

Calamos Funds Portfolio Data as of 28 February 2017 (unaudited)

**This presentation is for informational purposes only.
These holdings include securities and cash equivalents.**

NAV DATE	FUND NAME	INSTRUMENT NAME	ISIN CODE	SECURITY ECONOMIC SECTOR LABEL	GEOGRAPHICAL SECTOR	SECURITY CCY	QUANTITY	MARKET VALUE IN SEC CCY	MARKET VALUE IN FDC CCY	Percent of Holdings
20170228	CALAMOS EMERGING MKT FUND	AAC TECHNOLOGIE SHS	KYG2953R1149	ELECTRONIC SEMICONDUCTOR	CAYMAN ISLANDS	HKD	8000	653235.79	81460.77	0.91%
20170228	CALAMOS EMERGING MKT FUND	AIA GROUP LTD	HK000006989	INSURANCE	HONG KONG	HKD	16600	183383.68	104779.27	1.13%
20170228	CALAMOS EMERGING MKT FUND	ANTA SPORTS PRODUCTS LTD	KYG040111059	TEXTILE	CAYMAN ISLANDS	HKD	27000	634127.99	81687.74	0.88%
20170228	CALAMOS EMERGING MKT FUND	ASELSAN A.S.	TRAA58191H2	NEWS TRANSMISSION	TURKEY	TRY	18541	28040.2	77082.41	0.83%
20170228	CALAMOS EMERGING MKT FUND	BAIDU INC -A/ADR	US0567521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	385	67040.05	67040.05	0.72%
20170228	CALAMOS EMERGING MKT FUND	BANCO DO BRASIL SA	BRBBASACNOR	BANKS AND FINANCIAL INSTITUTIONS	BRAZIL	BRL	9800	324380	104332.29	1.12%
20170228	CALAMOS EMERGING MKT FUND	BHARAT ELECTRONICS LTD /DEMAT	INE263A01016	ELECTRONICS AND ELECTRICAL EQUIP	INDIA	INR	3800	5754074.19	86236.31	0.93%
20170228	CALAMOS EMERGING MKT FUND	BHARAT PETROL /DEMATERIALIZED	INE029A00111	PETROL	INDIA	INR	8248	5520898.82	82741.71	0.89%
20170228	CALAMOS EMERGING MKT FUND	BIDVEST GROUP LTD	ZAE090117321	AUTOMOBILE INDUSTRY	SOUTH AFRICA	ZAR	4328	670711.93	51127.03	0.55%
20170228	CALAMOS EMERGING MKT FUND	BSE LTD	INE118H01025	OTHER SERVICES	INDIA	INR	98	92463	1385.74	0.01%
20170228	CALAMOS EMERGING MKT FUND	C.P. ALL --- SHS FOREIGN REGIST	TH0737010116	RETAIL	THAILAND	THB	35700	2142000	61391.86	0.66%
20170228	CALAMOS EMERGING MKT FUND	CALL CHINA LIFE INSURAN* 21/07/2017	1US16939P1066	INSURANCE	CHINA	USD	100	3250	3250	0.03%
20170228	CALAMOS EMERGING MKT FUND	CALL DE HARV CS300-A C* 21/07/2017	2US2330518794	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	180	5820	5820	0.06%
20170228	CALAMOS EMERGING MKT FUND	CALL DE HARV CS300-A C* 21/07/2017	2US2330518794	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	180	5820	5820	0.06%
20170228	CALAMOS EMERGING MKT FUND	CALL ISHS CHINA LARGE-C* 19/03/2017	1US4642871846	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	185	12765	12765	0.14%
20170228	CALAMOS EMERGING MKT FUND	CALL ISHS MSCI MEXICO C* 17/03/2017	1US4642868222	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	30	2940	2940	0.03%
20170228	CALAMOS EMERGING MKT FUND	CALL LAM RESEARCH CORP 16/06/2017	US5128071082	ELECTRONIC SEMICONDUCTOR	UNITED STATES (U.S.A.)	USD	13	10855	10855	0.12%
20170228	CALAMOS EMERGING MKT FUND	CAPITEC BANK HOLDINGS LIMITED	ZAE000035861	BANKS AND FINANCIAL INSTITUTIONS	SOUTH AFRICA	ZAR	1300	941366.46	71758.48	0.77%
20170228	CALAMOS EMERGING MKT FUND	CEMEX 3.75% 11-15.03.18 CV	US151290BC62	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	117000	134823.2	1458.23	1.45%
20170228	CALAMOS EMERGING MKT FUND	CHINA BIOLOGIC PRODUCTS INC	US16938C1062	HOLDING AND FINANCE COMPANIES	UNITED STATES (U.S.A.)	USD	524	51456.8	51456.8	0.55%
20170228	CALAMOS EMERGING MKT FUND	CHINA CONSTRUCTION BANK CO -H	CNE1000002H1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	190000	1214387.85	154326.23	1.68%
20170228	CALAMOS EMERGING MKT FUND	CHINA MOBILE LTD	HK09109539	NEWS TRANSMISSION	HONG KONG	HKD	13500	1155943.44	149907.48	1.60%
20170228	CALAMOS EMERGING MKT FUND	CITICORP INC	US1729674242	BANKS AND FINANCIAL INSTITUTIONS	UNITED STATES (U.S.A.)	USD	1164	69618.84	69618.84	0.75%
20170228	CALAMOS EMERGING MKT FUND	CREDICORP	BMG2519Y1084	BANKS AND FINANCIAL INSTITUTIONS	BERMUDA ISLANDS	USD	531	87413.22	87413.22	0.94%
20170228	CALAMOS EMERGING MKT FUND	CSPC PHARMACEUT --- SHS	HK1093012172	PHARMACEUTICALS AND COSMETICS	HONG KONG	HKD	52000	493656.6	63592.35	0.68%
20170228	CALAMOS EMERGING MKT FUND	CTRP COM 1.25% 15.10.18 /CV	US22943FD424	LEISURE	CAYMAN ISLANDS	USD	223000	285776.73	285776.73	3.08%
20170228	CALAMOS EMERGING MKT FUND	CVB BRASIL	BRCVBCACNOI	LEISURE	BRAZIL	BRL	11380	324671.4	104426.01	1.12%
20170228	CALAMOS EMERGING MKT FUND	EICHER MOTORS LTD	INE066AD0103	AUTOMOBILE INDUSTRY	INDIA	INR	410	988465.68	148138.48	1.59%
20170228	CALAMOS EMERGING MKT FUND	EMAR PROPERTIES	AEE000301011	REAL ESTATE COMPANIES	UNITED ARAB EMIRATES	AED	37385	278232.22	75760.96	0.82%
20170228	CALAMOS EMERGING MKT FUND	FINIS 0.5% 16-15.12.36/CV 144A	US31787AAN19	NEWS TRANSMISSION	UNITED STATES (U.S.A.)	USD	61000	64615.47	64615.47	0.70%
20170228	CALAMOS EMERGING MKT FUND	FIRSTRAND LTD /NEW	ZAE000066304	BANKS AND FINANCIAL INSTITUTIONS	SOUTH AFRICA	ZAR	12629	626580.26	47762.96	0.51%
20170228	CALAMOS EMERGING MKT FUND	GALAXY ENTERTAINMENT GROUP	HK0027032686	LEISURE	HONG KONG	HKD	19500	724579.71	93339.63	1.00%
20170228	CALAMOS EMERGING MKT FUND	GLENCORE	JE0084378W64	BUSINESS HOUSES	GERMANY	GBP	16461	52885.39	66265.48	0.71%
20170228	CALAMOS EMERGING MKT FUND	GRAB INDOA 5% 16-01 04.21 /CV	US385007AA97	PETROL	UNITED STATES (U.S.A.)	USD	90300	109612.82	11086.12	1.08%
20170228	CALAMOS EMERGING MKT FUND	GRUPO FIN BANORTE -O-	MXF370711014	BANKS AND FINANCIAL INSTITUTIONS	MEXICO	MXN	14547	1454409.06	72388.85	0.78%
20170228	CALAMOS EMERGING MKT FUND	HEFC BANK LTD	INE040AD01026	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	5200	722396.42	108257.04	1.16%
20170228	CALAMOS EMERGING MKT FUND	HINDUSTAN ZINC LTD	INE267AD01025	NON-FERROUS METALS	INDIA	INR	21165	6516155.18	97657.62	1.05%
20170228	CALAMOS EMERGING MKT FUND	HSW TECHNOLOGIES	TW0002049004	MECHANICS MACHINERY	TAIWAN	TWD	11000	2156000	70233.86	0.76%
20170228	CALAMOS EMERGING MKT FUND	HSBC HOLDINGS PLC	G80005405286	BANKS AND FINANCIAL INSTITUTIONS	GREAT BRITAIN	HKD	10400	650872.24	83844.71	0.90%
20170228	CALAMOS EMERGING MKT FUND	HUGEL, INC.	KR1745020004	PHARMACEUTICALS AND COSMETICS	SOUTH KOREA	KRW	340	125334076.1	110419.32	1.19%
20170228	CALAMOS EMERGING MKT FUND	HYUNDAI MOTOR CO LTD	KR7005380001	AUTOMOBILE INDUSTRY	SOUTH KOREA	KRW	670	100030197.9	88126.66	0.95%
20170228	CALAMOS EMERGING MKT FUND	INDIABULLS HOUSING FINANCE LTD	INE14801020	MORTGAGE & FUNDING INSTITUTIONS	INDIA	INR	15000	1305041.92	195858.58	2.10%
20170228	CALAMOS EMERGING MKT FUND	INDUSIND BANK LTD	INE095AD0102	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	3600	470361.99	70744.06	0.76%
20170228	CALAMOS EMERGING MKT FUND	ITAU UNIBANCO HDG/PFD SADR	US465621062	HOLDING AND FINANCE COMPANIES	BRAZIL	USD	17757	227112.03	227112.03	2.44%
20170228	CALAMOS EMERGING MKT FUND	ITC LTD /DEMAT	INE154AD01025	TOBACCO AND SPIRITS	INDIA	INR	23600	6179743.28	92615.81	1.00%
20170228	CALAMOS EMERGING MKT FUND	JERONIMO MARTINS SGPS SA	PTJM10AE0001	RETAIL	PORTUGAL	EUR	4410	66976.86	70955.29	0.76%
20170228	CALAMOS EMERGING MKT FUND	KOLON INDUSTRIES INC	KR120110002	TEXTILE	SOUTH KOREA	KRW	940	6690357.82	50942.02	0.63%
20170228	CALAMOS EMERGING MKT FUND	KONATSU LTD	JF3304200003	MECHANICS MACHINERY	JAPAN	JPY	3100	8371987	74545.65	0.80%
20170228	CALAMOS EMERGING MKT FUND	KRUK S.A.	PLK800000010	HOLDING AND FINANCE COMPANIES	POLAND	PLN	803	196375	48394.26	0.52%
20170228	CALAMOS EMERGING MKT FUND	KRUNGTHAI CARD PUBLIC/FOREIGN	TH0689010013	BANKS AND FINANCIAL INSTITUTIONS	THAILAND	THB	14200	1853100	53111.7	0.57%
20170228	CALAMOS EMERGING MKT FUND	LARSEN & TOUBRO LTD / DEMAT	INE018AD01030	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	6800	997270.56	149529.35	1.61%
20170228	CALAMOS EMERGING MKT FUND	LOKING HOLDINGS LTD	KYGS636C1078	MECHANICS MACHINERY	CAYMAN ISLANDS	HKD	320000	671196.16	86462.81	0.93%
20170228	CALAMOS EMERGING MKT FUND	M. DIAS BRANCO SA INE	BRMDIAACNOR	CONSUMER GOODS	BRAZIL	BRL	1475	203845	65563.89	0.71%
20170228	CALAMOS EMERGING MKT FUND	MANDATORY 5.75% /CV PRF 144A	US56262P1093	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	2650	328178.12	328178.12	3.53%
20170228	CALAMOS EMERGING MKT FUND	MARUTI SUZUKI INDIA LTD	INE5880B0110	AUTOMOBILE INDUSTRY	INDIA	INR	700	414066.2249	62055.66	0.67%
20170228	CALAMOS EMERGING MKT FUND	MEXICO 6.5% 10-10.6.2021	MX0MGO00001	STATES PROVINCES AND MUNICIP	MEXICO	MXN	20929	2047285.24	101897.48	1.10%
20170228	CALAMOS EMERGING MKT FUND	MIRV ENGENHARIA	BRMRVEACNOR	CONSTRUCTION BUILDING MATERIAL	BRAZIL	BRL	20000	285600	91859.24	0.99%
20170228	CALAMOS EMERGING MKT FUND	MYQ0138000C INTERNET SOFTWARE	MYQ0138000C	INTERNET SOFTWARE	MALAYSIA	MYR	86790	141435.28	31854.73	0.34%
20170228	CALAMOS EMERGING MKT FUND	NASIPERS LTD N	ZAE000015889	GRAPHIC ART PUBLISHING	SOUTH AFRICA	ZAR	574	1203701.24	91755.74	0.99%
20170228	CALAMOS EMERGING MKT FUND	NAVEX CORP - SHS	KR1035420009	INTERNET SOFTWARE	SOUTH KOREA	KRW	85	6589414.12	58054.5	0.62%
20170228	CALAMOS EMERGING MKT FUND	NETEASE INC /ADR	US64110W1027	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	357	108906.42	108906.42	1.17%
20170228	CALAMOS EMERGING MKT FUND	OIL COMPANY LUKOIL PJSC /SADR	US69343P1057	PETROL	FEDERATION OF RUSSIA	USD	2755	146015	146015	1.57%
20170228	CALAMOS EMERGING MKT FUND	PETROCHINA CO LTD /H-	CNE1000003W8	PETROL	CHINA	HKD	150000	884841.6	113938.04	1.23%
20170228	CALAMOS EMERGING MKT FUND	PETROLEO BRASILEIRO /SADR	US17654V4086	PETROL	BRAZIL	USD	11419	115103.52	115103.52	1.24%
20170228	CALAMOS EMERGING MKT FUND	PING AN INSUR (GRP)CO -H-	CNE1000003X6	INSURANCE	CHINA	HKD	16500	682319.35	87895.7	0.95%
20170228	CALAMOS EMERGING MKT FUND	PT ASTRA INTERNATIONAL TBK	ID1000122807	AUTOMOBILE INDUSTRY	INDONESIA	IDR	101300	828271354.1	62112.07	0.67%
20170228	CALAMOS EMERGING MKT FUND	PT BANK CENTRAL ASIA TBK	ID1000109507	BANKS AND FINANCIAL INSTITUTIONS	INDONESIA	IDR	87300	1346474801	100972.15	1.09%
20170228	CALAMOS EMERGING MKT FUND	PT WIJAYA KARYA (PERSERO) TBK	ID1000107600	REAL ESTATE COMPANIES	INDONESIA	IDR	326602	814712421.2	61095.42	0.66%
20170228	CALAMOS EMERGING MKT FUND	PIT PLC CO LTD /FOREIGN REG.	TH0646010015	PETROL	THAILAND	THB	5600	2232300	63719.14	0.69%
20170228	CALAMOS EMERGING MKT FUND	PUT ISHS MSCI IN IG --- 17/03/2017 28.0	US46429B9894	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	205	2562.5	2562.5	0.03%
20170228	CALAMOS EMERGING MKT FUND	RAJA DROGASIAL	BRRAOLACNOR	PHARMACEUTICALS AND COSMETICS	BRAZIL	BRL	2965	176121	56446.85	0.61%
20170228	CALAMOS EMERGING MKT FUND	TENCENT HOLDINGS LTD	KYCG75721634	INTERNET SOFTWARE	SOUTH KOREA	KRW	245	470800483.8	414775.22	4.46%
20170228	CALAMOS EMERGING MKT FUND	SAMSUNG ELECTRONICS CO LTD	KR7032830002	INSURANCE	SOUTH KOREA	KRW	920	98414513.88	85703.19	0.93%
20170228	CALAMOS EMERGING MKT FUND	SASOL LTD /REG.	ZAE00006894	PETROL	SOUTH AFRICA	ZAR	2891	1078748.03	82230.8	0.88%
20170228	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SADR	US80858Y3080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	10290	112263.9	112263.9	1.21%
20170228	CALAMOS EMERGING MKT FUND	SECURITY BANK CORP.	PHY7571C1000	BANKS AND FINANCIAL INSTITUTIONS	PHILIPPINES	PHP	13600	2717613.72	54094.1	0.58%
20170228	CALAMOS EMERGING MKT FUND	SHENZHOU INTL GROUP LTD	KYG8087W1015	TEXTILE	CAYMAN ISLANDS	HKD	13000	602537.44	77618.27	0.84%
20170228	CALAMOS EMERGING MKT FUND	SHINHAN FINANCIAL GROUP	KR7055500008	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	2135	99320717.44	87501.55	0.94%
20170228	CALAMOS EMERGING MKT FUND	SIAM CEMENT PUB CO/FOREIN	TH0003010212	CONSTRUCTION BUILDING MATERIAL	THAILAND	THB	4400	2266425.21	64958.01	0.70%
20170228	CALAMOS EMERGING MKT FUND	SILERGY CORP	KYGS190F1028	ELECTRONICS AND ELECTRICAL EQUIP	CAYMAN ISLANDS	TWD	5000	2585000	84208.96	0.91%
20170228	CALAMOS EMERGING MKT FUND	SK HYNIX INC	KR7000660001	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	1630	75945700.95	66908.16	0.72%
20170228	CALAMOS EMERGING MKT FUND	TAIWAN SEMICONDUCTOR MANUFACT	TW0002330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	60000	11340000	369411.84	3.98%
20170228	CALAMOS EMERGING MKT FUND	TELENOR 0.25% 16-20.09.19 /CV	XS1494080003	HOLDING AND FINANCE COMPANIES	NORWAY	USD	200000	225582	225582	2.43%
20170228	CALAMOS EMERGING MKT FUND	TUNG TUNG HOLDINGS LTD	KYCG							