

Calamos Funds Portfolio Data as of 11/30/14 (unaudited)

This presentation is for informational purposes only and should not be substituted for fiscal quarter-end portfolio holdings filed with the SEC.
These holdings include securities and cash equivalents.

Date	Fund Name	Security Name	Ticker	Investment Type Name	Major Industry Name	Issue Country Name	Local Currency Name	Shares/Par Value	Local Market Value	Base Market Value	Percent of Investments	Interest Rate	Maturity Date
11/30/14	Calamos Discovery Growth Fund	LKQ Corp.	LKQ US	Common Stocks	Consumer Discretionary	United States	US Dollar	41,800	1,214,290	1,214,290	2.56%		
11/30/14	Calamos Discovery Growth Fund	AMC Networks, Inc. - Class A	AMCX US	Common Stocks	Consumer Discretionary	United States	US Dollar	11,900	771,834	771,834	1.63%		
11/30/14	Calamos Discovery Growth Fund	Sotheby's	BID US	Common Stocks	Consumer Discretionary	United States	US Dollar	18,300	739,503	739,503	1.56%		
11/30/14	Calamos Discovery Growth Fund	Red Robin Gourmet Burgers, Inc.	RRGB US	Common Stocks	Consumer Discretionary	United States	US Dollar	10,700	720,645	720,645	1.52%		
11/30/14	Calamos Discovery Growth Fund	Homeinns Hotel Group	HMIN US	Common Stocks	Consumer Discretionary	China	US Dollar	23,100	712,866	712,866	1.50%		
11/30/14	Calamos Discovery Growth Fund	Dick's Sporting Goods, Inc.	DKS US	Common Stocks	Consumer Discretionary	United States	US Dollar	13,300	673,113	673,113	1.42%		
11/30/14	Calamos Discovery Growth Fund	Vitamin Shoppe, Inc.	VSI US	Common Stocks	Consumer Discretionary	United States	US Dollar	13,800	660,468	660,468	1.39%		
11/30/14	Calamos Discovery Growth Fund	Monro Muffler Brake, Inc.	MNRO US	Common Stocks	Consumer Discretionary	United States	US Dollar	11,300	619,127	619,127	1.31%		
11/30/14	Calamos Discovery Growth Fund	Lions Gate Entertainment Corp.	LGF US	Common Stocks	Consumer Discretionary	United States	US Dollar	15,100	511,890	511,890	1.08%		
11/30/14	Calamos Discovery Growth Fund	D.R. Horton, Inc.	DHI US	Common Stocks	Consumer Discretionary	United States	US Dollar	20,000	509,800	509,800	1.08%		
11/30/14	Calamos Discovery Growth Fund	Belmond, Ltd.	BEL US	Common Stocks	Consumer Discretionary	Bermuda	US Dollar	44,800	507,136	507,136	1.07%		
11/30/14	Calamos Discovery Growth Fund	Gentherm, Inc.	THRM US	Common Stocks	Consumer Discretionary	United States	US Dollar	12,400	467,356	467,356	0.99%		
11/30/14	Calamos Discovery Growth Fund	Sonic Corp.	SONC US	Common Stocks	Consumer Discretionary	United States	US Dollar	15,800	429,602	429,602	0.91%		
11/30/14	Calamos Discovery Growth Fund	IMAX Corp.	IMAX US	Common Stocks	Consumer Discretionary	Canada	US Dollar	10,375	325,568	325,568	0.69%		
11/30/14	Calamos Discovery Growth Fund	HomeAway, Inc.	AWAY US	Common Stocks	Consumer Discretionary	United States	US Dollar	10,000	313,600	313,600	0.66%		
11/30/14	Calamos Discovery Growth Fund	Kirkland's, Inc.	KIRK US	Common Stocks	Consumer Discretionary	United States	US Dollar	9,100	197,652	197,652	0.42%		
11/30/14	Calamos Discovery Growth Fund	Dean Foods Company	DF US	Common Stocks	Consumer Staples	United States	US Dollar	36,700	625,735	625,735	1.32%		
11/30/14	Calamos Discovery Growth Fund	Carrizo Oil & Gas, Inc.	CRZO US	Common Stocks	Energy	United States	US Dollar	12,200	481,412	481,412	1.02%		
11/30/14	Calamos Discovery Growth Fund	C&J Energy Services, Inc.	CJES US	Common Stocks	Energy	United States	US Dollar	24,600	372,690	372,690	0.79%		
11/30/14	Calamos Discovery Growth Fund	Diamondback Energy, Inc.	FANG US	Common Stocks	Energy	United States	US Dollar	6,200	349,680	349,680	0.74%		
11/30/14	Calamos Discovery Growth Fund	Dril-Quip, Inc.	DRQ US	Common Stocks	Energy	United States	US Dollar	4,000	319,000	319,000	0.67%		
11/30/14	Calamos Discovery Growth Fund	FXCM, Inc. - Class A	FXCM US	Common Stocks	Financials	United States	US Dollar	40,400	650,440	650,440	1.37%		
11/30/14	Calamos Discovery Growth Fund	Evercore Partners, Inc. - Class A	EVR US	Common Stocks	Financials	United States	US Dollar	11,100	560,550	560,550	1.18%		
11/30/14	Calamos Discovery Growth Fund	City National Corp.	CYN US	Common Stocks	Financials	United States	US Dollar	6,900	532,611	532,611	1.12%		
11/30/14	Calamos Discovery Growth Fund	PrivateBancorp, Inc.	PVTB US	Common Stocks	Financials	United States	US Dollar	12,600	396,270	396,270	0.84%		
11/30/14	Calamos Discovery Growth Fund	Pra Group, Inc.	PRAA US	Common Stocks	Financials	United States	US Dollar	6,200	362,824	362,824	0.77%		
11/30/14	Calamos Discovery Growth Fund	Texas Capital Bancshares, Inc.	TBCI US	Common Stocks	Financials	United States	US Dollar	5,900	325,267	325,267	0.69%		
11/30/14	Calamos Discovery Growth Fund	Acadia Healthcare Company, Inc.	ACHC US	Common Stocks	Health Care	United States	US Dollar	19,800	1,227,798	1,227,798	2.59%		
11/30/14	Calamos Discovery Growth Fund	Envision Healthcare Holdings, Inc.	EVHC US	Common Stocks	Health Care	United States	US Dollar	20,800	735,488	735,488	1.55%		
11/30/14	Calamos Discovery Growth Fund	Alkermes, PLC	ALKS US	Common Stocks	Health Care	Ireland	US Dollar	12,700	698,754	698,754	1.47%		
11/30/14	Calamos Discovery Growth Fund	Endologix, Inc.	ELGX US	Common Stocks	Health Care	United States	US Dollar	50,900	653,047	653,047	1.38%		
11/30/14	Calamos Discovery Growth Fund	Isis Pharmaceuticals, Inc.	ISIS US	Common Stocks	Health Care	United States	US Dollar	12,600	652,554	652,554	1.38%		
11/30/14	Calamos Discovery Growth Fund	Air Methods Corp.	AIRM US	Common Stocks	Health Care	United States	US Dollar	14,700	652,386	652,386	1.38%		
11/30/14	Calamos Discovery Growth Fund	Inulet Corp.	PODD US	Common Stocks	Health Care	United States	US Dollar	13,600	633,997	633,997	1.34%		
11/30/14	Calamos Discovery Growth Fund	Staar Surgical Company	STAA US	Common Stocks	Health Care	United States	US Dollar	68,200	628,122	628,122	1.33%		
11/30/14	Calamos Discovery Growth Fund	Globus Medical, Inc. - Class A	GMED US	Common Stocks	Health Care	United States	US Dollar	26,800	617,472	617,472	1.30%		
11/30/14	Calamos Discovery Growth Fund	Community Health Systems, Inc.	CYH US	Common Stocks	Health Care	United States	US Dollar	11,500	541,420	541,420	1.14%		
11/30/14	Calamos Discovery Growth Fund	STERIS Corp.	STE US	Common Stocks	Health Care	United States	US Dollar	8,300	529,125	529,125	1.12%		
11/30/14	Calamos Discovery Growth Fund	Jazz Pharmaceuticals, PLC	JAZZ US	Common Stocks	Health Care	Ireland	US Dollar	2,900	513,561	513,561	1.08%		
11/30/14	Calamos Discovery Growth Fund	Spectranetics Corp.	SPNC US	Common Stocks	Health Care	United States	US Dollar	15,300	502,299	502,299	1.06%		
11/30/14	Calamos Discovery Growth Fund	PAREXEL International Corp.	PRXL US	Common Stocks	Health Care	United States	US Dollar	8,500	497,335	497,335	1.05%		
11/30/14	Calamos Discovery Growth Fund	Allscripts Healthcare Solutions, Inc.	MDRX US	Common Stocks	Health Care	United States	US Dollar	27,700	332,954	332,954	0.70%		
11/30/14	Calamos Discovery Growth Fund	Quanta Services, Inc.	PWR US	Common Stocks	Industrials	United States	US Dollar	25,600	780,800	780,800	1.65%		
11/30/14	Calamos Discovery Growth Fund	Middleby Corp.	MIDD US	Common Stocks	Industrials	United States	US Dollar	7,500	717,300	717,300	1.51%		
11/30/14	Calamos Discovery Growth Fund	Roadrunner Transportation Systems, Inc.	RRTS US	Common Stocks	Industrials	United States	US Dollar	29,400	661,794	661,794	1.40%		
11/30/14	Calamos Discovery Growth Fund	Huron Consulting Group, Inc.	HURN US	Common Stocks	Industrials	United States	US Dollar	9,100	629,356	629,356	1.33%		
11/30/14	Calamos Discovery Growth Fund	Power Solutions International, Inc.	PSIX US	Common Stocks	Industrials	United States	US Dollar	9,100	597,415	597,415	1.26%		
11/30/14	Calamos Discovery Growth Fund	DigitalGlobe, Inc.	DGI US	Common Stocks	Industrials	United States	US Dollar	22,000	594,220	594,220	1.25%		
11/30/14	Calamos Discovery Growth Fund	US Ecology, Inc.	ECOL US	Common Stocks	Industrials	United States	US Dollar	14,500	577,390	577,390	1.22%		
11/30/14	Calamos Discovery Growth Fund	TrueBlue, Inc.	TBI US	Common Stocks	Industrials	United States	US Dollar	24,300	557,685	557,685	1.18%		
11/30/14	Calamos Discovery Growth Fund	A. O. Smith Corp.	AOS US	Common Stocks	Industrials	United States	US Dollar	10,200	550,086	550,086	1.16%		
11/30/14	Calamos Discovery Growth Fund	Manpowergroup, Inc.	MAN US	Common Stocks	Industrials	United States	US Dollar	8,000	534,880	534,880	1.13%		
11/30/14	Calamos Discovery Growth Fund	Armstrong World Industries, Inc.	AWI US	Common Stocks	Industrials	United States	US Dollar	9,400	470,940	470,940	0.99%		
11/30/14	Calamos Discovery Growth Fund	WABCO Holdings, Inc.	WBC US	Common Stocks	Industrials	United States	US Dollar	4,200	431,004	431,004	0.91%		
11/30/14	Calamos Discovery Growth Fund	United Rentals, Inc.	URI US	Common Stocks	Industrials	United States	US Dollar	3,700	419,247	419,247	0.88%		
11/30/14	Calamos Discovery Growth Fund	ITT Corp.	ITT US	Common Stocks	Industrials	United States	US Dollar	9,400	389,160	389,160	0.82%		
11/30/14	Calamos Discovery Growth Fund	HEICO Corp.	HEI US	Common Stocks	Industrials	United States	US Dollar	6,700	355,167	355,167	0.75%		
11/30/14	Calamos Discovery Growth Fund	Spirit Airlines, Inc.	SAVE US	Common Stocks	Industrials	United States	US Dollar	3,900	322,491	322,491	0.68%		
11/30/14	Calamos Discovery Growth Fund	Norcraft Companies, Inc.	NCTF US	Common Stocks	Industrials	United States	US Dollar	17,600	318,032	318,032	0.67%		
11/30/14	Calamos Discovery Growth Fund	Wesco Aircraft Holdings, Inc.	WAIR US	Common Stocks	Industrials	United States	US Dollar	22,300	311,977	311,977	0.66%		
11/30/14	Calamos Discovery Growth Fund	JetBlue Airways Corp.	JBLU US	Common Stocks	Industrials	United States	US Dollar	13,900	203,357	203,357	0.43%		
11/30/14	Calamos Discovery Growth Fund	InterXion Holding, NV	INXN US	Common Stocks	Information Technology	Netherlands	US Dollar	40,300	1,123,161	1,123,161	2.37%		
11/30/14	Calamos Discovery Growth Fund	Proofpoint, Inc.	PFPT US	Common Stocks	Information Technology	United States	US Dollar	17,750	770,705	770,705	1.63%		
11/30/14	Calamos Discovery Growth Fund	Vantiv, Inc. - Class A	VNTV US	Common Stocks	Information Technology	United States	US Dollar	22,000	742,280	742,280	1.57%		
11/30/14	Calamos Discovery Growth Fund	Ultimate Software Group, Inc.	ULTI US	Common Stocks	Information Technology	United States	US Dollar	4,500	662,580	662,580	1.40%		
11/30/14	Calamos Discovery Growth Fund	Hollysys Automation Technologies, Ltd.	HOLI US	Common Stocks	Information Technology	China	US Dollar	25,200	642,852	642,852	1.36%		
11/30/14	Calamos Discovery Growth Fund	Verint Systems, Inc.	VRNT US	Common Stocks	Information Technology	United States	US Dollar	10,600	638,014	638,014	1.35%		
11/30/14	Calamos Discovery Growth Fund	LogMeIn, Inc.	LOGM US	Common Stocks	Information Technology	United States	US Dollar	12,500	632,125	632,125	1.33%		
11/30/14	Calamos Discovery Growth Fund	Guidewire Software, Inc.	GWRE US	Common Stocks	Information Technology	United States	US Dollar	11,500	580,405	580,405	1.23%		
11/30/14	Calamos Discovery Growth Fund	VeriFone Systems, Inc.	PAY US	Common Stocks	Information Technology	United States	US Dollar	15,250	543,815	543,815	1.15%		
11/30/14	Calamos Discovery Growth Fund	Virtusa Corp.	VRTU US	Common Stocks	Information Technology	United States	US Dollar	13,400	536,938	536,938	1.13%		
11/30/14	Calamos Discovery Growth Fund	Equinix, Inc.	EQIX US	Common Stocks	Information Technology	United States	US Dollar	2,333	529,988	529,988	1.12%		
11/30/14	Calamos Discovery Growth Fund	Ciena Corp.	CIEN US	Common Stocks	Information Technology	United States	US Dollar	29,400	485,982	485,982	1.03%		
11/30/14	Calamos Discovery Growth Fund	Progress Software Corp.	PRGS US	Common Stocks	Information Technology	United States	US Dollar	18,700	482,273	482,273	1.02%		
11/30/14	Calamos Discovery Growth Fund	NICE-Systems, Ltd.	NICE US	Common Stocks	Information Technology	Israel	US Dollar	10,100	477,023	477,023	1.01%		
11/30/14	Calamos Discovery Growth Fund	Calix, Inc.	CALX US	Common Stocks	Information Technology	United States	US Dollar	44,200	468,520	468,520	0.99%		
11/30/14	Calamos Discovery Growth Fund	Inphi Corp.	IPHI US	Common Stocks	Information Technology	United States	US Dollar	29,500	433,355	433,355	0.91%		
11/30/14	Calamos Discovery Growth Fund	MaxLinear, Inc. - Class A	MXL US	Common Stocks	Information Technology	United States	US Dollar	51,400	375,220	375,220	0.79%		
11/30/14	Calamos Discovery Growth Fund	Interap Network Services Corp.	INAP US	Common Stocks	Information Technology	United States	US Dollar	46,000	364,780	364,780	0.77%		
11/30/14	Calamos Discovery Growth Fund	InvenSense, Inc.	INVS US	Common Stocks	Information Technology	United States	US Dollar	24,200	350,658	350,658	0.74%		

11/30/14	Calamos Discovery Growth Fund	Imperva, Inc.	IMPV US	Common Stocks	Information Technology	United States	US Dollar	7,800	331,812	331,812	0.70%
11/30/14	Calamos Discovery Growth Fund	Booz Allen Hamilton Holding Corp.	BAH US	Common Stocks	Information Technology	United States	US Dollar	12,000	326,520	326,520	0.69%
11/30/14	Calamos Discovery Growth Fund	Horsehead Holding Corp.	ZINC US	Common Stocks	Materials	United States	US Dollar	46,500	726,330	726,330	1.53%
11/30/14	Calamos Discovery Growth Fund	PolyOne Corp.	POL US	Common Stocks	Materials	United States	US Dollar	15,100	563,230	563,230	1.19%
11/30/14	Calamos Discovery Growth Fund	US Silica Holdings, Inc.	SLCA US	Common Stocks	Materials	United States	US Dollar	9,900	311,058	311,058	0.66%

11/30/14	Calamos Discovery Growth Fund	Fidelity Prime Money Market Fund - Institutional Class	Short Term Investment	Other	United States	US Dollar	1,090,823	1,090,823	1,090,823	2.30%	0.064%	12/31/30
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Important Legal Information

The portfolio data is "as of" the date indicated and may not represent current or future portfolio composition. Portfolio holdings are subject to change daily without notice. Includes cash and cash equivalents and excludes forwards, futures, and swaps. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) requirements and are unaudited. Therefore, this information may differ from that information contained in the annual and semi-annual reports to shareholders filed with the SEC on Form N-CSR or Form N-Q. This information does not constitute a recommendation or offer for a particular security, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments.