

Calamos Funds Portfolio Data as of 11/30/17 (unaudited)
This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.
These holdings include securities and cash equivalents.

Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes futures, forwards, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
11/30/17	Calamos Emerging Market Equity Fund	Tencent Holdings, Ltd.	700 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	19,300	7,717,848	988,182	5.80%		
11/30/17	Calamos Emerging Market Equity Fund	Alibaba Group Holding, Ltd.	BABA US	Common Stocks	Information Technology	China	US Dollar	4,760	842,901	842,901	4.94%		
11/30/17	Calamos Emerging Market Equity Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330 TT	Common Stocks	Information Technology	Taiwan (Province Of China)	US Dollar	105,000	23,788,945	793,163	4.63%		
11/30/17	Calamos Emerging Market Equity Fund	Samsung Electronics Company, Ltd.	005930 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	325	832,375,590	764,875	4.49%		
11/30/17	Calamos Emerging Market Equity Fund	Ping An Insurance Group Company of China, Ltd.	2318 HK	Common Stocks	Financials	China	Hong Kong Dollar	52,100	4,037,844	517,000	3.03%		
11/30/17	Calamos Emerging Market Equity Fund	Naspers, Ltd. - Class N	NPN SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	1,863	6,857,466	499,998	2.93%		
11/30/17	Calamos Emerging Market Equity Fund	iShares MSCI India ETF	INDA US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	13,950	485,181	485,181	2.65%		
11/30/17	Calamos Emerging Market Equity Fund	Sberbank of Russia PJSC	SBER LU	Common Stocks	Financials	Russian Federation (The)	US Dollar	29,250	478,245	478,245	2.81%		
11/30/17	Calamos Emerging Market Equity Fund	Indiabulls Housing Finance, Ltd.	IHFL LX	Common Stocks	Financials	India	US Dollar	23,500	439,450	439,450	2.58%		
11/30/17	Calamos Emerging Market Equity Fund	Larsen & Toubro, Ltd.	LTOD LU	Common Stocks	Industrials	India	US Dollar	18,850	338,358	338,358	1.98%		
11/30/17	Calamos Emerging Market Equity Fund	Industrial & Commercial Bank of China, Ltd. - Class H	1398 HK	Common Stocks	Financials	China	Hong Kong Dollar	395,000	2,412,971	308,953	1.81%		
11/30/17	Calamos Emerging Market Equity Fund	China Construction Bank Corp. - Class H	939 HK	Common Stocks	Financials	China	Hong Kong Dollar	346,000	2,370,579	303,525	1.78%		
11/30/17	Calamos Emerging Market Equity Fund	LG Chem, Ltd.	051910 KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	675	282,980,049	260,032	1.53%		
11/30/17	Calamos Emerging Market Equity Fund	Baidu, Inc.	BIDU US	Common Stocks	Information Technology	China	US Dollar	1,060	252,895	252,895	1.48%		
11/30/17	Calamos Emerging Market Equity Fund	Itau Unibanco Holding, SA	ITUB US	Common Stocks	Financials	Brazil	US Dollar	18,700	234,685	234,685	1.38%		
11/30/17	Calamos Emerging Market Equity Fund	Hon Hai Precision Industry Company, Ltd.	2317 TT	Common Stocks	Information Technology	Taiwan (Province Of China)	New Taiwan Dollar	69,000	6,947,382	231,626	1.36%		
11/30/17	Calamos Emerging Market Equity Fund	Shinhan Financial Group Company, Ltd.	055550 KS	Common Stocks	Financials	Korea (The Republic Of)	South Korean Won	5,160	250,535,938	230,219	1.35%		
11/30/17	Calamos Emerging Market Equity Fund	Kweichow Nongong Company, Ltd. - Class A	600519 C1	Common Stocks	Consumer Staples	China	Yuan Renminbi	2,292	1,446,252	218,774	1.28%		
11/30/17	Calamos Emerging Market Equity Fund	Bolton Industries, Ltd.	RIGD AU	Common Stocks	Energy	India	US Dollar	7,400	206,762	206,762	1.21%		
11/30/17	Calamos Emerging Market Equity Fund	Hangzhou Hikvision Digital Technology Company, Ltd. - Class A	053800 KS	Common Stocks	Information Technology	China	Yuan Renminbi	36,299	1,343,852	203,284	1.19%		
11/30/17	Calamos Emerging Market Equity Fund	Hyundai Motor Company	003800 KS	Common Stocks	Consumer Discretionary	Korea (The Republic Of)	South Korean Won	3,310	216,365,384	198,280	1.17%		
11/30/17	Calamos Emerging Market Equity Fund	Hwin Technologies Corp.	2049 TT	Common Stocks	Industrials	Taiwan (Province Of China)	New Taiwan Dollar	17,646	5,874,742	155,764	1.15%		
11/30/17	Calamos Emerging Market Equity Fund	Petrobras Braskem, SA	PBR US	Common Stocks	Energy	Brazil	US Dollar	18,800	182,756	182,756	1.07%		
11/30/17	Calamos Emerging Market Equity Fund	Muangthai Leasing PCL	MTLSF TB	Common Stocks	Financials	Thailand	Thailand Baht	153,000	5,928,750	181,529	1.06%		
11/30/17	Calamos Emerging Market Equity Fund	ICICI Bank, Ltd.	IBN US	Common Stocks	Financials	India	US Dollar	18,137	173,027	173,027	1.02%		
11/30/17	Calamos Emerging Market Equity Fund	Fristarand, Ltd.	F5R SJ	Common Stocks	Financials	South Africa	South African Rand	42,000	12,361,732	172,246	1.01%		
11/30/17	Calamos Emerging Market Equity Fund	MOL Hungarian Oil & Gas, PLC	MOL HB	Common Stocks	Energy	Hungary	Hungarian Forint	14,840	45,218,548	171,885	1.01%		
11/30/17	Calamos Emerging Market Equity Fund	CVC Brasil Operadora e Agencia de Viagens, SA	CVCB3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	12,400	557,100	170,188	1.00%		
11/30/17	Calamos Emerging Market Equity Fund	New Oriental Education & Technology Group, Inc.	EDU US	Common Stocks	Consumer Discretionary	China	US Dollar	2,000	169,720	169,720	1.00%		
11/30/17	Calamos Emerging Market Equity Fund	Geely Automobile Holdings, Ltd.	175 HK	Common Stocks	Consumer Discretionary	China	Hong Kong Dollar	48,000	1,215,810	168,474	0.99%		
11/30/17	Calamos Emerging Market Equity Fund	LG Household & Health Care, Ltd.	051900 KS	Common Stocks	Consumer Staples	Korea (The Republic Of)	South Korean Won	155	181,815,000	167,071	0.98%		
11/30/17	Calamos Emerging Market Equity Fund	Ayala Land, Inc.	ALI PM	Common Stocks	Financials	Philippines (The)	Philippine Peso	192,500	8,244,965	164,046	0.96%		
11/30/17	Calamos Emerging Market Equity Fund	Shoptire Holdings, Ltd.	SHP SJ	Common Stocks	Consumer Staples	South Africa	South African Rand	9,700	2,210,145	161,148	0.95%		
11/30/17	Calamos Emerging Market Equity Fund	Bank Brink's Magaziner AS	BRMS AS	Common Stocks	Consumer Staples	Turkey	Turkish Lira	628,350	160,461	160,461	0.94%		
11/30/17	Calamos Emerging Market Equity Fund	Hana Financial Group, Inc.	086790 KS	Common Stocks	Financials	Korea (The Republic Of)	South Korean Won	3,650	173,365,346	159,307	0.93%		
11/30/17	Calamos Emerging Market Equity Fund	Briiance China Automotove Holdings, Ltd.	1114 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	60,000	1,234,075	158,009	0.93%		
11/30/17	Calamos Emerging Market Equity Fund	China Mobile, Ltd.	943 HK	Common Stocks	Telecommunication Services	Hong Kong	Hong Kong Dollar	15,500	1,231,483	157,677	0.93%		
11/30/17	Calamos Emerging Market Equity Fund	Kroton Educacional, SA	KRDT3 BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	22,900	504,243	154,040	0.90%		
11/30/17	Calamos Emerging Market Equity Fund	Galaxy Entertainment Group, Ltd.	27 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	20,800	1,176,706	150,664	0.88%		
11/30/17	Calamos Emerging Market Equity Fund	Emaar Properties PJSC	EMAAR UH	Common Stocks	Real Estate	United Arab Emirates (The)	Uae Dirham	72,600	549,229	149,531	0.88%		
11/30/17	Calamos Emerging Market Equity Fund	Sony Optical Technology Group Company, Ltd.	2382 HK	Common Stocks	Information Technology	China	Hong Kong Dollar	8,783	1,153,540	147,698	0.87%		
11/30/17	Calamos Emerging Market Equity Fund	Vedanta, Ltd.	VEDL US	Common Stocks	Materials	India	US Dollar	8,650	146,671	146,671	0.86%		
11/30/17	Calamos Emerging Market Equity Fund	KRUK, SA	KRUK PW	Common Stocks	Financials	Poland	Polish Zloty	1,800	507,600	143,814	0.84%		
11/30/17	Calamos Emerging Market Equity Fund	Gourmet Master Company, Ltd.	2723 TT	Common Stocks	Consumer Discretionary	Taiwan (Province Of China)	New Taiwan Dollar	11,000	4,176,095	139,231	0.82%		
11/30/17	Calamos Emerging Market Equity Fund	Alk Group, Ltd.	1299 DK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	17,000	1,084,800	138,512	0.81%		
11/30/17	Calamos Emerging Market Equity Fund	My ECG Services Bhd	MYEG MK	Common Stocks	Information Technology	Malaysia	Malaysian Ringgit	265,500	561,968	137,906	0.81%		
11/30/17	Calamos Emerging Market Equity Fund	Vale, SA	VALE US	Common Stocks	Materials	Brazil	US Dollar	12,550	134,285	134,285	0.79%		
11/30/17	Calamos Emerging Market Equity Fund	iShares MSCI India Small-Cap ETF	SMIN US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	2,600	131,638	131,638	0.77%		
11/30/17	Calamos Emerging Market Equity Fund	XS Retail Group, NV	FVE LI	Common Stocks	Consumer Staples	Russian Federation (The)	US Dollar	3,500	129,850	129,850	0.76%		
11/30/17	Calamos Emerging Market Equity Fund	Yandex, NV - Class A	YNDX US	Common Stocks	Information Technology	Russian Federation (The)	US Dollar	3,920	129,791	129,791	0.76%		
11/30/17	Calamos Emerging Market Equity Fund	Lonking Holdings, Ltd.	3339 HK	Common Stocks	Industrials	China	Hong Kong Dollar	364,021	1,012,886	129,688	0.76%		
11/30/17	Calamos Emerging Market Equity Fund	S8.com, Inc.	WUBA US	Common Stocks	Information Technology	China	US Dollar	1,800	129,132	129,132	0.76%		
11/30/17	Calamos Emerging Market Equity Fund	Conex, SAB de CV	CK US	Common Stocks	Financials	Mexico	US Dollar	17,008	129,091	129,091	0.76%		
11/30/17	Calamos Emerging Market Equity Fund	Sileray Corp.	6415 TT	Common Stocks	Information Technology	China	New Taiwan Dollar	6,000	3,834,191	127,832	0.75%		
11/30/17	Calamos Emerging Market Equity Fund	Haier Electronics Group Company, Ltd.	1169 HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	47,000	990,285	126,795	0.74%		
11/30/17	Calamos Emerging Market Equity Fund	Bank Central Asia Tbk PT	BBCA CI	Common Stocks	Financials	Indonesia	Indonesian Rupiah	84,000	1,707,887,181	126,267	0.74%		
11/30/17	Calamos Emerging Market Equity Fund	JD.com, Inc.	JD US	Common Stocks	Consumer Discretionary	China	US Dollar	3,280	123,836	123,836	0.72%		
11/30/17	Calamos Emerging Market Equity Fund	NAVER Corp.	035420 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	165	132,690,996	121,930	0.72%		
11/30/17	Calamos Emerging Market Equity Fund	China Overseas Land & Investment, Ltd.	688 HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	38,000	947,189	121,277	0.71%		
11/30/17	Calamos Emerging Market Equity Fund	CSPC Pharmaceutical Group, Ltd.	1093 HK	Common Stocks	Health Care	China	Hong Kong Dollar	60,000	934,521	119,655	0.70%		
11/30/17	Calamos Emerging Market Equity Fund	China Petroleum & Chemical Corp.	386 HK	Common Stocks	Energy	China	Hong Kong Dollar	166,000	930,585	119,151	0.70%		
11/30/17	Calamos Emerging Market Equity Fund	Grupo Financiero Banorte, SAB de CV	GFNORTEO MM	Common Stocks	Financials	Mexico	Mexican Peso	19,800	2,167,110	116,292	0.68%		
11/30/17	Calamos Emerging Market Equity Fund	América Móvil, SAB de CV - Series L	AMX US	Common Stocks	Telecommunication Services	Mexico	US Dollar	6,800	116,280	116,280	0.68%		
11/30/17	Calamos Emerging Market Equity Fund	Southern Copper Corp.	SCCO US	Common Stocks	Materials	Peru	US Dollar	2,750	115,638	115,638	0.68%		
11/30/17	Calamos Emerging Market Equity Fund	CNOOC, Ltd.	883 HK	Common Stocks	Energy	China	Hong Kong Dollar	89,760	899,760	115,205	0.68%		
11/30/17	Calamos Emerging Market Equity Fund	Bank of China, Ltd.	3988 HK	Common Stocks	Financials	China	Hong Kong Dollar	235,000	896,955	114,845	0.67%		
11/30/17	Calamos Emerging Market Equity Fund	Banco do Brasil, SA	BRAS3 BZ	Common Stocks	Financials	Brazil	Brazilian Real	12,500	373,663	114,150	0.67%		
11/30/17	Calamos Emerging Market Equity Fund	POSCO	005490 KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	320	106,363,731	98,280	0.58%		
11/30/17	Calamos Emerging Market Equity Fund	Wal-Mart de Mexico SAB de CV	WALMEX* MM	Common Stocks	Consumer Staples	Mexico	Mexican Peso	41,400	1,821,600	97,751	0.57%		
11/30/17	Calamos Emerging Market Equity Fund	State Bank of India	5810 LU	Common Stocks	Financials	India	US Dollar	97,500	97,500	97,500	0.57%		
11/30/17	Calamos Emerging Market Equity Fund	Lukoil PJSC	LKOD LI	Common Stocks	Energy	Russian Federation (The)	US Dollar	1,710	95,146	95,146	0.56%		
11/30/17	Calamos Emerging Market Equity Fund	Turkcell Iletisim Hizmetleri AS	TCCELL TI	Common Stocks	Telecommunication Services	Turkey	Turkish Lira	349,000	349,000	89,342	0.52%		
11/30/17	Calamos Emerging Market Equity Fund	Haitian International Holdings, Ltd.	1882 HK	Common Stocks	Industrials	China	Hong Kong Dollar	30,000	685,500	87,770	0.51%		
11/30/17	Calamos Emerging Market Equity Fund	MediaTek, Inc.	2454 TT	Common Stocks	Information Technology	Taiwan (Province Of China)	New Taiwan Dollar	8,000	2,629,521	87,668	0.51%		
11/30/17	Calamos Emerging Market Equity Fund	CP ALL PCL	CPALL FTB	Common Stocks	Consumer Staples	Thailand	Thailand Baht	39,000	2,847,000	87,171	0.51%		
11/30/17	Calamos Emerging Market Equity Fund	SK Hynix, Inc.	000660 KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	1,220	946,247,245	86,954	0.51%		
11/30/17	Calamos Emerging Market Equity Fund	DeereCorp, Ltd.	BAP US	Common Stocks	Financials	Peru	US Dollar	400	84,412	84,412	0.50%		
11/30/17	Calamos Emerging Market Equity Fund	5Job, Inc.	JOBS US	Common Stocks	Industrials	China	US Dollar	1,450	83,375	83,375	0.49%		
11/30/17	Calamos Emerging Market Equity Fund	Ranigold Resources, Ltd.	RGS LU	Common Stocks	Materials	Jersey	Pound Sterling	900	61,040	82,550	0.48%		
11/30/17	Calamos Emerging Market Equity Fund	Iguatemi Empresa de Shopping Centers, SA	IGTAS BZ	Common Stocks	Real Estate	Brazil	Brazilian Real	1,020	368,687	81,081	0.48%		
11/30/17	Calamos Emerging Market Equity Fund	Robinsons Retail Holdings, Inc.	RRHI PM	Common Stocks	Consumer Staples								