

Calamos Funds Portfolio Data as of 03/31/18 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
03/29/18	Calamos Emerging Market Equity Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	22,400	9,436,786	1,202,422	6.36%		
03/29/18	Calamos Emerging Market Equity Fund	Alibaba Group Holding, Ltd.	BABA US	Common Stocks	Information Technology	China	US Dollar	5,860	1,075,544	1,075,544	5.69%		
03/29/18	Calamos Emerging Market Equity Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan (Province Of China)	New Taiwan Dollar	111,000	27,413,179	6,460,152	4.97%		
03/29/18	Calamos Emerging Market Equity Fund	China Construction Bank Corp. - Class H	6793 HK	Common Stocks	Financials	China	Hong Kong Dollar	679,000	5,566,050	709,218	3.75%		
03/29/18	Calamos Emerging Market Equity Fund	Naspers, Ltd. - Class N	NPSN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	2,363	6,845,834	578,257	3.06%		
03/29/18	Calamos Emerging Market Equity Fund	Ping An Insurance Group Company of China, Ltd.	2318 HK	Common Stocks	Financials	China	Hong Kong Dollar	47,100	3,811,317	485,632	2.57%		
03/29/18	Calamos Emerging Market Equity Fund	Sberbank of Russia PJSC	SBER RU	Common Stocks	Financials	Russian Federation (The)	US Dollar	25,450	475,340	475,340	2.51%		
03/29/18	Calamos Emerging Market Equity Fund	Hana Financial Group, Inc.	08790 KS	Common Stocks	Financials	Korea (The Republic Of)	South Korean Won	9,150	420,325,490	394,339	2.09%		
03/29/18	Calamos Emerging Market Equity Fund	HDFC Bank, Ltd.	HDB US	Common Stocks	Financials	India	US Dollar	3,900	385,203	385,203	2.04%		
03/29/18	Calamos Emerging Market Equity Fund	Hangzhou Hikvision Digital Technology Company, Ltd. - Class A	002545 C2	Common Stocks	Information Technology	China	Yuan Renminbi	57,299	2,400,244	381,494	2.02%		
03/29/18	Calamos Emerging Market Equity Fund	Larsen & Toubro, Ltd.	LTOO LU	Common Stocks	Industrials	India	US Dollar	18,850	379,793	379,793	2.01%		
03/29/18	Calamos Emerging Market Equity Fund	Kweichow Moutai Company, Ltd. - Class A	600519 C1	Common Stocks	Consumer Staples	China	Yuan Renminbi	3,191	2,216,456	352,283	1.86%		
03/29/18	Calamos Emerging Market Equity Fund	Calamos Emerging Market Equity Fund	EDU US	Common Stocks	Consumer Discretionary	China	US Dollar	3,710	325,182	325,182	1.72%		
03/29/18	Calamos Emerging Market Equity Fund	LG Chem, Ltd.	051910 KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	825	320,994,734	301,149	1.59%		
03/29/18	Calamos Emerging Market Equity Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	127	316,287,126	296,732	1.57%		
03/29/18	Calamos Emerging Market Equity Fund	Itau Unibanco Holding, SA	ITUB US	Common Stocks	Financials	Brazil	US Dollar	291,720	291,720	291,720	1.54%		
03/29/18	Calamos Emerging Market Equity Fund	Fidelity Prime Money Market Fund - Institutional Class, 1.51%	FPMXX US	Short Term Investments	Other	United States Of America (The)	US Dollar	289,710	289,768	289,768	1.53%		
03/29/18	Calamos Emerging Market Equity Fund	Morgan Stanley Institutional Liquidity Funds - Government Portfolio, 1.21%	MIXRX US	Short Term Investments	Other	United States Of America (The)	US Dollar	289,727	289,727	289,727	1.53%		
03/29/18	Calamos Emerging Market Equity Fund	China Petroleum & Chemical Corp.	386 HK	Common Stocks	Energy	China	Hong Kong Dollar	326,000	2,269,999	289,189	1.53%		
03/29/18	Calamos Emerging Market Equity Fund	Yandex, NV - Class A	YNXJ US	Common Stocks	Information Technology	Russian Federation (The)	US Dollar	6,820	269,049	269,049	1.42%		
03/29/18	Calamos Emerging Market Equity Fund	My EG Services Bhd	MYEG MK	Common Stocks	Information Technology	Malaysia	Malaysian Ringgit	362,500	1,034,717	267,507	1.42%		
03/29/18	Calamos Emerging Market Equity Fund	Petroleo Brasileiro, SA	PBR US	Common Stocks	Energy	Brazil	US Dollar	16,800	265,832	265,832	1.41%		
03/29/18	Calamos Emerging Market Equity Fund	Indiabulls Housing Finance, Ltd.	IHFL LX	Common Stocks	Financials	India	US Dollar	13,500	256,500	256,500	1.38%		
03/29/18	Calamos Emerging Market Equity Fund	Hiwin Technologies Corp.	2049 TT	Common Stocks	Industrials	Taiwan (Province Of China)	New Taiwan Dollar	17,646	7,430,754	254,833	1.35%		
03/29/18	Calamos Emerging Market Equity Fund	LG Electronics, Inc.	066570 KS	Common Stocks	Consumer Discretionary	Korea (The Republic Of)	South Korean Won	2,400	263,942,105	247,624	1.31%		
03/29/18	Calamos Emerging Market Equity Fund	Baidu, Inc.	8025 US	Common Stocks	Information Technology	China	US Dollar	1,060	236,581	236,581	1.25%		
03/29/18	Calamos Emerging Market Equity Fund	CVC Brasil Operadora e Agencia de Viagens, SA	CVCB3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	12,400	752,060	227,797	1.21%		
03/29/18	Calamos Emerging Market Equity Fund	Geely Automobile Holdings, Ltd.	175 HK	Common Stocks	Consumer Discretionary	China	Hong Kong Dollar	75,000	1,724,771	219,768	1.16%		
03/29/18	Calamos Emerging Market Equity Fund	WuXi Biologics Cayman, Inc.	2269 HK	Common Stocks	Health Care	China	Hong Kong Dollar	21,500	1,642,146	209,240	1.11%		
03/29/18	Calamos Emerging Market Equity Fund	Shoprite Holdings, Ltd.	549 SJ	Common Stocks	Consumer Staples	South Africa	South African Rand	9,700	2,451,634	207,084	1.10%		
03/29/18	Calamos Emerging Market Equity Fund	BKAS do Brasil, SA	BKAS3 BZ	Common Stocks	Financials	Brazil	Brazilian Real	16,600	681,098	206,303	1.09%		
03/29/18	Calamos Emerging Market Equity Fund	Reliance Industries, Ltd.	RIGD LU	Common Stocks	Energy	India	US Dollar	7,400	201,252	201,252	1.06%		
03/29/18	Calamos Emerging Market Equity Fund	ICICI Bank, Ltd.	IBN US	Common Stocks	Financials	India	US Dollar	21,837	193,257	193,257	1.02%		
03/29/18	Calamos Emerging Market Equity Fund	Galaxy Entertainment Group, Ltd.	27 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	49,800	1,498,342	159,917	1.01%		
03/29/18	Calamos Emerging Market Equity Fund	América Móvil, SAB de CV - Series L	AMX US	Common Stocks	Telecommunication Services	Mexico	US Dollar	10,000	190,900	190,900	1.01%		
03/29/18	Calamos Emerging Market Equity Fund	Discovery, Ltd.	DSY SJ	Common Stocks	Financials	South Africa	South African Rand	13,000	2,220,321	187,547	0.99%		
03/29/18	Calamos Emerging Market Equity Fund	Bank Central Asia Tbk PT	BKCA J	Common Stocks	Financials	Indonesia	Indonesian Rupiah	109,500	2,560,989,000	186,017	0.98%		
03/29/18	Calamos Emerging Market Equity Fund	Lukoil PJSC	LUKOY US	Common Stocks	Energy	Russian Federation (The)	US Dollar	2,650	183,433	183,433	0.97%		
03/29/18	Calamos Emerging Market Equity Fund	58.com, Inc.	WUBA US	Common Stocks	Information Technology	China	US Dollar	2,275	181,682	181,682	0.96%		
03/29/18	Calamos Emerging Market Equity Fund	Sijub, Inc.	JOES US	Common Stocks	Industrials	China	US Dollar	2,100	180,684	180,684	0.96%		
03/29/18	Calamos Emerging Market Equity Fund	LG Household & Health Care, Ltd.	051900 KS	Common Stocks	Consumer Staples	Korea (The Republic Of)	South Korean Won	155	185,252,016	173,799	0.92%		
03/29/18	Calamos Emerging Market Equity Fund	Ayala Land, Inc.	ALUP PM	Common Stocks	Financials	Philippines (The)	Philippine Peso	216,200	8,626,943	173,088	0.91%		
03/29/18	Calamos Emerging Market Equity Fund	Haier Electronics Group Company, Ltd.	1169 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	47,000	1,322,434	168,050	0.89%		
03/29/18	Calamos Emerging Market Equity Fund	POSCO	005490 KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	525	178,623,834	167,580	0.89%		
03/29/18	Calamos Emerging Market Equity Fund	NAVER Corp	035420 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	225	176,485,332	167,450	0.89%		
03/29/18	Calamos Emerging Market Equity Fund	CSPC Pharmaceutical Group, Ltd.	1031 HK	Common Stocks	Health Care	China	Hong Kong Dollar	60,000	1,269,287	163,721	0.86%		
03/29/18	Calamos Emerging Market Equity Fund	Weibo Corp.	WB US	Common Stocks	Information Technology	China	US Dollar	1,350	161,379	161,379	0.85%		
03/29/18	Calamos Emerging Market Equity Fund	Koh Young Technology, Inc.	098460 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	1,700	171,212,141	160,627	0.85%		
03/29/18	Calamos Emerging Market Equity Fund	Vale, SA	VALE US	Common Stocks	Materials	Brazil	US Dollar	12,550	159,636	159,636	0.84%		
03/29/18	Calamos Emerging Market Equity Fund	BIM Bireksik Magazalar AS	BIMAS TJ	Common Stocks	Consumer Staples	Turkey	Turkish Lira	8,700	62,417	157,622	0.83%		
03/29/18	Calamos Emerging Market Equity Fund	Lonking Holdings, Ltd.	3339 HK	Common Stocks	Industrials	China	Hong Kong Dollar	364,021	1,228,944	156,590	0.83%		
03/29/18	Calamos Emerging Market Equity Fund	Samsung Biologics Company, Ltd.	207940 KS	Common Stocks	Health Care	Korea (The Republic Of)	South Korean Won	340	166,789,290	156,477	0.83%		
03/29/18	Calamos Emerging Market Equity Fund	Greenwin Service Group Company, Ltd.	2869 HK	Common Stocks	Industrials	China	Hong Kong Dollar	180,000	1,203,058	153,368	0.81%		
03/29/18	Calamos Emerging Market Equity Fund	Southern Copper Corp.	SCCO US	Common Stocks	Materials	Peru	US Dollar	2,750	148,995	148,995	0.79%		
03/29/18	Calamos Emerging Market Equity Fund	CP ALL PCL	CPALL FT	Common Stocks	Consumer Staples	Thailand	Thai Baht	53,300	483,710	148,292	0.78%		
03/29/18	Calamos Emerging Market Equity Fund	Randon, SA Implementos e Participacoes	RAP74 BZ	Convertible Preferred Stocks	Industrials	Brazil	Brazilian Real	56,700	489,321	148,214	0.78%		
03/29/18	Calamos Emerging Market Equity Fund	Walmart de Mexico SAB de CV	WALMEX MM	Common Stocks	Consumer Staples	Mexico	Mexican Peso	57,700	2,654,200	145,996	0.77%		
03/29/18	Calamos Emerging Market Equity Fund	Aiia Group, Ltd.	1299 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	17,000	1,140,552	145,327	0.77%		
03/29/18	Calamos Emerging Market Equity Fund	Gourmet Master Company, Ltd.	2723 TT	Common Stocks	Consumer Discretionary	Taiwan (Province Of China)	New Taiwan Dollar	11,000	4,211,808	144,487	0.76%		
03/29/18	Calamos Emerging Market Equity Fund	CIMC Envc Holdings, Ltd.	3899 HK	Common Stocks	Industrials	Hong Kong	Hong Kong Dollar	148,000	1,124,884	143,306	0.76%		
03/29/18	Calamos Emerging Market Equity Fund	Country Garden Holdings Company, Ltd.	2007 HK	Common Stocks	Real Estate	China	Hong Kong Dollar	68,000	1,114,209	143,971	0.75%		
03/29/18	Calamos Emerging Market Equity Fund	Longfor Properties Company, Ltd.	960 HK	Common Stocks	Real Estate	China	Hong Kong Dollar	46,000	1,113,118	141,832	0.75%		
03/29/18	Calamos Emerging Market Equity Fund	Muangthai Leasing PCL	MTLS FT	Common Stocks	Financials	Thailand	Thai Baht	113,000	4,294,000	137,320	0.73%		
03/29/18	Calamos Emerging Market Equity Fund	Grupo Financiero Banorte, SAB de CV	GFORTE MM	Common Stocks	Financials	Mexico	Mexican Peso	22,100	2,436,746	134,034	0.71%		
03/29/18	Calamos Emerging Market Equity Fund	ID.com, Inc.	ID US	Common Stocks	Consumer Discretionary	China	US Dollar	3,280	132,807	132,807	0.70%		
03/29/18	Calamos Emerging Market Equity Fund	Vipshop Holdings, Ltd.	VIPS US	Common Stocks	Consumer Discretionary	China	US Dollar	7,700	127,974	127,974	0.68%		
03/29/18	Calamos Emerging Market Equity Fund	Dai Foods Group Company, Ltd.	3799 HK	Common Stocks	Consumer Staples	China	Hong Kong Dollar	148,000	958,117	122,082	0.65%		
03/29/18	Calamos Emerging Market Equity Fund	Lukoil PJSC	LKOD LU	Common Stocks	Energy	Russian Federation (The)	US Dollar	1,710	118,064	118,064	0.62%		
03/29/18	Calamos Emerging Market Equity Fund	AAC Technologies Holdings, Inc.	2018 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	5,100	719,070	91,623	0.48%		
03/29/18	Calamos Emerging Market Equity Fund	Coronation Fund Managers, Ltd.	CML SJ	Common Stocks	Financials	South Africa	South African Rand	13,400	1,081,916	91,388	0.48%		
03/29/18	Calamos Emerging Market Equity Fund	FirstRand, Ltd.	F5R SJ	Common Stocks	Financials	South Africa	South African Rand	16,100	1,077,056	90,977	0.48%		
03/29/18	Calamos Emerging Market Equity Fund	Sunny Optical Technology Group Company, Ltd.	2382 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	4,700	692,146	88,152	0.47%		
03/29/18	Calamos Emerging Market Equity Fund	Turkcell Iletisim Hizmetleri AS	TCELL TI	Common Stocks	Telecommunication Services	Turkey	Turkish Lira	23,000	347,721	88,125	0.47%		
03/29/18	Calamos Emerging Market Equity Fund	Igatemi Empresa de Shopping Centers, SA	IGT3 BZ	Common Stocks	Real Estate	Brazil	Brazilian Real	7,000	274,820	83,242	0.44%		
03/29/18	Calamos Emerging Market Equity Fund	Rangdold Resources, Ltd.	R66 LU	Common Stocks	Materials	Jersey	Pound Sterling	900	53,292	74,768	0.40%		
03/29/18	Calamos Emerging Market Equity Fund	Calamos Emerging Market Equity Fund	SCGB HK	Common Stocks	Industrials	Malaysia	Malaysian Ringgit	260,000	268,043	74,468	0.39%		
03/29/18	Calamos Emerging Market Equity Fund	iShares MSCI South Korea ETF		Purchased Options	Other	United States Of America (The)	US Dollar	8,000	15,760	15,760	0.08%		04/20/18
03/29/18	Calamos Emerging Market Equity Fund	iShares MSCI South Africa ETF		Purchased Options	Other	United States Of America (The)	US Dollar	6,000	1,650	1,650	0.01%		04/20/18