

**Calamos Funds Portfolio Data as of 31 August 2017 (unaudited)**  
**This presentation is for informational purposes only.**  
**These holdings include securities and cash equivalents.**

NAV DATE	FUND NAME	INSTRUMENT NAME	ISIN CODE	SECURITY ECONOMIC SECTOR LABEL	GEOGRAPHICAL SECTOR	SECURITY CCY	QUANTITY	MARKET VALUE IN SEC CCY	MARKET VALUE IN FDC CCY	Percent of Holdings
20170831	CALAMOS EMERGING MKT FUND	MANDATORY 5.75% /CV PREF 144A	US5626P1093	INVESTMENT FUNDS	UNITED STATES (U.S.)	USD	2200	429516.12	429516.12	4.88%
20170831	CALAMOS EMERGING MKT FUND	TENCENT HOLDINGS LTD	KY587571434	GRAPHIC ART. PUBLISHING	CAYMAN ISLANDS	HKD	10200	3389811.16	429215.1	4.88%
20170831	CALAMOS EMERGING MKT FUND	TANJUNG SEMBING MANUFACT	TW092330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	53000	11512307.34	382009.38	4.34%
20170831	CALAMOS EMERGING MKT FUND	SAMSUNG ELECTRONICS CO LTD	KR700593003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	170	394660161.1	350799.54	3.99%
20170831	CALAMOS EMERGING MKT FUND	NASPERS LTD N	ZA600001589	GRAPHIC ART. PUBLISHING	SOUTH AFRICA	ZAR	1064	3135458.92	241013.32	2.74%
20170831	CALAMOS EMERGING MKT FUND	TILENOR 0.25% 16-20-09-19 /CV	XS149408003	HOLDING AND FINANCE COMPANIES	NORWAY	USD	20000	2263.32	226.52	2.57%
20170831	CALAMOS EMERGING MKT FUND	AVC TRN 5% 14-02-05-19 /CV	XS156584400	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	USD	20000	216980.15	216980.15	2.47%
20170831	CALAMOS EMERGING MKT FUND	PING AN INSUR (GRPP) -H-	CNE100000336	INSURANCE	CHINA	HKD	27000	1682931.43	2105051.71	2.44%
20170831	CALAMOS EMERGING MKT FUND	INDIABHUS HOLDING FINANCE LTD	INE14801020	MORTGAGE & FUNDING INSTITUTIONS	INDIA	INR	11100	13523769.82	21125.28	2.40%
20170831	CALAMOS EMERGING MKT FUND	LARSEN & TOUBRO 0.475% 14-19 /CV	XS115151828	CONSTRUCTION BUILDING MATERIAL	INDIA	USD	20000	201628.34	201628.34	2.29%
20170831	CALAMOS EMERGING MKT FUND	IFAU INBIANCO HDG.FPFD SADR	US565921962	HOLDING AND FINANCE COMPANIES	BRAZIL	USD	12757	16296.89	16296.89	1.85%
20170831	CALAMOS EMERGING MKT FUND	ECHER MOTORS LTD	INE66A01013	AUTOMOBILE INDUSTRY	INDIA	INR	310	971683.69	152079.36	1.74%
20170831	CALAMOS EMERGING MKT FUND	HDFC BANK LTD	INE40A01026	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	5200	9251035.12	144954.44	1.65%
20170831	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SADR	US085893080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	10390	141823.5	141823.5	1.61%
20170831	CALAMOS EMERGING MKT FUND	X5 RETAIL GROUP NV /5GRD	US593872254	RETAIL	NETHERLANDS	USD	3350	136480	136480	1.55%
20170831	CALAMOS EMERGING MKT FUND	VAKRANGEE LTD	INE51801021	INTERNET SOFTWARE	INDIA	INR	15130	772956.33	121263.98	1.38%
20170831	CALAMOS EMERGING MKT FUND	CVC BRASIL	BRVC0ACBNC0R1	LEISURE	BRAZIL	BRL	9380	358316	113828.75	1.29%
20170831	CALAMOS EMERGING MKT FUND	SHINHAN FINANCIAL GROUP	KR705550008	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	2435	126406844.2	112553.49	1.28%
20170831	CALAMOS EMERGING MKT FUND	CEMEX 3.72% 15-03-20 /CV	US129686322	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	8000	111348.09	111348.09	1.27%
20170831	CALAMOS EMERGING MKT FUND	BAIDU INC. A /ADR	US567521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	485	110604.25	110604.25	1.26%
20170831	CALAMOS EMERGING MKT FUND	CHINA CONSTRUCTION BANK CO -H-	CNE1000002H1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	120000	826217.16	105577.33	1.20%
20170831	CALAMOS EMERGING MKT FUND	HICEL, INC.	INE2A01024	ELECTRONICS AND ELECTRICAL EQUIPMENT	INDIA	INR	33600	639456.63	100000.05	1.14%
20170831	CALAMOS EMERGING MKT FUND	KR145620004	PHARMACEUTICALS AND COSMETICS	SOUTH KOREA	KRW	188	109423903.8	97205.85	1.11%	
20170831	CALAMOS EMERGING MKT FUND	NARUTI SUZUKI INDIA LTD	INE585801010	AUTOMOBILE INDUSTRY	INDIA	INR	800	416837.34	96486	1.10%
20170831	CALAMOS EMERGING MKT FUND	LG CHEMICAL LTD	KR7051910008	CHEMICALS	SOUTH KOREA	KRW	280	1304999.94	94585.16	1.08%
20170831	CALAMOS EMERGING MKT FUND	SUNNY OPTICAL TECHNOLOGY	KY68586D1097	PHOTOGRAPHY AND OPTICS	CAYMAN ISLANDS	HKD	6489	730504.96	93346.85	1.06%
20170831	CALAMOS EMERGING MKT FUND	BEIJING CHINA AUTOMOTIVE	BMG136881028	AUTOMOBILE INDUSTRY	BERMUDA ISLANDS	HKD	36000	738367.54	93239.28	1.06%
20170831	CALAMOS EMERGING MKT FUND	LINKING HOLDINGS LTD	KY56A36C1078	MECHANICS MACHINERY	CAYMAN ISLANDS	HKD	227000	709564.97	88369.41	1.03%
20170831	CALAMOS EMERGING MKT FUND	SILENCY CORP	KY6190F1028	ELECTRONICS AND ELECTRICAL EQUIPMENT	CAYMAN ISLANDS	TWD	4000	268699.04	89548.23	1.02%
20170831	CALAMOS EMERGING MKT FUND	GENLORE	JE008438W64	BUSINESS HOUSES	GERMANY	GBP	19161	69058.17	89292.22	1.02%
20170831	CALAMOS EMERGING MKT FUND	PT BANK CENTRAL ASIA TRK	ID1000109507	BANKS AND FINANCIAL INSTITUTIONS	INDONESIA	IDR	62800	1190236010	89508.19	1.01%
20170831	CALAMOS EMERGING MKT FUND	EMAAR REAL ESTATES	AE000001011	REAL ESTATE COMPANIES	UNITED ARAB EMIRATES	AED	28185	324572.5	88369.41	1.03%
20170831	CALAMOS EMERGING MKT FUND	AIA GROUP LTD	HK000096899	INSURANCE	HONG KONG	HKD	11200	670560.62	86260.67	0.98%
20170831	CALAMOS EMERGING MKT FUND	NEW ORIENTALEUCAT TECH/ADR	US6475811070	HEALTHCARE EDUCATION & SOCIAL SERVICES	CAYMAN ISLANDS	USD	1050	85837.5	85837.5	0.98%
20170831	CALAMOS EMERGING MKT FUND	CTRP -COM 1% 16-01-20 /CV	US2294A7F71	LEISURE	CAYMAN ISLANDS	USD	75000	84643.13	84643.13	0.96%
20170831	CALAMOS EMERGING MKT FUND	CHINA CYBERSEC AND INVESTMENT	HK000023349	REAL ESTATE COMPANIES	HONG KONG	HKD	24000	485333.69	81260.86	0.93%
20170831	CALAMOS EMERGING MKT FUND	SHORITE HOLDINGS LTD	ZA600012084	RETAIL	SOUTH AFRICA	ZAR	4800	108162.55	83144.16	0.95%
20170831	CALAMOS EMERGING MKT FUND	FIORINDA LTD /NEW	ZA600006304	BANKS AND FINANCIAL INSTITUTIONS	SOUTH AFRICA	ZAR	18629	1305950.66	79630.42	0.91%
20170831	CALAMOS EMERGING MKT FUND	JD.COM INC /ADR	US412191066	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	1900	79629	79629	0.91%
20170831	CALAMOS EMERGING MKT FUND	TAIWAN ELECTRONIC SEMI-CONDUCTOR	TW092330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	20000	235701.10	76210	0.87%
20170831	CALAMOS EMERGING MKT FUND	MY E.G. SERVICES BERHAD	MY00138C0006	INTERNET SOFTWARE	MALAYSIA	MYR	156790	332394.8	77820.35	0.88%
20170831	CALAMOS EMERGING MKT FUND	VALE /SADR	US91912E1055	MINES HEAVY INDUSTRIES	BRAZIL	USD	7002	77512.14	77512.14	0.88%
20170831	CALAMOS EMERGING MKT FUND	KIRK S.A.	PLK8R000010	HOLDING AND FINANCE COMPANIES	POLAND	PLN	803	273905.15	76756.44	0.87%
20170831	CALAMOS EMERGING MKT FUND	INDUSTRIAL ZINC LTD	INE67A01025	MINES HEAVY INDUSTRIES	INDIA	INR	4500	450789.7	75187.27	0.86%
20170831	CALAMOS EMERGING MKT FUND	INDUSIND BANK LTD	INE95A01012	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	2850	4727453.64	71942.1	0.84%
20170831	CALAMOS EMERGING MKT FUND	LVHM 0% 16-02-21 /CV	FR0013113073	TEXTILE	FRANCE	USD	250	72640.6	72640.6	0.83%
20170831	CALAMOS EMERGING MKT FUND	GALAXY ENTERTAINMENT GROUP	HK027032866	LEISURE	HONG KONG	HKD	11500	567058.28	72460.98	0.82%
20170831	CALAMOS EMERGING MKT FUND	HYUNDAI MOTOR CO LTD	KR700593003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	1170	8052200.86	71651.9	0.81%
20170831	CALAMOS EMERGING MKT FUND	BI M BIRLESIK MAGAZALAR AS	TR681M00018	FOOD AND DISTILLERIES	TURKEY	TRY	3200	244987.84	70936.46	0.81%
20170831	CALAMOS EMERGING MKT FUND	GRUPO FIN BANORIE O-	MX970711014	BANKS AND FINANCIAL INSTITUTIONS	MEXICO	MXN	120314	1250134	69919.99	0.79%
20170831	CALAMOS EMERGING MKT FUND	BIHARAT PETROL DEMATERIALIZED	IN929A01011	PETROL	INDIA	INR	6322	4406629.27	68927.22	0.78%
20170831	CALAMOS EMERGING MKT FUND	HANGZHOU HEVY A-	CNE1000090B8	ELECTRONICS AND ELECTRICAL EQUIPMENT	CHINA	CNH	13800	443811.31	67306.2	0.77%
20170831	CALAMOS EMERGING MKT FUND	AMERICA MOVIL SAB /ADR -L-	US2344V1053	NEW TRANSMISSION	MEXICO	USD	3600	67248	67248	0.76%
20170831	CALAMOS EMERGING MKT FUND	KWICHOW MOUTAI CO LTD -A-	CNE000001888	TOBACCO AND SPIRITS	CHINA	CNH	900	442175.74	67058.16	0.76%
20170831	CALAMOS EMERGING MKT FUND	MOL MAGYAR /A-	HU000008952	PETROL	HUNGARY	HUF	720	17154843	66791.86	0.76%
20170831	CALAMOS EMERGING MKT FUND	NOL MAGYAR /A-	HU000008952	PETROL	HUNGARY	HUF	720	17154843	66791.86	0.76%
20170831	CALAMOS EMERGING MKT FUND	SECURITY BANK CORP	PK7571C1000	BANKS AND FINANCIAL INSTITUTIONS	PHILIPPINES	USD	13600	3402236.66	66349.92	0.76%
20170831	CALAMOS EMERGING MKT FUND	IND & COM BOC -H-	CNE1000003G1	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	88000	517513.74	66129.98	0.75%
20170831	CALAMOS EMERGING MKT FUND	CSPC PHARMACEUT -- SH6	HK1093012172	PHARMACEUTICALS AND COSMETICS	HONG KONG	HKD	42000	516240.04	65532.93	0.75%
20170831	CALAMOS EMERGING MKT FUND	PETROLEO BRASILEIRO /SADR	US17654V4086	PETROL	BRAZIL	USD	7219	64826.62	64826.62	0.74%
20170831	CALAMOS EMERGING MKT FUND	HWIN TECHNOLOGIES	HK000049004	MECHANICS MACHINERY	HONG KONG	TWD	7180	193983.48	64073.9	0.73%
20170831	CALAMOS EMERGING MKT FUND	HYUNDAI MOTOR CO LTD	KR7005930001	AUTOMOBILE INDUSTRY	SOUTH KOREA	KRW	510	71805009.75	63834.66	0.73%
20170831	CALAMOS EMERGING MKT FUND	CHINA MOBILE LTD	HK0941009539	NEW TRANSMISSION	HONG KONG	HKD	6000	498318.02	63677.07	0.72%
20170831	CALAMOS EMERGING MKT FUND	SONY CORP 0% 15-09-22 /CV	JP343500P78	ELECTRONIC SEMICONDUCTOR	JAPAN	JPY	600000	690743	63374.83	0.72%
20170831	CALAMOS EMERGING MKT FUND	HANA FINANCIAL GROUP INC	KR7067190003	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	1400	6656177.11	61021.1	0.69%
20170831	CALAMOS EMERGING MKT FUND	UPL LTD/DEMAT.	INE62A01036	CHEMICALS	INDIA	INR	4676	3874935.54	60679.16	0.69%
20170831	CALAMOS EMERGING MKT FUND	RELIANCE INDUS/DEMAT	INE002A01018	CHEMICALS	INDIA	INR	2400	3812553.63	59924.64	0.68%
20170831	CALAMOS EMERGING MKT FUND	HAIER ELECTRONICS GROUP CO LTD	BMG423131256	NEW TRANSMISSION	BERMUDA ISLANDS	HKD	21000	437981.11	59666.98	0.64%
20170831	CALAMOS EMERGING MKT FUND	PETROBRAS CO LTD /H-	CNE1000003H8	PETROL	CHINA	HKD	84000	421207.68	53023.53	0.61%
20170831	CALAMOS EMERGING MKT FUND	BANCO DO BRASIL SA	BRBBASACNDR3	BANKS AND FINANCIAL INSTITUTIONS	BRAZIL	BRL	5500	168890	53639.76	0.61%
20170831	CALAMOS EMERGING MKT FUND	AVENUE SUPERMARTS LTD	INE192801011	RETAIL	INDIA	INR	3100	3228311.77	50494.03	0.57%
20170831	CALAMOS EMERGING MKT FUND	AVENUE SUPERMARTS LTD	INE192801011	RETAIL	INDIA	INR	3100	3228311.77	50494.03	0.57%
20170831	CALAMOS EMERGING MKT FUND	COBISMET MASTER CO LTD	KY44002A1004	FOOD AND DISTILLERIES	CAYMAN ISLANDS	TWD	4000	143493.3	47651.9	0.54%
20170831	CALAMOS EMERGING MKT FUND	RANDGOLD RESOURCES LTD	GRO0801C3532	PRECIOUS METALS	GERMANY	GBP	450	35497.3	46156.61	0.52%
20170831	CALAMOS EMERGING MKT FUND	ASELSAN A.S.	TRAA5E191H2	NEW TRANSMISSION	TURKEY	TRY	5841	157813.47	45695.36	0.52%
20170831	CALAMOS EMERGING MKT FUND	CMB GROUP HOLDINGS BHD	MYL1023C0000	HOLDING AND FINANCE COMPANIES	MALAYSIA	MYR	27000	191160	44762.98	0.51%
20170831	CALAMOS EMERGING MKT FUND	LARSEN & TOUBRO LTD /DEMAT	INE18A01030	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	2500	2844852.89	44497.91	0.51%
20170831	CALAMOS EMERGING MKT FUND	PT PFI CO LTD /PDSIGN REG.	TH0466101015	PETROL	THAILAND	THB	3700	1474300	44460.25	0.51%
20170831	CALAMOS EMERGING MKT FUND	MERCADOLIBRE INC	US5873R1023	INTERNET SOFTWARE	UNITED STATES (U.S.)	USD	170	43939.9	43939.9	0.50%
20170831	CALAMOS EMERGING MKT FUND	YANDEX NV -A-	NL009805522	INTERNET SOFTWARE	NETHERLANDS	USD	1463	43904.63	43904.63	0.50%
20170831	CALAMOS EMERGING MKT FUND	BANK OF CHINA LTD -H-	CNE1000001Z5	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	82000	339131.99	43335.64	0.49%
20170831	CALAMOS EMERGING MKT FUND	ITC LTD /DEMAT	INE154A01025	TOBACCO AND SPIRITS	INDIA	INR	9000	2768305.5	43296.85	0.49%
20170831	CALAMOS EMERGING MKT FUND	MRV ENGENHARIA	BRMRVACNOR2	CONSTRUCTION BUILDING MATERIAL	BRAZIL	BRL	10100	136249	42383.17	0.49%
20170831	CALAMOS EMERGING MKT FUND	US18827AC80	OTHER SERVICES	CAYMAN ISLANDS	USD	30000	43162.65	43162.65	0.49%	
20170831	CALAMOS EMERGING MKT FUND	CREDCORP	BMG2519V1084	BANKS AND FINANCIAL INSTITUTIONS						