

Calamos Funds Portfolio Data as of 6/30/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
06/30/17	Calamos Market Neutral Income Fund	Renewable Energy Group, Inc.		Common Stocks Sold Short	Energy	United States Of America (The)	US Dollar	(585,000)	(7,575,750)	(7,575,750)	-0.25%		
06/30/17	Calamos Market Neutral Income Fund	Altaba, Inc.	AABA US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(140,200)	(7,638,096)	(7,638,096)	-0.25%		
06/30/17	Calamos Market Neutral Income Fund	Herbalife, Ltd.	HLF US	Common Stocks Sold Short	Consumer Staples	United States Of America (The)	US Dollar	(111,200)	(7,931,896)	(7,931,896)	-0.26%		
06/30/17	Calamos Market Neutral Income Fund	Ironwood Pharmaceuticals, Inc.	IRWD US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(422,000)	(7,967,360)	(7,967,360)	-0.26%		
06/30/17	Calamos Market Neutral Income Fund	Finisar Corp.	FNSR US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(312,600)	(8,121,348)	(8,121,348)	-0.27%		
06/30/17	Calamos Market Neutral Income Fund	Trinity Industries, Inc.	TRI US	Common Stocks Sold Short	Industrials	United States Of America (The)	US Dollar	(290,000)	(8,128,700)	(8,128,700)	-0.27%		
06/30/17	Calamos Market Neutral Income Fund	ON Semiconductor Corp.	ON US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(580,000)	(8,143,200)	(8,143,200)	-0.27%		
06/30/17	Calamos Market Neutral Income Fund	Spectrametrics Corp.	SPNC US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(216,600)	(8,317,440)	(8,317,440)	-0.28%		
06/30/17	Calamos Market Neutral Income Fund	Colony Starwood Homes	SFH US	Common Stocks Sold Short	Real Estate	United States Of America (The)	US Dollar	(248,500)	(8,526,035)	(8,526,035)	-0.28%		
06/30/17	Calamos Market Neutral Income Fund	RealPage, Inc.	RP US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(237,500)	(8,538,125)	(8,538,125)	-0.28%		
06/30/17	Calamos Market Neutral Income Fund	Anglo American, PLC	AAL LN	Common Stocks Sold Short	Materials	United Kingdom	Pound Sterling	(650,000)	(6,667,296)	(6,668,817)	-0.29%		
06/30/17	Calamos Market Neutral Income Fund	Teva Pharmaceutical Industries, Ltd.	TEVA US	Common Stocks Sold Short	Health Care	Israel	US Dollar	(266,300)	(8,846,486)	(8,846,486)	-0.29%		
06/30/17	Calamos Market Neutral Income Fund	Insulet Corp.	PODD US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(179,100)	(9,189,621)	(9,189,621)	-0.30%		
06/30/17	Calamos Market Neutral Income Fund	MFS Systems Corp.	MFS US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(190,500)	(9,867,900)	(9,867,900)	-0.33%		
06/30/17	Calamos Market Neutral Income Fund	Allegheny Technologies, Inc.	ATI US	Common Stocks Sold Short	Materials	United States Of America (The)	US Dollar	(602,000)	(10,240,020)	(10,240,020)	-0.34%		
06/30/17	Calamos Market Neutral Income Fund	Greenbrier Companies, Inc.	GBUS US	Common Stocks Sold Short	Industrials	United States Of America (The)	US Dollar	(228,677)	(10,576,311)	(10,576,311)	-0.35%		
06/30/17	Calamos Market Neutral Income Fund	Palo Alto Networks, Inc.	PANW US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(81,700)	(10,932,277)	(10,932,277)	-0.36%		
06/30/17	Calamos Market Neutral Income Fund	Caladriem Group, Inc.	CAA US	Common Stocks Sold Short	Consumer Discretionary	United States Of America (The)	US Dollar	(312,200)	(11,029,235)	(11,029,235)	-0.37%		
06/30/17	Calamos Market Neutral Income Fund	Square, Inc.	SQ US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(477,200)	(11,195,112)	(11,195,112)	-0.37%		
06/30/17	Calamos Market Neutral Income Fund	Lumentum Holdings, Inc.	LITE US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(200,000)	(11,410,000)	(11,410,000)	-0.38%		
06/30/17	Calamos Market Neutral Income Fund	Becton Dickinson and Company	BDX US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(60,000)	(11,706,600)	(11,706,600)	-0.39%		
06/30/17	Calamos Market Neutral Income Fund	Reboard Corp.	RBA US	Common Stocks Sold Short	Industrials	United States Of America (The)	US Dollar	(535,000)	(12,438,750)	(12,438,750)	-0.41%		
06/30/17	Calamos Market Neutral Income Fund	Medicines Company	MCOO US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(367,000)	(13,949,670)	(13,949,670)	-0.46%		
06/30/17	Calamos Market Neutral Income Fund	NuVasive, Inc.	NUVA US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(185,500)	(14,268,660)	(14,268,660)	-0.47%		
06/30/17	Calamos Market Neutral Income Fund	Wright Medical Group, NV	WMGI US	Common Stocks Sold Short	Health Care	Netherlands (The)	US Dollar	(320,737)	(14,314,510)	(14,314,510)	-0.47%		
06/30/17	Calamos Market Neutral Income Fund	TTM Technologies, Inc.	TTM US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(951,000)	(16,509,360)	(16,509,360)	-0.51%		
06/30/17	Calamos Market Neutral Income Fund	Ciena Corp.	CIEA US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(712,400)	(17,824,248)	(17,824,248)	-0.59%		
06/30/17	Calamos Market Neutral Income Fund	Ligand Pharmaceuticals, Inc.	LGND US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(150,700)	(18,294,980)	(18,294,980)	-0.61%		
06/30/17	Calamos Market Neutral Income Fund	SL Green Realty Corp.	SLG US	Common Stocks Sold Short	Real Estate	United States Of America (The)	US Dollar	(181,500)	(19,202,700)	(19,202,700)	-0.64%		
06/30/17	Calamos Market Neutral Income Fund	Merckadolibre, Inc.	MELI US	Common Stocks Sold Short	Information Technology	Argentina	US Dollar	(77,700)	(19,493,376)	(19,493,376)	-0.65%		
06/30/17	Calamos Market Neutral Income Fund	Allergan, PLC	AGN US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(83,100)	(20,200,779)	(20,200,779)	-0.67%		
06/30/17	Calamos Market Neutral Income Fund	Bayer, AG	BAYN GR	Common Stocks Sold Short	Health Care	Germany	Euro Currency	(169,000)	(19,177,975)	(21,904,117)	-0.73%		
06/30/17	Calamos Market Neutral Income Fund	Workday, Inc. - Class A	WDAY US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(244,700)	(23,735,900)	(23,735,900)	-0.79%		
06/30/17	Calamos Market Neutral Income Fund	TAL Education Group	TAL US	Common Stocks Sold Short	Consumer Discretionary	China	US Dollar	(197,100)	(24,107,301)	(24,107,301)	-0.80%		
06/30/17	Calamos Market Neutral Income Fund	Molina Healthcare, Inc.	MOH US	Common Stocks Sold Short	Health Care	United States Of America (The)	US Dollar	(366,100)	(25,326,798)	(25,326,798)	-0.84%		
06/30/17	Calamos Market Neutral Income Fund	DISH Network Corp.	DISH US	Common Stocks Sold Short	Consumer Discretionary	United States Of America (The)	US Dollar	(420,500)	(26,390,580)	(26,390,580)	-0.87%		
06/30/17	Calamos Market Neutral Income Fund	Advanced Micro Devices, Inc.	AMD US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(2,162,100)	(26,981,008)	(26,981,008)	-0.89%		
06/30/17	Calamos Market Neutral Income Fund	Salesforce.com, Inc.	CRM US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(334,700)	(28,985,020)	(28,985,020)	-0.96%		
06/30/17	Calamos Market Neutral Income Fund	Proofpoint, Inc.	PPFT US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(377,300)	(32,760,959)	(32,760,959)	-1.09%		
06/30/17	Calamos Market Neutral Income Fund	Take-Two Interactive Software, Inc.	TTWO US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(455,500)	(33,424,590)	(33,424,590)	-1.11%		
06/30/17	Calamos Market Neutral Income Fund	ServiceNow, Inc.	NOW US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(361,100)	(38,276,600)	(38,276,600)	-1.27%		
06/30/17	Calamos Market Neutral Income Fund	Intel Corp.	INTC US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(1,205,500)	(40,673,570)	(40,673,570)	-1.25%		
06/30/17	Calamos Market Neutral Income Fund	Micron Technology, Inc.	MU US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(1,794,800)	(53,592,728)	(53,592,728)	-1.78%		
06/30/17	Calamos Market Neutral Income Fund	Microchip Technology, Inc.	MCHP US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(753,000)	(58,116,540)	(58,116,540)	-1.93%		
06/30/17	Calamos Market Neutral Income Fund	China.com International, Ltd.	CRIP US	Common Stocks Sold Short	Consumer Discretionary	China	US Dollar	(1,138,000)	(61,292,688)	(61,292,688)	-2.03%		
06/30/17	Calamos Market Neutral Income Fund	Priceline Group, Inc.	PCLN US	Common Stocks Sold Short	Consumer Discretionary	United States Of America (The)	US Dollar	(35,700)	(66,777,564)	(66,777,564)	-2.21%		
06/30/17	Calamos Market Neutral Income Fund	NVIDIA Corp.	NVDA US	Common Stocks Sold Short	Information Technology	United States Of America (The)	US Dollar	(493,600)	(71,354,816)	(71,354,816)	-2.36%		
06/30/17	Calamos Market Neutral Income Fund	Alibaba Group Holding, Ltd.	BABA US	Common Stocks Sold Short	Information Technology	China	US Dollar	(530,000)	(74,677,000)	(74,677,000)	-2.47%		
06/30/17	Calamos Market Neutral Income Fund	Tesla Motors, Inc.	TSLA US	Common Stocks Sold Short	Consumer Discretionary	United States Of America (The)	US Dollar	(232,900)	(84,218,969)	(84,218,969)	-2.79%		