

Calamos Funds Portfolio Data as of 9/30/17 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC. These holdings include securities and cash equivalents.

Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
09/29/17	Calamos Emerging Market Equity Fund	Bank Central Asia Tbk PT	BBCA.U	Common Stocks	Financials	Indonesia	Indonesian Rupiah	117,000	2,376,307,976	176,428	1.06%		
09/29/17	Calamos Emerging Market Equity Fund	Telekomunikasi Indonesia Persero Tbk PT	TUMI.U	Common Stocks	Telecommunication Services	Indonesia	Indonesian Rupiah	234,800	1,099,859,793	81,659	0.49%		
09/29/17	Calamos Emerging Market Equity Fund	Samsung Electronics Company, Ltd.	005930.KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	325	837,620,494	732,123	4.39%		
09/29/17	Calamos Emerging Market Equity Fund	LG Chem, Ltd.	051910.KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	675	265,604,104	231,898	1.39%		
09/29/17	Calamos Emerging Market Equity Fund	Shinhan Financial Group Company, Ltd.	055550.KS	Common Stocks	Financials	Korea (The Republic Of)	South Korean Won	5,160	261,212,170	228,063	1.37%		
09/29/17	Calamos Emerging Market Equity Fund	Hyundai Motor Company	005380.KS	Common Stocks	Consumer Discretionary	Korea (The Republic Of)	South Korean Won	1,310	197,381,748	172,333	1.03%		
09/29/17	Calamos Emerging Market Equity Fund	SK Hynix, Inc.	000660.KS	Common Stocks	Information Technology	Korea (The Republic Of)	South Korean Won	2,150	182,932,349	159,717	0.96%		
09/29/17	Calamos Emerging Market Equity Fund	Huge!, Inc.	145020.KS	Common Stocks	Health Care	Korea (The Republic Of)	South Korean Won	340	179,864,127	157,039	0.94%		
09/29/17	Calamos Emerging Market Equity Fund	Hana Financial Group, Inc.	080790.KS	Common Stocks	Financials	Korea (The Republic Of)	South Korean Won	3,650	173,436,544	151,427	0.91%		
09/29/17	Calamos Emerging Market Equity Fund	POSCO	005490.KS	Common Stocks	Materials	Korea (The Republic Of)	South Korean Won	320	101,847,992	88,923	0.53%		
09/29/17	Calamos Emerging Market Equity Fund	MOL Hungarian Oil & Gas, PLC	MOL.HB	Common Stocks	Energy	Hungary	Hungarian Forint	14,840	44,509,027	169,769	1.01%		
09/29/17	Calamos Emerging Market Equity Fund	Taiwan Semiconductor Manufacturing Company, Ltd.	2330.TT	Common Stocks	Information Technology	Taiwan (Province Of China)	New Taiwan Dollar	105,000	22,805,417	752,058	4.52%		
09/29/17	Calamos Emerging Market Equity Fund	Ayala Land, Inc.	ALI.PM	Common Stocks	Financials	Philippines (The)	Philippine Peso	192,500	8,385,919	165,079	0.99%		
09/29/17	Calamos Emerging Market Equity Fund	Tencent Holdings, Ltd.	700.HK	Common Stocks	Information Technology	China	Hong Kong Dollar	19,300	6,591,501	843,809	5.07%		
09/29/17	Calamos Emerging Market Equity Fund	Sterey Corp.	8415.TT	Common Stocks	Information Technology	China	New Taiwan Dollar	8,000	5,570,392	183,696	1.10%		
09/29/17	Calamos Emerging Market Equity Fund	Naspers, Ltd. - Class N	NPN.SJ	Common Stocks	Consumer Discretionary	South Africa	South African Rand	1,863	5,452,456	402,730	2.42%		
09/29/17	Calamos Emerging Market Equity Fund	Hiwin Technologies Corp.	2049.TT	Common Stocks	Industrials	Taiwan (Province Of China)	New Taiwan Dollar	17,646	4,735,468	156,168	0.94%		
09/29/17	Calamos Emerging Market Equity Fund	Hon Hai Precision Industry Company, Ltd.	2317.TT	Common Stocks	Information Technology	Taiwan (Province Of China)	New Taiwan Dollar	46,000	4,633,748	152,808	0.92%		
09/29/17	Calamos Emerging Market Equity Fund	Ping An Insurance Group Company of China, Ltd.	2318.HK	Common Stocks	Financials	China	Hong Kong Dollar	52,100	3,143,716	402,442	2.42%		
09/29/17	Calamos Emerging Market Equity Fund	PTT PCL	PTT.PB	Common Stocks	Energy	Thailand	Thai Baht	6,900	2,815,200	84,414	0.51%		
09/29/17	Calamos Emerging Market Equity Fund	Grupo Financiero Banorte, SAB de CV	GFORTEO.MM	Common Stocks	Financials	Mexico	Mexican Peso	19,800	2,482,326	136,317	0.82%		
09/29/17	Calamos Emerging Market Equity Fund	Industrial & Commercial Bank of China, Ltd. - Class H	1388.HK	Common Stocks	Financials	China	Hong Kong Dollar	395,000	2,296,503	259,266	1.77%		
09/29/17	Calamos Emerging Market Equity Fund	Gourmet Master Company, Ltd.	2703.TT	Common Stocks	Consumer Discretionary	Taiwan (Province Of China)	New Taiwan Dollar	7,000	2,262,136	74,599	0.46%		
09/29/17	Calamos Emerging Market Equity Fund	China Construction Bank Corp. - Class H	939.HK	Common Stocks	Financials	China	Hong Kong Dollar	346,000	2,258,071	289,066	1.74%		
09/29/17	Calamos Emerging Market Equity Fund	FirstRand, Ltd.	F5R.SJ	Common Stocks	Financials	South Africa	South African Rand	42,000	2,186,578	164,505	0.97%		
09/29/17	Calamos Emerging Market Equity Fund	Sony Optical Technology Group Company, Ltd.	2382.HK	Common Stocks	Information Technology	China	Hong Kong Dollar	16,783	2,104,712	203,434	1.26%		
09/29/17	Calamos Emerging Market Equity Fund	Shoptire Holdings, Ltd.	SHP.SJ	Common Stocks	Consumer Staples	South Africa	South African Rand	9,700	2,007,130	148,251	0.89%		
09/29/17	Calamos Emerging Market Equity Fund	Wal-Mart de Mexico SAB de CV	WALMEX.MX	Common Stocks	Consumer Staples	Mexico	Mexican Peso	41,400	1,726,380	94,804	0.57%		
09/29/17	Calamos Emerging Market Equity Fund	Fomento Economico Mexicano, SAB de CV	FEMSAUBO.MM	Common Stocks	Consumer Staples	Mexico	Mexican Peso	9,000	1,564,520	85,937	0.52%		
09/29/17	Calamos Emerging Market Equity Fund	China Overseas Land & Investment, Ltd.	688.HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	58,000	1,478,247	189,217	1.14%		
09/29/17	Calamos Emerging Market Equity Fund	Brightstar China Automotive Holdings, Ltd.	1114.HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	68,000	1,415,024	181,656	1.09%		
09/29/17	Calamos Emerging Market Equity Fund	China Mobile, Ltd.	941.HK	Common Stocks	Telecommunication Services	Hong Kong	Hong Kong Dollar	15,500	1,229,197	157,355	0.94%		
09/29/17	Calamos Emerging Market Equity Fund	Lonking Holdings, Ltd.	3339.HK	Common Stocks	Industrials	China	Hong Kong Dollar	364,021	1,206,577	154,460	0.93%		
09/29/17	Calamos Emerging Market Equity Fund	Keenionwe Mouda Company, Ltd. - Class A	600519.C1	Common Stocks	Consumer Staples	China	Hong Kong Dollar	166,000	1,187,098	151,111	0.97%		
09/29/17	Calamos Emerging Market Equity Fund	Hangzhou Hikvision Digital Technology Company, Ltd. - Class A	600519.C1	Common Stocks	Information Technology	China	Yuan Renminbi	36,299	1,162,911	175,063	1.05%		
09/29/17	Calamos Emerging Market Equity Fund	Galaxy Entertainment Group, Ltd.	27.HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	20,800	1,148,653	147,045	0.88%		
09/29/17	Calamos Emerging Market Equity Fund	AIA Group, Ltd.	1299.HK	Common Stocks	Financials	Hong Kong	Hong Kong Dollar	17,000	983,138	125,894	0.76%		
09/29/17	Calamos Emerging Market Equity Fund	China Petroleum & Chemical Corp.	386.HK	Common Stocks	Energy	China	Hong Kong Dollar	386,000	972,318	125,111	0.75%		
09/29/17	Calamos Emerging Market Equity Fund	Bank of China, Ltd.	3988.HK	Common Stocks	Financials	China	Hong Kong Dollar	235,000	911,847	116,730	0.70%		
09/29/17	Calamos Emerging Market Equity Fund	Haier Electronics Group Company, Ltd.	1169.HK	Common Stocks	Consumer Discretionary	Hong Kong	Hong Kong Dollar	47,000	898,623	113,037	0.69%		
09/29/17	Calamos Emerging Market Equity Fund	CNOOC Ltd.	883.HK	Common Stocks	Energy	China	Hong Kong Dollar	84,000	849,452	105,742	0.65%		
09/29/17	Calamos Emerging Market Equity Fund	Alibaba Group Holding, Ltd.	BABA.US	Common Stocks	Information Technology	US Dollar	US Dollar	4,760	822,100	822,100	4.94%		
09/29/17	Calamos Emerging Market Equity Fund	CSPC Pharmaceutical Group, Ltd.	1093.HK	Common Stocks	Health Care	China	Hong Kong Dollar	60,000	787,690	100,836	0.61%		
09/29/17	Calamos Emerging Market Equity Fund	Geely Automobile Holdings, Ltd.	175.HK	Common Stocks	Consumer Discretionary	China	Hong Kong Dollar	33,000	732,029	93,711	0.56%		
09/29/17	Calamos Emerging Market Equity Fund	Haitian International Holdings, Ltd.	1882.HK	Common Stocks	Industrials	China	Hong Kong Dollar	30,000	674,371	86,229	0.52%		
09/29/17	Calamos Emerging Market Equity Fund	Longfor Properties Company, Ltd.	960.HK	Common Stocks	Real Estate	China	Hong Kong Dollar	33,500	663,623	84,688	0.51%		
09/29/17	Calamos Emerging Market Equity Fund	CVC Brasil Operadora e Agencia de Viagens, SA	CVCB3.BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	16,000	655,200	206,874	1.24%		
09/29/17	Calamos Emerging Market Equity Fund	BIM Birlesik Magazlar AS	BMAS.TI	Common Stocks	Consumer Staples	Turkey	Turkish Lira	8,700	646,312	181,398	1.09%		
09/29/17	Calamos Emerging Market Equity Fund	Emar Properties PISC	EMAR.UH	Common Stocks	Real Estate	United Arab Emirates (The)	Uae Dirham	72,600	616,374	167,830	1.01%		
09/29/17	Calamos Emerging Market Equity Fund	Kroton Educacional, SA	KROT3.BZ	Common Stocks	Consumer Discretionary	Brazil	Brazilian Real	27,900	559,395	176,624	1.06%		
09/29/17	Calamos Emerging Market Equity Fund	My EG Services Bhd	MVEG.MK	Common Stocks	Information Technology	Malaysia	Malaysian Ringgit	265,500	544,959	129,061	0.77%		
09/29/17	Calamos Emerging Market Equity Fund	KRUI, SA	KRUI.PW	Common Stocks	Financials	Poland	Polish Zloty	1,800	528,210	144,755	0.87%		
09/29/17	Calamos Emerging Market Equity Fund	CMBB HK	CMBB.HK	Common Stocks	Financials	Malaysia	Malaysian Ringgit	78,000	492,020	115,523	0.70%		
09/29/17	Calamos Emerging Market Equity Fund	iShares MSCI India ETF	INDA.US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	13,950	458,258	458,258	2.75%		
09/29/17	Calamos Emerging Market Equity Fund	Banco do Brasil, SA	BBSA3.BZ	Common Stocks	Financials	Brazil	Brazilian Real	12,500	436,250	137,742	0.83%		
09/29/17	Calamos Emerging Market Equity Fund	Indiabulls Housing Finance, Ltd.	IHF.LX	Common Stocks	Financials	India	US Dollar	23,500	434,280	434,280	2.61%		
09/29/17	Calamos Emerging Market Equity Fund	Sberbank of Russia PISC	SBR.LX	Common Stocks	Financials	Russian Federation (The)	US Dollar	26,750	380,786	380,786	2.29%		
09/29/17	Calamos Emerging Market Equity Fund	Itau Unibanco Holding, SA	ITUB.US	Common Stocks	Financials	Brazil	US Dollar	26,900	368,530	368,530	2.21%		
09/29/17	Calamos Emerging Market Equity Fund	Larsen & Toubro, Ltd.	LTD.LI	Common Stocks	Industrials	India	US Dollar	18,850	332,703	332,703	2.00%		
09/29/17	Calamos Emerging Market Equity Fund	KS Retail Group, NV	FVE.LI	Common Stocks	Consumer Staples	Russian Federation (The)	US Dollar	6,400	287,296	287,296	1.73%		
09/29/17	Calamos Emerging Market Equity Fund	Iguatemi Empresa de Shopping Centers, SA	IGI18.BZ	Common Stocks	Real Estate	Brazil	Brazilian Real	7,000	274,820	86,772	0.52%		
09/29/17	Calamos Emerging Market Equity Fund	Fidelity Prime Money Market Fund - Institutional Class	FIPXX.US	Short Term Investments	Other	United States Of America (The)	US Dollar	227,995	228,086	228,086	1.37%		
09/29/17	Calamos Emerging Market Equity Fund	Morgan Stanley Institutional Liquidity Funds - Government Portfolio	MV90X.US	Short Term Investments	Other	United States Of America (The)	US Dollar	228,053	228,053	228,053	1.37%		
09/29/17	Calamos Emerging Market Equity Fund	Baidu, Inc.	BDU.US	Common Stocks	Information Technology	China	US Dollar	905	224,159	224,159	1.35%		
09/29/17	Calamos Emerging Market Equity Fund	Petroleo Brasileiro, SA	PBR.US	Common Stocks	Energy	Brazil	US Dollar	18,800	188,762	188,762	1.13%		
09/29/17	Calamos Emerging Market Equity Fund	New Oriental Education & Technology Group, Inc.	EDU.US	Common Stocks	Consumer Discretionary	China	US Dollar	2,000	176,520	176,520	1.06%		
09/29/17	Calamos Emerging Market Equity Fund	iD.com, Inc.	ID.US	Common Stocks	Consumer Discretionary	China	US Dollar	4,550	173,810	173,810	1.04%		
09/29/17	Calamos Emerging Market Equity Fund	Volantia, Ltd.	VEDL.US	Common Stocks	Materials	India	US Dollar	8,050	155,848	155,848	0.94%		
09/29/17	Calamos Emerging Market Equity Fund	Comex, SAB de CV	CK.US	Common Stocks	Materials	Mexico	US Dollar	17,008	154,433	154,433	0.93%		
09/29/17	Calamos Emerging Market Equity Fund	Vale, SA	VALE.US	Common Stocks	Materials	Brazil	US Dollar	12,550	126,379	126,379	0.76%		
09/29/17	Calamos Emerging Market Equity Fund	América Móvil, SAB de CV - Series L	AMX.US	Common Stocks	Telecommunication Services	Mexico	US Dollar	6,800	120,700	120,700	0.72%		
09/29/17	Calamos Emerging Market Equity Fund	Perforce Industries, Ltd.	PFIS.LI	Common Stocks	Technology	India	US Dollar	119,250	119,250	119,250	0.72%		
09/29/17	Calamos Emerging Market Equity Fund	iShares MSCI India Small-Cap ETF	ISMIN.US	Exchange-Traded Funds	Other	United States Of America (The)	US Dollar	2,600	118,846	118,846	0.71%		
09/29/17	Calamos Emerging Market Equity Fund	ICICI Bank, Ltd.	IBN.US	Common Stocks	Financials	India	US Dollar	13,137	112,453	112,453	0.68%		
09/29/17	Calamos Emerging Market Equity Fund	Southern Copper Corp.	SCCO.US	Common Stocks	Materials	Peru	US Dollar	2,750	109,340	109,340	0.66%		
09/29/17	Calamos Emerging Market Equity Fund	ITC, Ltd.	ITC.LI	Common Stocks	Consumer Staples	India	US Dollar	109,130	109,130	109,130	0.66%		
09/29/17	Calamos Emerging Market Equity Fund	Yandex, NV - Class A	YNDX.US	Common Stocks	Information Technology	Russian Federation (The)	US Dollar	2,870	94,567	94,567	0.57%		
09/29/17	Calamos Emerging Market Equity Fund	Kolko PISC	LKOD.LI	Common Stocks	Energy	Russian Federation (The)	US Dollar	1,710	90,510	90,510	0.54%		
09/29/17	Calamos Emerging Market Equity Fund	Ctrip.com International, Ltd.	CTRP.US	Common Stocks	Consumer Discretionary	China	US Dollar	1,670	88,076	88,076	0.53%		
09/29/17	Calamos Emerging Market Equity Fund	53job, Inc.	JOSJ.US	Common Stocks	Industrials	China	US Dollar	1,450	87,885	87,885	0.53%		