

FOR IMMEDIATE RELEASE

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Calamos Closed-End Funds (Nasdaq Symbols: CHI, CHY, CCD, CHW, CGO, CSQ), Focus Growth ETF (Nasdaq: CFGE) Announce Portfolio Management Change

Naperville, IL, September 10, 2015 – In conjunction with a press release by the Funds' investment advisor, Calamos Advisors LLC, and its indirect parent company, Calamos Asset Management, Inc., each of the Calamos Closed-End Funds (Nasdaq: CHI, CHY, CCD, CHW, CGO, CSQ) and the Calamos Focus Growth ETF (Nasdaq: CFGE) today announced that, effective September 10, 2015, Gary Black will no longer be a member of the aforementioned Funds' portfolio management team, and will no longer serve as Calamos Advisors LLC's Global Co-CIO.

To access the above referenced press release, please visit the news release page of the Calamos Asset Management Investor Relations website at www.calamos.com/Investors/NewsReleases.

About Calamos

Calamos Investments is a diversified global investment firm offering innovative investment strategies including equity, fixed income, convertible and alternative investments. The firm offers strategies through separately managed portfolios, mutual funds, closed-end funds, private funds, an exchange traded fund and UCITS funds. Clients include major corporations, pension funds, endowments, foundations and individuals, as well as the financial advisors and consultants who serve them. Headquartered in the Chicago metropolitan area, the firm also has offices in London and New York. For more information, please visit www.calamos.com.

Source: Calamos Advisors LLC

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