

### Calamos Funds Portfolio Data as of 10/31/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

#### Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Original Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
10/31/17	Calamos High Income Opportunities Fund	Sprint Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	US Dollar	1,220,000	1,366,925	1,366,925	2.31%	7.875%	09/15/23
10/31/17	Calamos High Income Opportunities Fund	Valeant Pharmaceuticals International, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	US Dollar	1,090,000	1,048,073	1,048,073	1.77%	7.250%	07/15/22
10/31/17	Calamos High Income Opportunities Fund	HCA, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	US Dollar	995,000	1,028,472	1,028,472	1.76%	5.375%	02/01/24
10/31/17	Calamos High Income Opportunities Fund	GLP Capital, LP / GLP Financing II, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	845,000	916,048	916,048	1.55%	5.375%	04/15/26
10/31/17	Calamos High Income Opportunities Fund	JBS USA LUX SA / JBS USA Finance, Inc.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	US Dollar	765,000	782,132	782,132	1.32%	7.250%	06/01/21
10/31/17	Calamos High Income Opportunities Fund	James Hardie International Finance, Ltd.		Corporate Bonds	Industrials	Ireland	US Dollar	US Dollar	700,000	736,372	736,372	1.25%	5.875%	02/15/23
10/31/17	Calamos High Income Opportunities Fund	Casatronics, Inc.		Corporate Bonds	Materials	Canada	US Dollar	US Dollar	695,000	730,991	730,991	1.24%	5.750%	07/15/23
10/31/17	Calamos High Income Opportunities Fund	ArcelorMittal, SA		Corporate Bonds	Materials	Luxembourg	US Dollar	US Dollar	565,000	706,329	706,329	1.19%	7.500%	10/15/39
10/31/17	Calamos High Income Opportunities Fund	Ally Financial, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	510,000	675,462	675,462	1.14%	8.000%	11/01/31
10/31/17	Calamos High Income Opportunities Fund	Constellation, NV		Corporate Bonds	Materials	Netherlands (The)	US Dollar	US Dollar	615,000	656,857	656,857	1.11%	8.000%	01/15/23
10/31/17	Calamos High Income Opportunities Fund	NuStar Energy LP		Convertible Preferred Stocks	Energy	United States Of America (The)	US Dollar	US Dollar	25,350	645,158	645,158	1.09%		
10/31/17	Calamos High Income Opportunities Fund	Jefferies Finance, LLC		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	625,000	638,369	638,369	1.08%	7.250%	08/15/24
10/31/17	Calamos High Income Opportunities Fund	Alliance Data Systems Corp.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	US Dollar	612,351	612,351	612,351	1.04%	5.375%	08/01/22
10/31/17	Calamos High Income Opportunities Fund	Embarq Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	US Dollar	602,000	609,663	609,663	1.03%	7.950%	06/01/36
10/31/17	Calamos High Income Opportunities Fund	L Brands, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	600,000	596,778	596,778	1.01%	6.875%	11/01/35
10/31/17	Calamos High Income Opportunities Fund	Speedway Motorsports, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	575,000	595,548	595,548	1.01%	5.125%	02/01/23
10/31/17	Calamos High Income Opportunities Fund	CSC Holdings, LLC		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	US Dollar	575,000	593,791	593,791	1.00%	5.500%	04/15/27
10/31/17	Calamos High Income Opportunities Fund	Quicken Loans, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	550,000	583,622	583,622	0.99%	5.750%	05/01/25
10/31/17	Calamos High Income Opportunities Fund	Penske Automotive Group, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	560,000	578,119	578,119	0.98%	5.375%	12/01/24
10/31/17	Calamos High Income Opportunities Fund	Garda World Security Corp.		Corporate Bonds	Industrials	Canada	US Dollar	US Dollar	557,000	572,354	572,354	0.97%	7.250%	11/15/21
10/31/17	Calamos High Income Opportunities Fund	Frontier Communications Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	US Dollar	745,000	570,230	570,230	0.96%	7.625%	04/15/24
10/31/17	Calamos High Income Opportunities Fund	Antero Midstream Partners, LP / Antero Midstream Finance Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	545,000	567,928	567,928	0.96%	5.375%	09/15/24
10/31/17	Calamos High Income Opportunities Fund	Energy Transfer Equity, LP		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	535,000	566,945	566,945	0.96%	5.500%	06/01/27
10/31/17	Calamos High Income Opportunities Fund	INEOS Group Holdings, SA		Corporate Bonds	Materials	Luxembourg	US Dollar	US Dollar	535,000	558,682	558,682	0.94%	5.625%	08/01/24
10/31/17	Calamos High Income Opportunities Fund	Cooper Tire & Rubber Company		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	500,000	554,935	554,935	0.94%	8.000%	12/15/19
10/31/17	Calamos High Income Opportunities Fund	Corance Intermediate Holdings, LP		Corporate Bonds	Canada	United States Of America (The)	US Dollar	US Dollar	515,000	547,043	547,043	0.92%	6.500%	04/01/23
10/31/17	Calamos High Income Opportunities Fund	ARD Finance, SA		Corporate Bonds	Industrials	Luxembourg	US Dollar	US Dollar	500,000	536,290	536,290	0.91%	7.125%	09/15/23
10/31/17	Calamos High Income Opportunities Fund	ZF North America Capital, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	500,000	524,590	524,590	0.89%	4.500%	04/29/22
10/31/17	Calamos High Income Opportunities Fund	Meritage Homes Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	445,000	510,593	510,593	0.86%	7.000%	04/01/22
10/31/17	Calamos High Income Opportunities Fund	Energy Transfer Partners, LP		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	555,000	503,663	503,663	0.85%	6.250%	11/01/66
10/31/17	Calamos High Income Opportunities Fund	DaVita, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	US Dollar	500,000	503,475	503,475	0.85%	5.125%	07/15/24
10/31/17	Calamos High Income Opportunities Fund	Century Communities, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	469,000	493,808	493,808	0.83%	6.875%	05/15/22
10/31/17	Calamos High Income Opportunities Fund	Dana, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	460,000	488,159	488,159	0.83%	5.500%	12/15/24
10/31/17	Calamos High Income Opportunities Fund	Michael Baker International, LLC		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	US Dollar	450,000	460,801	460,801	0.78%	8.250%	01/15/18
10/31/17	Calamos High Income Opportunities Fund	Alcoa Nederland Holding, BV		Corporate Bonds	Materials	Netherlands (The)	US Dollar	US Dollar	400,000	457,528	457,528	0.77%	7.000%	09/30/26
10/31/17	Calamos High Income Opportunities Fund	MPH Acquisition Holdings, LLC		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	US Dollar	423,000	456,220	456,220	0.77%	7.125%	06/01/24
10/31/17	Calamos High Income Opportunities Fund	Dell International, LLC / EMC Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	405,000	452,638	452,638	0.77%	6.020%	06/15/26
10/31/17	Calamos High Income Opportunities Fund	Golden Nugget, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	US Dollar	435,000	443,354	443,354	0.75%	6.970%	10/15/24
10/31/17	Calamos High Income Opportunities Fund	T-Mobile USA, Inc.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	US Dollar	410,000	430,922	430,922	0.73%	6.625%	04/01/23
10/31/17	Calamos High Income Opportunities Fund	Time, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	425,000	429,875	429,875	0.73%	5.750%	04/15/22
10/31/17	Calamos High Income Opportunities Fund	Endo, Ltd.		Corporate Bonds	Health Care	Ireland	US Dollar	US Dollar	525,000	426,389	426,389	0.72%	6.000%	07/15/23
10/31/17	Calamos High Income Opportunities Fund	Navistar International Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	US Dollar	415,000	416,789	416,789	0.70%	8.250%	11/01/21
10/31/17	Calamos High Income Opportunities Fund	ESH Hospitality, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	375,000	388,579	388,579	0.66%	5.250%	05/01/25
10/31/17	Calamos High Income Opportunities Fund	Michael Baker International, LLC		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	US Dollar	385,800	387,519	387,519	0.66%	8.875%	04/15/19
10/31/17	Calamos High Income Opportunities Fund	Toll Brothers Finance Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	350,000	381,484	381,484	0.62%	6.125%	01/15/24
10/31/17	Calamos High Income Opportunities Fund	Oil Insurance, Ltd.		Corporate Bonds	Financials	Bermuda	US Dollar	US Dollar	400,000	382,376	382,376	0.65%	4.875%	12/29/49
10/31/17	Calamos High Income Opportunities Fund	Carizzo Oil & Gas, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	375,000	382,260	382,260	0.65%	6.250%	04/15/23
10/31/17	Calamos High Income Opportunities Fund	Huntsman International, LLC		Corporate Bonds	Materials	United States Of America (The)	US Dollar	US Dollar	350,000	376,448	376,448	0.64%	5.125%	11/15/22
10/31/17	Calamos High Income Opportunities Fund	Corps Holdings, LLC / CCO Holdings Capital Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	365,000	368,320	368,320	0.62%	5.125%	01/15/27
10/31/17	Calamos High Income Opportunities Fund	Ardayh Packaging Finance, PLC / Ardayh Holdings USA, Inc.		Corporate Bonds	Materials	Ireland	US Dollar	US Dollar	335,000	355,929	355,929	0.60%	6.000%	02/15/25
10/31/17	Calamos High Income Opportunities Fund	Dynegy, Inc.		Corporate Bonds	Utilities	United States Of America (The)	US Dollar	US Dollar	315,000	350,518	350,518	0.59%	8.125%	01/30/26
10/31/17	Calamos High Income Opportunities Fund	DCP Midstream, LLC		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	365,000	348,175	348,175	0.59%	5.850%	05/20/24
10/31/17	Calamos High Income Opportunities Fund	Chatham Wideside Holdings, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	US Dollar	350,000	344,908	344,908	0.58%	7.625%	03/15/20
10/31/17	Calamos High Income Opportunities Fund	Par-Ohio Industries, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	US Dollar	315,000	342,440	342,440	0.58%	6.625%	04/15/27
10/31/17	Calamos High Income Opportunities Fund	Sirius XM Radio, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	315,000	337,272	337,272	0.57%	6.000%	07/15/24
10/31/17	Calamos High Income Opportunities Fund	Salem Media Group, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	320,000	335,659	335,659	0.57%	6.750%	06/01/24
10/31/17	Calamos High Income Opportunities Fund	Community Health Systems, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	US Dollar	330,000	334,365	334,365	0.57%	6.125%	01/15/20
10/31/17	Calamos High Income Opportunities Fund	Laredo Petroleum, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	320,000	332,781	332,781	0.56%	6.250%	03/15/23
10/31/17	Calamos High Income Opportunities Fund	AssuredPartners, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	315,000	328,775	328,775	0.56%	7.000%	08/15/25
10/31/17	Calamos High Income Opportunities Fund	NRG Energy, Inc.		Corporate Bonds	Utilities	United States Of America (The)	US Dollar	US Dollar	300,000	320,852	320,852	0.54%	6.625%	01/15/27
10/31/17	Calamos High Income Opportunities Fund	Liberty Interactive, LLC		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	455,000	315,875	315,875	0.53%	3.950%	02/15/90
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	US Dollar	285,000	313,182	313,182	0.53%	8.375%	07/01/21
10/31/17	Calamos High Income Opportunities Fund	Liberty Interactive, LLC		Convertible Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	455,000	312,781	312,781	0.53%	4.000%	11/15/29
10/31/17	Calamos High Income Opportunities Fund	Mentor, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	US Dollar	302,000	312,193	312,193	0.53%	6.750%	08/15/21
10/31/17	Calamos High Income Opportunities Fund	Nexstar Escrow Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	US Dollar	300,000	308,174	308,174	0.52%	5.625%	08/01/24
10/31/17	Calamos High Income Opportunities Fund	Springleaf Finance Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	US Dollar	270,000	308,003	308,003	0.52%	8.250%	10/01/23
10/31/17	Calamos High Income Opportunities Fund	CommScope Technologies, LLC		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	US Dollar	290,000	307,233	307,233	0.52%	6.000%	06/15/25
10/31/17	Calamos High Income Opportunities Fund	Magenet Midstream Partners, LP		Corporate Bonds	Energy	United States Of America (The)	US Dollar	US Dollar	4,465	306,790	306,790	0.52%		
10/31/17	Calamos High Income Opportunities Fund	Imperial Finance, PLC		Corporate Bonds	Telecommunication Services	United Kingdom	US Dollar	US Dollar	300,000	306,170	306,170	0.52%	4.875%	05/15/22
10/31/17	Calamos High Income Opportunities Fund	AK Steel Corp.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	US Dollar	308,000	303,737	303,737	0.51%	6.375%	10/15/25
10/31/17	Calamos High Income Opportunities Fund	First Data Corp.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	US Dollar	282,000	302,122	302,122	0.51%	7.000%	

## Calamos Funds Portfolio Data as of 10/31/17 (unaudited)

**This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.  
These holdings include securities and cash equivalents.**

### Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
10/31/17	Calamos High Income Opportunities Fund	Nuance Communications, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	200,000	212,715	212,715	0.30%	5.625%	
10/31/17	Calamos High Income Opportunities Fund	First Quantum Minerals, Ltd.		Corporate Bonds	Materials	Canada	US Dollar	200,000	212,335	212,335	0.30%	7.250%	04/01/23
10/31/17	Calamos High Income Opportunities Fund	Ardagh Midco 3, PLC		Corporate Bonds	Financials	United Kingdom	US Dollar	200,000	210,728	210,728	0.30%	6.625%	07/15/24
10/31/17	Calamos High Income Opportunities Fund	Horizon Pharma, Inc. / Horizon Pharma USA, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	200,000	209,580	209,580	0.35%	8.750%	11/01/24
10/31/17	Calamos High Income Opportunities Fund	ACCO Brands Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	200,000	208,108	208,108	0.35%	5.250%	12/15/24
10/31/17	Calamos High Income Opportunities Fund	Lions Gate Entertainment Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	195,000	206,963	206,963	0.35%	5.875%	11/01/24
10/31/17	Calamos High Income Opportunities Fund	IHO Verwaltungs GmbH		Corporate Bonds	Industrials	Germany	US Dollar	200,000	206,641	206,641	0.35%	4.500%	09/15/29
10/31/17	Calamos High Income Opportunities Fund	Sally Holdings, LLC / Sally Capital, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	205,000	203,860	203,860	0.34%	5.625%	12/01/25
10/31/17	Calamos High Income Opportunities Fund	Fly Leasing, Ltd.		Corporate Bonds	Industrials	Ireland	US Dollar	200,000	201,477	201,477	0.34%	5.250%	10/15/24
10/31/17	Calamos High Income Opportunities Fund	SES, LLC		Corporate Bonds	Energy	United States Of America (The)	US Dollar	190,000	196,831	196,831	0.33%	7.750%	09/15/24
10/31/17	Calamos High Income Opportunities Fund	H&E Equipment Services, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	185,000	195,416	195,416	0.33%	5.625%	08/01/25
10/31/17	Calamos High Income Opportunities Fund	Tenet Healthcare Corp.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	200,000	194,570	194,570	0.33%	5.125%	05/01/25
10/31/17	Calamos High Income Opportunities Fund	Acadia Healthcare Company, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	180,000	190,910	190,910	0.32%	6.500%	03/01/24
10/31/17	Calamos High Income Opportunities Fund	United Rentals North America, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	190,000	190,857	190,857	0.32%	4.875%	01/15/28
10/31/17	Calamos High Income Opportunities Fund	Acadia Healthcare Company, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	185,000	190,359	190,359	0.32%	5.625%	02/15/23
10/31/17	Calamos High Income Opportunities Fund	CyrusOne, LP / CyrusOne Finance Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	187,791	187,791	187,791	0.32%	5.375%	03/15/27
10/31/17	Calamos High Income Opportunities Fund	Guilport Energy Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	185,000	186,010	186,010	0.31%	6.000%	10/15/24
10/31/17	Calamos High Income Opportunities Fund	Crescent Communities, LLC/Crescent Ventures, Inc.		Corporate Bonds	Real Estate	United States Of America (The)	US Dollar	174,000	185,092	185,092	0.31%	8.875%	10/15/21
10/31/17	Calamos High Income Opportunities Fund	LFL Holdings, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	175,000	182,213	182,213	0.31%	5.920%	09/15/25
10/31/17	Calamos High Income Opportunities Fund	United States Cellular Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	171,000	180,773	180,773	0.31%	6.700%	12/15/33
10/31/17	Calamos High Income Opportunities Fund	Hughes Satellite Systems Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	170,000	180,241	180,241	0.30%	6.625%	08/01/26
10/31/17	Calamos High Income Opportunities Fund	Orbiant Company		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	170,000	177,561	177,561	0.30%	5.625%	05/01/25
10/31/17	Calamos High Income Opportunities Fund	Fest Holdings, Inc.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	170,000	177,005	177,005	0.30%	5.750%	03/01/27
10/31/17	Calamos High Income Opportunities Fund	Allison Transmission, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	175,000	176,931	176,931	0.30%	4.750%	10/01/27
10/31/17	Calamos High Income Opportunities Fund	Beverages & More, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	195,000	175,758	175,758	0.30%	11.500%	06/15/22
10/31/17	Calamos High Income Opportunities Fund	MJI Homes, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	170,000	173,701	173,701	0.29%	5.625%	08/01/25
10/31/17	Calamos High Income Opportunities Fund	Troxon Finance, PLC		Corporate Bonds	Financials	United Kingdom	US Dollar	160,000	167,564	167,564	0.28%	5.750%	10/01/25
10/31/17	Calamos High Income Opportunities Fund	Steel Dynamics, Inc.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	157,000	167,052	167,052	0.28%	5.000%	12/15/26
10/31/17	Calamos High Income Opportunities Fund	CDK Global, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	160,000	166,941	166,941	0.28%	4.875%	06/01/27
10/31/17	Calamos High Income Opportunities Fund	Titan International, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	160,000	165,054	165,054	0.28%	6.875%	10/01/25
10/31/17	Calamos High Income Opportunities Fund	Malinkrodt International Finance, SA / Malinkrodt CB, LLC		Corporate Bonds	Health Care	Luxembourg	US Dollar	175,000	164,019	164,019	0.28%	5.625%	10/15/23
10/31/17	Calamos High Income Opportunities Fund	Great Lakes Dredge & Dock Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	155,000	163,737	163,737	0.28%	8.000%	05/15/22
10/31/17	Calamos High Income Opportunities Fund	SFR Group, SA		Corporate Bonds	Consumer Discretionary	France	US Dollar	150,000	161,621	161,621	0.27%	7.375%	05/01/26
10/31/17	Calamos High Income Opportunities Fund	CPG Parent, LLC		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	155,000	161,217	161,217	0.27%	6.750%	06/15/22
10/31/17	Calamos High Income Opportunities Fund	Allergan, PLC		Convertible Preferred Stocks	Health Care	United States Of America (The)	US Dollar	250	160,923	160,923	0.27%		
10/31/17	Calamos High Income Opportunities Fund	Windstream Services, LLC		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	210,000	160,023	160,023	0.27%	7.750%	10/01/21
10/31/17	Calamos High Income Opportunities Fund	WKV Offshore, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	176,401	159,807	159,807	0.27%	9.000%	05/15/20
10/31/17	Calamos High Income Opportunities Fund	Valeant Pharmaceuticals International, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	150,000	158,584	158,584	0.27%	5.500%	11/01/25
10/31/17	Calamos High Income Opportunities Fund	IAMGOLD Corp.		Corporate Bonds	Materials	Canada	US Dollar	150,000	158,523	158,523	0.27%	7.000%	04/15/25
10/31/17	Calamos High Income Opportunities Fund	Level 3 Financing, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	150,000	156,989	156,989	0.27%	5.375%	05/01/25
10/31/17	Calamos High Income Opportunities Fund	Intelsat Jackson Holdings, SA		Corporate Bonds	Telecommunication Services	Luxembourg	US Dollar	165,000	156,556	156,556	0.27%	7.500%	04/01/21
10/31/17	Calamos High Income Opportunities Fund	HUB International, Ltd.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	150,000	156,152	156,152	0.28%	7.875%	10/01/21
10/31/17	Calamos High Income Opportunities Fund	CRC Escrow Issuer, LLC Company Guar		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	155,000	156,144	156,144	0.26%	5.250%	10/15/25
10/31/17	Calamos High Income Opportunities Fund	Delphi Jersey Holdings, PLC		Corporate Bonds	Industrials	United Kingdom	US Dollar	155,000	155,744	155,744	0.26%	5.000%	10/01/25
10/31/17	Calamos High Income Opportunities Fund	Park Aerospace Holdings, Inc.		Corporate Bonds	Industrials	Ireland	US Dollar	155,000	155,420	155,420	0.26%	5.000%	02/15/25
10/31/17	Calamos High Income Opportunities Fund	Park Aerospace Holdings, Ltd.		Corporate Bonds	Industrials	Ireland	US Dollar	155,000	155,353	155,353	0.26%	4.500%	03/15/23
10/31/17	Calamos High Income Opportunities Fund	LFC E-Capital Trust II		Corporate Bonds	Financials	United States Of America (The)	US Dollar	160,000	155,300	155,300	0.26%	4.610%	12/16/65
10/31/17	Calamos High Income Opportunities Fund	goveay, Ltd.		Corporate Bonds	Consumer Discretionary	Canada	US Dollar	150,000	154,227	154,227	0.26%	7.875%	11/01/22
10/31/17	Calamos High Income Opportunities Fund	Fincoover Financial Services		Corporate Bonds	Financials	United States Of America (The)	US Dollar	151,000	153,175	153,175	0.25%	5.500%	12/31/99
10/31/17	Calamos High Income Opportunities Fund	Qwest Corp.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	155,000	153,117	153,117	0.26%	6.875%	09/15/33
10/31/17	Calamos High Income Opportunities Fund	Plains All American Pipeline, LP		Corporate Bonds	Energy	United States Of America (The)	US Dollar	150,000	152,958	152,958	0.26%	6.125%	12/31/99
10/31/17	Calamos High Income Opportunities Fund	TM Technologies, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	150,000	152,940	152,940	0.26%	5.625%	10/01/25
10/31/17	Calamos High Income Opportunities Fund	Harford Clarke Holdings Corp.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	145,000	152,921	152,921	0.26%	4.875%	08/15/21
10/31/17	Calamos High Income Opportunities Fund	Genesis Energy, LP / Genesis Energy Finance Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	150,000	152,495	152,495	0.26%	6.500%	10/01/25
10/31/17	Calamos High Income Opportunities Fund	Beacon Escrow Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	150,000	152,159	152,159	0.26%	4.875%	11/01/25
10/31/17	Calamos High Income Opportunities Fund	Magellan Health, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	150,000	151,681	151,681	0.26%	4.400%	09/22/24
10/31/17	Calamos High Income Opportunities Fund	CB International, Inc.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	145,000	151,675	151,675	0.26%	8.000%	05/15/25
10/31/17	Calamos High Income Opportunities Fund	Intelsat Jackson Holdings, SA		Corporate Bonds	Telecommunication Services	Luxembourg	US Dollar	140,000	149,328	149,328	0.25%	8.000%	02/15/24
10/31/17	Calamos High Income Opportunities Fund	PPL Capital Funding, Inc.		Corporate Bonds	Utilities	United States Of America (The)	US Dollar	150,000	148,403	148,403	0.25%	3.998%	03/01/67
10/31/17	Calamos High Income Opportunities Fund	Chesapeake Energy Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	150,000	148,305	148,305	0.25%	8.000%	01/15/25
10/31/17	Calamos High Income Opportunities Fund	HCA, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	130,000	147,051	147,051	0.25%	7.500%	11/06/53
10/31/17	Calamos High Income Opportunities Fund	Vine Oil & Gas, LP / Vine Oil & Gas Finance Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	150,000	146,834	146,834	0.25%	8.750%	04/15/23
10/31/17	Calamos High Income Opportunities Fund	Teva Pharmaceutical Finance Netherlands III, BV		Corporate Bonds	Health Care	Netherlands (The)	US Dollar	165,000	146,162	146,162	0.25%	3.150%	10/01/26
10/31/17	Calamos High Income Opportunities Fund	AV Homes, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	140,000	145,607	145,607	0.25%	6.625%	05/15/22
10/31/17	Calamos High Income Opportunities Fund	Guilmar Offshore, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	507,000	141,960	141,960	0.24%	6.375%	03/15/22
10/31/17	Calamos High Income Opportunities Fund	Enterprise Products Partners, LP		Common Stocks	Energy	United States Of America (The)	US Dollar	5,785	141,733	141,733	0.24%		
10/31/17	Calamos High Income Opportunities Fund	United Rentals North America, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	140,000	140,838	140,838	0.24%	4.875%	01/15/28
10/31/17	Calamos High Income Opportunities Fund	Southwestern Energy Company		Corporate Bonds	Financials	United States Of America (The)	US Dollar	135,000	140,433	140,433	0.24%	7.500%	04/01/26
10/31/17	Calamos High Income Opportunities Fund	Fidelity Prime Money Market Fund - Institutional Class		FIXXX US	Other	United States Of America (The)	US Dollar	137,655	137,697	137,697	0.24%		
10/31/17	Calamos High Income Opportunities Fund	Morgan Stanley Institutional Liquidity Funds - Government Portfolio		MVXXX US	Other	United States Of America (The)	US Dollar	137,641	137,641	137,641	0.24%		
10/31/17	Calamos High Income Opportunities Fund	Albertsons Companies, LLC / Safeway, Inc. / Albertson's, Inc. / Albertson's, LLC		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	150,000	132,635	132,635	0.23%	5.750%	03/15/25
10/31/17	Calamos High Income Opportunities Fund	Edwards Resources, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	125,000	132,296	132,296	0.23%	6.000%	04/01/25
10/31/17	Calamos High Income Opportunities Fund	Guilport Energy Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	130,000	131,801	131,801	0.22%	6.375%	05/15/25
10/31/17	Calamos High Income Opportunities Fund	Istar, Inc.		Corporate Bonds	Real Estate	United States Of America (The)	US Dollar	125,000	130,981	130,981	0.22%	6.000%	04/01/22
10/31/17	Calamos High Income Opportunities Fund	Clear Channel Worldwide Holdings, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	130,000	130,207	130,207	0.22%	7.625%	03/15/20
10/31/17	Calamos High Income Opportunities Fund	Energy Transfer LP, Everest Acquisition Finance, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	125,000	129,607	129,607	0.22%	6.375%	02/15/25
10/31/17	Calamos High Income Opportunities Fund	New Gold, Inc.		Corporate Bonds	Materials	Canada	US Dollar	120,000	127,864	127,864	0.22%	6.000%	03/15/25
10/31/17	Calamos High Income Opportunities Fund	West Street Merger Sub, Inc.		Corporate Bonds	Health Care	United States Of America (The)	US Dollar	125,000	127,578	127,578	0.22%	6.375%	09/01/25
10/31/17	Calamos High Income Opportunities Fund	Covanta Holding Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	125,000	125,611	125,611	0.21%	5.875%	03/01/24
10/31/17	Calamos High Income Opportunities Fund	Veritas Software, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	140,000	125,056	125,056	0.21%	5.875%	08/01/25
10/31/17	Calamos High Income Opportunities Fund	New Albertson's, Inc.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	145,000	121,551	121,551	0.21%	7.450%	08/01/29
10/31/17	Calamos High Income Opportunities Fund	Halcon Resources Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	115,000	117,933	117,933	0.20%	6.750%	02/15/25
10/31/17	Calamos High Income Opportunities Fund	Rice Energy, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	109,000	117,692	117,692	0.20%	7.250%</	

**Calamos Funds Portfolio Data as of 10/31/17 (unaudited)**

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

**Important Legal Information**

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
10/31/17	Calamos High Income Opportunities Fund	Amkor Technology, Inc.		Corporate Bonds	Information Technology	United States Of America (The)	US Dollar	80,000	81,409	81,409	0.14%	6.625%	06/01/21
10/31/17	Calamos High Income Opportunities Fund	Diamond Offshore Drilling, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	75,000	80,300	80,300	0.14%	7.875%	08/15/25
10/31/17	Calamos High Income Opportunities Fund	CCO Holdings, LLC / CCO Holdings Capital Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	80,000	79,463	79,463	0.13%	5.000%	02/01/28
10/31/17	Calamos High Income Opportunities Fund	Trinseo Materials Operating, SCA		Corporate Bonds	Materials	Luxembourg	US Dollar	75,000	78,978	78,978	0.13%	5.375%	09/01/25
10/31/17	Calamos High Income Opportunities Fund	American Greetings Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	70,000	76,355	76,355	0.13%	7.875%	02/15/25
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	75,000	76,281	76,281	0.13%	6.875%	08/15/25
10/31/17	Calamos High Income Opportunities Fund	Alcoa US Finance I Corp.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	68,000	70,771	70,771	0.12%	5.500%	05/15/26
10/31/17	Calamos High Income Opportunities Fund	Steel Dynamics, Inc.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	70,000	70,540	70,540	0.12%	4.125%	09/15/25
10/31/17	Calamos High Income Opportunities Fund	Scientific Games International, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	65,000	66,059	66,059	0.11%	5.000%	10/15/25
10/31/17	Calamos High Income Opportunities Fund	Transocean, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	60,000	61,927	61,927	0.10%	7.500%	01/15/26
10/31/17	Calamos High Income Opportunities Fund	SM Energy Company		Corporate Bonds	Energy	United States Of America (The)	US Dollar	60,000	61,722	61,722	0.10%	6.750%	09/15/26
10/31/17	Calamos High Income Opportunities Fund	Radian Group, Inc.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	60,000	61,634	61,634	0.10%	4.500%	10/01/24
10/31/17	Calamos High Income Opportunities Fund	GameStop Corp. - Class A	GME US	Common Stocks	Consumer Discretionary	United States Of America (The)	US Dollar	3,280	61,303	61,303	0.10%		
10/31/17	Calamos High Income Opportunities Fund	New Albertson's, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	70,000	60,982	60,982	0.10%	8.000%	05/01/21
10/31/17	Calamos High Income Opportunities Fund	Wildhorse Resource Development Corp.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	60,000	59,987	59,987	0.10%	6.875%	02/01/25
10/31/17	Calamos High Income Opportunities Fund	CyrusOne, LP / CyrusOne Finance Corp.		Corporate Bonds	Financials	United States Of America (The)	US Dollar	50,000	52,494	52,494	0.09%	5.000%	03/15/24
10/31/17	Calamos High Income Opportunities Fund	Covanta Holding Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	45,000	44,602	44,602	0.08%	5.875%	07/01/25
10/31/17	Calamos High Income Opportunities Fund	Hertz Corp.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	40,000	41,698	41,698	0.07%	7.625%	06/01/22
10/31/17	Calamos High Income Opportunities Fund	Block Communications, Inc.		Corporate Bonds	Telecommunication Services	United States Of America (The)	US Dollar	35,000	37,895	37,895	0.06%	6.875%	02/15/25
10/31/17	Calamos High Income Opportunities Fund	Istar, Inc.		Corporate Bonds	Real Estate	United States Of America (The)	US Dollar	35,000	35,779	35,779	0.06%	4.625%	09/15/20
10/31/17	Calamos High Income Opportunities Fund	Pilgrim's Pride Corp.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	30,000	31,785	31,785	0.05%	5.750%	03/15/25
10/31/17	Calamos High Income Opportunities Fund	Consolid Mining, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	30,000	30,786	30,786	0.05%	11.000%	11/15/25
10/31/17	Calamos High Income Opportunities Fund	FXI Holdings, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	30,000	30,520	30,520	0.05%	7.875%	11/01/24
10/31/17	Calamos High Income Opportunities Fund	CrownRock, LP / CrownRock Finance, Inc.		Corporate Bonds	Energy	United States Of America (The)	US Dollar	30,000	30,467	30,467	0.05%	5.625%	10/15/25
10/31/17	Calamos High Income Opportunities Fund	PetSmart, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	35,000	27,636	27,636	0.05%	8.875%	06/01/25
10/31/17	Calamos High Income Opportunities Fund	Pilgrim's Pride Corp.		Corporate Bonds	Consumer Staples	United States Of America (The)	US Dollar	25,000	26,013	26,013	0.04%	5.875%	09/30/27
10/31/17	Calamos High Income Opportunities Fund	Guarar Center, Inc.		Corporate Bonds	Consumer Discretionary	United States Of America (The)	US Dollar	25,000	23,413	23,413	0.04%	6.500%	04/15/19
10/31/17	Calamos High Income Opportunities Fund	Warrior Met Coal, Inc.		Corporate Bonds	Materials	United States Of America (The)	US Dollar	15,000	15,388	15,388	0.03%	8.000%	11/01/24
10/31/17	Calamos High Income Opportunities Fund	Trident Merger Sub, Inc.		Corporate Bonds	Industrials	United States Of America (The)	US Dollar	15,000	14,977	14,977	0.03%	6.625%	11/01/25
10/31/17	Calamos High Income Opportunities Fund	Alcoa Corp.		Purchased Options	Materials	United States Of America (The)	US Dollar	4,000	8,900	8,900	0.02%		01/19/18
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Purchased Options	Materials	United States Of America (The)	US Dollar	1,400	1,631	1,631	0.00%		11/17/17
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Purchased Options	Materials	United States Of America (The)	US Dollar	1,400	1,155	1,155	0.00%		11/17/17
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Purchased Options	Materials	United States Of America (The)	US Dollar	1,500	525	525	0.00%		11/17/17
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Purchased Options	Materials	United States Of America (The)	US Dollar	1,400	511	511	0.00%		11/17/17
10/31/17	Calamos High Income Opportunities Fund	United States Steel Corp.		Written Options	Materials	United States Of America (The)	US Dollar	(1,400)	(1,855)	(1,855)	0.00%		11/17/17
10/31/17	Calamos High Income Opportunities Fund	Alcoa Corp.		Written Options	Materials	United States Of America (The)	US Dollar	(4,000)	(10,700)	(10,700)	-0.02%		01/19/18