

## Calamos Funds Portfolio Data as of 02/28/18 (unaudited)

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.**

### Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
02/28/18	Calamos Evolving World Growth Fund	Alibaba Exchangeable (Softbank)		Convertible Preferred Stocks	Telecommunication Services	United States Of America (The	US Dollar	92,748	19,374,009	19,374,009	6.28%		
02/28/18	Calamos Evolving World Growth Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	318,600	136,406,478	17,430,133	5.63%		
02/28/18	Calamos Evolving World Growth Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan (Province Of China)	New Taiwan Dollar	1,576,649	382,223,214	10,891,854	4.24%		
02/28/18	Calamos Evolving World Growth Fund	Naspers, Ltd. - Class N	NPN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	35,840	144,739,453	9,728,835	3.15%		
02/28/18	Calamos Evolving World Growth Fund	China Construction Bank Corp. - Class H	939 HK	Common Stocks	Financials	China	Hong Kong Dollar	9,275,000	74,422,526	9,509,772	3.08%		
02/28/18	Calamos Evolving World Growth Fund	Ping An Insurance Group Company of China, Ltd.	2318 HK	Common Stocks	Financials	China	Hong Kong Dollar	675,000	55,641,989	7,109,980	2.30%		
02/28/18	Calamos Evolving World Growth Fund	Sberbank of Russia PJSC	SBER LU	Common Stocks	Financials	Russian Federation (The)	US Dollar	342,400	6,933,627	6,933,627	2.25%		
02/28/18	Calamos Evolving World Growth Fund	Larsen & Toubro, Ltd.		Convertible Bonds	Industrials	India	US Dollar	6,010,000	6,286,761	6,286,761	2.04%	0.675%	10/22/19
02/28/18	Calamos Evolving World Growth Fund	Hana Financial Group, Inc.	080790 KS	Common Stocks	Financials	Korea (The Republic Of)	South Korean Won	130,200	6,387,862,401	5,898,848	1.91%		
02/28/18	Calamos Evolving World Growth Fund	Hangzhou Hikvision Digital Technology Company, Ltd. - Class A	002415 C2	Common Stocks	Information Technology	China	Yuan Renminbi	760,811	32,156,897	5,078,474	1.63%		
02/28/18	Calamos Evolving World Growth Fund	HDFC Bank, Ltd.	HDFCB IN	Common Stocks	Financials	India	Indian Rupee	167,000	313,868,024	4,817,899	1.50%		
02/28/18	Calamos Evolving World Growth Fund	Weibo Corp.		Convertible Bonds	Information Technology	China	US Dollar	3,914,000	4,762,810	4,762,810	1.54%	1.250%	11/15/22
02/28/18	Calamos Evolving World Growth Fund	Kweichow Moutai Company, Ltd. - Class A	600519 C1	Common Stocks	Consumer Staples	China	Yuan Renminbi	41,019	29,555,024	4,667,565	1.51%		
02/28/18	Calamos Evolving World Growth Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	2,094	4,927,635,301	4,550,407	1.47%		
02/28/18	Calamos Evolving World Growth Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	17,980	4,537,073	4,537,073	1.47%		
02/28/18	Calamos Evolving World Growth Fund	Itau Unibanco Holding, SA	ITUB US	Common Stocks	Financials	Brazil	US Dollar	290,400	4,521,528	4,521,528	1.47%		
02/28/18	Calamos Evolving World Growth Fund	Vipshop Holdings, Ltd.		Convertible Bonds	Consumer Discretionary	China	US Dollar	4,035,000	4,436,644	4,436,644	1.44%	1.500%	03/15/19
02/28/18	Calamos Evolving World Growth Fund	Gleziore, PLC		Common Stocks	Industrials	Switzerland	Pound Sterling	835,250	3,190,449	3,392,289	1.22%		
02/28/18	Calamos Evolving World Growth Fund	Petroleo Brasileiro, SA	PBR US	Common Stocks	Energy	Brazil	US Dollar	308,900	4,136,956	4,136,956	1.41%		
02/28/18	Calamos Evolving World Growth Fund	Eicher Motors, Ltd.		Common Stocks	Industrials	India	Indian Rupee	10,000	272,584,414	4,184,152	1.36%		
02/28/18	Calamos Evolving World Growth Fund	Zhongsheng Group Holdings, Ltd.		Convertible Bonds	Consumer Discretionary	China	Hong Kong Dollar	30,000,000	31,823,850	4,066,478	1.32%	0.010%	10/25/18
02/28/18	Calamos Evolving World Growth Fund	Harvest International Company		Convertible Bonds	Consumer Discretionary	China	Hong Kong Dollar	30,000,000	31,758,450	4,058,121	1.32%	0.010%	11/21/22
02/28/18	Calamos Evolving World Growth Fund	Muangthai Leasing PCL	MTLS/F TB	Common Stocks	Financials	Thailand	Thai Baht	2,908,300	125,783,975	4,007,135	1.30%		
02/28/18	Calamos Evolving World Growth Fund	New Oriental Education & Technology Group, Inc.	EDU US	Common Stocks	Consumer Discretionary	China	US Dollar	42,650	3,897,784	3,897,784	1.26%		
02/28/18	Calamos Evolving World Growth Fund	Yandex, NV - Class A	YNDX US	Common Stocks	Information Technology	Russian Federation (The)	US Dollar	93,900	3,858,351	3,858,351	1.25%		
02/28/18	Calamos Evolving World Growth Fund	Banco do Brasil, SA	BBAS33 BZ	Common Stocks	Financials	Brazil	Brazilian Real	299,000	12,159,620	3,784,094	1.21%		
02/28/18	Calamos Evolving World Growth Fund	LG Chem, Ltd.	051910 KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	10,500	4,015,210,374	3,707,831	1.20%		
02/28/18	Calamos Evolving World Growth Fund	China Petroleum & Chemical Corp.	386 HK	Common Stocks	Energy	China	Hong Kong Dollar	4,662,000	28,956,558	3,700,093	1.20%		
02/28/18	Calamos Evolving World Growth Fund	LG Electronics, Inc.	066570 KS	Common Stocks	Consumer Discretionary	Korea (The Republic Of)	South Korean Won	39,700	3,953,612,360	3,650,949	1.18%		
02/28/18	Calamos Evolving World Growth Fund	AVC Finance, Ltd.		Convertible Bonds	Real Estate	Philippines (The)	US Dollar	33,820	3,644,989	3,644,989	1.18%	0.500%	05/02/19
02/28/18	Calamos Evolving World Growth Fund	Hwain Technologies Corp.	2049 TT	Common Stocks	Industrials	Taiwan (Province Of China)	New Taiwan Dollar	286,360	104,777,800	3,588,334	1.16%		
02/28/18	Calamos Evolving World Growth Fund	Indiabulls Housing Finance, Ltd.	IHFL IN	Common Stocks	Financials	India	Indian Rupee	184,100	227,921,680	3,498,646	1.13%		
02/28/18	Calamos Evolving World Growth Fund	My EG Services Bhd	MYEG MK	Common Stocks	Information Technology	Malaysia	Malaysian Ringgit	4,993,500	1,188,519	3,418,778	1.11%		
02/28/18	Calamos Evolving World Growth Fund	Galaxy Entertainment Group, Ltd.	27 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	376,100	2,670,792	3,289,235	1.06%		
02/28/18	Calamos Evolving World Growth Fund	Geely Automobile Holdings, Ltd.	175 HK	Common Stocks	Consumer Discretionary	China	Hong Kong Dollar	1,011,000	25,386,135	3,243,861	1.05%		
02/28/18	Calamos Evolving World Growth Fund	Schlumberger, Ltd.	SBR US	Common Stocks	Energy	United States Of America (The)	US Dollar	47,600	3,124,464	3,124,464	1.01%		
02/28/18	Calamos Evolving World Growth Fund	Kansai Paint Company, Ltd.		Convertible Bonds	Industrials	Japan	Japanese Yen	300,000,000	331,156,500	3,101,708	1.01%		06/17/19
02/28/18	Calamos Evolving World Growth Fund	America Motor, SAb de CV - Series L	AMX US	Common Stocks	Communication Services	Mexico	US Dollar	1,021,000	3,066,120	3,066,120	0.99%		
02/28/18	Calamos Evolving World Growth Fund	Fidelity Prime Money Market Fund - Institutional Class, 1.51%	FIMXX US	Short Term Investments	Other	United States Of America (The)	US Dollar	3,045,705	3,046,618	3,046,618	0.99%		
02/28/18	Calamos Evolving World Growth Fund	Morgan Stanley Institutional Liquidity Funds - Government Portfolio, 1.21%	MVXX0 US	Short Term Investments	Other	United States Of America (The)	US Dollar	3,045,692	3,045,692	3,045,692	0.99%		
02/28/18	Calamos Evolving World Growth Fund	POSCO	005490 KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	5,100	3,260,593,522	3,010,982	0.98%		
02/28/18	Calamos Evolving World Growth Fund	5S.com, Inc.	WUBA US	Common Stocks	Information Technology	China	US Dollar	39,730	2,994,450	2,894,450	0.97%		
02/28/18	Calamos Evolving World Growth Fund	FirstRand, Ltd.	FSR SJ	Common Stocks	Financials	South Africa	South African Rand	479,900	35,135,818	2,979,190	0.97%		
02/28/18	Calamos Evolving World Growth Fund	CVC Brasil Operadora e Agencia de Viagens, SA	CVCB3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	164,300	9,223,802	2,840,803	0.92%		
02/28/18	Calamos Evolving World Growth Fund	Shopee Holdings, Ltd.	SHP SJ	Common Stocks	Consumer Staples	South Africa	South African Rand	127,700	38,992,262	2,797,521	0.91%		
02/28/18	Calamos Evolving World Growth Fund	Bank Central Asia Tbk PT	BBCA UJ	Common Stocks	Financials	Indonesia	Indonesian Rupiah	1,621,500	37,518,550,641	2,728,820	0.88%		
02/28/18	Calamos Evolving World Growth Fund	Hindustan Zinc, Ltd.	HZ IN	Common Stocks	Materials	India	Indian Rupee	545,400	176,323,740	2,706,583	0.88%		
02/28/18	Calamos Evolving World Growth Fund	Maruti Suzuki India, Ltd.	MSIL IN	Common Stocks	Consumer Discretionary	India	Indian Rupee	19,700	173,573,135	2,664,361	0.86%		
02/28/18	Calamos Evolving World Growth Fund	Dipn Buldico, Ltd.	DBL IN	Common Stocks	Industrials	India	Indian Rupee	183,000	171,984,040	2,639,968	0.86%		
02/28/18	Calamos Evolving World Growth Fund	AIA Group, Ltd.	1299 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	317,600	20,626,190	2,635,632	0.85%		
02/28/18	Calamos Evolving World Growth Fund	Discovery, Ltd.	057 SJ	Common Stocks	Financials	South Africa	South African Rand	31,059,575	2,633,562	2,633,562	0.85%		
02/28/18	Calamos Evolving World Growth Fund	Gourmet Master Company, Ltd.	2723 TT	Common Stocks	Consumer Discretionary	Taiwan (Province Of China)	New Taiwan Dollar	189,000	76,207,887	2,610,261	0.85%		
02/28/18	Calamos Evolving World Growth Fund	Avenue Supermarts, Ltd.	DMART IN	Common Stocks	Consumer Staples	India	Indian Rupee	124,400	166,978,682	2,563,136	0.83%		
02/28/18	Calamos Evolving World Growth Fund	Haitian International Holdings, Ltd.		Convertible Bonds	Industrials	China	US Dollar	2,250,000	2,553,131	2,553,131	0.83%	2.000%	02/13/19
02/28/18	Calamos Evolving World Growth Fund	Wusi Biologics Cayman, Inc.	2269 HK	Common Stocks	Health Care	China	Hong Kong Dollar	366,500	19,792,245	2,529,069	0.82%		
02/28/18	Calamos Evolving World Growth Fund	Indusind Bank, Ltd.	IB IN	Common Stocks	Financials	India	Indian Rupee	96,700	161,531,308	2,479,518	0.80%		
02/28/18	Calamos Evolving World Growth Fund	LVMH Moet Hennessy Louis Vuitton, SE		Convertible Bonds	Consumer Discretionary	France	US Dollar	765,000	2,387,014	2,387,014	0.77%		02/16/21
02/28/18	Calamos Evolving World Growth Fund	Reliance Industries, Ltd.	RIL IN	Common Stocks	Energy	India	Indian Rupee	164,400	155,400,549	2,385,411	0.77%		
02/28/18	Calamos Evolving World Growth Fund	Sijob, Inc.		Convertible Bonds	Industrials	China	US Dollar	1,525,000	2,378,924	2,378,924	0.77%	3.250%	04/15/19
02/28/18	Calamos Evolving World Growth Fund	Chrip.com International, Ltd.		Convertible Bonds	Consumer Discretionary	China	US Dollar	2,010,000	2,307,661	2,307,661	0.75%	1.990%	07/04/25
02/28/18	Calamos Evolving World Growth Fund	Royal Gold, Inc.		Convertible Bonds	Materials	United States Of America (The)	US Dollar	2,179,000	2,279,779	2,279,779	0.74%	2.875%	06/15/19
02/28/18	Calamos Evolving World Growth Fund	MOL Hungarian Oil & Gas, PLC	MOL HB	Common Stocks	Energy	Hungary	Hungarian Forint	208,800	585,839,374	2,277,134	0.74%		
02/28/18	Calamos Evolving World Growth Fund	Greenworn Service Group Company, Ltd.	2869 HK	Common Stocks	Industrials	China	Hong Kong Dollar	3,098,000	17,538,732	2,241,114	0.73%		
02/28/18	Calamos Evolving World Growth Fund	Lonting Holdings, Ltd.	3339 HK	Common Stocks	Industrials	China	Hong Kong Dollar	5,360,000	17,372,816	2,219,913	0.72%		
02/28/18	Calamos Evolving World Growth Fund	Cemex, SAB de CV		Convertible Bonds	Materials	Mexico	US Dollar	2,150,000	2,208,555	2,208,555	0.72%	3.720%	03/15/20
02/28/18	Calamos Evolving World Growth Fund	Grupo Financiero Banorte, SAB de CV	GFNORTE MM	Common Stocks	Financials	Mexico	Mexican Peso	367,400	41,519,874	2,202,570	0.71%		
02/28/18	Calamos Evolving World Growth Fund	ICI Bank, Ltd.	IBM US	Common Stocks	Financials	India	US Dollar	227,300	2,159,350	2,159,350	0.70%		
02/28/18	Calamos Evolving World Growth Fund	NAVER Corp.	035420 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	2,200	2,325,693,648	2,147,653	0.70%		
02/28/18	Calamos Evolving World Growth Fund	CSPC Pharmaceutical Group, Ltd.	1093 HK	Common Stocks	Health Care	China	Hong Kong Dollar	936,000	16,717,318	2,136,153	0.69%		
02/28/18	Calamos Evolving World Growth Fund	Country Garden Holdings Company, Ltd.	2007 HK	Common Stocks	Real Estate	China	Hong Kong Dollar	1,187,000	16,497,630	2,108,081	0.68%		
02/28/18	Calamos Evolving World Growth Fund	LG Household & Health Care, Ltd.	051900 KS	Common Stocks	Consumer Staples	Korea (The Republic Of)	South Korean Won	2,070	2,265,977,043	2,092,508	0.68%		
02/28/18	Calamos Evolving World Growth Fund	Kroton Educacional, SA	KRO3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	408,400	6,138,200	1,949,613	0.63%		
02/28/18	Calamos Evolving World Growth Fund	JD.com, Inc.	JD US	Common Stocks	Consumer Discretionary	China	US Dollar	39,200	1,848,280	1,848,280	0.60%		
02/28/18	Calamos Evolving World Growth Fund	Longfor Properties Company, Ltd.	960 HK	Common Stocks	Real Estate	China	Hong Kong Dollar	614,000	13,797,179	1,763,015	0.57%		
02/28/18	Calamos Evolving World Growth Fund	Iguatemi Empresa de Shopping Centers, SA	IGTA3 BZ	Common Stocks	Real Estate	Brazil	Brazilian Real	136,600	5,394,334	1,661,380	0.54%		
02/28/18	Calamos Evolving World Growth Fund	Samsung Biologics Company, Ltd.	207940 KS	Common Stocks	Health Care	Korea (The Republic Of)	South Korean Won	3,700	1,659,460,545	1,523,423			