

Calamos Funds Portfolio Data as of 31 October 2017 (unaudited)

**This presentation is for informational purposes only.
These holdings include securities and cash equivalents.**

NAV DATE	FUND NAME	INSTRUMENT NAME	ISIN CODE	SECURITY ECONOMIC SECTOR LABEL	GEOGRAPHICAL SECTOR	SECURITY CCY	QUANTITY	MARKET VALUE IN SEC CCY	MARKET VALUE IN FD CCY	Percent of Holdings
20171031	CALAMOS EMERGING MKT FUND	EMAR PROPERTIES	AEO00031011	REAL ESTATE COMPANIES	UNITED ARAB EMIRATES	AED	23185	192155.29	52319.85	0.75%
20171031	CALAMOS EMERGING MKT FUND	BRIILLANCE CHINA AUTOMOTIVE	BMG136881028	AUTOMOBILE INDUSTRY	BERMUDA ISLANDS	HKD	20000	395395.3	50682.17	0.72%
20171031	CALAMOS EMERGING MKT FUND	HAIER ELECTRONICS GROUP CO LTD	BMG423131254	NEWS TRANSMISSION	BERMUDA ISLANDS	HKD	19000	390839.67	50098.22	0.71%
20171031	CALAMOS EMERGING MKT FUND	BANCO DO BRASIL SA	BRBBASACNOR	BANKS AND FINANCIAL INSTITUTIONS	BRAZIL	BRL	5160	177710.4	54324.11	0.77%
20171031	CALAMOS EMERGING MKT FUND	CV5 BRASIL	BRCVCBACN01	LEISURE	BRAZIL	BRL	6080	262656	80291.05	1.15%
20171031	CALAMOS EMERGING MKT FUND	IGUATEMI EMPRESA SHOP CENT	BRCVTAACNOR	REAL ESTATE COMPANIES	BRAZIL	BRL	3470	133525.6	40817.31	0.58%
20171031	CALAMOS EMERGING MKT FUND	KROTON EDUCACIONAL 7-OPEN/CV	BKR0TAACNOR	HEALTHCARE EDUCATION & SOCIAL SERV	BRAZIL	BRL	9100	163709	50044.04	0.71%
20171031	CALAMOS EMERGING MKT FUND	KWEICHOW MOUTAI CO LTD -A-	CNE00000188	TOBACCO AND SPIRITS	CHINA	CNH	800	494595.58	74567.7	1.06%
20171031	CALAMOS EMERGING MKT FUND	BANK OF CHINA LTD -H-	CNE100000125	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	115000	448367.75	57472.23	0.82%
20171031	CALAMOS EMERGING MKT FUND	CHINA CONSTRUCTION BANK CO -H-	CNE100000201	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	113000	787862.44	100969	1.44%
20171031	CALAMOS EMERGING MKT FUND	CHINA PETROLEUM & CHEM CORP -H-	CNE100000232	PETROL	CHINA	HKD	81000	464025.83	59479.29	0.85%
20171031	CALAMOS EMERGING MKT FUND	IND & COM BOC -H-	CNE100000361	BANKS AND FINANCIAL INSTITUTIONS	CHINA	HKD	83000	515206.23	64039.45	0.94%
20171031	CALAMOS EMERGING MKT FUND	PING AN INSUR (GRP)CO -H-	CNE100000366	INSURANCE	CHINA	HKD	20500	1405444.74	180151.31	2.57%
20171031	CALAMOS EMERGING MKT FUND	HANGZHOU HIKV -A-	CNE100000PM6	ELECTRONICS AND ELECTRICAL EQUIPMEN	CHINA	CNH	12900	506887.82	76420.94	1.09%
20171031	CALAMOS EMERGING MKT FUND	LVMH 0% 16-15.02.21 CV	FR0013113073	TEXTILE	FRANCE	USD	250	78891.38	78891.38	1.13%
20171031	CALAMOS EMERGING MKT FUND	AXA GROUP LTD	HK0000069889	INSURANCE	HONG KONG	HKD	7200	423268.47	54254.98	0.77%
20171031	CALAMOS EMERGING MKT FUND	GALAXY ENTERTAINMENT GROUP	HK0027032686	LEISURE	HONG KONG	HKD	10500	558607.29	71602.84	1.02%
20171031	CALAMOS EMERGING MKT FUND	CHINA OVERSEAS LAND INVESTMENT	HK0688002218	REAL ESTATE COMPANIES	HONG KONG	HKD	16000	405300.71	51951.85	0.74%
20171031	CALAMOS EMERGING MKT FUND	CSPC PHARMACEUT -SHS	HK1093012172	PHARMACEUTICALS AND COSMETICS	HONG KONG	HKD	20000	271447.28	34794.38	0.50%
20171031	CALAMOS EMERGING MKT FUND	MOL HUNGARIAN OIL AND GAS PLC	HU0000153937	PETROL	HUNGARY	HUF	5400	17286535	64665.34	0.92%
20171031	CALAMOS EMERGING MKT FUND	PI BANK CENTRAL ASIA TBK	ID1000109507	BANKS AND FINANCIAL INSTITUTIONS	INDONESIA	IDR	39400	823154167	60991.16	0.87%
20171031	CALAMOS EMERGING MKT FUND	COLMAN CO FID/INSTIT CLASS	IE0003163251	INVESTMENT FUNDS	IRELAND	USD	271114.35	274114.35	3.91%	
20171031	CALAMOS EMERGING MKT FUND	RELIANCE INDUS/DEMAT	INE002401018	CHEMICALS	INDIA	INR	4800	4520085.76	69808.2	1.00%
20171031	CALAMOS EMERGING MKT FUND	LARSEN & TOUBRO LTD / DEMAT	INE18A01030	CONSTRUCTION BUILDING MATERIAL	INDIA	INR	2000	2446743.91	37787.51	0.54%
20171031	CALAMOS EMERGING MKT FUND	BHARAT PETROL/DEMAT/RISE	INE029A01011	PETROL	INDIA	INR	7822	4238955.68	65466.43	0.93%
20171031	CALAMOS EMERGING MKT FUND	HDFC BANK LTD	INE040A01026	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	4250	7694105.51	118827.77	1.69%
20171031	CALAMOS EMERGING MKT FUND	VAKRANGE LTD	INE051B01021	INTERNET SOFTWARE	INDIA	INR	10830	6093882.28	94113.92	1.34%
20171031	CALAMOS EMERGING MKT FUND	STATE BANK OF INDIA	INE062A01020	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	2205	674511.18	10117.15	0.15%
20171031	CALAMOS EMERGING MKT FUND	EICHER MOTORS LTD	INE066A01013	AUTOMOBILE INDUSTRY	INDIA	INR	310	10001011.37	154455.62	2.20%
20171031	CALAMOS EMERGING MKT FUND	INDUSIND BANK LTD	INE095A01012	BANKS AND FINANCIAL INSTITUTIONS	INDIA	INR	2850	4639683.67	71655.27	1.02%
20171031	CALAMOS EMERGING MKT FUND	BSE LTD	INE118H01025	OTHER SERVICES	INDIA	INR	2198	2178628.36	33646.74	0.48%
20171031	CALAMOS EMERGING MKT FUND	INDIABULLS HOUSING FINANCE LTD	INE148D01020	MORTGAGE & FUNDING INSTITUTIONS	INDIA	INR	8400	10460326.86	161549.29	2.30%
20171031	CALAMOS EMERGING MKT FUND	AVENTIC SUPERMARTS LTD	INE192R01011	RETAIL	INDIA	INR	31000	3538022.17	54641.21	0.78%
20171031	CALAMOS EMERGING MKT FUND	BHARAT ELECTRONICS LTD	INE263A01024	ELECTRONICS AND ELECTRICAL EQUIPMEN	INDIA	INR	34660	6404964.37	96919.27	1.41%
20171031	CALAMOS EMERGING MKT FUND	HINDUSTAN TNC LTD	INE267A01025	NON-FERROUS METALS	INDIA	INR	13365	421826.31	65147.85	0.93%
20171031	CALAMOS EMERGING MKT FUND	MARUTI SUZUKI INDIA LTD	INE585B01010	AUTOMOBILE INDUSTRY	INDIA	INR	700	5751880.12	88832.04	1.27%
20171031	CALAMOS EMERGING MKT FUND	GLENCORE	JE0084T38W44	BUSINESS HOUSING	JERSEY	GBP	17961	45225.69	86658.85	1.24%
20171031	CALAMOS EMERGING MKT FUND	SK HYUNIC INC	KR7000660001	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	500	41303227.17	36925.08	0.53%
20171031	CALAMOS EMERGING MKT FUND	HYUNDA MOTOR CO LTD	KR7005380001	AUTOMOBILE INDUSTRY	SOUTH KOREA	KRW	480	77366901.37	69166.01	0.99%
20171031	CALAMOS EMERGING MKT FUND	SAMSUNG ELECTRONICS CO LTD	KR7005930003	ELECTRONIC SEMICONDUCTOR	SOUTH KOREA	KRW	143	394934822.8	353071.73	5.04%
20171031	CALAMOS EMERGING MKT FUND	NAVER CORP - SHS	KR7035420009	INTERNET SOFTWARE	SOUTH KOREA	KRW	44	39400432.37	55223.99	0.50%
20171031	CALAMOS EMERGING MKT FUND	LG CHEMICAL LTD	KR7051910008	CHEMICALS	SOUTH KOREA	KRW	260	105026932.7	93894.07	1.34%
20171031	CALAMOS EMERGING MKT FUND	SHINHAN FINANCIAL GROUP	KR7055550008	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	2285	114990567.2	102801.56	1.47%
20171031	CALAMOS EMERGING MKT FUND	HANA FINANCIAL GROUP INC	KR7086790003	HOLDING AND FINANCE COMPANIES	SOUTH KOREA	KRW	1300	62334594.83	55727.13	0.79%
20171031	CALAMOS EMERGING MKT FUND	CHINA LITERATURE LIMITED	KYG2121R1039	INTERNET SOFTWARE	CAYMAN ISLANDS	HKD	6	0	0	0.00%
20171031	CALAMOS EMERGING MKT FUND	COUNTRY GARDEN HOLDINGS	KYG245241032	REAL ESTATE COMPANIES	CAYMAN ISLANDS	HKD	22000	272070.81	34874.31	0.50%
20171031	CALAMOS EMERGING MKT FUND	GEELY AUTOMOBILE HD LTD	KYG3777B1032	HOLDING AND FINANCE COMPANIES	CAYMAN ISLANDS	HKD	11000	266102.62	34109.3	0.47%
20171031	CALAMOS EMERGING MKT FUND	COURMET MASTER CO LTD	KYG4092A1004	FOOD AND DISTILLERIES	CAYMAN ISLANDS	TWD	4000	1384800.78	45949.88	0.64%
20171031	CALAMOS EMERGING MKT FUND	LONKING HOLDINGS LTD	KYG5636C1078	MECHANICS MACHINERY	CAYMAN ISLANDS	HKD	135000	473883.08	60742.81	0.87%
20171031	CALAMOS EMERGING MKT FUND	SLEIRGY CORP	KYG8190F1028	ELECTRONICS AND ELECTRICAL EQUIPMEN	CAYMAN ISLANDS	TWD	3000	1954222.19	64843.05	0.92%
20171031	CALAMOS EMERGING MKT FUND	SUNNY OPTICAL TECHNOLOGY	KYG8586D1097	PHOTOGRAPHY AND OPTICS	CAYMAN ISLANDS	HKD	5489	628087.21	80508.85	1.15%
20171031	CALAMOS EMERGING MKT FUND	TENCENT HOLDINGS LTD	KYG875721634	GRAPHIC ART, PUBLISHING	CAYMAN ISLANDS	HKD	8600	3015458.96	38624.55	0.55%
20171031	CALAMOS EMERGING MKT FUND	GRUPO FIN BANORTE -O-	MXP370711014	BANKS AND FINANCIAL INSTITUTIONS	MEXICO	MXN	8347	948219.2	49458.17	0.71%
20171031	CALAMOS EMERGING MKT FUND	M.Y. E.G. SERVICES BERHAD	MYQ01380000	INTERNET SOFTWARE	MALAYSIA	MYR	125190	274180.24	64787.42	0.92%
20171031	CALAMOS EMERGING MKT FUND	YANDEX NV -A-	NL0009805522	INTERNET SOFTWARE	NETHERLANDS	USD	1363	46110.29	6410.29	0.66%
20171031	CALAMOS EMERGING MKT FUND	AYALA LAND INC.	PHY0488F1004	REAL ESTATE COMPANIES	PHILIPPINES	PHP	41100	1775520	34418.46	0.49%
20171031	CALAMOS EMERGING MKT FUND	ROBINSONS RETAIL HOLDINGS INC	PHY73181017	RETAIL	PHILIPPINES	PHP	10000	970000	18803.45	0.27%
20171031	CALAMOS EMERGING MKT FUND	SECURITY BANK CORP.	PHY7571C1000	BANKS AND FINANCIAL INSTITUTIONS	PHILIPPINES	PHP	10100	2484600	48163.97	0.69%
20171031	CALAMOS EMERGING MKT FUND	KRUK S.A.	PLKR00000010	HOLDING AND FINANCE COMPANIES	POLAND	PLN	603	168237	46218.91	0.66%
20171031	CALAMOS EMERGING MKT FUND	FIT PLC CO LTD /FOREIGN REG.	TH644601015	PETROL	THAILAND	THB	3470	1457400	43870.65	0.63%
20171031	CALAMOS EMERGING MKT FUND	MUANGTHAI	TH606801011	BANKS AND FINANCIAL INSTITUTIONS	THAILAND	THB	55200	2170525	45337.14	0.93%
20171031	CALAMOS EMERGING MKT FUND	BIM BIREKSI MAGAZALAR AS	TREBMM00018	FOOD AND DISTILLERIES	TURKEY	TRY	3000	23252.95	61217.46	0.87%
20171031	CALAMOS EMERGING MKT FUND	HIWIN TECHNOLOGIES	TW0002049004	MECHANICS MACHINERY	TAIWAN	TWD	6180	1870725.42	62072.54	0.89%
20171031	CALAMOS EMERGING MKT FUND	HON HAI PRECISION IND CO LTD	TW0002317005	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	19000	2129922.44	70672.96	1.01%
20171031	CALAMOS EMERGING MKT FUND	TAIWAN SEMICOND.MANUFACT	TW0002330008	ELECTRONIC SEMICONDUCTOR	TAIWAN	TWD	43000	10484197.48	347876.16	4.96%
20171031	CALAMOS EMERGING MKT FUND	AMERICA MOVIL SAB /ADR -L-	US02364W1053	NEWS TRANSMISSION	MEXICO	USD	3380	57865.6	57865.6	0.83%
20171031	CALAMOS EMERGING MKT FUND	CALL BANDU INC -A-/ADR 16/03/2018 240 C	US0567521085	INTERNET SOFTWARE	CAYMAN ISLANDS	USD	458	117435.2	117435.2	1.68%
20171031	CALAMOS EMERGING MKT FUND	CEMEX 3.72% 15-10.03.20 CV	US1512908R32	CONSTRUCTION BUILDING MATERIAL	MEXICO	USD	68000	72113.32	72113.32	1.03%
20171031	CALAMOS EMERGING MKT FUND	CALL CHINA LIFE INSURAN* 20/04/2018 17	US16939P1066	INSURANCE	CHINA	USD	45	3937.5	3937.5	0.66%
20171031	CALAMOS EMERGING MKT FUND	8B.COM INC /SDR	US31680C1040	OTHER SERVICES	CAYMAN ISLANDS	USD	620	41645.4	41645.4	0.59%
20171031	CALAMOS EMERGING MKT FUND	91JOB INC 3.25% 15-10.04.19 CV	US316827AC80	OTHER SERVICES	CAYMAN ISLANDS	USD	28000	41905.78	41905.78	0.60%
20171031	CALAMOS EMERGING MKT FUND	CALL ISHS MSCI BRAZIL C* 15/12/2017 40.0	US4428640007	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	37	6512	6512	0.09%
20171031	CALAMOS EMERGING MKT FUND	PUT ISHS MSCI EMERGING* 15/12/2017 45	US4442872349	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	0	11660	11660	0.17%
20171031	CALAMOS EMERGING MKT FUND	PUT ISHS MSCI IN ID -* 15/12/2017 33.0	US4462985984	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	130	2925	2925	0.40%
20171031	CALAMOS EMERGING MKT FUND	ITALI UNIRANCO HDG/PFD SADR	US4455621062	HOLDING AND FINANCE COMPANIES	BRAZIL	USD	7657	98086.17	98086.17	1.40%
20171031	CALAMOS EMERGING MKT FUND	CALL ESTEE LAUDER CO - 20/04/2018 110	US5184391044	PHARMACEUTICALS AND COSMETICS	UNITED STATES (U.S.A.)	USD	9	6525	6525	0.09%
20171031	CALAMOS EMERGING MKT FUND	MANDATORY 5.75% /CV PREF 144A	US56262P1093	INVESTMENT FUNDS	UNITED STATES (U.S.A.)	USD	1840	385861.98	385861.98	5.50%
20171031	CALAMOS EMERGING MKT FUND	NEW ORIENTALEDUCAT.TECH/ADR	US6475811070	HEALTHCARE EDUCATION & SOCIAL SERV	CAYMAN ISLANDS	USD	990	82407.6	347876.16	4.96%
20171031	CALAMOS EMERGING MKT FUND	PETROLEO BRASILEIRO /SADR	US71654V4086	PETROL	BRAZIL	USD	6769	72089.85	72089.85	1.03%
20171031	CALAMOS EMERGING MKT FUND	QUIDIAN INC /SDR	US7477981069	BANKS AND FINANCIAL INSTITUTIONS	CAYMAN ISLANDS	USD	1289	32096.1	32096.1	0.46%
20171031	CALAMOS EMERGING MKT FUND	ROYAL GOLD 2.875% 12-15.6.19CV	US780287AA66	PRECIOUS METALS	UNITED STATES (U.S.A.)	USD	54000	5972.29	5972.29	0.85%
20171031	CALAMOS EMERGING MKT FUND	SBERBANK OF RUSSIA OJSC/SDR	US8058953080	MORTGAGE & FUNDING INSTITUTIONS	FEDERATION OF RUSSIA	USD	8250	118387.5	118387.5	1.69%
20171031	CALAMOS EMERGING MKT FUND	VEON LTD / SADR	US91822M1062	NEWS TRANSMISSION	BERMUDA ISLANDS	USD	8900	34799	34799	0.50%
20171031	CALAMOS EMERGING MKT FUND	VALE /SADR	US91912E1055	MINES HEAVY INDUSTRIES	BRAZIL					