

Calamos Funds Portfolio Data as of 12/31/14 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
12/31/14	Calamos Global Equity Fund	Pandora, A/S	PNDORA DC	Common Stocks	Consumer Discretionary	Denmark	Danish Krone	88,900	44,348,846	7,205,980	3.44%		
12/31/14	Calamos Global Equity Fund	Naspers, Ltd. - Class N	NPN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	43,000	64,343,008	5,562,275	2.66%		
12/31/14	Calamos Global Equity Fund	Priceline Group, Inc.	PCLN US	Common Stocks	Consumer Discretionary	United States	US Dollar	3,600	4,104,756	4,104,756	1.96%		
12/31/14	Calamos Global Equity Fund	Amazon.com, Inc.	AMZN US	Common Stocks	Consumer Discretionary	United States	US Dollar	11,100	3,444,885	3,444,885	1.64%		
12/31/14	Calamos Global Equity Fund	Lions Gate Entertainment Corp.	LGR US	Common Stocks	Consumer Discretionary	United States	US Dollar	71,500	2,289,430	2,289,430	1.09%		
12/31/14	Calamos Global Equity Fund	WPP, PLC	WPP LN	Common Stocks	Consumer Discretionary	United Kingdom	Pound Sterling	103,000	1,374,016	2,141,542	1.02%		
12/31/14	Calamos Global Equity Fund	Home Depot, Inc.	HD US	Common Stocks	Consumer Discretionary	United States	US Dollar	20,000	2,099,400	2,099,400	1.00%		
12/31/14	Calamos Global Equity Fund	Toyota Motor Corp.	7203 JP	Common Stocks	Consumer Discretionary	Japan	Japanese Yen	32,700	244,085,146	2,037,779	0.97%		
12/31/14	Calamos Global Equity Fund	Harley-Davidson, Inc.	HOG US	Common Stocks	Consumer Discretionary	United States	US Dollar	30,400	2,003,664	2,003,664	0.96%		
12/31/14	Calamos Global Equity Fund	MGM China Holdings, Ltd.	2282 HK	Common Stocks	Consumer Discretionary	Macao	Hong Kong Dollar	761,200	14,904,165	1,921,965	0.92%		
12/31/14	Calamos Global Equity Fund	Compagnie Financière Richemont, SA	CFR VX	Common Stocks	Consumer Discretionary	Switzerland	Swiss Franc	19,800	1,745,259	1,755,441	0.84%		
12/31/14	Calamos Global Equity Fund	Starbucks Corp.	SBUX US	Common Stocks	Consumer Discretionary	United States	US Dollar	18,000	1,476,900	1,476,900	0.71%		
12/31/14	Calamos Global Equity Fund	Walt Disney Company	DIS US	Common Stocks	Consumer Discretionary	United States	US Dollar	13,400	1,262,146	1,262,146	0.60%		
12/31/14	Calamos Global Equity Fund	Nike, Inc. - Class B	NKE US	Common Stocks	Consumer Discretionary	United States	US Dollar	13,000	1,249,950	1,249,950	0.60%		
12/31/14	Calamos Global Equity Fund	Eclat Textile Company, Ltd.	1476 TT	Common Stocks	Consumer Discretionary	Taiwan, Province Of Chi	New Taiwan Dollar	121,680	38,647,154	1,222,934	0.58%		
12/31/14	Calamos Global Equity Fund	Samsonite International, SA	1910 HK	Common Stocks	Consumer Discretionary	United States	Hong Kong Dollar	370,000	8,502,783	1,096,475	0.52%		
12/31/14	Calamos Global Equity Fund	Las Vegas Sands Corp.	LVS US	Common Stocks	Consumer Discretionary	United States	US Dollar	17,000	988,720	988,720	0.47%		
12/31/14	Calamos Global Equity Fund	Hyundai Motor Company	005380 KS	Common Stocks	Consumer Discretionary	Korea, Republic Of	South Korean Won	6,300	1,057,781,899	962,364	0.46%		
12/31/14	Calamos Global Equity Fund	Estacio Participacoes, SA	ESTCS BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	59,741	1,423,031	535,336	0.26%		
12/31/14	Calamos Global Equity Fund	Anheuser-Busch InBev, NV	AB1 BB	Common Stocks	Consumer Staples	Belgium	Euro Currency	23,500	2,185,631	2,644,723	1.26%		
12/31/14	Calamos Global Equity Fund	Seven & I Holdings Company, Ltd.	3382 JP	Common Stocks	Consumer Staples	Japan	Japanese Yen	55,000	236,975,635	1,978,424	0.94%		
12/31/14	Calamos Global Equity Fund	Aryzta, AG	ARYN VX	Common Stocks	Consumer Staples	Switzerland	Swiss Franc	20,000	1,528,076	1,536,991	0.73%		
12/31/14	Calamos Global Equity Fund	Alimentation Couche-Tard, Inc.	ATD/B CN	Common Stocks	Consumer Staples	Canada	Canadian Dollar	36,000	1,752,840	1,508,728	0.72%		
12/31/14	Calamos Global Equity Fund	Mondelez International, Inc. - Class A	MDLZ US	Common Stocks	Consumer Staples	United States	US Dollar	38,000	1,380,350	1,380,350	0.66%		
12/31/14	Calamos Global Equity Fund	Loblaw Companies, Ltd.	L CN	Common Stocks	Consumer Staples	Canada	Canadian Dollar	24,000	1,492,080	1,284,283	0.61%		
12/31/14	Calamos Global Equity Fund	Pernod Ricard, SA	RI FP	Common Stocks	Consumer Staples	France	Euro Currency	10,400	955,193	1,155,832	0.55%		
12/31/14	Calamos Global Equity Fund	British American Tobacco, PLC	BATS LN	Common Stocks	Consumer Staples	United Kingdom	Pound Sterling	20,700	719,718	1,121,753	0.54%		
12/31/14	Calamos Global Equity Fund	Walgreens Boots Alliance, Inc.	WBA US	Common Stocks	Consumer Staples	United States	US Dollar	14,700	1,120,140	1,120,140	0.53%		
12/31/14	Calamos Global Equity Fund	Schlumberger, Ltd.	SLB US	Common Stocks	Energy	United States	US Dollar	29,900	2,553,759	2,553,759	1.22%		
12/31/14	Calamos Global Equity Fund	EOG Resources, Inc.	EOG US	Common Stocks	Energy	United States	US Dollar	16,750	1,542,173	1,542,173	0.74%		
12/31/14	Calamos Global Equity Fund	Anadarko Petroleum Corp.	APC US	Common Stocks	Energy	United States	US Dollar	15,000	1,237,500	1,237,500	0.59%		
12/31/14	Calamos Global Equity Fund	Occidental Petroleum Corp.	OXY US	Common Stocks	Energy	United States	US Dollar	15,000	1,209,150	1,209,150	0.58%		
12/31/14	Calamos Global Equity Fund	Continental Resources, Inc.	CLR US	Common Stocks	Energy	United States	US Dollar	18,000	690,480	690,480	0.33%		
12/31/14	Calamos Global Equity Fund	MEG Energy Corp.	MEG CN	Common Stocks	Energy	Canada	Canadian Dollar	35,000	684,250	588,957	0.28%		
12/31/14	Calamos Global Equity Fund	Anton Oilfield Services Group	3337 HK	Common Stocks	Energy	China	Hong Kong Dollar	1,080,000	1,792,244	231,119	0.11%		
12/31/14	Calamos Global Equity Fund	Citigroup, Inc.	C US	Common Stocks	Financials	United States	US Dollar	64,500	3,490,095	3,490,095	1.67%		
12/31/14	Calamos Global Equity Fund	Blackstone Group, LP	BX US	Common Stocks	Financials	United States	US Dollar	90,000	3,044,700	3,044,700	1.45%		
12/31/14	Calamos Global Equity Fund	AIA Group, Ltd.	1299 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	447,000	19,118,423	2,465,414	1.18%		
12/31/14	Calamos Global Equity Fund	HSBC Holdings, PLC	HSBA LN	Common Stocks	Financials	United Kingdom	Pound Sterling	235,200	1,426,012	2,222,584	1.06%		
12/31/14	Calamos Global Equity Fund	Deutsche Annington Immobilien, SE	ANN GR	Common Stocks	Financials	Germany	Euro Currency	61,335	1,720,942	2,082,426	0.99%		
12/31/14	Calamos Global Equity Fund	WisdomTree Investments, Inc.	WETF US	Common Stocks	Financials	United States	US Dollar	121,000	1,896,675	1,896,675	0.91%		
12/31/14	Calamos Global Equity Fund	Wells Fargo & Company	WFC US	Common Stocks	Financials	United States	US Dollar	30,000	1,644,600	1,644,600	0.79%		
12/31/14	Calamos Global Equity Fund	Arthur J. Gallagher & Company	AJG US	Common Stocks	Financials	United States	US Dollar	32,500	1,530,100	1,530,100	0.73%		
12/31/14	Calamos Global Equity Fund	Metropolitan Bank & Trust Company	MBT PM	Common Stocks	Financials	Philippines	Philippine Peso	638,000	52,621,126	1,176,351	0.56%		
12/31/14	Calamos Global Equity Fund	St. James's Place, PLC	STJ LN	Common Stocks	Financials	United Kingdom	Pound Sterling	91,000	736,179	1,147,410	0.55%		
12/31/14	Calamos Global Equity Fund	Daiwa Securities Group, Inc.	8601 JP	Common Stocks	Financials	Japan	Japanese Yen	144,000	135,056,725	1,127,540	0.54%		
12/31/14	Calamos Global Equity Fund	Mitsui Fudosan Company, Ltd.	8801 JP	Common Stocks	Financials	Japan	Japanese Yen	40,000	128,478,704	1,072,622	0.51%		
12/31/14	Calamos Global Equity Fund	State Street Corp.	STT US	Common Stocks	Financials	United States	US Dollar	13,000	1,020,500	1,020,500	0.49%		
12/31/14	Calamos Global Equity Fund	Grupo Financiero Banorte, SAB de CV	GFNORTEO MM	Common Stocks	Financials	Mexico	Mexican Peso	165,000	13,450,800	911,687	0.44%		
12/31/14	Calamos Global Equity Fund	Azimut Holding, S.p.A	AZM IM	Common Stocks	Financials	Italy	Euro Currency	40,500	727,109	879,839	0.42%		
12/31/14	Calamos Global Equity Fund	Cerner Corp.	CERN US	Common Stocks	Health Care	United States	US Dollar	76,500	4,946,490	4,946,490	2.36%		
12/31/14	Calamos Global Equity Fund	Regeneron Pharmaceuticals, Inc.	REGN US	Common Stocks	Health Care	United States	US Dollar	7,700	3,158,925	3,158,925	1.51%		
12/31/14	Calamos Global Equity Fund	Ilumina, Inc.	ILMN US	Common Stocks	Health Care	United States	US Dollar	13,500	2,491,830	2,491,830	1.19%		
12/31/14	Calamos Global Equity Fund	Celgene Corp.	CELG US	Common Stocks	Health Care	United States	US Dollar	18,900	2,114,154	2,114,154	1.01%		
12/31/14	Calamos Global Equity Fund	Gilead Sciences, Inc.	GILD US	Common Stocks	Health Care	United States	US Dollar	22,200	2,092,572	2,092,572	1.00%		
12/31/14	Calamos Global Equity Fund	Zimmer Holdings, Inc.	ZMH US	Common Stocks	Health Care	United States	US Dollar	15,500	1,758,010	1,758,010	0.84%		
12/31/14	Calamos Global Equity Fund	Shire, PLC	SHP LN	Common Stocks	Health Care	Ireland	Pound Sterling	19,000	864,302	1,347,102	0.64%		
12/31/14	Calamos Global Equity Fund	Novo Nordisk, A/S - Class B	NOVOB DC	Common Stocks	Health Care	Denmark	Danish Krone	26,000	6,768,630	1,099,794	0.53%		
12/31/14	Calamos Global Equity Fund	Sanofi	SAN FP	Common Stocks	Health Care	France	Euro Currency	12,000	904,133	1,094,046	0.52%		
12/31/14	Calamos Global Equity Fund	C.R. Bard, Inc.	BCR US	Common Stocks	Health Care	United States	US Dollar	6,250	1,041,375	1,041,375	0.50%		
12/31/14	Calamos Global Equity Fund	Stryker Corp.	SYK US	Common Stocks	Health Care	United States	US Dollar	11,000	1,037,630	1,037,630	0.50%		
12/31/14	Calamos Global Equity Fund	Chugai Pharmaceutical Company, Ltd.	4519 JP	Common Stocks	Health Care	Japan	Japanese Yen	38,000	111,757,953	933,027	0.45%		
12/31/14	Calamos Global Equity Fund	FANUC Corp.	6954 JP	Common Stocks	Industrials	Japan	Japanese Yen	28,000	552,982,457	4,616,651	2.20%		
12/31/14	Calamos Global Equity Fund	Koninklijke Philips, NV	PHIA NA	Common Stocks	Industrials	Netherlands	Euro Currency	110,000	2,634,982	3,188,461	1.52%		
12/31/14	Calamos Global Equity Fund	Safran, SA	SAF FP	Common Stocks	Industrials	France	Euro Currency	44,800	2,284,149	2,763,934	1.32%		
12/31/14	Calamos Global Equity Fund	Cummins, Inc.	CMI US	Common Stocks	Industrials	United States	US Dollar	17,300	2,494,141	2,494,141	1.19%		
12/31/14	Calamos Global Equity Fund	Airbus Group, NV	AIR FP	Common Stocks	Industrials	France	Euro Currency	49,200	2,010,123	2,432,350	1.16%		
12/31/14	Calamos Global Equity Fund	Delta Air Lines, Inc.	DAL US	Common Stocks	Industrials	United States	US Dollar	47,000	2,311,930	2,311,930	1.10%		
12/31/14	Calamos Global Equity Fund	United Parcel Service, Inc. - Class B	UPS US	Common Stocks	Industrials	United States	US Dollar	16,600	1,845,422	1,845,422	0.88%		
12/31/14	Calamos Global Equity Fund	United Technologies Corp.	UTX US	Common Stocks	Industrials	United States	US Dollar	11,000	1,265,000	1,265,000	0.60%		
12/31/14	Calamos Global Equity Fund	Hutchison Whampoa, Ltd.	13 HK	Common Stocks	Industrials	Hong Kong	Hong Kong Dollar	102,000	9,042,077	1,166,020	0.56%		
12/31/14	Calamos Global Equity Fund	Kaba Holding, AG	KABN SW	Common Stocks	Industrials	Switzerland	Swiss Franc	2,300	1,148,286	1,154,985	0.55%		
12/31/14	Calamos Global Equity Fund	HOCHTIEF, AG	HOT GR	Common Stocks	Industrials	Germany	Euro Currency	15,000	874,531	1,058,226	0.51%		
12/31/14	Calamos Global Equity Fund	ABB, Ltd.	ABBN VX	Common Stocks	Industrials	Switzerland	Swiss Franc	50,000	1,051,771	1,057,907	0.51%		
12/31/14	Calamos Global Equity Fund	Stantec, Inc.	STN CN	Common Stocks	Industrials	Canada	Canadian Dollar	38,000	1,213,340	1,044,362	0.50%		
12/31/14	Calamos Global Equity Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States	US Dollar	64,100	7,075,358	7,075,358	3.38%		
12/31/14	Calamos Global Equity Fund	Google, Inc. - Class A	GOOGL US	Common Stocks	Information Technology	United States	US Dollar	12,025	6,381,187	6,381,187	3.05%		
12/31/14	Calamos Global Equity Fund	LinkedIn Corp.	LNKD US	Common Stocks	Information Technology	United States	US Dollar	21,400	4,915,794	4,915,794	2.35%		
12/31/14	Calamos Global Equity Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	304,200	34,131,694	4,401,449	2.10%		
12/31/14	Calamos Global Equity Fund	Google, Inc. - Class C	GOOG US	Common Stocks	Information Technology	United States	US Dollar	8,325	4,382,280	4,382,280	2.09%		

12/31/14	Calamos Global Equity Fund	Facebook, Inc. - Class A	FB US	Common Stocks	Information Technology	United States	US Dollar	45,000	3,510,900	3,510,900	1.68%
12/31/14	Calamos Global Equity Fund	MediaTek, Inc.	2454 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	241,000	110,718,262	3,503,521	1.67%
12/31/14	Calamos Global Equity Fund	MasterCard, Inc. - Class A	MA US	Common Stocks	Information Technology	United States	US Dollar	39,400	3,394,704	3,394,704	1.62%
12/31/14	Calamos Global Equity Fund	Constellation Software, Inc.	CSU CN	Common Stocks	Information Technology	Canada	Canadian Dollar	10,500	3,627,120	3,121,983	1.49%
12/31/14	Calamos Global Equity Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan, Province Of Chi	New Taiwan Dollar	614,000	85,482,129	2,704,959	1.29%
12/31/14	Calamos Global Equity Fund	Mellanox Technologies, Ltd.	MLNX US	Common Stocks	Information Technology	Israel	US Dollar	60,900	2,602,257	2,602,257	1.24%
12/31/14	Calamos Global Equity Fund	ARM Holdings, PLC	ARM LN	Common Stocks	Information Technology	United Kingdom	Pound Sterling	125,000	1,232,065	1,920,298	0.92%
12/31/14	Calamos Global Equity Fund	QUALCOMM, Inc.	QCOM US	Common Stocks	Information Technology	United States	US Dollar	23,900	1,776,487	1,776,487	0.85%
12/31/14	Calamos Global Equity Fund	Splunk, Inc.	SPLK US	Common Stocks	Information Technology	United States	US Dollar	30,000	1,768,500	1,768,500	0.84%
12/31/14	Calamos Global Equity Fund	Cognizant Technology Solutions Corp. - Class A	CTSH US	Common Stocks	Information Technology	United States	US Dollar	32,300	1,700,918	1,700,918	0.81%
12/31/14	Calamos Global Equity Fund	ServiceNow, Inc.	NOW US	Common Stocks	Information Technology	United States	US Dollar	23,000	1,560,550	1,560,550	0.75%
12/31/14	Calamos Global Equity Fund	NXP Semiconductors, NV	NXPI US	Common Stocks	Information Technology	Netherlands	US Dollar	19,200	1,466,880	1,466,880	0.70%
12/31/14	Calamos Global Equity Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	5,000	1,139,850	1,139,850	0.54%
12/31/14	Calamos Global Equity Fund	VMware, Inc. - Class A	VMW US	Common Stocks	Information Technology	United States	US Dollar	12,400	1,023,248	1,023,248	0.49%
12/31/14	Calamos Global Equity Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea, Republic Of	South Korean Won	668	882,726,620	803,099	0.38%
12/31/14	Calamos Global Equity Fund	Cemex, SAB de CV	CEMEXPO MM	Common Stocks	Materials	Mexico	Mexican Peso	1,500,000	22,590,000	1,531,136	0.73%
12/31/14	Calamos Global Equity Fund	Glencore, PLC	GLEN LN	Common Stocks	Materials	Switzerland	Pound Sterling	270,000	799,611	1,246,274	0.59%
12/31/14	Calamos Global Equity Fund	Grupo Mexico, SAB de CV - Series B	GMEXICOB MM	Common Stocks	Materials	Mexico	Mexican Peso	410,000	17,543,900	1,189,115	0.57%
12/31/14	Calamos Global Equity Fund	SK Telecom Company, Ltd.	017670 KS	Common Stocks	Telecommunication Services	Korea, Republic Of	South Korean Won	6,500	1,747,488,694	1,589,855	0.76%
12/31/14	Calamos Global Equity Fund	SoftBank Corp.	9984 JP	Common Stocks	Telecommunication Services	Japan	Japanese Yen	16,800	119,778,961	999,991	0.48%

12/31/14	Calamos Global Equity Fund	Fidelity Prime Money Market Fund - Institutional Class	Short Term Investment	Other	United States	US Dollar	3,382,311	3,382,311	3,382,311	1.61%	0.076%	12/31/30
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Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.