/17	Calamos Growth Fund	Incyte Corp.	INCY US	Common Stocks	Health Care	United States Of America (The)	US Dollar	63,000		8,147,790	0.47%	
05/31/17	Calamos Growth Fund	Choice Hotels International, Inc.	CHH US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	172,948		11,232,973	0.65%	
05/31/17	Calamos Growth Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States Of America (The)	US Dollar	661,600		01,066,016	5.83%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Microchip Technology, Inc. Starbucks Corp.	MCHP US SBUX US	Common Stocks Common Stocks	Information Technology Consumer Discretionary	United States Of America (The) United States Of America (The)	US Dollar US Dollar	127,000 404,100	25,704,801	10,579,100 25,704,801	0.61% 1.48%	
05/31/17	Calamos Growth Fund	Aetna, Inc.	AET US	Common Stocks	Health Care	United States Of America (The)	US Dollar	220,300	31,912,658	31,912,658	1.84%	
05/31/17	Calamos Growth Fund	Delta Air Lines, Inc.	DAL US	Common Stocks	Industrials	United States Of America (The)	US Dollar	250,300	12,297,239	12,297,239	0.71%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Facebook, Inc Class A Intercontinental Exchange, Inc.	FB US ICE US	Common Stocks Common Stocks	Information Technology Financials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	326,700 400.500		49,481,982 24.106.095	2.86% 1.39%	
05/31/17	Calamos Growth Fund	Amazon.com, Inc.		Written Options	Consumer Discretionary	United States Of America (The)	US Dollar	(53,300)	(170,560)	(170,560)	-0.01%	07/21/17
05/31/17	Calamos Growth Fund	Cintas Corp.	CTAS US	Common Stocks	Industrials	United States Of America (The)	US Dollar	116,900	14,715,372	14,715,372	0.85%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Genesee & Wyoming, Inc Class A Alexion Pharmaceuticals. Inc.	GWR US ALXN US	Common Stocks	Industrials Health Care	United States Of America (The) United States Of America (The)	US Dollar US Dollar	259,500 170,600		16,997,250 16,723,918	0.98%	
05/31/17	Calamos Growth Fund Calamos Growth Fund	Alexion Pharmaceuticals, Inc. Microsoft Corp.	MSFT US	Common Stocks Common Stocks	Information Technology	United States Of America (The) United States Of America (The)	US Dollar US Dollar	170,600		16,723,918 46,366,776	2.68%	
05/31/17	Calamos Growth Fund	Lowe's Companies, Inc.	LOW US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	215,000		16,935,550	0.98%	
05/31/17	Calamos Growth Fund	TJX Companies, Inc.	TJX US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	113,700		8,551,377	0.49%	
05/31/17 05/31/17	Calamos Growth Fund Calamos Growth Fund	Raytheon Company SLM Corp.	RTN US SLM US	Common Stocks Common Stocks	Industrials Financials	United States Of America (The) United States Of America (The)	US Dollar US Dollar	120,800 1,861,500		19,812,408 19,340,985	1.14% 1.12%	
05/31/17	Calamos Growth Fund	Priceline Group, Inc.	PCLN US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	15,500	29,094,895	29,094,895	1.68%	
05/31/17	Calamos Growth Fund	Celanese Corp.	CE US	Common Stocks	Materials	United States Of America (The)	US Dollar	109,800		9,503,190	0.55%	
05/31/17	Calamos Growth Fund	Hess Corp.	HES US	Common Stocks	Energy	United States Of America (The)	US Dollar	89,100	4,088,799	4,088,799	0.24%	

Calamos Funds Portfolio Data as of 5/31/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.

These holdings include securities and cash equivalents.

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-Q. This information does not constitute a recommendation to or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value Local M	arket Value Base I	Market Value	Percent of Investments	Interest Rate	Maturity Date
05/31/17	Calamos Growth Fund	Gilead Sciences, Inc.		Purchased Options	Health Care	United States Of America (The)	US Dollar	190,000	33,250	33,250	0.00%		06/16/17
05/31/17	Calamos Growth Fund	Gilead Sciences, Inc.		Written Options	Health Care	United States Of America (The)	US Dollar	(380,000)	(108,300)	(108,300)	-0.01%		06/16/17