

**Calamos Funds Portfolio Data as of 11/30/14 (unaudited)**

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.  
These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
11/30/14	Calamos Dividend Growth Fund	Walgreen Company	WAG US	Common Stocks	Consumer Staples	United States	US Dollar	16,085	1,103,592	1,103,592	3.06%		
11/30/14	Calamos Dividend Growth Fund	Imperial Tobacco Group, PLC	ITBYB US	Common Stocks	Consumer Staples	United Kingdom	US Dollar	10,615	978,952	978,952	2.72%		
11/30/14	Calamos Dividend Growth Fund	Lorillard, Inc.	LO US	Common Stocks	Consumer Staples	United States	US Dollar	14,430	911,110	911,110	2.53%		
11/30/14	Calamos Dividend Growth Fund	Reynolds American, Inc.		Written Options	Consumer Staples	United States	US Dollar	(5,000)	(53,250)	(53,250)	-0.15%		02/20/15
11/30/14	Calamos Dividend Growth Fund	Williams Partners, LP	WPZ US	Common Stocks	Energy	United States	US Dollar	21,500	1,112,410	1,112,410	3.09%		
11/30/14	Calamos Dividend Growth Fund	Enterprise Products Partners, LP	EPD US	Common Stocks	Energy	United States	US Dollar	29,740	1,110,492	1,110,492	3.08%		
11/30/14	Calamos Dividend Growth Fund	Kinder Morgan, Inc.	KMI US	Common Stocks	Energy	United States	US Dollar	23,900	988,265	988,265	2.74%		
11/30/14	Calamos Dividend Growth Fund	Exxon Mobil Corp.	XOM US	Common Stocks	Energy	United States	US Dollar	8,495	769,137	769,137	2.13%		
11/30/14	Calamos Dividend Growth Fund	Magellan Midstream Partners, LP	MMP US	Common Stocks	Energy	United States	US Dollar	9,100	754,299	754,299	2.09%		
11/30/14	Calamos Dividend Growth Fund	Plains GP Holdings, LP - Class A	PAGP US	Common Stocks	Energy	United States	US Dollar	25,700	667,686	667,686	1.85%		
11/30/14	Calamos Dividend Growth Fund	Plains All American Pipeline, LP	PAA US	Common Stocks	Energy	United States	US Dollar	11,510	592,190	592,190	1.64%		
11/30/14	Calamos Dividend Growth Fund	Williams Companies, Inc.	WMB US	Common Stocks	Energy	United States	US Dollar	10,783	558,020	558,020	1.55%		
11/30/14	Calamos Dividend Growth Fund	Chevron Corp.	CVX US	Common Stocks	Energy	United States	US Dollar	3,940	428,948	428,948	1.19%		
11/30/14	Calamos Dividend Growth Fund	Seadrill Partners, LLC	SDLP US	Common Stocks	Energy	United Kingdom	US Dollar	17,345	293,477	293,477	0.81%		
11/30/14	Calamos Dividend Growth Fund	PacWest Bancorp	PACW US	Common Stocks	Financials	United States	US Dollar	26,175	1,217,138	1,217,138	3.38%		
11/30/14	Calamos Dividend Growth Fund	Hersha Hospitality Trust	HT US	Common Stocks	Financials	United States	US Dollar	151,230	1,120,614	1,120,614	3.11%		
11/30/14	Calamos Dividend Growth Fund	NorthStar Realty Finance Corp.	NRF US	Common Stocks	Financials	United States	US Dollar	57,544	1,051,329	1,051,329	2.92%		
11/30/14	Calamos Dividend Growth Fund	Oaktree Capital Group, LLC	OAK US	Common Stocks	Financials	United States	US Dollar	22,580	1,045,680	1,045,680	2.90%		
11/30/14	Calamos Dividend Growth Fund	Colony Financial, Inc.	CLNY US	Common Stocks	Financials	United States	US Dollar	41,730	1,024,472	1,024,472	2.84%		
11/30/14	Calamos Dividend Growth Fund	Senior Housing Properties Trust	SNH US	Common Stocks	Financials	United States	US Dollar	43,240	974,197	974,197	2.70%		
11/30/14	Calamos Dividend Growth Fund	Medical Properties Trust, Inc.	MPW US	Common Stocks	Financials	United States	US Dollar	64,375	892,238	892,238	2.47%		
11/30/14	Calamos Dividend Growth Fund	JPMorgan Chase & Company	JPM US	Common Stocks	Financials	United States	US Dollar	13,485	811,258	811,258	2.25%		
11/30/14	Calamos Dividend Growth Fund	American Homes 4 Rent	AMH US	Common Stocks	Financials	United States	US Dollar	44,000	756,800	756,800	2.10%		
11/30/14	Calamos Dividend Growth Fund	Blackstone Group, LP	BX US	Common Stocks	Financials	United States	US Dollar	22,300	747,496	747,496	2.07%		
11/30/14	Calamos Dividend Growth Fund	Umpqua Holdings Corp.	UMPQ US	Common Stocks	Financials	United States	US Dollar	43,785	743,907	743,907	2.06%		
11/30/14	Calamos Dividend Growth Fund	Wells Fargo & Company		Common Stocks	Financials	United States	US Dollar	7,261	395,579	395,579	1.10%		
11/30/14	Calamos Dividend Growth Fund	Columbia Banking System, Inc.	COLB US	Common Stocks	Financials	United States	US Dollar	11,115	305,329	305,329	0.85%		
11/30/14	Calamos Dividend Growth Fund	Zions Bancorporation		Convertible Preferred Stocks	Financials	United States	US Dollar	12,347	295,711	295,711	0.82%		
11/30/14	Calamos Dividend Growth Fund	First Republic Bank		Preferred Stocks	Financials	United States	US Dollar	47,800	1,279,606	1,279,606	3.55%		
11/30/14	Calamos Dividend Growth Fund	KKR Financial Holdings, LLC		Preferred Stocks	Financials	United States	US Dollar	43,200	1,200,960	1,200,960	3.33%		
11/30/14	Calamos Dividend Growth Fund	Zions Bancorporation		Warrants	Financials	United States	US Dollar	57,200	243,100	243,100	0.67%		
11/30/14	Calamos Dividend Growth Fund	Johnson & Johnson	JNJ US	Common Stocks	Health Care	United States	US Dollar	9,640	1,043,530	1,043,530	2.89%		
11/30/14	Calamos Dividend Growth Fund	Merck & Company, Inc.	MRK US	Common Stocks	Health Care	United States	US Dollar	14,765	891,806	891,806	2.47%		
11/30/14	Calamos Dividend Growth Fund	Pfizer, Inc.	PFE US	Common Stocks	Health Care	United States	US Dollar	25,294	787,908	787,908	2.19%		
11/30/14	Calamos Dividend Growth Fund	Raytheon Company	RTN US	Common Stocks	Industrials	United States	US Dollar	6,575	701,553	701,553	1.95%		
11/30/14	Calamos Dividend Growth Fund	Microsoft Corp.	MSFT US	Common Stocks	Information Technology	United States	US Dollar	18,700	894,047	894,047	2.48%		
11/30/14	Calamos Dividend Growth Fund	Apple, Inc.	AAPL US	Common Stocks	Information Technology	United States	US Dollar	7,210	857,485	857,485	2.38%		
11/30/14	Calamos Dividend Growth Fund	Intel Corp.	INTC US	Common Stocks	Information Technology	United States	US Dollar	11,085	412,916	412,916	1.15%		
11/30/14	Calamos Dividend Growth Fund	Google, Inc.		Written Options	Information Technology	United States	US Dollar	(1,000)	(4,150)	(4,150)	-0.01%		12/20/14

11/30/14	Calamos Dividend Growth Fund	Fidelity Prime Money Market Fund - Institutional Class		Short Term Investment	Other	United States	US Dollar	5,220,751	5,220,751	5,220,751	14.48%	0.064%	12/31/30
11/30/14	Calamos Dividend Growth Fund	Verizon Communications, Inc.	VZ US	Common Stocks	Telecommunication Services	United States	US Dollar	18,284	924,988	924,988	2.57%		



**Important Legal Information**

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.